

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 177 Number 5197

New York 7, N. Y., Monday, February 23, 1953

Price 90 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Quarterly Earnings Higher—			
Period End. Dec. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951	
Net sales	\$19,611,955	\$18,892,718	\$57,967,395
Operating income	1,989,520	3,020,329	6,397,114
Income tax	1,034,550	1,534,031	17,406,724
Excess profits tax		3,326,499	8,640,907
Contingent reserve adjustment (Cr)	Cr 565,962	342,692	Cy 1,203,462
	294,500	—	1,975,000
Net income	\$1,815,432	\$1,143,606	\$4,568,377
Earnings per share	\$0.91	\$0.58	\$2.30
Divs. paid per share	\$0.40	\$0.50	\$1.80
			\$2.00
*After special year-end charges of \$1,030,944.—V. 176, p. 1665.			

Admiral Corp.—To Step Up Advertising Schedule—

According to Seymour Mintz, Vice-President-Advertising, this company spent \$60,000,000 promoting its products from 1946 to 1952, of which \$40,000,000, nearly 60%, went for newspaper space. National magazines got the second largest share and television was third.

This year's \$20,000,000 budget, largest in company history, includes cooperative dealer advertisements and will apportion the major share to newspapers, Mr. Mintz said. A national newspaper campaign this spring will announce the Peter Pan promotion by Admiral dealers, in which all children who bring parents into an Admiral store will be given a play television studio with Peter Pan setting and characters.

The company's appliance division will step up its newspaper schedule manyfold to promote the following new products: room air conditioners, moisture conditioners, home freezers, and electric ranges.—V. 177, p. 521.

Affiliated Fund, Inc.—Net Assets Increase—

	Jan. 31, '53	Oct. 31, '52
Net assets	\$244,873,191	\$223,470,374
Net asset value per share	\$5.06	\$4.74

—V. 177, p. 137.

Alaska Oil & Gas Development Co., Inc., Anchorage, Alaska—Files With Securities and Exchange Commission

The corporation on Feb. 2 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to drill wells.

All American Engineering Co., Wilmington, Del.—Listing—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the company's 10-cent par common shares.—V. 177, p. 409.

Aluminum, Ltd.—New Stock Financing Probable—

This company is reported considering a number of plans to raise about \$40,000,000 to meet increased costs for its huge construction program. A 1-for-10 offering of common stock to shareholders is reported to be under consideration. Holders now own 8,186,578 shares of common stock.—V. 176, p. 1861.

American Bakeries Co., Atlanta, Ga.—Merger Planned

See Purity Bakeries Corp. below.—V. 175, p. 137.

American Brake Shoe Co.—Offering Oversubscribed

A recent stock offering by this company of 50,000 shares of common stock was oversubscribed by about 40% by key management and supervisory employees. The stock purchase plan was offered to approximately 500 employees on a basis of salary and minimum number of years of service. See further details in V. 177, p. 621.

American Business Shares, Inc.—Sales Charge Cut—

Lord, Abbott & Co. announce a reduction in the sales charge applicable to American Business Shares from an initial 7 1/2% to 6 1/4%. The reduction is made so that the sales charge will be more suitable to the operations of American Business Shares as a balanced fund.

The company points out that American Business Shares keeps its assets at all times divided between bonds and stocks and, since it believes that over a period of time the company's bond holdings will average about one-third of its assets, it feels that the sales charge should be somewhere between those generally charged by stock funds (7 1/2 to 8 1/2%) and those generally charged by good-grade bond funds (3 to 4%).—V. 177, p. 721.

American Can Co.—Creates New Division—

Creation of a new division of this company's Research and Technical Department to convert experimental containers to commercial use by finding ways of mass-producing them on high speed manufacturing lines was announced Feb. 13 by Dr. Roger H. Lueck, General Manager of the department.

"The new division will be the intermediary step between research and actual manufacturing at any of the company's 58 plants in the United States, Canada and Hawaii," Dr. Lueck said.—V. 176, p. 2061.

dustries, AMD has been conducting its operations in three separate locations around the city.

According to O. E. Eissmann, AMD's Director of Research and Engineering, a considerable amount of new development work will be undertaken at the new location including a filter mouthpiece machine for cigarettes. Products to be manufactured there include tobacco stemmer-separators and equipment for pneumatically conveying and controlling tobacco.

The building is being built by Chesterfield Construction Co., for its owner, the Howmar Corp.

Creators and producers of electronic and mechanical products since 1940, American Machine & Foundry Co. is the world's largest manufacturer of tobacco machinery including cigarette making and packing machines, the cigar machine, tobacco stemming and separating equipment. Its products also include a full line of baking equipment including ovens, mixers, high-speed breadwrappers, roll machines and automatic pretzel-forming machines. AMP stitching machinery is used widely in the apparel and leather goods trades. Outstanding among its other products are the AMP Automatic Pin-spotter, the famous De Walt radial-arm saw, Cleve-Weld demountable rims for heavy mobile equipment, the Lowerator dispenser for the food trades, the Roadmaster bicycle and the Junior velocipede, and Leland electric motors.

The company is also heavily engaged in the defense program. Prominent among the large variety of military items it is producing are radar antennae, torpedoes, cooling fans for Army tanks, automatic gun-loaders, rotor hub assemblies for HUP helicopters, mobile ovens, Air Force trainers, and aircraft assemblies.

In addition to Richmond, American Machine & Foundry Co. has 15 plants in Brooklyn, Buffalo, Boston, New Haven, Glen Rock, (Pa.), Lancaster, (Pa.), Bloomfield, (N. J.), Cleveland, Dayton, Hammond, (Ind.), Joliet, (Ill.), Chicago, Laconia, (N. H.), Colorado Springs and Guelph (Ontario, Canada).—V. 177, p. 409.

In This Issue
Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	35
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Montreal Curb Market	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33

Miscellaneous Features

General Corporation & Investment News—Cover State and City Bond Offerings	52
The Course of Bank Clearings	45
Redemption Calls and Sinking Fund Notices	46
Dividends Declared and Payable	9
Foreign Exchange Rates	46
Combined Condition Statement of Federal Reserve Banks	46
Condition Statement of Member Banks of Federal Reserve System	46

American Cyanamid Co.—New President of Unit—

Election of Mr. E. D. Powers as President of Chemical Construction Corp., a wholly-owned subsidiary, was announced on Feb. 16. He will remain as Vice-President and Director of the parent firm, American Cyanamid Co.

Major General William N. Porter, who had been President of Chemical Construction Corp. since 1947, was elected Chairman of the Board of Directors.

Mr. Powers, who has also been elected a director and member of the executive committee of Chemical Construction Corp., has been with Cyanamid since 1918 where he has served in numerous capacities with several divisions. He was elected Vice-President in 1950. He is also a Vice-President of North American Cyanamid Ltd. and Arizona Chemical Co.

Chemical Construction Corp. designs and builds chemical plants throughout the world utilizing processes which it has developed or to which it owns rights. The company during the past seven years has developed a number of new and revolutionary processes among which are several for the extraction of metals from ores; sulphur from surface deposits; a simplified sulphuric acid process; a urea process; a nitro-phosphate process utilizing nitric instead of sulphuric acid; and has exploited several important new processes in the petro-chemical field.—V. 176, p. 1961.

American Machine & Foundry Co.—Consolidates Operations of Research Unit—

In a move to consolidate all of its administrative, engineering and manufacturing operations under one roof, American Machine Development Corporation, a subsidiary, will occupy shortly a new one-story, 26,000 square foot building in Richmond, Va.

Established in Richmond during the early part of 1946 as a research organization primarily engaged in design and development of new machinery and equipment for the tobacco and allied in-

American Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1952—Month—1951	1952—12 Mos.—1951
	\$	\$
Operating revenues	26,172,668	23,440,283
Operating expenses	19,591,226	17,073,550
Federal income taxes	2,347,000	2,672,000
Other operating taxes	1,887,879	1,333,608
	2,346,563	2,361,125
Net operating income	95,622,470	83,988,631
	358,493,204	326,944,708
V. 177, p. 233.		

Anheuser-Busch, Inc.—Builds New Warehouse—

The Luria Engineering Co. is erecting a 41,600-square-foot warehouse for Anheuser-Busch, Inc., at the latter's Newark, N. J., brewery, according to an announcement made on Feb. 14.

The warehouse, scheduled for completion later this month, will be 260 feet in length.—V. 176, p. 2433.

Ann Arbor RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$793,928	\$684,978	\$799,852	\$631,969
Net from railway	233,287	82,997	340,538	141,994
Net ry. oper. income	311,573	149,569	133,131	60,215

From Jan. 1—	1952	1951	1950	1949
Gross from railway	7,628,363	9,207,225	9,400,460	7,642,142
Net from railway	1,228,654	2,301,590	2,830,155	1,308,013
Net ry. oper. income	832,739	978,643	1,405,346	463,418

—V. 177, p. 41.

Arizona Public Service Co.—Registers With SEC—

The company filed a registration statement with the SEC on Feb. 16, 1953 covering 37

ECP 1883

Armco Steel Corp. (& Subs.)—Earnings, Etc.—

Calendar Year—	1952	1951	1950
Net sales	\$18,575,218	\$34,824,687	\$39,296,931
Profit before Federal taxes	74,433,067	104,145,779	95,176,733
Federal income & excess prof. taxes	43,095,226	69,141,292	48,173,228
Net profit	31,337,861	35,004,487	47,000,505
Preferred dividends	139,570	880,609	
Common dividends	15,640,669	14,758,593	15,701,546
Balance, surplus	15,697,192	20,106,324	30,418,350
Number of common shares	5,213,600	5,213,530	3,954,333
Earned per common share	\$6.01	\$8.69	\$11.76

*After dividends on preferred stock retired or converted in 1951.
†After preferred dividends and based on 3,933,172 average number of common shares outstanding during the year.

The dip in earnings was due to the 1952 steel strike, which halted production in some of the company's plants. Charles R. Hook, Chairman said, and to higher production costs.

Armco's ingot production in 1952 was 4,042,473 tons—only 315,089 tons less than the previous year, when the company established a new production record.

Mr. Hook said that with the likelihood of continued high spending for business expansion and consumer and defense goods, Armco's 1953 operations should maintain a high rate throughout the year.

"In fact," he said, "present indications are that the steel industry, with its new high capacity, may produce more steel this year than ever before.

"This would also mean record-breaking operations for Armco's," he stated.

The 50,600 Armco shareholders received \$15,640,669 in dividends during 1952. The dividend rate was \$3 per share, the same rate that was paid in 1951.

The company's expansion and improvement program continued at a rapid pace, and \$50,426,441 was invested in additions and improvements during the year. This was the greatest such expenditure for any single year in Armco history.

Total cost of Armco's expansion program, begun seven years ago, has now reached \$215,065,991. It has resulted in an increase of 45.8% in production capacity and has brought substantial benefits in operating efficiency, Hook stated.

At the end of 1952, net working capital totaled \$123,973,720, compared with \$119,013,307 at the close of 1951.

Book value of Armco common stock was \$56.66 per share on Dec. 31, 1952. It was \$53.65 a year earlier.—V. 177, p. 2434.

Atlanta Gas Light Co.—Financing Plans—

In connection with the filing on Feb. 11 of a registration statement with the SEC covering 80,255 shares of its \$10 par common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held on the record date, it was announced that the net proceeds of the stock offering together with cash on hand will be applied to the payment of \$1,700,000 of outstanding bank loans representing construction expenditures in the 1953 fiscal year. Construction expenditures for the fiscal year ending Sept. 30, 1953, are estimated at \$5,597,000. It is contemplated that the balance of the cash requirements for 1953 construction will be raised through the sale of first mortgage bonds later in the year. See also V. 177, p. 721.

Atlantic Coast Line RR.—Bonds Sold Privately—

The company in January sold another \$2,500,000 of general mortgage 4 1/4% bonds due July 1, 1972 to two institutional investors.

The proceeds are to be used to reimburse the treasury for construction expenses and for working capital.

The new borrowing raises to \$15,578,000 the total of 4 1/4% general mortgage bonds now outstanding.—V. 177, p. 621.

Automatic Canteen Co. of America—Topping a Director

Daniel R. Topping has been elected a director to fill the vacancy caused by the recent death of Laurance H. Armour.

Mr. Topping is President and co-owner of the New York Yankees, Inc., and a former owner of the Brooklyn Dodgers football team. He is an officer and director of several other corporations and has large stock holdings in Automatic Canteen Co.

Arnold M. Johnson has been elected Vice Chairman of the Board. He has been a member of the board of directors, a member of the executive committee, and a substantial shareholder of Canteen for some time; in addition, he is a Vice-President of the City National Bank and Trust Co. of Chicago.—V. 177, p. 621.

Baltimore & Ohio RR.—To Pay Contingent Interest—

The company will pay all contingent interest accrued on the company's bonds during the calendar year ended Dec. 31, 1952. It will be paid on and after April 10, 1953 in the following amounts: Refunding and general mortgage 5% bonds, series G, K and M, \$30 per \$1,000 bond; refunding and general mortgage 6% bonds, series J, \$36 per \$1,000 bond; first mortgage 5% bonds, series B, \$10 per \$1,000 bond; Southwestern Division 5% bonds, series A, \$15 per \$1,000 bond; convertible 4 1/2% income bonds, \$45 per \$1,000 bond.

The directors also determined that the company's available income after fixed charges, for the year 1952, was \$34,355,288, from which allocations were made as follows: Capital fund, \$5,514,942; general sinking fund, \$1,740,757; contingent interest, \$7,037,831; surplus income sinking fund, \$10,030,979. After these allocations, totaling \$24,324,300, the income available for other corporate purposes amounted to \$10,030,979.

January Net Income Higher—

Net income for January was about \$1,770,000, according to an announcement made on Feb. 18.

This was slightly more than the net income for January of 1952, and was brought about despite a decrease in railway operating revenues of about \$450,000, caused in large part by a falling off in coal traffic.

The small increase in net was made possible by the decrease of about one and a half points in transportation ratio under the January, 1952, ratio, with resultant saving of about \$700,000 in operating cost.—V. 177, p. 722.

Beaunit Mills, Inc. (& Subs.)—Earnings—

9 Months Ended Dec. 31—	1952	1951
Net sales	\$57,538,846	\$49,824,985
Prov. for taxes based on income	2,524,950	1,217,824
Net income after taxes	395,696	2,262,204
†Earnings per common share	\$0.05	\$1.60

*After a refund of excess profits taxes of approximately \$1,100,000.

†After provision for dividends on preferred stock.—V. 177, p. 1666.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Dec. 31—	1952	1951	1952—12 Mos.—1951
Operating revenues	21,608,475	18,718,644	227,226,822
Operating expenses	15,582,957	13,742,538	172,516,032
Federal income taxes	2,026,151	1,820,800	20,233,151
Other operating taxes	671,805	602,748	8,342,046
Net operating income	2,927,562	2,552,558	26,137,593
Net after charges	2,254,693	1,911,020	19,927,788

—V. 177, p. 122.

Bessemer & Lake Erie RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$1,723,630	\$1,707,183	\$1,064,522	\$1,419,917
Net from railway	1,225,458	943,990	694,040	172,619
Net ry. oper. income	1,054,662	763,665	567,298	67,048

From Jan. 1—

	1952	1951	1950	1949
Gross from railway	25,915,034	29,353,392	23,842,342	21,529,703
Net from railway	18,374,526	9,278,715	6,083,269	5,406,680
Net ry. oper. income	16,370,372	5,249,558	4,089,166	4,027,656

*Corrected figures. †Deficit.—V. 177, p. 522.

Big Horn-Powder River Corp.—Stock Offered—

The stockholders of record Feb. 6 have been given the right to subscribe on or before Feb. 28 for 565,220 shares of capital stock (par 10 cents) at 25 cents per share on the basis of one new share for each nine shares held. This will round out the number of shares of outstanding stock to 5,500,000 shares. There will be no underwriting.

The stockholders also were given an oversubscription privilege.

W. D. Pyle, President, on Jan. 29 stated in part: "If all of the shares now being offered are taken by the stockholders or others, the company will receive \$141,305. This will enable the company to meet its share of the cost of drilling three additional wells and leave sufficient cash for working capital purposes. It is believed that income from the present Mary Wakeman No. 1 well and the other three wells, which are to be drilled with the proceeds from the present stock offering will be sufficient to provide funds for future drilling purposes. If it should become necessary to drill additional wells faster than the income would permit, the directors believe that they could obtain a line of bank credit, on the basis of the company's interest in the wells drilled up to that point, with which to supplement the company's income for the drilling of additional wells."

Birmingham (Ala.) Lead & Smelting Co., Inc.—Files—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 150,000 shares of preferred stock (par \$1) and 150,000 shares of common stock (par one cent) to be offered in units of one share of each class of stock at \$1.16 per unit, through Carlson & Co., Birmingham, Ala. The proceeds are to be used to purchase land and equipment.

Bond and Share Fund, Inc., Spokane, Wash.—Registers With Securities and Exchange Commission—

The corporation on Feb. 13 filed a registration statement with the SEC covering 110,000 shares of capital stock, to be offered without underwriting. The proceeds are to be used for investments.

Boston & Maine RR.—Interest on Inc. Mtge. Bonds—

The directors have determined that the amount of "1952 Available Net Income" to be applied to the payment of interest on series A income mortgage 4 1/2% bonds, due July 1, 1970, is \$1,030,230, and that such interest shall be paid in full on May 1, 1953. No additional interest will be due or payable on these bonds during the year.

The amount of the contingent interest on each \$100 principal amount of series A bonds is \$4.50, or \$45.00 on each \$1,000 principal amount.

Coupon No. 12 should be detached from the bonds and presented through usual banking channels for payment at the State Street Trust Co., Boston, Mass., or The Chase National Bank of the City of New York, New York, N. Y.—V. 177, p. 722.

Brown Co. (& Canadian Subs.)—Earnings—

Year Ended Nov. 30—	1952	1951	1950
Net sales	\$65,638,483	\$72,729,617	\$53,102,469
Profit before income taxes	7,676,967	17,015,040	6,996,940
Prov. for Fed. and state inc. taxes	3,280,000	9,586,000	2,975,000
Net profit	\$4,396,967	\$7,430,040	\$4,021,940
Common shares outstanding	1,992,817	1,992,817	1,992,817
Earnings per common share	\$1.69	\$3.17	\$1.58

*After provisions for preferred dividends.

NCTE—Consolidated sales and profits represented the second highest year for Brown Company and were exceeded only by the high records established in 1951.—V. 176, p. 1766.

Budd Co.—Receives Equipment Order—

See Southern Pacific Co. below.—V. 177, p. 42.

Budget Loan Co., Inc., Mt. Rainier, Md.—Stock Offered

Chrysler Corp. (& Wholly-Owned U. S. Subs.)—Earnings

Yr. End. Dec. 31—	1952	1951	1950	1949
Cost of products sold	\$ 1,114,228	\$ 1,395,833	\$ 1,313,239	\$ 1,267,470
Net sales	2,600,958,683	2,556,678,799	2,190,693,425	2,084,602,547
Divs. rec. fr. sub.	4,260,115	3,819,770	12,210,842	13,430,524
Int. & misc. inc.	3,639,762	5,097,062	4,419,620	2,667,633
Total income	2,008,858,560	2,556,595,631	2,207,323,887	2,100,700,704
Cost of products sold	2,194,952,662	2,256,339,630	1,822,476,307	1,772,062,635
Depreciation	36,647,132	25,891,880	19,998,091	19,444,233
Adm. eng. sell. adv. service & general exp.	105,712,124	103,076,535	90,198,840	85,518,213
Pension, retirement plan, insur. & other employee benefit costs	18,491,788	17,706,901	12,326,595	2,495,264
Prov. for contg. compen. plan	5,357,255	1,607,212	11,445,263	8,010,263
Fed. taxes on inc.	132,000,000	78,600,000	107,500,000	81,000,000
Fed. exc. profits tax	31,000,000	400,000	15,500,000	
Net earnings	\$78,696,599	71,973,469	127,876,791	132,170,096

*Equal to \$9.04 per share (as against \$8.27 per share for 1951.)

First Jet Parts Delivered—

Delivery of complicated jet turbine discs just 14 months and 14 days after ground was broken for the new navy-owned, Chrysler-built Jet Engine plant at Detroit, Mich., was disclosed on Feb. 21 by this corporation.

The first units in production at the plant near Utica, Mich., are precision compressor turbine discs, being produced for builders of J-47 jet engines.

The corporation received a contract from the government in June, 1951, to build and operate the plant for the Navy Department. Ground was broken for initial construction in September, 1951.

When completed, the structure will contain some 2,000,000 square feet of floor space. The manufacturing building alone has some 1,700,000 square feet of floor area, or more than 40 acres, all under one roof. In addition to the manufacturing building, the plant includes a 187,000 square foot administration building and 10 engine test cells, covering a combined area of 82,500 square feet.

The plant originally was designed with facilities for the complete manufacture, assembly and tests of J-48 jet engines. Because of changes in military requirements, this contract was cancelled in July, 1952, and the facilities became available for the production of aircraft component parts and other important defense assignments.

In connection with these new assignments, machines are being installed and readied for production of 97 complex parts for Hamilton Standard propellers for the Navy's patrol and attack bombers and Air Force transports. Machining and assembly of these propeller units in Detroit's will get underway early this year.

As they are completed, the units assembled will be shipped to Chrysler Corporation's San Leandro, Calif., plant, where propeller blades and similar units are being produced and assembled for delivery to the Navy and Air Force.

In addition to these and other defense production projects planned for the new Chrysler jet engine plant, it was recently announced that a portion of the plant will be used for research and development work by Chrysler on an Army Ordnance Guided Missile.

Plymouth to Offer New Low Cost Shift-Free Drive—

Plymouth Motor Corp. announced on Feb. 12 a Detroit factory delivered price of \$135 plus tax, for Plymouth Hy-Drive, an innovation which combines torque converter and Synchro-Silent three-speed transmission.

Hy-Drive enables the driver to operate his car under all normal traffic conditions without shifting gears. John P. Mansfield, President, said it will be available by late spring on all 1953 model Plymouth cars.—V. 177, p. 622.

C. I. T. Financial Corp. (& Subs.)—Earnings

Year Ended Dec. 31—	1952	1951	1950
Profit before income taxes	\$61,969,166	\$63,037,080	\$63,623,608
Prov. for income taxes	32,365,000	34,872,000	32,826,000
Net income	\$29,604,166	\$28,165,060	\$30,787,608

Preference dividends paid

Common dividends (cash)

Common shares outstanding

*Earnings per common share

*After preference dividends. Giving effect to the 2 1/2-for-1 stock-split, which became effective on Jan. 30, 1953, earnings on the 8,952,370 new shares outstanding would have been \$3.08 in 1952; \$2.92 per share in 1951 and \$3.21 per share in 1950.

NOTES—Deferred income and unearned premiums, which become available as gross earnings in the future, increased substantially during the year, aggregating \$145,518,023 at Dec. 31, 1952, compared with \$132,237,428 a year earlier.

In 1952, receivables purchased by all financing and factoring subsidiaries aggregated more than \$4,000,000 for the first time in the corporation's history, amounted to \$4,019,232,530, compared with \$3,843,768,855 in the previous year. Outstanding receivables at Dec. 1, 1952, totaled \$1,250,160,176, compared with \$1,048,369,245 at the end of 1951. Net premiums written in 1952 by all insurance subsidiaries amounted to \$105,501,524, compared with \$86,639,559 in 1951.

Retail motor vehicle financing increased 25% during 1952, aggregating \$1,054,871,340, compared with \$840,063,956 in 1951. Outstanding receivables in this classification rose 21%, from \$632,624,455 at the end of 1951 to \$765,414,700 at Dec. 31, 1952. Outstanding wholesale receivables owed by these dealers amounted to \$203,881,025 at the end of 1952, compared with \$185,491,059 a year earlier. The volume of wholesale auto financing was \$1,693,585,340 in 1952, compared with \$1,772,261,448 in the prior year. The decline, which was less than 5%, compares with an 18% decline in automotive production. The report states that a larger number of automobile dealers used the company's services during the year.

Capital and surplus at Dec. 31, 1952 aggregated \$212,022,634, a gain of \$11,120,351 over the \$200,902,283 reported for comparable 1951 date.

FINANCING—In the latter part of 1952, the corporation borrowed \$17,000,000 from a group of institutional lenders and in early 1953 an additional \$8,000,000 was borrowed from another group. In both cases the notes mature in 5 1/2 years and carry an interest rate of 3 1/2%.

On Feb. 2, 1953, the corporation borrowed from a life insurance company \$25,000,000 on the corporation's 3 1/2% subordinated promissory notes maturing on Feb. 1, 1963.

These borrowings were part of the corporation's program for meeting the needs of its expanding operations and for refunding obligations as they mature.

STOCK SPLIT—The stockholders on Jan. 27, 1953, approved the 2 1/2-for-1 split of the common stock of this corporation, which became effective Jan. 30. As a result, outstanding common stock has been increased from 3,580,948 shares to 8,952,370 shares.

The directors have expressed an intention, subject to future earnings, prospects, and working capital requirements, to declare dividends on the new stock at the rate of 45 cents per quarter, or \$1.80 per year, which is comparable to a rate of \$4.50 per year on the old stock prior to the split-up.—V. 177, p. 622.

Clevite Corp.—To Split Stock—Plans Financing—

A proposal to split the 799,826 outstanding common shares on a 2-for-1 basis, and to increase the authorized number of common shares from 800,000 to 2,500,000, was recommended by the directors on

Feb. 17 for submission to shareholders at the annual meeting on April 6.

If the proposal is approved by holders of two-thirds of Clevite's outstanding shares, the outstanding capital of the corporation will then consist of 1,599,652 shares of common and 65,654 shares of preferred stock, and the authorized capital will consist of 2,500,000 shares of common and 100,000 shares of preferred.

Shareholders will also be asked to release from pre-emptive rights 200,000 of the 900,348 shares of common stock which will then be authorized but unissued, so that they may be sold in the near future through an underwritten public offering.

The directors also declared a dividend of 50 cents per share on the present common stock, payable March 9 to holders of record Feb. 27. The same amount was voted at this time last year.—V. 177, p. 723.

Coastal Finance Corp., Silver Spring, Md.—Stock Offered—Rouse, Brewer & Becker of Washington, D. C., on Jan. 28 offered publicly 12,000 shares of \$1.50 cumulative convertible preferred stock at par \$24 per share. The offering was quickly oversubscribed.

FROCEEDS—The company intends that the net proceeds from the sale of the stock will be used temporarily to reduce bank loans, to absorb the demand, if any, for funds to increase loan outstandings in its existing offices, and to open additional offices in the future when favorable opportunities are presented.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

6 1/2 year subordinated deb.	Authorized	Outstanding
Jan. 1, 1962	\$150,000	\$150,000
\$1.50 ser. conv. pf. st. (\$24 par val.)	\$12,000 shs.	\$12,000 shs.
6% cumul. pf. st. (\$10 par value)	15,920 shs.	14,955 shs.
Class A com. stock (\$10 par value)	34,849 shs.	19,255 shs.
Class B common stock (no par value)	1,150 shs.	1,150 shs.

The company's charter provides that 12,000 of these shares shall be set aside for possible conversion of the \$1.50 series convertible preferred stock; also 1,000 shares of this class have been set aside to fulfill the terms of the purchase option contained in the agreement with the underwriters.

This class of stock is convertible at any time up to and including Feb. 6, 1956, but not thereafter, at the option of the holders thereof, share for share, into class A common stock.

On or after Feb. 7, 1956, as provided by the company's charter, this class of stock can be called and redeemed at any time, in whole or in part, upon 30 days' notice by payment of \$24 per share plus any accumulated unpaid dividends.

BUSINESS—Corporation was incorporated in Delaware on March 7, 1949. By Dec. 31, 1952 total resources of the company and its wholly owned subsidiaries had grown to \$1,335,233, with seven offices in operation in addition to a separate headquarters office. Offices of the company and its subsidiaries are located in Silver Spring (2), Takoma Park and Baltimore (3), Md.; and St. Petersburg and Tampa, Florida.

The company is engaged in the consumer finance business, making loans of \$300 or less to individual borrowers.—V. 177, p. 623.

Code Products Corp.—Financing Approved—

The SEC has approved the sale by this company of 500,000 shares of 6% cumulative preferred stock and 250,000 shares of common stock in units of 2 shares of preferred and 1 of common at \$3 per unit, it was announced on Feb. 18. See V. 176, p. 2160.

Colonial Sand & Stone Co.—Obtains \$1,500,000 Loan—

Anthony Pope, President, on Feb. 16 announced that arrangements have been completed by this corporation for the placement of \$1,500,000 4 1/2% sinking fund notes due Feb. 1, 1963, with an insurance company. The financing was handled by Van Alstyne, Noel & Co., New York.

The loan will be used to retire all of the company's bank indebtedness with the exception of approximately \$260,000 of non-callable notes.

Refunding of the bank loans through the finance company loan strengthens the financial position of Colonial Sand and provides the company with greater working capital to meet its expanding volume of business, said Mr. Pope. Operations of the company currently are being carried on at a satisfactory basis and the large backlog of unfilled orders on hand indicates a good volume of business for the next few months at least, he said.—V. 176, p. 957.

Columbia Broadcasting System, Inc.—New Plant—

Plans for the construction of an ultra-modern television picture tube plant and warehouse in Kalamazoo, Mich., were announced on Feb. 16 by Bruce A. Coffin, President of Hytron Radio & Electronics Co. The new manufacturing facilities form part of the company's expansion plans to answer the growing demands of the television industry.

The plant's warehouse facilities will serve the large Midwest replacement market for CBS-Hytron tubes.

The new Kalamazoo plant is scheduled for occupancy in June, 1954, when production will start. It is expected that the full operating rate of production will be reached by the fall of 1954. The 235,000-square-foot plant has been designed for production of the new large-screen television picture tubes under the direction of Charles F. Stromeyer, CBS-Hytron's Vice-President in charge of Engineering and Manufacturing. The manufacturing equipment will incorporate the latest automatic techniques in the manufacture of the large 21-inch to 30-inch picture tubes.

Hytron Radio & Electronics Co., a division of Columbia Broadcasting System, Inc., is located in Danvers, Mass., and is one of the country's largest manufacturers of electronic tubes.—V. 176, p. 1766.

Commonwealth Edison Co. (& Subs.)—Earnings Inc.

Calendar Year—

	1952	1951
Operating revenues	304,264,973	281,240,868
Operating expenses and taxes	259,682,242	242,512,421

Net operating income

44,582,731	38,728,447

<tbl_r cells="2" ix="1" maxcspan

Crompton & Knowles Loom Works—New President

Frederic W. Howe, Jr., has been elected President to succeed the late John P. Tinsley who died Nov. 18, 1952. Mr. Howe, Jr., has occupied the position of Vice-President and General Sales Manager for the past 5 years.—V. 172, p. 2219.

Culver Corp.—Soon to Issue Rights

Thomas J. Purcell, Secretary, in a notice to stockholders, said in part:

"The company has filed a registration statement in connection with the proposed offering of additional new common stock to stockholders."

"Upon the effective date of the registration statement the company will mail to each stockholder of record on Jan. 13, 1953, a subscription warrant evidencing a number of rights equal to the exact number of shares of common stock that were registered in his or her name on such record date."

Exchange of Shares and Issuance of New Stock Cts.

New stock certificates are now ready for issuance in connection with the 2-for-1 split-up of shares adopted at the special meeting of stockholders on Dec. 22, 1952.

Amendments to the company's articles of incorporation were filed with the Secretary of State of Ohio on Jan. 13, 1953. Accordingly, each share of the common stock of the company which was registered on the record date of Jan. 13, 1953, is now exchangeable for two shares of the new common stock.

Present stock certificates should be forwarded to the general offices of the company, 105 West Madison St., Chicago 2, Ill. No further dividends will be issued against the old stock, but will be issued against the new.—V. 177, p. 623.

Dallas Power & Light Co.—Registers With SEC

The company filed a registration statement with the SEC on Feb. 16, 1953, covering \$30,000,000 of first mortgage bonds, due March 1, 1983, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds and approximately \$4,270,000 received from the sale in Jan. 1953, of 32,880 additional shares of common stock, together with other available funds, will be used for the company's construction and for other corporate purposes. Expenditures in the construction program are estimated at \$16,520,000 for 1953 and \$19,480,000 in 1954.—V. 177, p. 235.

Dantz Run Development Co., Inc., Galetton, Pa.—Stock Offered

The company is offering publicly 950 shares of common stock at par (\$100 per share) "as a speculation." There is no underwriting.

The corporation was incorporated in Pennsylvania, Aug. 4, 1952, for the purpose of searching for, prospecting, mining, drilling for oil and/or gas and its or their by-products and selling the same at wholesale and buying and selling leases for oil and/or gas.

The company has obtained leases on 5,400 acres of land located in Delmar and Shippensburg Townships, Tioga County, Pa. These leases provide for landowners royalty of one-eighth of the revenue from the gas and one-eighth of the oil. In addition, an overriding royalty of one-eighth of the revenue from the gas and one-eighth of the oil is retained by E. L. Mathews, who was instrumental in obtaining leases and performing numerous services for the company. The aforementioned royalties constitute the entire royalties reserved and total one-fourth of the oil or gas. The remainder (or three-fourths of the production) is owned by the company and its stockholders.—V. 177, p. 623.

Davison Chemical Corp.—Offers Indicator Cards

Humidity indicator cards with "Tel-Tale" spots for use in dehydrated packaging are being introduced by this corporation. Changes in moisture conditions cause the spots to change color very rapidly and they indicate relative humidity reliably. The cards are inexpensive and have had Air Force and Signal Corps approval.

Principal use of the cards is to afford visual evidence of whether humidity conditions within a package are at a safe level, to avoid moisture vapor damage.—V. 177, p. 235.

Delta Air Lines, Inc.—Seeks Debenture Approval

This corporation filed an application with the SEC on Feb. 11, 1953, for qualification of a trust indenture under the Trust Indenture Act of 1939 covering the proposed issuance of \$10,695,846 of 5% convertible debentures (subordinated). According to the application, Delta and Chicago & Southern Air Lines, Inc., are to be merged (C. & S. to merge with and into Delta). There is to be called a stockholders' meeting of each corporation to pass upon the joint agreement of merger. Under this proposal, the holder of each share of the common stock of C. & S. is to receive in lieu thereof \$21 principal amount of the 5% debentures of the surviving corporation, convertible into common stock on the basis of one share of Delta common for each \$35 of such debentures.—V. 177, p. 528.

Detroit Edison Co.—Bonds Placed Privately

On Jan. 15, 1953, the company sold at par \$24,000,000 of 3.20% 20-year general and refunding bonds, series L, due Jan. 15, 1973, to a limited group of institutions.

The proceeds will be used to repay \$2,500,000 of bank loans and to help finance the company's 1953 construction program, which, it is estimated, will cost about \$84,700,000.

Further financing will be necessary later in the year, but as yet no decision has been reached as to the timing or type of security.—V. 177, p. 723.

Detroit Harvester Co.—Three New Models Added

Three new models of centrifugal pumps (Models VBH, VD and VE) have been added to its line of over 400 models of standard centrifugal and positive displacement pumps by Pioneer Pump, a division of Detroit Harvester Co.

Suitable for pumping practically all types of liquids not too viscous or too corrosive for modern corrosion resistant alloys, the new pumps offer ready adaptability to both continuous and intermittent pumping operations in numerous industries. Each model is available in sizes from 1/20 to 5 hp, with several different port styles and mounting brackets. Larger sizes are rated at up to 148 gpm. at free flow and nine gpm. at 124.7 feet of head (54 psi) based on water at 60 degrees Fahrenheit.—V. 177, p. 411.

Doughboy Industries, Inc.—Stock Sold

The recent offering of 30,000 shares of 80-cent cumulative and participating convertible class A stock (par \$1) at \$10 per share by Kalman & Co., Inc. was oversubscribed. See V. 177, p. 723.

Diamond Alkali Co.—Acquires Purchase Option

This company and Belle Alkali Co., Belle, W. Va., on Feb. 13 announced that Diamond has taken a 60-day option either to purchase the stock of the Belle company or acquire the right to use the Belle process for the chlorination of methane.

Under the option agreement, Diamond will pay \$275,000 if it elects to acquire the process. If purchase is made, Diamond will pay \$1,558,300 if all outstanding shares of the company are acquired. Belle Alkali's five controlling stockholders are parties to the option agreement.

Raymond F. Evans, President of Diamond Alkali Co., explained that the action is another expansion of Diamond's activities in the organic chemicals field. Three well-known organic products—methyl chloride, methylene chloride and chloroform—are derived from the chlorination of methane, and their major uses are in the manufacture of silicon resins, solvents and drugs.—V. 177, p. 723.

Duluth, Missabe & Iron Range Ry.—Earnings

December—	1952	1951	1950	1949
Gross from railway	\$978,634	\$1,328,345	\$761,820	\$389,561
Net from railway	**2,455,674	**2,191,319	*1,904,089	*1,598,437
Net ry. oper. income	**313,591	**350,992	*2,074,609	*1,172,283

From Jan. 1—

Gross from railway	48,478,910	56,654,949	46,176,303	38,903,717
Net from railway	**12,867,721	**18,005,474	17,226,413	12,466,490
Net ry. oper. income	**5,638,186	**14,053,805	6,659,125	5,611,272

*Corrected figures. **Deficit.—V. 177, p. 528.

Durez Plastics & Chemicals, Inc.—Secondary Offering

A secondary offering of 2,000 shares of common stock (par \$1.66 1/2) was made on Feb. 9 by Blyth & Co., Inc. at \$22 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 167, p. 1586.

Dyna-Matic Furnace Corp., Cleveland, Ohio—Stock Offered

The corporation is offering to the general public 7,500 shares of 6% cumulative preferred stock (par \$30) and 3,750 shares of common stock (par \$1) in units of two shares of preferred stock and one share of common stock at \$61 per unit. The offering is not underwritten.

The preferred stock may be redeemed at any time after Jan. 1, 1956 at \$32 per share and accrued dividends.

PROCEEDS—The net proceeds are to be used to carry forward the company's development program, eventual production and meet the costs thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
6% cumulative preferred stock (par \$30)	7,500 shs. 7,500 shs.
Common stock (par \$1)	7,550 shs. 7,550 shs.

BUSINESS—Corporation was incorporated in Ohio on June 24, 1952 to manufacture and market the Dyna-Matic Furnace which will create heat for home and commercial use without using gas, coal or oil.—V. 177, p. 623.

Eastern Tractor Mfg. Co., Kingston, N. Y.—Orders

John J. Carroll, President, announced on Feb. 20 the receipt of orders for Gardenaid Tractors for shipment to Iran and the Kingdom of Nepal. Mr. Carroll stated that these tractors of 2 1/2 horsepower capacity represent a pilot order from the U. S. Department of State in furtherance of its plan to assist friendly nations in expanding their agricultural output.

(Thomas A.) Edison, Inc.—Files With SEC

A letter of notification was filed with the SEC on Feb. 13 covering 3,500 shares of class B common stock (par \$3.33 1/3) to be offered at market (about \$16 per share), through Riter & Co., New York, for the account of Charles Edison, Chairman of the Board.—V. 176, p. 852.

Electric Bond & Share Co.—Sells Unit Stock

A bid of \$27.55 won for Blyth & Co., Inc., and associates the 6,543 shares of common stock of Washington Water Power Co. which were put up for sale at competitive bidding Feb. 5 by Electric Bond & Share Co., which offered the stock for sale in order to complete its divestment of ownership in the Washington utility firm. E. B. & S., a former utility holding company, now in the process of transforming itself into an investment company, distributed approximately 105,000 shares of Washington Water stock to its stockholders last December.

Four other investment banking groups submitted bids for the 6,543 shares. The other bids were: Lehman Brothers and Dean Witter & Co. (jointly), \$27.2625 per share; Goldman, Sachs & Co., \$27.122 per share; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$27.08; and White, Weld & Co., \$27.039.—V. 177, p. 528.

Elwell-Parker Electric Co., Cleveland, Ohio—Issues New Manual

A comprehensive 12-page manual, illustrating and describing its entire line of platform and fork trucks and floor cranes is now available from this company, 4205 St. Clair Ave., Cleveland 3, Ohio. This profusely illustrated literature details the various components which make up the various trucks.—V. 112, p. 2246.

Equitable Gas Co.—Offering Oversubscribed

The public offering made Feb. 11 of 100,000 shares of 4.50% convertible cumulative preferred stock (\$100 par value) at \$102 per share and accrued dividends by The First Boston Corp., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates was quickly oversubscribed and the books closed. See V. 177, p. 724.

Federal Paper Board Co., Inc.—Registers With SEC

The company filed on Feb. 13 with the SEC a registration statement covering 200,000 shares of its common stock (par \$5) which are proposed to be sold by certain selling stockholders. This sale represents the first offering of securities of the company to the public. After the proposed sale the selling stockholders will own more than half the common stock of the company.

Goldman, Sachs & Co. is expected to head a group of underwriters of the issue.

The company and its subsidiaries reported for 1952 net sales of \$22,557,000, net income before taxes of \$6,493,000 and net income after taxes of \$2,397,000. For 1951 net sales were \$26,378,000, net income before taxes was \$5,692,000, and net income after taxes was \$2,398,000.

The company is engaged principally in the manufacture and sale of folding boxboard which is fabricated by customers and subsidiaries of the company into a wide variety of folding cartons used in packaging for consumer sale, such everyday articles as food, soaps, tissues, tobaccos and numerous other items. The company estimates that more than half of the total tonnage of folding boxboard produced by it in 1952 was used for fabricating cartons for the food industry. Folding carton sales increased from approximately 16% of consolidated sales in 1947 to approximately 31% in 1952.

The company's paperboard mills are located at Versailles, Conn.; Steubenville, Ohio; Bogota, N. J.; Montville, Conn.; White Hall, Md.; and Reading, Pa. It has carton plants at Versailles, Conn.; Bogota, N. J.; Palmer, Mass.; Steubenville, Ohio. During the five year period ended Dec. 27, 1952 net property, plant and equipment of the company and its subsidiaries increased from approximately \$3,791,000 to \$7,624,000 and net current assets increased from approximately \$3,121,000 to \$6,874,000. During the same period approximately \$8,048,000 of earnings was retained in the business.

According to the prospectus, H. T. Brown, Chairman, owner of 172,536 shares, J. R. Kennedy, President, owner of 186,102 shares, and A. G. Freas, Executive Vice-President, owner of 197,832 shares, are each selling 63,900 shares; and 45 employees, including two officers, owners of 37,700 shares, are selling 11,300 shares.

First Acceptance Corp., Minneapolis, Minn.—Stock Placed Privately

The company has placed privately 2,000 shares of 5% preferred stock at par (\$100 per share) and accrued dividends. This is part of the 3,000 shares of preferred stock covered by letter of notification filed with the SEC on Jan. 7 last.

The proceeds from the abovementioned sale were added to working capital.—V. 177, p. 235.

Florida Power Corp.—To Borrow From Banks

The corporation has asked the Federal Power Commission for authorization to issue \$12,500,000 in unsecured promissory notes payable on or before Dec. 31, 1953.

The company said that it is in the midst of a construction program involving expenditures of approximately \$28,000,000 in 1953, and that it proposes to defray part of the cost through temporary bank loans pending permanent financing.

The promissory notes would be issued to the following banks in the indicated amounts: Guaranty Trust Co. of New York, \$4,675,000; The Hanover Bank, \$2,750,000; The Chase National Bank of the City of New York, \$2,250,000; Chemical Bank & Trust Co., \$1,500,000; Irving Trust Co., \$500,000; Florida National Bank at St. Petersburg, \$410,000; Union Trust Co., St. Petersburg, \$150,000; First National Bank, Or-

lando, \$125,000; First National Bank in St. Petersburg, \$100,000, and The Bank of Clearwater, \$40,000.

The application states that interest rate on the proposed borrowings is to be determined at the time each loan is made and will be arranged through the Guaranty Trust Co. of New York, which will act as the company's agent for the line of credit.—V. 176, p. 2162.

Florsheim Shoe Co.—Offer for Stock

The International Shoe Co. has offered to purchase, at \$30 per share, all of the outstanding shares of class A common stock of The Florsheim Shoe Co. This offer expires on March 9.

If less than 65% of the stock is deposited pursuant to the offer, International Shoe Co. may either proceed with or abandon the purchase. If abandoned, certificates will be returned to depositors without expense to them.

Certificates for shares tendered, together with a letter of transmittal must be received by Harris Trust & Savings Bank, Chicago, Ill., on or prior to March 9.—V. 177, p. 224.

Foed Fair Stores, Inc.—Debenture Offering Oversubscribed

Mention was made in our issue of Feb. 16 of the public offering on Feb. 13 of \$12,500,000 20-year 4% sinking fund debentures due Feb. 1, 1973, at 100% and accrued interest by an investment group headed by Eastman, Dillon & Co. The offering was quickly oversubscribed and the books closed. Further details follow:

The debentures are redeemable at the option of the company on any date, as a whole or in part, at redemption prices ranging from 103 1/2% if redeemed prior to Feb. 1, 1954 to par on and after Feb. 1, 1971, plus accrued interest. They are also redeemable through operation of a sinking fund, the first payment into which is to be made on or before Dec. 20, 1956, at a sinking fund redemption price equal to 100, plus accrued interest.

PROCEEDS—Of the proceeds from the sale, \$7,000,000 will be applied to the payment of that principal amount of the company's notes outstanding, the proceeds from the issuance

General Baking Co.—Earnings—

	52 Weeks Ended Dec. 27, '52	Dec. 29, '51	Dec. 30, '50	Dec. 31, '49	53 Wks. End. 53 Wks. End.
Net sales	\$ 120,026,087	114,265,199	106,775,985	105,953,757	
Profit before inc. taxes	5,482,973	5,078,179	5,247,314	4,783,974	
Prov. for Fed. inc. taxes	2,648,000	2,458,000	2,075,000	1,716,000	
Net profit	\$ 2,844,973	\$ 2,620,179	\$ 3,172,314	\$ 3,067,974	
Pfd. divs. paid	630,744	680,744	680,744	680,744	
Com. divs. paid	1,491,307	1,412,817	1,334,328	1,334,328	
Com. shs. outstanding	1,569,797	1,569,797	1,569,797	1,569,797	
*Earnings per com. shs.	\$ 1.38	\$ 1.24	\$ 1.59	\$ 1.52	
*After preferred dividend requirements.					

The company's consolidated balance sheet shows a strong financial position. Current assets were \$18,760,548, including \$8,674,222 in cash and \$9,255,550 in U. S. Treasury bills while current liabilities amounted to \$9,140,784 leaving net working capital of \$9,619,764 compared with \$9,783,777 at the close of the 1951 fiscal year.

This company, George L. Morrison, President and Chairman, pointed out, spent in 1952, \$3,518,311 on replacements, improvements and new construction, an increase of \$636,464 over the previous year.

Plans Large Bakery in South Carolina—

Plans for building a million dollar bakery in Spartanburg, S. C. were announced on Feb. 15 by George L. Morrison, President and Chairman of the Board.

Planned for completion late this year, the bakery will serve the greater Piedmont area, extending from Spartanburg up into southern regions of North Carolina.

Mr. Morrison said the new plant will cover some 50,000 square feet and be of steel, brick and tile construction.

Construction of the Spartanburg plant will increase the total number of bakeries to 46 and spread the company's operations into 27 states and the District of Columbia.

From its New York City offices, the company now ranges to Oklahoma City in the Southwest, to New Orleans in the deep South and up along the Eastern seaboard to Maine. It also includes the mid-West states of Kansas and Missouri and extends up into Michigan.—V. 175, p. 916.

General Electric Co.—Introduces New Electric Clock—

The company on Feb. 16 introduced a new electric alarm clock that will retail at a price less than that of most spring-wound clocks.

Called the Starter, the new alarm is the latest addition to the more than 22,000,000 electric clocks sold by the company since it entered the business in 1930.

Exceptionally compact in design, the Starter is only 3 1/8 inches high, 3 3/4 inches wide, and 2 3/4 inches deep.

The luminous model will retail at \$4.98, and the non-luminous model at \$3.98.—V. 177, p. 412.

General Gas Corp.—Sales Continue to Rise—

This corporation on Feb. 11 reported that January, 1953, sales for the parent company and its subsidiaries were substantially higher than sales in January, 1952.

The parent company, second largest U. S. distributor of liquefied petroleum gas, reports a 21% increase in gas sales—from 3,900,000 gallons in January, 1952 to 4,707,000 gallons last month.

Delta Tank Manufacturing Co., Inc., a subsidiary manufacturing LP gas tanks and cylinders and defense materials, reports January, 1953, sales of approximately \$1,000,000—double the sales for January last year.

Gamma Industries, Inc., another subsidiary, reports receipt of its first orders for Gamma-Ray Machines. The company owns U. S. and Cuban rights for the industrial radiography machines, which utilize radioactive isotopes.—V. 175, p. 1760.

Gilchrist Co.—Listing—Stock Dividend—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of 14,118 additional shares of common stock (no par), issuable in payment of a 20% stock dividend payable March 6, 1953 to stockholders of record on Feb. 20, 1953.—V. 174, p. 1693.

Gillette Co., Boston, Mass.—Files With SEC—

The company on Feb. 13 filed a letter of notification with the SEC covering 9,000 shares of common stock (par \$1) to be offered at the market (about \$35 per share) to employees under the company's stock purchase plan.—V. 176, p. 1564.

(B. F.) Goodrich Co.—Acquisition—

This company has acquired the assets and business of the I. T. S. Co. of Elyria, Ohio. It was announced on Feb. 18 by F. A. Lang, General Manager of the BFG shoe products sales division. He said the entire line of I. T. S. heels and soles had been added to the nationally advertised B. F. Goodrich shoe products line as of Feb. 16.

The I. T. S. Co., makers of "Turly" heels and soles, rose to prominence in the shoe repair industry when it introduced the first concave-convex rubber heel.

The B. F. Goodrich Co.'s Clarksville, Tenn. plant, has been making I. T. S. heels and soles in bulk quantity for many years.—V. 177, p. 624.

Gotham Hosiery Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1952	1951
Net sales	\$ 10,471,475	\$ 9,384,812
Consol. loss from operations before special cings. and credit, and taxes on income	92,066	366,523
Less termination settlements, expenses, etc., applicable to closed mills held under leases terminated during year	Dr 162,188	
Extraordinary losses on certain hosiery lines	Dr 83,643	
Profit from disposals of plant, machinery, equipment, etc., less loss on leasehold imptvs.		Cr 192,411
Loss before taxes on income	\$ 337,897	\$ 174,112
Canadian taxes on inc. (estimated), deducting for 1951 refund (\$216,000) from carryback of United States operating loss	131,999	95,739
Net loss	\$ 469,896	\$ 269,351

Grand Trunk Western RR.—Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$ 5,453,137	\$ 5,437,718	\$ 5,096,292	\$ 4,062,576
Net from railway	1,604,053	1,443,920	1,307,337	929,373
Net ry. oper. income	912,127	1,186,217	569,103	656,057
From Jan. 1—				
Gross from railway	56,546,137	57,468,718	57,339,292	46,996,576
Net from railway	9,239,791	10,690,313	14,181,863	7,475,045
Net ry. oper. income	1,680,946	3,765,562	8,351,544	3,268,169

Gulf Insurance Co., Dallas, Tex.—Stock Offered—

The company is offering stockholders of record Feb. 11 the right to subscribe on or before March 3, 1953 for 5,000 additional shares of capital stock (par \$10) at \$50 per share on the basis of one new share for each 35 shares held. No underwriting is involved and no fractional shares will be issued. The proceeds will be used to increase capital and surplus accounts.—V. 177, p. 529.

Hecht Co. (& Subs.)—Current Sales Increase—

Period End. Jan. 31—	1953—3 Mos.	1952	1953—12 Mos.	1952
Net sales	\$ 33,148,389	\$ 31,410,612	\$ 102,953,293	\$ 92,068,382

Home Improvement Financing Corp. (Del.)—Stock Offered— George A. Seearth of New York City, as underwriter, on Feb. 16 offered publicly "as a speculation" an issue of 200,000 shares of class A common stock (par 50 cents) at \$1.50 per share.

PROCEEDS—The net proceeds will be used for working capital to be available for full employment in the construction of home improvements and time financing in connection therewith.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Class A common stock (par 50c)	1,000,000 shs.
Class B common stock (par 50c)	200,000 shs.

150,000 shares of class A common stock will be reserved for the exercise of warrants to purchase such number of shares.

The class B common stock was issued to Mortimer L. Schultz, President, in consideration of his transfer to the corporation of monthly liquidating receivables in excess of \$100,000, payment of which is guaranteed by Mr. Schultz.

NOTE—Out of the surplus or net profits of the corporation declared as dividends by the directors in any year, the holders of the outstanding class A common stock will first be entitled to non-cumulative dividends of 15% (7 1/2% per share) and the holders of the outstanding class B common stock will then be entitled in such year to non-cumulative dividends of 15% (7 1/2% per share). Thereafter the remainder of surplus or net profits declared as dividends by the board in such year will be divided equally per share, among the holders of the class A common stock and class B common stock.

BUSINESS—The corporation, organized in Delaware Jan. 30, 1953, will engage in the business of (1) structural home improvements and additions to low and medium priced residential properties, and (2) the time financing thereof for the home owner by the corporation through its own resources. The corporation will operate initially in the states of New Jersey and New York and expect to extend its operations into several other states.—V. 177, p. 624.

Hooker Electrochemical Co. (& Subs.)—Earnings—

Year Ended Nov. 30—	1952	1951	1950	1949
Net sales	\$ 36,523,517	\$ 39,687,583	\$ 27,897,326	\$ 21,822,198
Profit before inc. taxes	8,865,634	10,527,232	7,055,794	4,130,741
Prov. for Fed. inc. taxes	5,835,000	6,950,000	3,285,493	1,569,972

Net profit \$ 3,030,694 \$ 3,577,232 \$ 3,770,301 \$ 2,560,763

Pfd. dividends paid 212,500 212,500 391,594 433,679

Common divs. paid 1,942,877 1,942,798 1,896,616 965,045

Com. shares outstanding 971,470 971,470 879,564 804,204

Earnings per com. share \$ 2.90 \$ 3.43 \$ 3.48 \$ 2.18

Capital expenditures during 1952 amounted to \$8,263,700, the largest amount to be expended in any single year. Among the principal items are the new chlorine-caustic soda plant at Montague, Mich., and a further enlargement of the basic capacity of the Tacoma plant. Since neither of these expansions will be in production until the latter part of 1953, no effect of these expenditures is reflected in sales or earnings for 1952.

In furtherance of the company's plans for plant expansion a new loan agreement was arranged with certain insurance companies and other institutions. On May 8, 1952 the company agreed to borrow a maximum of \$20,000,000, unsecured, at a rate of 3 1/4%. This loan is repayable in annual installments of \$800,000 commencing May 1, 1957 and continuing to and including May 1, 1978, the balance of \$4,000,000 being payable May 1, 1977. At the close of the fiscal year the company had borrowed the full amount under this agreement and had prepaid the unsecured notes of \$6,000,000 held by banks under a previous credit agreement.

At Nov. 30, 1952 current assets were \$23,645,514 and current liabilities total \$3,595,126. Net working capital was \$20,050,388 and the ratio of current assets to current liabilities was 6.58 to 1.

Shareholders' equity in the company at Nov. 30, 1952 (represented by capital stock and surplus) was \$27,664,596.

99.2% of Preferred Offering Subscribed—A total of 96,343 shares of \$4.20 cumulative second preferred stock, series B, or 99.2% of the 97,147 shares offered by the company to stockholders under rights which expired on Feb. 18 were subscribed for. The unsubscribed balance of 804 shares has been taken up by the underwriting group headed by Smith, Barney & Co.—V. 177, p. 624.

an interconnection for Iowa Public Service's three largest power plants—Waterloo, Sioux City and Storm Lake—will be part of a network of lines for the Iowa Power Pool, which is being formed by several power companies in Iowa for operation by the end of 1955. These companies plan to interconnect their systems for the interchange of power and to operate their generating and transmission facilities as a power pool, the application says.

Kansas City Power & Light Co. concurrently asked the Commission for authorization to sell the transmission line to Iowa Public Service. —V. 176, p. 2531.

Iowa Southern Utilities Co. of Delaware—Bonds Offered—An investment group headed by White, Weld & Co. on Feb. 19 made public offering of a new issue of \$7,000,000 3 1/2% first mortgage bonds due Feb. 1, 1983. The bonds, priced at 102.60% and accrued interest to yield 3.73% to maturity, were awarded to the group on Feb. 17 on a bid of 101.9099.

Other bids for the bonds as 3 1/2% were received from: Kuhn, Loeb & Co., 101.62; Lehman Brothers, Bear, Stearns & Co., Equitable Securities Corp. and Salomon Bros. & Hutzler, (jointly), 101.439; Halsey, Stuart & Co. Inc., 101.079; and Harris, Helt & Co. (Inc.), 100.8799. The First Boston Corp. bid 101.51 for 4s.

General redemption prices, starting in 1953, range from 105.60 to par, and special call prices are scaled from 102.61 in 1953 to par after 1962.

PROCEEDS—The net proceeds from the sale of the new bonds will be used to prepay \$4,500,000 of bank loans obtained under interim financing of the company's post-war construction program. Property additions during the five years and 10 months ended Oct. 31, 1953, aggregated \$19,911,000. From Nov. 1, 1952 through the year 1954, planned additions and improvements are estimated at \$9,300,000, a major item under the program is completion of a new generating station near Eddyville, Iowa, which will boost the company's generating capability from 32,300 kw to 76,300 kw.

BUSINESS—The company supplies electric service in portions of southern and southeastern Iowa. Gas service constitutes a small part of the company's business. Operating revenues for the 12 months ended Oct. 31, 1952, aggregated \$9,921,991 and net income \$1,012,296.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, 3 1/4% series due Oct. 1, 1975	\$10,000,000	\$8,950,000
First mortgage bonds, 3% series due Sept. 1, 1980	2,500,000	2,500,000
First mortgage bonds, 3 1/2% series due Feb. 1, 1983	7,000,000	7,000,000
4% sinking fund debentures due Oct. 1, 1975	3,290,000	2,340,000
Bank loans— 3 1/2% notes due Oct. 1, 1953	7,000,000	2,500,000
Cumul. pfd. stock (par \$30)— 4 3/4% series cumul. pfd. stock	219,835 shs.	70,000 shs. 49,925 shs.
Common stock (par \$15)— 81.76 series cumul. conv. pfd. stock	800,000 shs.	1579,661.1 shs.

*The amount of bonds issuable under the first mortgage is unlimited and, subject to the terms thereof and the indentures supplemental thereto, additional bonds of any series may be issued.

Excluded from the amount of capital stock outstanding in the above tabulation are 39,462 shares which have been declared void, and 99,670 shares reserved for conversion of the \$1.76 series cumulative convertible preferred stock.

UNDERWRITERS—The purchasers named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective principal amounts of new bonds set forth below:

White, Weld & Co.	\$1,500,000
Kidder, Peabody & Co.	1,500,000
Stone & Webster Securities Corp.	1,500,000
Union Securities Corp.	1,500,000
The Ohio Company	800,000
Quail & Co.	200,000

—V. 177, p. 625.

Israel Overseas Corp., N. Y.—Registers With SEC

This corporation on Feb. 17 filed a registration statement with the SEC covering 16,000 shares of \$1 par capital stock, to be offered for public sale at \$100 per share, and \$3,400,000 of 20-year 2 1/4% debentures, due Jan. 1, 1973, to be offered for public sale at 100% of principal amount. No underwriting is involved. The offering is to be made only in units of 8 shares of capital stock and \$1,700 principal amount of debentures, the prospectus stating that the securities "are not intended as investments for persons not motivated by a desire for the economic development of the State of Israel."

Net proceeds of the financing are to be applied to the payment of \$30,000 of advances for organizational purposes, and the balance will be used for general corporate purposes. The founders of the company are Nathan Appleman, Barney Balaban, Henry Crown, Ralph Friedman, Fred Lazarus, Jr., William S. Paley, Victor S. Riesenfeld, and Paul Uhlmann, and J. M. Gerl and Gideon Strauss. Mr. Riesenfeld is President. All but Messrs. Gerl and Strauss are directors. The company was formed primarily to engage, through corporations in which it will own at least 50% of the voting stock, in industrial and other activities which may aid in the economic development, growth and expansion of the State of Israel.

Jewel Tea Co., Inc.—January Sales Higher

4 Weeks Ended Jan. 31—	1953	1952
Retail sales	\$18,188,948	\$16,777,575

—V. 177, p. 412.

Jim Brown Stores, Inc.—Listing—Merger

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of 2,321,530 shares of common stock (par 50 cents) issuable pursuant to an agreement of merger between this corporation and Bearing Specialists, Inc.—V. 176, p. 1864.

Kansas City Power & Light Co.—Proposed Sale

See Iowa Public Service Co. above.—V. 177, p. 625.

Kansas-Nebraska Natural Gas Co., Inc.—Files

A letter of notification was filed with the SEC on Feb. 9 covering 1,000 shares of common stock (par \$5) to be purchased by underwriters at bid price on date of offering from executors of the will of Louis E. Fischer. The underwriters (Harold E. Wood & Co., St. Paul, Minn.; Crutenden & Co., Chicago, Ill., and The First Trust Co. of Lincoln, Neb.) will reoffer the shares at 75 cents per share in excess of the bid price.—V. 177, p. 529.

Kelsey-Hayes Wheel Co.—Calls Class A Stock

The directors have called for redemption on March 30, 1953 the entire remaining issue of class A stock at \$35 per share. The right to convert class A stock now being called for redemption into class B stock on a share for share basis will expire on March 25, 1953. As a result of the earlier call for redemption all but about 6,000 shares of the 150,000 shares of class A stock called for redemption were converted. There are now outstanding approximately 117,000 shares of class A stock and approximately 495,000 shares of class B stock.—V. 177, p. 529.

Kenwell Oils & Mines Ltd., Toronto, Canada—Acquis.

This company on Feb. 16 announced it has acquired an additional 2 1/2% working interest in the D-3 reef discovery at Erskine, Alberta. Kenwell now has 7 1/2% working interest of the discovery well and the 480 acre tract on which it is located plus 6 1/2% working interest of the follow-up well and the 120 acre tract on which it is located.

Lake Superior District Power Co.—Registers With SEC

The company filed a registration statement with the SEC on Feb. 20, 1953, covering \$2,000,000 of first mortgage bonds, series E, due March 1, 1983, to be offered for public sale at competitive bidding,

and 29,761 shares of its common stock, \$20 par, to be offered for subscription by stockholders of record Feb. 25, 1953, at the rate of one new share for each nine shares then held. Robert W. Baird & Co. Inc., is named as the principal underwriter of the common stock offering. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds of the financing will be used to pay or reimburse the company, in part, for construction expenditures. Construction expenditures are estimated at \$2,590,000 in 1953 and \$1,870,000 in 1954.—V. 177, p. 725.

Lamson & Sessions Co.—Obtains Loans—This company has obtained a 15-year loan of \$3,000,000, it was announced by George S. Case, Jr., President, on Feb. 19. The loan was placed privately with an institutional lender by E. V. Hale & Co. of Chicago, specialists in private placement financing.

The loan took the form of a 15-year note bearing interest at 4% per annum, with provision for both mandatory and optional prepayments at par prior to maturity (Feb. 15, 1968).

Proceeds will be used to refund a \$1,000,000 note previously outstanding, and for plant improvement and working capital.—V. 177, p. 626.

Lehigh & Hudson River Ry.—Earnings

December—	1952	1951	1950	1949
Gross from railway	\$307,832	824,503	\$248,087	\$215,359
Net from railway	124,271	66,308	105,562	52,405
Net ry. oper. income	185,444	35,861	25,085	*16,003

From Jan. 1—

Gross from railway	3,342,529	3,273,594	3,012,030	2,741,262
Net from railway	1,159,307	1,209,242	1,010,436	633,918
Net ry. oper. income	1519,688	635,878	311,767	98,817

*Corrected figures. *Deficit.—V. 177, p. 530.

Lehman Corp.—Stock Offering Oversubscribed—Lehman Brothers and associates on Feb. 19 offered 37,800 shares of capital stock (par \$1) at \$72.37 1/2 per share. The offering was oversubscribed and the subscription books were closed. The shares offered were owned by the estate of Allan S. Lehman, deceased. Distribution of the stock was effected on an agency basis.

BUSINESS—The corporation is a diversified, management investment company of the "closed-end" type and is authorized to invest in all forms of securities. Outstanding capitalization, as of Dec. 31, 1952, consisted solely of 2,076,362 shares. The corporation has no funded debt and no senior equity securities.

Net asset value of The Lehman Corporation on Feb. 17, 1953 was \$70.49 per share. Dividends totaling \$4.41 per share were declared for the fiscal year ended June 30, 1952.—V. 177, p. 626.

*1951 figures have been adjusted to reflect actual final rate of Federal income and excess profits tax.—V. 177, p. 2179.

The parent company might also sell up to \$15,000,000 of common stock to prepay a bank credit.

The tentative schedule of bond sales may be as follows:

Mississippi Power & Light Co. will put \$12,000,000 of bonds on the bidding block on March 17.

New Orleans Public Service Inc. will sell \$6,000,000 of bonds through competitive bidding on April 14.

Louisiana Power & Light Co. expects to ask for June bids on a \$10,000,000 bond issue.

Alabama Power Co. will be in the market around May 12 with \$18,000,000 of debt securities.

Mr. Dixon also reported Middle South Utilities, Inc. would announce a net income for 1952 equal to about \$1.91 per common share and that 1953 earnings will be around \$2 per share.—V. 177, p. 626.

Middle South Utilities Co.—Financing Plans

Construction expenditures by operating properties of this corporation in 1952 will amount to approximately \$90,000,000 compared with about \$60,000,000 in 1952. E. H. Dixon, President, announced on Feb. 3,

To finance part of the program, companies in the system expect to raise about \$46,000,000 of new capital this year through the sale of first mortgage bonds. Other funds will come from cash on hand and bank credit arranged last year.

The parent company might also sell up to \$15,000,000 of common stock to prepay a bank credit.

The tentative schedule of bond sales may be as follows:

Mississippi Power & Light Co. will put \$12,000,000 of bonds on the bidding block on March 17.

New Orleans Public Service Inc. will sell \$6,000,000 of bonds through competitive bidding on April 14.

Louisiana Power & Light Co. expects to ask for June bids on a \$10,000,000 bond issue.

Alabama Power Co. will be in the market around May 12 with \$18,000,000 of debt securities.

Mr. Dixon also reported Middle South Utilities, Inc. would announce a net income for 1952 equal to about \$1.91 per common share and that 1953 earnings will be around \$2 per share.—V. 177, p. 626.

Midwest Piping Co.—New Name Approved

See Midwest Piping & Supply Co., Inc. below.

Midwest Piping & Supply Co., Inc.—Name Changed—Stock Split

The stockholders on Feb. 16 approved a proposal to change the name of this company to Midwest Piping Co. and to change the authorized common stock from 500,000 shares (no par) to 2,000,000 shares (par \$5), two new shares to be issued in exchange for each no par share outstanding.—V. 176, p. 146.

Minneapolis Gas Co.—Stock Subscriptions—A total of 153,583 shares of common stock (par \$1) were subscribed for at \$20 per share through subscription warrants issued to holders of the common stock. The remaining 9,664 shares of the 163,247 shares underwritten by a banking syndicate headed by Kalman & Co., Inc., have all been sold (3,971) at \$21.87 1/2 per share. See offering in V. 177, p. 626.

Mississippi Chemical Corp.—Stock Offered—

The company, according to a prospectus dated Dec. 15, 1952, is offering 592,345 shares of common stock at par (\$5 per share). This offering includes 92,345 shares of stock remaining unsold from a previous registration statement filed with the SEC and 800,000 shares covered by a registration statement recently filed.

The charter authorizes the issuance of 2,000,000 shares of common stock. There has been subscribed, paid for and issued within Mississippi, Alabama, Louisiana and Kentucky up to Nov. 17, 1952, a total of 848,920 shares with a par value of \$4,244,600.

In addition to the stock issued, as of Nov. 17, 1952, 258,735 shares of common stock with a par value of \$1,293,675 have been subscribed to and will be issued in connection with the expansion of the plant under an escrow agreement between the corporation and the subscribers.

The remaining shares of stock will be offered for sale primarily to farmers and farm groups, and secondly to others who are interested in obtaining nitrogen or making an investment in the stock. The stock will be offered for sale without any commissions paid thereon and there will be no underwriting costs except for the salaries and expenses of those engaged in the sale of the stock.

A loan in the amount of \$3,349,000 was granted on Feb. 6, 1950 by the Reconstruction Finance Corporation to provide additional financing and has been expended.

In addition to the \$750,000 made available to the corporation by Yazo County, Miss., for the construction of the present plant, another sum of \$750,000 has now been made available for use in connection with the expansion of the facilities of the corporation.

The ownership of each 15 shares of common stock of the corporation (with a par value of \$75) gives the holder thereof the preferred patronage right to purchase, during each fiscal year of the corporation, one ton of ammonium nitrate or one-half ton of anhydrous ammonia, at the option of the holder. The patronage rights may be increased ratably in the discretion of the board of directors, may be reasonably regulated in its discretion and such board may allocate the production of the plant ratably to the stockholders on a monthly, quarterly, semi-annual or annual basis.

In order to carry out the primary purpose of the corporation to provide nitrogenous fertilizer to farmers and producers of agricultural products and to provide every possible assurance to farmers who become stockholders that the control of the corporation will remain in their hands, restrictions have been placed upon the transfer of the common stock, and, if a stockholder desires to dispose of his stock, the corporation is given an option to purchase the same.

In addition to the preferred patronage rights mentioned above, the charter provides that all excess of the selling price over the cost on commodities sold to stockholders shall be refunded to each stockholder-patron in proportion to his patronage of the corporation during the fiscal year as a patronage refund; in other words, stockholders are to receive their fertilizer at cost, subject only to the right of the directors, in their discretion to pay dividends upon common stock and any preferred stock which may be issued, and to the setting up of proper business reserves including funds for the retiring of indebtedness, building up of working capital and similar purposes. The loan agreement with the Reconstruction Finance Corporation requires that no patronage refunds shall be paid in cash without the prior approval of the Reconstruction Finance Corporation. This requirement does not apply to payment of patronage refunds in stock or certificates of indebtedness.

Dividends upon common stock are limited to a maximum of 5% per annum payable out of available earnings to the extent declared by the directors, and are non-cumulative. The loan agreement with the Reconstruction Finance Corporation provides that no common stock dividends shall be paid without the prior written consent of such corporation and that 50% of the net earnings of the Mississippi Chemical Corp. before depreciation but after taxes shall be utilized to repay such loan.

The Mississippi Chemical Corp. was created primarily to construct and operate a nitrogen plant. The charter of incorporation was received on Sept. 7, 1943, under the laws of the State of Mississippi and the corporation was duly organized on Oct. 27, 1948.

Primary purpose of the corporation is to produce nitrogen compounds for use in agriculture.

The corporation produces ammonia and ammonium nitrate. The designed capacity of the present ammonia plant is 120 tons per day of which 60 tons is available for direct application as liquid fertilizer and the remaining 60 tons is converted into ammonium nitrate resulting in the daily production of 140 tons of ammonium nitrate available for fertilizer.

The expansion program now under way is projected to provide an additional 120 tons of ammonia per day, most of which will be converted into ammonium nitrate fertilizer or other solid forms of fertilizer. The exact proportion of the new ammonia capacity to be converted into solid forms of nitrogen fertilizer will depend upon market conditions.

The corporation owns a plant site consisting of approximately 480 acres of land in Yazo County, Miss., located about 3½ miles North of Yazo City.

The property of the corporation is owned in fee simple, with the exception of a portion thereof which is held as lessee under a 99-year lease from Yazo County, Miss., with option to purchase upon the expiration thereof. All physical properties mentioned are subject to a deed of trust to the Reconstruction Finance Corporation upon which there is outstanding a principal balance of \$3,125,000.—V. 177, p. 1267.

Mississippi Power Co.—Bank Loans Approved—

The company has received SEC authorization to issue and sell, from time to time prior to July 1, 1953, \$2,100,000 principal amount of short-term bank loan notes to 16 banks, the proceeds of which are to be used to finance the company's construction program or to reimburse its treasury in part for expenditures incurred for such purposes.—V. 177, p. 627.

Mississippi Power & Light Co.—Registers With SEC—

The company on Feb. 11 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used for the construction of new facilities and for the extension and improvement of present facilities. The company's construction program is expected to involve expenditures of \$23,000,000 in 1953 and \$6,800,000 in 1954.

The SEC has issued an order giving interested persons until March 2, 1953, to request a hearing upon the bond financing proposal of this company.—V. 177, p. 726.

Missouri Pacific RR.—Equipment Trust Certificates Offered— Salomon Bros. & Hutzler and associates on Feb. 17 offered \$3,500,000 of series UU 3½% serial equipment trust certificates, maturing annually March 2, 1954, to March 2, 1968, inclusive. The certificates, priced to yield from 2.50% to 3.375%, depending on maturity, were awarded to the group on Feb. 16 on a bid of 99.57.

Halsey, Stuart & Co., Inc., bid 99.151 for the same coupon rate. These certificates are to be secured by new standard-gauge railroad equipment, consisting of 23 1500 h.p. diesel-electric road switch locomotives, and five 1500 h.p. diesel-electric and road switch locomotives, with steam generators, estimated to cost \$4,443,032. Issuance of the certificates is subject to authorization of the Interstate Commerce Commission.

Other members of the offering group are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 177, p. 627.

Moen Ladder Co., Inc., Spokane, Wash.—Files With Securities and Exchange Commission—

The corporation on Feb. 5 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$10 cents per share), without underwriting. The proceeds are to be used to operate plant and for raw materials.—V. 172, p. 12.

Montgomery Ward & Co. Inc.—January Sales Off—

Period End. Jan. 31—1953—Month—1952 1953—12 Mos.—1952
Sales \$ 62,777,565 \$ 63,912,212 1,165,945,952 1,189,177,944
—V. 177, p. 142.

Motor Products Corp.—Arranges Bank Loan—

The corporation has arranged a \$7,000,000 credit with a group of banks led by Manufacturers National Bank of Detroit with interest at 3%. R. J. Nixon, Treasurer, said the credit would be good for three years.

The company will use proceeds of borrowings for working capital.—V. 176, p. 1061.

Motors Acceptance Co., Milwaukee, Wis.—Offer—

See Pacific Finance Corp. below.—V. 152, p. 685.

Mt. Clemens (Mich.) Metal Products Co.—Listing—

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the \$4 par 6% cumulative preferred stock and the \$1 par common stock.

Mountain States Telephone & Telegraph Co.—Earnings

Period End. Dec. 31—	1952	Month—1951	1952—12 Mos.—1951
	\$	\$	\$
Operating revenues	11,322,326	9,616,200	126,729,118 105,857,155
Operating expenses	6,681,649	7,745,485	96,864,303 83,169,390
Federal income taxes	922,225	429,830	9,157,147 6,036,369
Other operating taxes	505,159	742,787	8,368,433 7,579,989
Net operating income	1,213,293	698,098	12,339,235 9,071,407
Net after charges	1,008,646	516,847	10,169,486 7,065,356

—V. 177, p. 143.

(G. C.) Murphy Co.—Sales and Earnings—

Year Ended Dec. 31—	1952	1951	1950
	\$	\$	\$
Sales	184,065,449	168,897,669	150,507,463
Profit before taxes	15,329,853	18,216,129	17,679,226
Federal taxes	8,062,000	10,437,000	8,262,100
Tax credit		1,382,122	
Net income	7,267,853	9,161,251	9,416,126
Earned per common share	\$3.21	\$4.46	\$4.68
Inventories, Dec. 31	25,859,908	23,800,644	22,179,031
Stores in operation	295	294	219

*After preferred dividend requirements. *Includes the November and December sales of the recently acquired Morris subsidiary. *Represent refund of excess profits taxes for the period 1940 through 1945 including interest less applicable taxes. *Based on average number of common shares outstanding during the year as computed by company.—V. 177, p. 726.

Mutual Life Insurance Co. of New York—Issues 110th Annual Report—

The company had a gross yield of 4.15% on new investments made during 1952 compared with 3.77% for 1951, according to the annual report to more than 1,000,000 policyholders by Louis W. Dawson, President.

As a result, the gross yield on all assets rose to 3.43% from 3.34% in 1951. Net yield, after investment expenses but before Federal income taxes, was 3.23%, compared with 3.08% the previous year.

The better yield reflected generally higher interest rates and the company's program to develop new investments at better returns, Mr. Dawson said. He added that the company liquidated \$372,195,909 of investments on which the average gross yield was 3.59%, and bought \$441,299,900 of investments yielding 4.15%.

During 1952 holdings of industrial bonds were increased \$27,233,000 to a total of \$539,928,100. Railroad bond holdings rose \$3,818,100 to \$9,586,300.

In late 1951, the company began to finance the leasing of automobile and truck fleets to nationally known business firms. By Dec. 31, 1952, the company had \$7,363,400 invested in the program, at yields that compared favorably with earnings from its other investments.

Holdings of municipal bonds dropped \$9,608,300 to \$29,022,300. Public utility holdings decreased \$7,131,900 to \$430,625,400.

The company had a net gain of \$35,697,900 last year, compared with \$27,048,100 in 1951. This was after all benefit payments, operating expenses, taxes and other charges, and after \$12,823,800 was added voluntarily to policy and investment reserves.

From the net gain, \$23,068,300 was set aside for dividends, or refunds, to policyholders during 1953, and \$12,619,600 was added to surplus for the protection of policyholders and their beneficiaries. This raised the company's total surplus to \$198,468,300 at the year-end.

Mutual of New York's assets aggregated \$2,267,497,000 at the end of last year. This was a record high and an increase of \$71,072,800 over \$2,196,424,200 on Dec. 31, 1951.—V. 177, p. 530.

National Foods Corp.—Stock Offering Completed— The offering of 299,000 shares of common stock (par 10 cents), which was first publicly made on March 14, 1952, has been completed, all of these shares having been sold through Weber-Milligan Co., New York, at \$1 per share, according to an announcement made on Feb. 17, this year. See details in V. 175, p. 1224.

National Tea Co. (& Subs.)—Current Sales Higher—

Period—	4 Wks. & 2 Days	3 Wks. & 4 Days
	End. Jan. 31, '53	End. Jan. 31, '52
Sales	\$37,445,190	\$25,757,712

—V. 177, p. 237.

New England Mutual Life Insurance Co.—January Business Shows Gain of 9%—

The company reports the biggest month on the heels of its biggest year with the issuing of \$43,000,000 of new insurance during January. This figure is an increase of \$4,000,000 or 9% over the previous record month established in January, 1952.—V. 177, p. 237.

New England Power Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Feb. 24, 1953, to request a hearing upon the preferred stock financing proposal of this company.—See V. 177, p. 726.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1952	Month—1951	1952—12 Mos.—1951
	\$	\$	\$
Operating revenues	19,275,893	17,747,536	219,574,813 203,330,374
Operating expenses	14,841,122	13,363,748	164,548,247 150,803,209
Federal income taxes	1,275,750	1,230,709	16,634,651 14,312,214
Other operating taxes	1,261,235	1,177,736	15,449,023 14,287,209
Net operating income	1,897,786	1,975,343	22,942,892 24,647,742
Net after charges	1,367,200	1,293,935	16,854,848 16,258,842

—V. 177, p. 414.

New Orleans & Northeastern RR.—Earnings—

December—	1952	1951	1950	1949
	\$	\$	\$	\$
Gross from railway	\$1,260,671	\$1,238,959	\$1,565,179	\$1,000,434
Net from railway	812,518	773,473	1,104,407	611,060
Net ry. oper. income	193,196	361,483	298,569	280,443

From Jan. 1—

Gross from railway	4,084,265	3,966,816	3,112,554	2,975,107
Net from railway	1,591,787	1,517,225	1,265,514	1,102,357

Net ry. oper. income

742,071 667,444 727,704 732,196

</div

parallels the company's existing Auburn-to-Seneca Falls pipeline. Total estimated cost of the construction is \$649,806.

Partial Redemption

The company has called for redemption on March 31, next, 875 of its outstanding 4.50% cumulative preferred stock, for the sinking fund, at \$103.25 per share plus accrued dividends. Payment will be made at the Chemical Bank & Trust Co., 30 Broad St., New York 15, N. Y.—V. 176, p. 2272.

New York Telephone Co.—Revenues Rise

Period End. Dec. 31—	1952—3 Mos.—1951	1952—12 Mos.—1951
\$	\$	\$
Operating revenues	159,780,596	144,199,897
Operating expenses	108,771,524	100,133,901
Operating taxes	32,032,802	27,614,651
Net operating income	18,976,270	16,451,342
Other income (net)	151,333	80,241
Total income	19,127,603	16,531,583
Interest deductions	2,753,017	3,056,415
Net income	16,374,586	13,473,162

—V. 176, p. 143.

Niagara Mohawk Power Corp.—Bonds Offered—Morgan Stanley & Co. headed an underwriting group which offered on Feb. 19 a new issue of \$25,000,000 general mortgage bonds, 3 1/2% series due Feb. 1, 1983. The bonds were priced at 101 3/4% plus accrued interest to yield approximately 3.406% to maturity. The offering was quickly oversubscribed and the books closed. The issue was awarded to the group at competitive sale on Feb. 18 on a bid of 101.10.

Other bids received for the bonds as 3 1/2% were: Halsey, Stuart & Co., Inc., 101.029%; The First Boston Corp., 109.919%; and Kuhn, Loeb & Co., 100.869%.

The new bonds are redeemable at 104.75% if redeemed during the 12 months ending Jan. 31, 1954 and thereafter at prices decreasing to 100% if redeemed after Jan. 31, 1982. Special redemption prices range from 101.75% on or before Jan. 31, 1954 to the principal amount after Jan. 31, 1982.

Common Stock Offered—An underwriting group headed jointly by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co., and White, Weld & Co. on Feb. 17 offered 1,000,000 shares of no par value common stock of Niagara Mohawk Power Corp. at \$27.50 per share. The group won award of the stock at competitive sale Feb. 16 on its bid of \$26.939 per share.

A syndicate headed by Morgan Stanley & Co. and The First Boston Corp. (jointly) bid \$26.91 per share.

PROCEEDS—The net proceeds from the sale of the stock and from the sale of \$25,000,000 principal amount of general mortgage bonds will be used to pay \$40,000,000 of loans due March 1, 1953 borrowed for construction in 1952 from banks unaffiliated with the company, to reimburse the company's treasury and to finance in part the company's construction program, which is expected to require about \$70,000,000. It is presently anticipated that through 1953 the company's construction program including the proposed acquisitions, will necessitate not more than \$45,000,000 of debt or equity financing, including bank loans, in addition to the present financing.

PURCHASERS—Merrill Lynch, Pierce, Fenner & Beane, Kidder, Peabody & Co., and White, Weld & Co., the managing underwriters, and the other underwriters named below have severally agreed to purchase on a firm commitment basis, and the company has agreed to sell to them, severally, in the respective amounts set forth below, an aggregate of 1,000,000 shares of additional common stock:

	Shares	Shares
Merrill Lynch, Pierce, Fenner & Beane	46,667	John C. Legg & Co. 6,000
Kidder, Peabody & Co.	46,667	Carl M. Loeb, Rhoades & Co. 30,000
White, Weld & Co.	46,666	Laurence M. Marks & Co. 30,000
A. C. Ally & Co., Inc.	30,000	Mason, Moran & Co. 6,000
American Securities Corp.	20,000	McDonald-Moore & Co. 4,000
Bacon, Whipple & Co.	6,000	Carl McGlone & Co., Inc. 4,000
Baker, Watts & Co.	6,000	Mead, Miller & Co. 6,000
A. G. Becker & Co., Inc.	30,000	The Milwaukee Co. 6,000
William Blair & Co.	6,000	Mitchell, Tully & Co. 6,000
Blunt Ellis & Simmons	6,000	Mullaney, Wells & Co. 4,000
Bowenning & Co.	4,000	Newhard, Cool & Co. 8,000
Bosworth, Sullivan & Co., Inc.	10,000	The Ohio Company 10,000
Burgess & Leith	6,000	Pacific Northwest Co. 6,000
H. M. Bylsby & Co., Inc.	6,000	Paine, Webber, Jackson & Curtis 30,000
Lee W. Carroll & Co.	4,000	Roger S. Palmer Co. 4,000
C. F. Cassel & Co., Inc.	4,000	Piper, Jaffray & Hopwood 6,000
Central Republic Co. (Inc.)	30,000	R. W. Pressprich & Co. 20,000
Coffin & Burr, Inc.	15,000	Reinhold & Gardner 6,000
Courts & Co.	6,000	Reynolds & Co. 30,000
J. M. Dain & Co.	6,000	Salomon Bros. & Hutzler 30,000
Paul H. Davis & Co.	10,000	Schoellkopf, Hutton & Pomeroy, Inc. 30,000
Shelby Cullom Davis & Co.	4,000	Schwabacher & Co. 20,000
Doolittle & Co.	10,000	Chas. W. Scranton & Co. 6,000
Francis I. duPont & Co.	15,000	Shearson, Hammill & Co. 15,000
Farwell, Chapman & Co.	6,000	Shields & Company 30,000
Grande & Co., Inc.	4,000	Sills, Fairman & Harris, Inc. 10,000
Hallgart & Co.	30,000	Stein Bros. & Boyce 10,000
Hallowell, Sulzberger & Co.	4,000	Stern, Frank, Meyer & Fox 4,000
Hamlin & Lunt	6,000	Stix & Co. 4,000
Hanrahan & Co.	4,000	Stone & Webster Securities Corp. 30,000
Harris, Hall & Co. (Inc.)	10,000	Stroud & Co., Inc. 15,000
Hemphill, Noyes & Co.	30,000	Sweeney Cartwright & Co. 4,000
Hooker & Fay	4,000	Spencer Trask & Co. 20,000
Hornblower & Weeks	30,000	Watling, Lerchen & Co. 6,000
Johnson, Lane, Space and Co., Inc.	6,000	F. S. Yantis & Co. Inc. 4,000
Laird, Bissell & Meeds	15,000	Hayden, Miller & Co. \$550,000
Morgan Stanley & Co.	15,000	W. E. Hutton & Co. 1,100,000
Robert W. Baird & Co., Inc.	550,000	Kidder, Peabody & Co. 2,200,000
Bartow, Leeds & Co.	110,000	Lee Higginson Corp. 1,100,000
Blyth & Co., Inc.	2,200,000	F. S. Moseley & Co. 1,100,000
George D. B. Bonbright & Co.	110,000	R. W. Pressprich & Co. 1,100,000
Richard W. Clarke Corp.	110,000	Schoellkopf, Hutton & Pomeroy, Inc. 1,100,000
Drexel & Co.	2,200,000	Smith, Barney & Co. 2,200,000
Folger, Nolan Inc.	550,000	Spencer Trask & Co. 1,100,000
Goldman, Sachs & Co.	2,200,000	White, Weld & Co. 2,200,000
Hamlin & Lunt	110,000	

Morgan Stanley & Co. \$3,110,000 Robert W. Baird & Co., Inc. 550,000 Bartow, Leeds & Co. 110,000 Blyth & Co., Inc. 2,200,000 George D. B. Bonbright & Co. 110,000 Richard W. Clarke Corp. 110,000 Drexel & Co. 2,200,000 Folger, Nolan Inc. 550,000 Goldman, Sachs & Co. 2,200,000 Hamlin & Lunt 110,000

Morgan Stanley & Co. has three subsidiaries—Canadian Niagara Power Co., Ltd., and St. Lawrence Power Co., Ltd., which are electric companies operating in Ontario, Canada, and Beebe Island Corp., which owns and operates a hydro-electric station on the Black River in Watertown, N. Y.

The company renders electric service to the public in an area in New York State having a total population of about 3,100,000, and distributes natural gas in areas in central and eastern New York State having a population of about 1,100,000. In 1952 about 86% of consolidated operating revenues came from the sale of electric energy and the balance from the sale of gas.

Total consolidated operating revenues of the company in 1952 were \$189,336,000 and gross income before income deductions was \$30,040,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

General mortgage bonds:	Authorized	Outstanding
3 1/2% ser. due 1974 of Central New York	Closed	\$48,000,000
2 3/4% series due Jan. 1, 1980	"	40,000,000
2 1/2% series due Oct. 1, 1980	"	40,000,000
3 1/2% series due Dec. 1, 1981	"	15,000,000
3 1/2% series due Feb. 1, 1983	\$25,000,000	25,000,000
Buffalo Niagara 1st mtge. bonds, 2 1/2% series due 1975	"	56,300,000
New York Power 1st mtge. bonds, 2 1/2% series due 1975	"	48,785,000
Utica Gas & Electric Co. (predecessor) refunding and extension 5% mtge. bonds due 1957 (not redeemable)	"	1,271,000
Other long-term debt:		
Liability relating to Seneca and Stillwater Reservoirs maturing in annual amounts through 1973		2,357,445
Preferred stock (\$100 par value; cumul.)	1,200,000 shs.	
3 40% series	200,000 shs.	200,000 shs.
3 60% series	350,000 shs.	350,000 shs.
3 90% series	240,000 shs.	240,000 shs.
Class A stock (without par value)	72,214 shs.	72,214 shs.
Common stock (without par value)	12,504,662 shs.	11,515,226 shs.

*Not limited except as set forth in the general mortgage. Entitled to \$1.20 cumulative dividends per year, subject to the prior rights of the preferred stock. Convertible share for share into common stock from Jan. 6, 1953 through Jan. 5, 1956, the conversion rate being subject to change if additional common stock is issued for less than \$0.19 per share. The company was authorized originally to have 1,028,627 shares of class A stock of which 1,056,413 shares, none of which can be reissued, were converted through Jan. 6, 1953. Redemptions at \$26.875 per share plus accrued dividends to the redemption date.—V. 177, p. 726.

Norden Laboratories Corp., Milford, Conn.—Listing

The Board of Governors of the American Stock Exchange on Feb. 18 approved the listing of the company's \$1 par common shares.

Norfolk Southern Ry.—Earnings

December—	1952	1951	1950	1949
Gross from railway	\$996,309	\$1,017,433	\$946,025	\$748,996
Net from railway	1,122,441	196,623	281,450	114,490
Net ry. oper. income	213,874	80,024	40,050	58,923
From Jan. 1—				
Gross from railway	11,698,783	11,612,722	9,573,562	8,766,385
Net from railway	2,331,757	2,798,883	1,619,717	1,685,924
Net ry. oper. income	620,566	852,746	686,848	577,919
*Deficit.—V. 177, p. 414.				

North American Royalties, Inc., Bismarck, N. D.—Registers With Securities and Exchange Commission

The corporation on Feb. 16 filed a registration statement with the SEC covering 325,000 shares of common stock, \$1 par value, to be offered for public sale as "speculative securities" through an underwriting group headed by Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized on July 9, 1952, and is engaged in the business of investing in mineral interests, oil and gas royalties and overriding royalties, principally in the Williston Basin area of the States of North Dakota, Montana and South Dakota, and the Province of Manitoba. It also holds relatively small acreage in Wyoming and in two counties in Texas. According to the prospectus, the company was organized to acquire properties thereto held by Rican Corp. and United Properties Inc., by Northwest Investment Co. and Leach and Kelsch, both partnerships, and by Thomas W. Leach and his wife Frances Leach, as individuals. No cash consideration was paid in connection with any of such acquisitions by the company, all of such properties having been acquired directly or indirectly in exchange for shares of its preferred and common stock. In the case of Rican Corp., its properties had been acquired by it over a period of eight months, commencing November, 1951, at an aggregate cost of \$580,775. United had acquired its properties over a period of seven months, commencing in December, 1951, at a cost of \$111,

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Engineering Corp. (quar.)	10c	3-14	3-2	Greyhound Corp., common (quar.)	25c	3-31	3-10
Consolidated Howey Gold Mines	12c	4-1	2-26	4 1/2% preferred (quar.)	\$1.06 1/4	3-31	3-10
Consolidated Naval Stores (quar.)	\$1.50	3-2	2-20	Griesedieck Western Brewery Co.—			
Continental Baking, common (quar.)	40c	4-1	3-20	Common (quar.)	37 1/2c	4-1	3-14
\$5.50 preferred (quar.)	\$1.37 1/2	4-1	3-20	5 1/2% preferred (quar.)	37 1/2c	5-1	4-16
Continental Commercial Corp. (quar.)	10c	3-16	3-5	Grocery Store Products Co. (quar.)	20c	3-13	2-27
Continental Insurance Co. (quar.)	65c	3-16	3-2	Gulf-Of-Chesapeake Water (quar.)	44c	3-2	2-17
Continental Oil Co. (Del.)	60c	3-13	3-2	Gulf States Utilities Co., common (quar.)	30c	3-15	2-24
Continental Steel Corp.	35c	3-16	3-2	\$4.20 preferred (quar.)	\$1.05	3-15	2-24
Crain (R. L.), Ltd.	115c	3-31	3-13	\$4.40 preferred (quar.)	\$1.10	3-15	2-24
Crucible Steel Co. of America—	2%	3-31	3-17	\$4.44 preferred (quar.)	\$1.11	3-15	2-24
Common (stock dividend)	\$1.25	3-31	3-17	\$4.50 preferred (quar.)	\$1.12 1/2	3-15	2-24
5% preferred (quar.)	40c	3-10	2-25	Above company is contemplating issuing			
Crum & Forster (quar.)	100c	2-11	1-13	to stockholders one additional common			
Culver Corp. (stock dividend)	\$1.12 1/2	4-1	3-16	share for each four shares held.			
Curlee Clothing, 4 1/2% pf. (quar.)	\$1.12 1/2	7-1	6-15	Hammond Instrument Co. (quar.)	50c	3-10	2-25
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Hanna (M. A.) Co., class A (quar.)	50c	3-12	2-27
Cutter-Hammer, Inc. (quar.)	50c	3-16	2-27	Hazeltine Corp. (quar.)	60c	3-12	3-2
Dan River Mills, Inc., common	25c	4-1	3-18	Heileman (G.) Brewing Co. (quar.)	25c	3-16	3-2
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-18	Hercules Cement Corp. (quar.)	25c	4-1	3-18
Dayton Malleable Iron, com. (quar.)	20c	2-28	2-18	Hibbard, Spencer & Bartlett (quar.)	60c	3-27	3-17
5% preferred (quar.)	\$1.25	4-1	2-20	Hobbs Battery, \$1.75 class A (accum.)	43 3/4c	3-2	2-18
Del Monte Properties (quar.)	35c	3-2	2-16	Holeproof Hosiery Co. (quar.)	25c	3-25	3-10
Delaware Fund, Inc.—				Hollinger Consolidated Gold Mines, Ltd.—			
(12c from realized security profits and				Quarterly			
13c from net investment income)	25c	3-16	3-4	Hoover Company, common (quar.)	16c	3-31	3-3
Delnite Mines, Ltd. (s-a)	12c	4-1	2-23	40c	3-20	3-9	
Derby Oil Co. (Kansas)	25c	4-6	3-18	\$1.12 1/2	3-30	3-20	
Detroit Harvester Co. (quar.)	30c	3-13	2-27	Horner (Frank W. T.), Ltd., class A (quar.)	12 1/2c	4-1	3-2
Class A (quar.)	50c	3-31	3-17	Household Finance Corp., common (quar.)	60c	4-15	3-31
Devco & Reynolds Co., class A (quar.)	25c	3-31	3-17	Stock dividend	10%	3-13	3-2
Dewey & Almy Chemical Co. (quar.)	15c	3-20	3-10	3 3/4% preferred (quar.)	93 3/4c	4-15	3-31
Diamond Iron Works	50c	3-10	1-30	4 1/2% preferred (quar.)	81	4-15	3-31
Diana Stores Corp. (quar.)	20c	3-20	3-2	4.40% preferred (quar.)	\$1.10	4-15	3-31
Dixie Cup Co. (quar.)	40c	3-25	3-10	Illinois Telephone, 5.60% pf. (quar.)	70c	3-2	2-20
Dixie Home Stores (quar.)	15c	3-14	2-28	Imperial Life Assurance Co. (Canada)	137 1/2c	4-1	3-20
Dobekmnn Co. (quar.)	35c	3-10	3-2	Imperial Tobacco Co. of Great Britain &			
Doenbreker Manufacturing Co. (resumed)	5c	3-10	3-2	Ireland Amer. dep. receipts (final)	all 1 1/2%	3-26	2-19
Dominion Textile Co., Ltd. (final)	15c	4-1	3-5	Industrial Acceptance Corp., Ltd., common	137 1/2c	3-31	3-2
Donnacora Paper Co., Ltd. (quar.)	125c	4-30	3-31	4 1/2% preferred (quar.)	\$1.06 1/4	3-31	3-2
Dow Drug Co., common	15c	3-2	2-18	5% conv. preferred (quar.)	\$1.25	3-31	3-2
7% preferred (quar.)	\$1.75	4-1	3-20	Institutional Shares Bank Group Shares—	150c	3-31	3-2
Du Mont (A. B.) Laboratories—				1 1/2c from security profits, and 1c from			
5% preferred (quar.)	25c	4-1	3-16	ordinary income)			
du Pont (E. I.) de Nemours, common	85c	3-14	2-24	2 1/2c	3-31	3-2	
\$2.25	4-25	4-10	Interlake Iron Corp. (increased)	30c	3-31	3-13	
American Writing Paper Corp. (quar.)	12 1/2c	4-15	3-13	International Harvester Co. (quar.)	50c	4-15	3-13
Argo-Canadian Oil Co., Ltd. (interim)	12 1/2c	3-25	3-11	5% preferred			
Associated Motion Picture Industries	15c	4-1	3-13	International Railways of Central America—			
Atlantic Greyhound, 4% preferred (quar.)	\$1	4-1	3-21	5% preferred			
Avondale Mills (monthly)	10c	3-1	2-14	Interstate Hosiery Mills (quar.)	50c	3-16	3-5
Basic Refineries, Inc., common (quar.)	25c	3-31	3-3	Interstate Power Co. (quar.)	50c	3-16	3-2
5 3/4% preferred (quar.)	14 1/2c	4-1	3-31	Investors Royalty Co. (s-a)—	15c	3-20	3-4
Bassett Furniture Industries (quar.)	12 1/2c	3-1	2-24	Extra	2 1/2c	3-24	3-5
Beech-Nut Packing Co. (quar.)	40c	3-23	2-27	Irving Trust Co. (quar.)	25c	4-1	3-3
7% preferred (quar.)	115c	4-1	2-27	Island Tug & Barge, Ltd.—			
Bensonhurst National Bank (s-a)	\$1.50	3-15	3-9	5% part. preferred (s-a)	22 1/2c	3-1	2-16
Extra	50c	3-15	3-9	Participating	22 1/2c	3-1	2-16
Big Bear Markets (Mich.) (quar.)	12 1/2c	3-14	3-3	Johns-Manville Corp. (quar.)	75c	3-12	3-2
Bond Stores, Inc. (quar.)	25c	3-31	2-27	Justrite Mfg. Co.	3c	3-16	3-3
Boss Mfg. Co.	\$2	3-31	2-27	Kahn (E.) Sons Co., common	25c	3-2	2-20
Boston & Albany RR.	25c	3-16	2-27	5% preferred (quar.)	62 1/2c	4-1	3-20
Briggs & Stratton Corp. (quar.)	15c	3-16	2-27	Kalamazoo Stove & Furnace Co.—			
Extra				2nd liquidating			
British-American Tobacco, Ltd.—				Kansas City Power & Light Co., com. (quar.)	82	3-3	2-24
Ordinary bearer (interim)	18	4-8	2-26	4 1/2% preferred (quar.)	40c	3-20	3-2
Ordinary registered (interim)	18	4-8	2-26	4 1/2% preferred (quar.)	81	6-1	5-15
Preference bearer (s-a)	2 1/2c	4-8	2-26	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15
Preference registered (s-a)	2 1/2c	4-8	2-26	3 3/8% preferred (quar.)	95c	6-1	5-15
Brooklyn Telegraph & Messenger (quar.)	\$1.25	3-2	2-13	Kansas City Southern Ry., common	\$1.25	3-16	2-28
Brown Co., \$5 conv. 1st preferred (quar.)	\$1.25	3-1	2-20	4 1/2% preferred (quar.)	81	4-15	3-31
43 2nd preferred (quar.)	75c	3-1	2-20	Kekaha Sugar Co., Ltd.	25c	3-6	2-27
Brown-Forman Distillers Corp., com. (quar.)	20c	4-1	3-13	Kellogg-Hayes Wheel, class A (quar.)	75c	4-1	3-18
5 1/2% preferred (quar.)	\$1	4-1	3-13	Class B (quar.)	75c	4-1	3-18
4 1/2% junior preferred (quar.)	10c	4-1	3-13	Kent-Moore Organization Inc. (quar.)	15c	3-6	2-26
Buffalo-Eclipse Corp. (quar.)	37 1/2c	3-10	2-26	Kinney Mfg. Co., \$6 non-cum. pf. (quar.)	\$1.50	3-13	2-27
Bullock's, Inc. (quar.)	37 1/2c	2-28	2-13	Kings County Lighting, 4 1/2% pf. (quar.)	50c	4-1	3-6
Burrard Dry Dock Co., Ltd.—				Knights Life Insurance Co. of America	\$1	2-24	2-4
Class A (quar.)	111c	3-16	2-26	Stock dividend	66 1/2%	4-15	2-4
Calgary & Edmonton Corp. (s-a)	15c	4-8	3-13	Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	3-31	3-25
California Ink Co. (quar.)	75c	3-20	3-10	4 1/2% preferred A (quar.)	\$1.12 1/2	6-30	6-24
California-Western States Life Insurance—				4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-24
Special	25c	3-12	2-26	5 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23
Camden Forge Co., common (quar.)	50c	3-12	2-26	Labbatt (John), Ltd.	25c	4-1	3-13
5 1/2% convertible preferred (quar.)	15c	3-5	2-24	Lakey Foundry Corp. (quar.)	15c	3-21	3-9
Canada Life Assurance Co. (Toronto)	34 1/2c	4-1	3-15	Leich (Charles) & Co. (s-a)	30c	3-21	3-9
Canadian Celanese, Ltd., com. (quar.)	275c	4-1	3-16	Life Insurance Co. of Virginia (quar.)	55c	3-5	2-20
\$1.75 preferred (quar.)	160c	3-31	3-10	Liggett & Myers Tobacco Co., 7% pf. (quar.)	\$1.75	4-1	3-11
\$1 preferred (quar.)	143 3/4c	3-31	3-10	Lily-Tulip Cup Corp. (quar.)	62 1/2c	3-16	3-2
Canadian General Insurance Co.	25c	3					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mutual Telephone Co. (Hawaii), com. (quar.)	20c	3-12	2-23	Stuart (D. A.) Oil Co., Ltd.—	120c	3- 2	2-23	American Chile Co. (quar.)	50c	3-10	2-20
4.80% preferred A (quar.)	12c	3-12	2-23	Class A participating preferred (quar.)	75c	3- 9	2-26	American Forging & Socket (quar.)	12 1/2c	3- 2	2-18
5% preferred B (quar.)	12 1/2c	3-12	2-23	Studebaker Corp. (quar.)	20c	4- 1	3-14	American Fruit Growers, Inc. (quar.)	12 1/2c	3-10	2-24
5.10% preferred C (quar.)	12 1/2c	3-12	2-23	Talcott (James), Inc., common (quar.)	65 1/2c	4- 1	3-14	American Gas & Electric Co. (initial quar.)	37 1/2c	3-10	2-13
Mutual Trust—				5 1/2% preferred (quar.)	56 1/2c	4- 1	3-14	Stock dividend (one share for each 40 held)	2 1/2c	3-10	2- 2
12c from regular dividend income and 1c from realized capital gains	13c	3-14	2-20	Temple Coal Co., \$8 conv. pfd. (accum.)	25c	3-24	3-12	American Greetings Corp. (quar.)	25c	3-10	2-28
National Fire Insurance Co. (Hartford, Conn.) (quar.)	65c	4- 1	3-16	Texas Gas Transmission Corp., com. (quar.)	25c	3-16	3- 6	American Home Products Corp. (monthly)	15c	3- 2	2-13
National Life & Accident Insurance (Nashville, Tenn.) (quar.)	12 1/2c	3- 1	2-18	Thermatomic Carbon Co.	\$1.35	4- 1	3-15	American Hospital Supply (quar.)	30c	3-20	2-20
National Supply Co., common (quar.)	50c	4- 1	3-17	Thrift Stores, Ltd.	46	3-31	3-20	American Indemnity Co. (s-a)	43	3- 2	2- 6
5 1/2% preferred (quar.)	\$1.12 1/2c	4- 1	3-17	Tilo Roofing Co.	125c	4- 1	3-13	American Insurance Co. (Newark, N. J.)—	55c	4- 1	3- 2
New England Laundries, common	25c	3- 2	2-16	Title Insurance Corp. (St. Louis) (quar.)	19c	3-16	2-25	Increased			
5 1/2% preferred (quar.)	\$1.50	4- 1	3-16	Transcontinental Gas Pipe Line Corp., com.	39c	2-27	2-16	American Investment Co. of Illinois—	49c	3- 2	2-14
New England Telephone & Telegraph Co.—	Quarterly			Transue & Williams Steel Forgings (quar.)	35c	3-16	3- 3	Common (quar.)	11.31 1/4c	4- 1	3-18
New Hampshire Fire Insurance (quar.)	42	3-31	3-10	Travelers Insurance (Hartford) (quar.)	63c	3-12	2-25	5 1/2% prior preferred (quar.)	28 1/2c	4- 1	3-16
New York Auction Co. (quar.)	50c	4- 1	3- 2	Trinity Universal Insurance (Dallas, Texas)—	25c	2-23	2- 5	4 1/2% preference (quar.)	31 1/2c	4- 1	3-18
Extra	10c	3-16	3- 2	Quarterly	25%	2-23	2- 6	5% prior preferred A (quar.)	31 1/2c	4- 1	3-18
N. Y. & New Haven & Hartford RR—	\$3	3-13	3- 2	Stock dividend	25c	5-15	6- 5	American Laundry Machinery Co.	30c	3-10	2-27
5% conv. preferred A (accum.)	30c	3-13	3- 2	Twin Disc Clutch (quar.)	25c	11-16	11- 5	American Machine & Foundry Co.—	25c	3-10	2-28
Newmont Mining Corp.	50c	3-20	3- 6	Uarco, Inc. (quar.)	37 1/2c	2-28	2-21	American Malt-Products Co., com. (quar.)	25c	3-31	3-16
Newport Industries, Inc., common	20c	4- 1	3-20	Union Gas System (Kansas), com. (quar.)	25c	2-28	2-18	7% preferred (quar.)	1.75	3-31	3-16
4 1/2% preferred (quar.)	\$1.00 1/4c	4- 1	3-20	Union Investment Co. (quar.)	15c	4- 1	3-13	American Metal Co., Ltd., common	25c	3- 3	2-28
Niagara Mohawk Power Corp., com. (quar.)	40c	3-31	3- 6	Union Sugar Co. (reduced)	35c	3-10	2-27	4 1/2% preferred (quar.)	11.12 1/2c	3- 2	2-20
Class A (quar.)	30c	3-31	3- 6	Union Sulphur & Oil Corp., class A	35c	3-10	2-27	4 1/2% preferred (quar.)	11.12 1/2c	6- 1	5-21
3.40% preferred (quar.)	85c	3-31	3- 6	Class B	35c	3-16	2-28	American Metal Products Co. (quar.)	37 1/2c	3-31	3-12
3.60% preferred (quar.)	90c	3-31	3- 6	Union Wire Rope Co. (quar.)	20c	3-16	2-28	American News Co. (bi-monthly)	25c	3- 6	2-20
3.90% preferred (quar.)	97 1/2c	3-31	3- 6	Extra	20c	3-16	2-28	American Paper Goods Co., com. (quar.)	30c	3-16	3- 2
Niagara Wire Weaving Co., Ltd. (quar.)	150c	4- 1	3- 5	United Carbon Co. (quar.)	62 1/2c	3-10	2-25	American Potash & Chemical Corp.—	50c	3-16	3-27
Northern Paper Mills, common (quar.)	\$1	3-10	2-20	United Carr Fastener Corp. (quar.)	40c	3-14	3- 2	Class A (quar.)	50c	3-16	3-27
6% preferred (quar.)	15c	3-16	3- 2	United Fruit Co. (quar.)	75c	4-15	3-13	Class B (quar.)	50c	3-16	3-27
Oak Mfg. Co. (quar.)	55c	3-31	3- 2	United National Corp., non-cum. partic. pref.	20c	3-31	3-13	\$4 preferred (quar.)	\$1	3-16	3-27
Child Edison Co., common	97 1/2c	4- 1	3-13	United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06 1/4c	4- 1	3-20	American President Lines, Ltd.—	\$1.25	3-20	3-10
2.90% preferred (quar.)	11.10	4- 1	3-13	United Steel, Ltd., 6% preferred (s-a)	175c	5- 1	4-10	5% non-cumulative preferred (quar.)	\$1.25	3-20	3-10
4.40% preferred (quar.)	11.11	4- 1	3-13	United Wallpaper Inc., \$4 pfd. (quar.)	50c	4-15	4- 1	American Radiator & Standard Sanitary Corp., common (quar.)	25c	3- 1	2-24
4.44% preferred (initial quar.)	30c	3-12	3- 2	United Wallcovering, 7% non-cumulative preferred (quar.)	43 1/4c	3-16	3- 9	7% preferred (quar.)	1.75	3- 1	2-24
Overseas Terminal Ltd.	20c	3- 5	2-25	Universal Match Corp. (quar.)	30c	3-12	3- 2	American Seating Co. (quar.)	25c	3- 5	2-18
Pacific Gamble Robinson Co. (quar.)	20c	3-24	3-10	Universal Products Co. (quar.)	50c	3-10	2-27	American Ship Building Co.	\$1	3-26	3-12
Pacific Tin Consolidated Corp.	40c	3- 2	2-20	Utah Power & Light Co.	45c	4- 1	3- 5	American Smelting & Refining Co.	75c	3- 3	2-13
Package Machinery Co. (quar.)	20c	3-30	2-27	Van de Kamp's Holland Dutch Bakers, Inc.	20c	3-31	3-10	American Stamping Co.	10c	3-31	3-20
Panhandle Oil Corp.	15c	3-24	3-10	Van Selver (J. B.), 5% pfd. A (quar.)	\$1.25	4-15	4- 1	American Steel Foundries (quar.)	75c	3- 2	2-25
Panitez Mfg., 6% preferred (quar.)	37 1/2c	4- 1	3-20	Van Selver (J. B.), 5% class B (quar.)	26c	4-15	4- 1	American Tobacco Co. (quar.)	75c	3- 2	2-10
Patterson-Sargent Co.	50c	3- 1	2-18	Vanity Fair Mills, Inc. (quar.)	30c	3-16	3- 5	Extra	\$1	3- 2	2-10
Penn-Dixie Cement Corp.	40c	3-13	2-27	Veeder-Root, Inc. (quar.)	50c	3-10	2-20	American Viscose Corp., common (quar.)	50c	3- 2	2-16
Penney (J. C.) Co. (quar.)	50c	4- 1	3- 6	Vlau, Ltd.	150c	4- 1	3-20	American Vitrified Products (increased)	25c	3-16	3- 5
Peoples Telephone Corp., 4 1/2% preferred	\$1.50	3- 1	2-20	Viceroy Mfg. Co., Ltd.	115c	3-16	3- 2	American Window Glass Co.—	31 1/2c	3- 2	2-16
Pet Milk Co., common (quar.)	25c	4- 1	3-11	Viking Pump Co.	25c	3-14	2-24	5% preferred (accum.)	\$1.25	3-16	3- 6
4 1/2% preferred (quar.)	\$1.12 1/2c	4- 1	3-11	Virginia-Carolina Chemical—	\$1.50	4- 1	3-11	7% preferred (quar.)	1.75	4-15	4- 1
Peter Paul, Inc. (quar.)	50c	3-10	2-18	6% participating preferred (accum.)	50c	3-10	3- 5	Amoskeag Co., \$4.50 pfd. (s-a)	2.25	7- 3	6- 6
Petroleum & Trading, class A (interim)	25c	3-12	3- 5	Visking Corp. (quar.)	125c	4- 1	3- 7	Anchor Post Products, Inc. (quar.)	12 1/2c	3-23	3- 6
Pfeiffer Brewing Co. (quar.)	40c	3-25	3-10	Watson (Jack) & Co., Ltd. (quar.)	\$1.50	3-16	2-24	Anderson-Pritchard Oil Corp.	40c	3-31	3-19
Philadelphia Fund	25c	3-30	3-13	West Coast Life Insurance Co.	25c	3- 4	2-26	Anglo-Canadian Telephone Co.—			
Philadelphia, Germantown & Norristown RR—	\$1.50	3- 4	2-20	West Coast Telephone (quar.)	50c	3- 1	2-14	Class A (quar.)	115c	3- 2	2-18
Philco Corp., common (quar.)	40c	3-12	2-27	West Ohio Gas Co. (quar.)	20c	3-20	3- 5	Anheuser-Busch, Inc. (increased)	30c	3- 9	2- 9
3 3/4% preferred A (quar.)	93 1/2c	4- 1	3-16	West Virginia Coal & Coke Corp.	30c	3-16	3- 3	Aero-Smelting Co. (quar.)	50c	3-10	2-19
Pine Street Fund, Inc. (quar.)	15c	3-12	2-25	West Virginia Pulp & Paper Co.	50c	4- 1	3-13	Archer-Daniels-Midland Co.	70c	3- 2	2-13
Pittsburgh Consolidation Coal Co. (quar.)	75c	3-12	2-27	Westeel Products Ltd.	130c	3-16	2-26	Arden Farms Co., common	25c	3- 2	2-10
Pittsburgh Forgings Co.	25c	3-12	3- 2	Western Air Lines, Inc. (quar.)	15c	3-16	2-26	\$3 participating preferred (quar.)	81 1/4c	3- 2	2-12
Pittsburgh, Fort Wayne & Chicago Ry—	\$1.75	4- 1	3-10	Western Life Insurance Co., common	30c	3-14	3- 6	Argo Oil Corp. (quar.)	20c	3-16	2-13
7% preferred (quar.)	1.75	4- 7	3-10	Common	30c	6-15	6- 5	Argus Corporation, Ltd., common	15c	3- 2	1-30
Plymouth Oil Co. (quar.)											

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	
Banks Manufacturing Co. (Stock dividend)	\$1.25	4- 1	2-27	Catell Food Products Ltd., class A (quar.)	\$12 1/2c	2-28	2-14	Continental-Diamond Fibre Co. (quar.)	20c	3-12	3- 2	
Bird & Son, Inc., 5% preferred (quar.)	15c	3- 2	2-18	Extra	11 1/2c	2-28	2-14	Continental Foundry & Machine Co.	50c	3-27	3-10	
Birtman Electric Co. (quar.)	20c	3- 2	2-14	Class A (quar.)	\$12 1/2c	5-30	5-14	Continental Life Insurance (Toronto) (s-a)	\$81.20	7-15	7-13	
Black-Clawson Co. (quar.)	30c	3- 1	2-20	Class A (quar.)	\$12 1/2c	8-31	8-15	Continental Motors Corp.	20c	3-27	3- 6	
Black Hills Power & Light, com. (quar.)	4.20% preferred (quar.)	1.05	3- 1	2-20	Class B (quar.)	12 1/2c	11-30	11-14	Cook Electric Co. (quar.)	50c	3-31	3-13
Black & Decker, Inc., 5.40% preferred (quar.)	\$1.35	3- 1	2-20	Extra	11 1/2c	2-28	2-14	Stock dividend	10%	3-31	3-13	
Black Sivalls & Bryson, common (quar.)	30c	3- 23	3- 2	Class B (quar.)	12 1/2c	5-30	5-14	Cook Paint & Varnish Co., common (quar.)	25c	2-28	2-10	
Blackstone Valley Gas & Electric	4.75% preferred (quar.)	\$1.18%	3-12	3- 2	Class B (quar.)	12 1/2c	8-31	8-15	Cooksville Co., Ltd., class A (quar.)	15c	3- 2	2-16
Blass Manufacturing Co. (quar.)	4.25% preferred (quar.)	\$1.06 1/4	4- 1	3-16	Caterpillar Tractor Co., common (quar.)	75c	3- 8	2- 3	Copeland Refrigeration Corp.	10c	3-10	2-18
Blair Holdings Corp. (increased)	12 1/2c	3-16	3- 3	Cavalier Apartments, voting trust certificates	\$2.50	2-25	2-16	Copper Range Co. (quar.)	20c	3-16	2-20	
Bliss & Laughlin, Inc. (quar.)	30c	3-31	3-19	Central Foundry Co., 5% pfd. (quar.)	\$1.25	3- 2	2-16	Copperweld Steel Co., common (quar.)	50c	3-10	2-27	
Blaw-Knox Co. (increased)	62 1/2c	4- 1	3-25	Central Illinois Light Co., common (quar.)	55c	3-20	2-27	6 1/2% convertible preferred (quar.)	62 1/2c	3-10	2-27	
Blach Brothers Tobacco, common (quar.)	20c	3- 6	2-21	Central Illinois Public Service Co.	\$1.12 1/2c	4- 1	3-13	Cornell-Dubilier Electric Co., common	30c	3-26	2- 6	
Blumenthal (Sidney) & Co., Inc.	75c	3-31	3-19	Common (quar.)	30c	3-10	2-20	\$.25 preferred series A (quar.)	\$1.31 1/4	4-15	3-23	
Bohn Aluminum & Brass Corp.	25c	3- 2	2-18	4 1/2% preferred (quar.)	\$1	3-31	3-18	Cornell Paperboard Products Co. (quar.)	25c	3-10	2-27	
Bohd Investment Trust of America	20c	quarterly from income and 19c from	realized gains	4.92% preferred (quar.)	\$1.23	3-31	3-18	Corrugated Paper Box, Ltd., common	12 1/2c	3- 2	2-13	
Borden Company (quar.)	30c	3- 2	2-11	5 1/4% preferred (quar.)	\$1.31 1/4	3-31	3-18	5% preferred (quar.)	12 1/2c	3- 2	2-13	
Borg-Warner Corp., common (quar.)	87 1/2c	4- 1	3-18	Central Louisiana Electric	\$1.12 1/2c	3- 2	2-16	Crane Co., 3 1/4% preferred (quar.)	93 1/2c	3-18	2-27	
Boston Fund, Inc.	66c	3-28	2-19	4.50% preferred (quar.)	25c	3- 2	1-30	Cream of Wheat Corp. (quar.)	40c	4- 1	3-20	
Boston Real Estate Trust (quar.)	56c	3- 2	2-21	Central & South West Corp. (quar.)	\$1.04	4- 1	3-16	Creole Petroleum Corp. (quar.)	50c	3-10	2-20	
Boston Woven Hose & Rubber Co.	20c	2-25	2-18	Central Power & Light Co. (Texas)	\$1.19	4- 1	3-16	Cribben & Sexton Co., 4 1/2% conv. pfd. (quar.)	28 1/2c	3- 2	2-16	
Bower Roller Bearing Co. (quar.)	50c	3-20	3- 8	Central Steel & Wire Co. (quar.)	25c	3- 5	2-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-14	2-17	
Brach (E. J.) & Sons (quar.)	75c	4- 1	3- 6	Central Telephone Co.	\$1.12 1/2c	4- 1	3-13	Crown Corp. International Corp.	25c	4- 1	3-16	
Brantford Cordage Co., Ltd.	125c	3- 2	2- 4	Champion Paper & Fibre Co., com. (quar.)	37 1/2c	3- 2	2- 9	Crown Finance Co., class A (quar.)	4c	2-28	2-13	
Class A (quar.)				\$.45 preferred (quar.)	\$1.12 1/2c	4- 1	3-10	Crown-Zellerbach Corp., \$.20 pfd. (quar.)	61.05	3- 2	2-13	
Brill Manufacturing Co., Inc.				Chesapeake & Ohio Ry., common (quar.)	75c	3-20	3- 2	Crum & Forster, 8% preferred (quar.)	92	3-31	3-14	
\$2 class A (entire issue called for redemp-				3 1/2% preferred (quar.)	87 1/2c	5- 1	4- 6	Crum & Forster Securities, class A (quar.)	30c	3-31	3-17	
tion on April 1 at \$30 per share plus				4.15% preferred (quar.)	50c	2-25	2-10	Class B (quar.)	30c	3-31	3-17	
this dividend)				4.50% preferred (quar.)	37 1/2c	3- 2	2-16	7% preferred (quar.)	51.75	2-28	2-14	
Bristol-Myers Co., common (reduced)	25c	3- 2	2-16	Century Ribbon Mills, Inc. (quar.)	15c	3-16	3- 2	Crystal Oil Refining Corp., \$6 pfd. (accum.)	61.50	3-16	3- 5	
3 1/2% preferred (quar.)	93 1/2c	4-15	4- 1	Century Service	25c	3- 2	2-16	Cuban American Sugar	\$1.75	4- 2	3-17	
British American Bank Note Co., Ltd.				4.15% preferred (quar.)	87 1/2c	4- 1	3-10	7% preferred (quar.)	1.75	7- 2	6-16	
Increased				4.75% preferred (quar.)	75c	3-20	3- 5	7% preferred (quar.)	1.75	9-29	9-18	
British American Oil Co., Ltd. (quar.)	112 1/2c	4- 1	2-27	Chicago Corp., \$3 preference (quar.)	75c	3- 1	2-13	Cunningham Drug Stores, Inc. (quar.)	37 1/2c	3-20	3- 5	
British Columbia Packers Class A (s-a)	37 1/2c	3-16	2-28	33 convertible preferred (quar.)	40c	3-16	3- 1	Curtis Publishing, 87 preferred (quar.)	81.75	4- 1	3- 6	
Brookton Taunton Gas, \$3.80 pfd. (quar.)	96c	4- 1	3-28	Chicago Pneumatic Tool Co., com. (quar.)	50c	4- 1	3-18	Extra	75c	4- 1	3- 6	
Broderick & Bascom Rope Co., cl. A (quar.)	16 1/2c	3- 3	2-13	Chicago Title & Trust Co. (quar.)	75c	4- 1	3-18	Curtis-Wright Corp., common (quar.)	15c	3-24	3- 4	
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	3- 1	2-10	Chicago Towel Co., common (quar.)	60c	3- 2	2-24	Class A (quar.)	50c	6-24	6- 4	
4.40% preferred B (quar.)	\$1.10	3- 1	2-10	Chicago, Milwaukee, St. Paul & Pacific RR.	80c	3-31	3-18	Class A (quar.)	50c	12-24	12- 4	
Brown & Bigelow, common (quar.)	25c	4- 2	2-21	Common (quar.)	81	3-31	3-11	Cushman's Sons, Inc., 7% pfd. (quar.)	81.75	3- 2	2-17	
6 1/2% preferred (quar.)	81.50	2-28	3-11	5% preferred series A (quar.)	81.25	3-31	3-11	Dahstrom Metallic Door	15c	3- 2	2-13	
Brown Company, \$5 1st preferred (quar.)	81.25	3- 1	2-20	Chicago & Southern Air Lines, Inc.	15c	3-16	3- 6	Dana Corp., common (quar.)	75c	3-16	3- 6	
\$3 2nd preferred (quar.)	75c	3- 1	2-20	Chicago Title & Trust Co. (quar.)	60c	3- 5	3-24	3 1/2% preferred A (quar.)	93 1/2c	4-15	4- 3	
Brown Rubber Co. (quar.)	25c	3- 3	2-18	Chicago Towel Co., common (quar.)	81.50	3-20	3- 5	David & Prere, Ltd., class A (quar.)	25c	3-31	3-14	
Brown Shoe Co. (quar.)	50c	3- 2	2-16	7% convertible preferred (quar.)	81.75	3-20	3- 5	Extra	81	3-31	3-14	
Brown Shoe Mills, Ltd., class A (quar.)	150c	3-16	2-16	Chicago Yellow Cab Co.	12 1/2c	3- 2	2-20	Class B	25c	3-31	3-14	
Class B (quar.)				Chrysler Corp.	60c	2-26	2- 6	David Leather Co., Ltd., class A (quar.)	139 1/2c	3- 1	2-14	
Brunswick-Balke-Collender Co., common	25c	3- 1	2-20	Common (increased)	75c	3- 2	2-14	Dayton Power & Light Co., common (quar.)	83 1/2c	3- 2	2-18	
25% preferred (quar.)				4% preferred (quar.)	81	3- 2	2-14	7 1/2% preferred B (quar.)	93 1/2c	3- 2	2-18	
Brunswick Drug Co. (quar.)	25c	3- 4	2-16	Glacier, New Orleans & Texas Pacific	81.25	8- 2	2-14	150% preferred C (quar.)	97 1/2c	3- 2	2-18	
Buckeye Pipe Line Co. (quar.)	20c	3-12	2-20	5% preferred (quar.)	81.25	6- 1	5-13	DeLaVal Steam Turbine	61	3-31	12-38	
Budweiser Company, common	25c	3- 6	2-18	5% preferred (quar.)	81.25	6- 1	5-13	New common (initial)	30c	3-23	3- 9	
5 1/2% preferred (quar.)	81.25	3- 2	2-13	5% preferred (quar.)	81.25	8- 1	7-23	Deep Rock Oil Corp. (quar.)	50c	3-23	3- 9	
Bush Die & Machine (increased)	3c	2-26	2-14	5% preferred (quar.)	81.25	3- 1	2-23	Deere & Co., common	25c	4- 1	3- 9	
Buffalo Forge Co.	50c	2-26	2-18	5 1/2% preferred (quar.)	81.25	3- 1	2-23	Denver Union Stockyards (increased)	90c	3- 1	2-16	
Bullock Fund, Ltd., from net investment in	25c	3- 2	2-16	5% preferred (quar.)	81.25	4- 1	3- 8	Detroit Gray Iron Foundry Co. (resumed)	5c	2-26	2- 8	
com				5% preferred (quar.)	81.25	3-14	2-27	Detroit-Michigan Stove Co.	50c	5-15	5- 5	
Bullock's, Inc. (extra)	25c	2-24	2-13	5% preferred (quar.)	81.25	3- 2						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Equitable Credit Corp., 20c partic pfd.	5c	4-1	3-15	Gypsum Lime & Alabastine (Canada), Ltd.—	150c	3-2	2-2	Iowa-Illinois Gas & Electric Co. (quar.)	45c	3-2	2-7
Participating	2½c	4-1	3-15	Quarterly	150c	6-1	5-1	Iowa Power & Light Co., common (quar.)	35c	3-25	2-25
50c preferred	12½c	3-1	2-15	Hackensack Water Co. (quar.)	42½c	3-2	2-16	3.30% preferred (quar.)	82½c	4-1	3-13
Equitable Gas Co., common (quar.)	32½c	3-1	2-10	Hagan Corp. (initial)	30c	4-21	3-31	4.40% preferred (quar.)	\$1.10	4-1	3-13
4.50% conv. preferred (initial)	17½c	3-1	2-20	Hajoca Corp. (quar.)	50c	3-2	2-13	Iowa Public Service Co., common (quar.)	35c	3-2	2-13
Equity Corp., \$2 preferred (quar.)	50c	2-1	2-16	Hall (C. M.) Lamp Co.	10c	2-23	2-9	3.75% preferred (quar.)	93½c	3-2	2-13
Erie Railroad Co., \$5 preferred (quar.)	\$1.25	3-2	2-11	Haliburton Oil Well Cementing Co. (quar.)	75c	3-10	2-25	3.90% preferred (quar.)	97½c	3-2	2-13
25 preferred (quar.)	\$1.25	6-1	5-13	Hainor Mines, Ltd.	75c	3-2	2-13	4.20% preferred (quar.)	\$1.05	3-2	2-13
25 preferred (quar.)	\$1.25	9-1	8-13	Hamilton Bridge Co., Ltd. (quar.)	12½c	3-16	2-28	Iowa Southern Utilities Co., com. (quar.)	30c	3-1	2-13
25 preferred (quar.)	\$1.25	12-1	11-13	Hamilton Watch Co., common (resumed)	25c	3-16	2-27	4.4% preferred (quar.)	35c	3-1	2-13
Erlanger Mills Corp., common (quar.)	12½c	3-2	2-16	Hancock Oil Co., class A (quar.)	\$1	3-16	2-27	\$1.76 preferred (quar.)	44c	3-1	2-13
4½% prior preferred (quar.)	\$1.12½	3-2	2-16	Hannan (M. A.) Co., class A (quar.)	50c	3-2	2-16	Jack & Heintz, Inc., 4% preferred (quar.)	50c	4-1	3-20
Fair (The) Extra	10c	3-12	2-26	Hannan (M. A.) Co., class B (quar.)	35c	3-2	2-10	Jack Waite Mining Co.	11c	3-18	2-21
Fairbanks, Morse & Co.	50c	3-3	2-9	Hannum Paper, common	\$1.25	5-15	5-5	Jaeger Machine Co.	50c	3-10	2-24
Fajardo Sugar Co. (quar.)	50c	3-2	2-16	Hammill Paper, common (quar.)	30c	3-10	2-11	Jamaica Water Supply Co., com. (increased)	45c	3-10	2-20
Farmer Bros. Co. (Calif.)	15c	3-2	2-20	4½% preferred (quar.)	\$1.12½	4-1	3-10	55 preferred series A (quar.)	\$1.25	3-31	3-13
6% 1st conv. preferred (quar.)	15c	3-2	2-20	4¼% preferred (quar.)	\$1.06½	4-1	3-10	55 preferred series B (quar.)	25c	3-10	2-20
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$2.50	4-1	3-16	Hancock Oil Co., class A (quar.)	10c	3-2	2-16	Jefferson Lake Sulphur Co., com. (quar.)	35c	3-10	2-20
Feeders-Quiggin Corp.	62½c	2-28	2-16	Hanna (M. A.) Co., class B (quar.)	50c	3-12	2-27	7% preferred (s-a)	75c	3-20	2-24
5% convertible preferred A (quar.)	25c	3-1	2-6	Harrison Walker Refractories, com. (quar.)	50c	3-4	2-13	Jewel Tea Co., common (quar.)	93½c	5-1	4-17
Federal Enterprises, Inc., com. (quar.)	31½c	3-1	2-6	6% preferred (quar.)	\$1.50	4-20	4-6	Johnson & Johnson (increased quan.)	35c	3-11	2-24
52.25 preferred (quar.)	\$1	3-20	3-6	Harding Carpets, Ltd. (quar.)	110c	4-1	3-16	Jones & Lamson Machine Co. (quar.)	50c	3-9	3-2
Federal Mining & Smelting Co.	50c	3-10	2-27	Harnischfeger Corp., common (quar.)	40c	4-1	3-19	Jones & Laughlin Steel Corp., com. (quar.)	45c	4-1	3-2
Federal-Mogul Corp.	\$1	4-10	4-1	5% 2nd preferred (quar.)	\$1.25	4-1	3-19	5% preferred (quar.)	\$1.25	4-1	3-3
Felin (J. J.) & Co., common	\$1	7-10	7-1	Harshaw Chemical Co., common (quar.)	40c	3-13	Joy Manufacturing Co. (quar.)	62½c	3-10	2-27	
Common	\$1	10-12	10-1	4½% preferred (quar.)	\$1.12½	4-1	3-18	Kaiser Aluminum & Chemical Corp.—Common (quar.)	32½c	2-28	2-10
Common	20c	3-16	3-5	Hart-Carter Co., common (quar.)	15c	3-2	2-20	5% preferred (quar.)	62½c	3-2	2-11
Ferry Cap & Set Screw Co.				\$2 preferred (quar.)	50c	3-2	2-20	Kalamazoo Vegetable Parchment Co.	25c	3-10	3-2
Field (Marshall) & Co. see Marshall Field				Hartford Electric Light, 3.90% pfd. (quar.)	48½c	3-2	2-14	Kansas City Power & Light Co.			
Filtrol Corp. (Del.) (initial quar.)	20c	3-10	2-13	4.25 preferred (quar.)	25c	3-3	2-20	3.80% preferred (quar.)	95c	3-1	2-14
Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	3-1	2-13	Hathaway Bakers, Inc. (quar.)	37½c	4-15	4½% preferred (quar.)	4½% preferred (quar.)	81	3-1	2-14
First Bank Stock Corp. (quar.)	30c	3-10	2-20	Havana Lithographing Co., 6% pfd. (quar.)	12½c	3-10	2-24	Katz Drug Co. (quar.)	\$1.12½	3-1	2-14
Fishman (M. H.) Co. (quar.)	15c	3-2	2-16	Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-13	Kawneer Company (quar.)	25c	3-16	2-28
Fitz-Simons & Connell Dredge & Dock Co.—Quarterly	25c	3-3	2-19	Hecla Mining Co. (reduced)	15c	3-16	3-19	Keller Tool Co.	40c	3-27	3-13
Flagg-Utica Corp., 5% preferred (quar.)	62½c	4-1	3-16	Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	4-1	3-16	Kellog Co., common (quar.)	25c	3-5	2-16
Flintkote Co. (common (quar.)	50c	3-10	2-24	Hercules Steel Products Corp., com. (quar.)	5c	3-13	3½% preferred (quar.)	87½c	4-1	3-16	
54 preferred (quar.)	\$1	3-16	3-2	6% conv. preferred B (quar.)	30c	3-2	2-16	3½% preferred (quar.)	87½c	7-1	6-15
Florida Power & Light Co., common (quar.)	40c	3-31	3-6	Hershey Chocolate Corp., common (quar.)	50c	3-14	3½% preferred (quar.)	87½c	10-1	9-15	
4½% preferred (quar.)	81.12½	3-2	2-13	4½% preferred series A (quar.)	53½c	5-15	3½% preferred (quar.)	87½c	1-2-54	12-15	
4½% preferred A (quar.)	81.12½	3-2	2-13	Hewitt Robins, Inc. (quar.)	50c	3-16	2-24	Kelvinator of Canada (quar.)	25c	3-20	3-5
4½% preferred B (quar.)	81.12½	3-2	2-13	Heyden Chemical Corp., common	12½c	3-2	2-17	Kendall Company, common (quar.)	50c	3-3	2-17
Follansbee Steel Corp. (quar.)	25c	3-3	2-13	3½% preferred A (quar.)	87½c	3-2	2-17	\$4.30 preferred (quar.)	\$1.12½	4-1	3-18
Food Machinery & Chemical Corp.—3½% preferred (quar.)	81.14c	3-16	3-2	4.37½% convertible 2nd preferred (quar.)	\$1.09½	3-2	2-17	Kentucky Stone Co. (quar.)	37½c	4-15	4-8
Forbes & Wallace, class B (quar.)	25c	3-2	2-24	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-20	Kentucky Utilities Co., com. (quar.)	25c	3-16	2-25
Ford Motor Co. of Canada, Ltd., cl. A (quar.)	15c	3-15	3-31	5% preferred B (quar.)	31c	3-2	2-16	4½% preferred (quar.)	\$1.18½	3-2	2-16
Extra				Hilton Hotels Corp., common (quar.)	30c	3-2	2-13	Kerite Company (quar.)	60c	3-13	2-27
Class B (quar.)				4½% convertible preference (quar.)	50c	3-2	2-13	Extra	35c	3-13	2-27
Extra				Hinde & Dauch Paper	40c	3-31	3-2	Kern County Land Co. (quar.)	50c	3-5	2-16
Fort Pitt Bridge Works (quar.)				Hires (Charles E.) Co.	15c	3-2	2-13	Kerr-Addison Gold Mines	20c	3-27	2-27
Fort Wayne & Jackson RR, 5½% pfd. (s-a)				Hobart Mfg. Co. (quar.)	40c	3-2	2-16	Kerr-McGee Oil Industries Inc.—Common (increased)	15c	3-1	2-13
412 West Sixth Co. (s-a)				Hollingsworth & Whitney Co., com. (quar.)	62½c	3-12	2-27	\$1.20 conv. preferred (quar.)	30c	3-1	2-13
Stock dividend (payment date will be at or about the next quarterly cash payment in April)				Honolulu Mining Co.	40c	3-12	3-2	5.60% 1st preferred (quar.)	50c	3-1	2-10
Fownes Brothers & Co. (quar.)				Hoover Electrochemical, common (quar.)	50c	2-27	2-3	\$3 cumulative class A (quar.)	35c	4-1	4-10
Franklin (Simon) & Co.—See new name (City Specialty Stores).				\$4.25 preferred (quar.)	\$1.06½	3-27	3-3	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	6-30	6-25
Freepoint Sulphur Co. (quar.)				Horn & Hardart Co. (N. Y.)				5% preferred (s-a)	\$2.50	12-30	12-24
Fruehauf Trailer Co., common (quar.)				5% preferred (quar.)	\$1.25	3-1	2-9	Keystone Steel & Wire Co. (quar.)	40c	3-7	2-13
4% preferred (quar.)				Hoskins Mfg. Co.	30c	3-6	2-19	Kidde (Walter) & Co., Inc.	50c	4-1	3-9
Fuller (George A.) Co. (quar.)				Houston Lighting & Power Co. (quar.)	25c	3-10	2-20	Kimberly-Clark Corp., common (quar.)	60c	4-1	3-10
Fulton Market Cold Storage (annual)				5½% preferred (quar.)	12½c	2-28	2-16	4½% convertible preferred (quar.)	\$1	5-1	4-10
Funsten (R. E.) Co., common				5% preferred (quar.)	\$1.37½	3-30	3-20	Kings County Lighting Co. (quar.)	15c	3-2	2-6
4½% convertible preferred (quar.)				Hoving Corp. (resumed)	10c	3-1					

Stock Record «» New York Stock Exchange

Range for Previous Year 1952		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares			
41% Oct 6	64% Jan 10	42 Feb 2	47% Jan 5	Abbott Laboratories	\$5	42% 43%	43 43 1/4	42% 43%	42 42 1/2	42 1/2 43%	6,000			
108 Oct 2	125 Jan 24	108% Jan 7	112 Feb 19	4% preferred	100	111 111	*110% 112	*110% 112	*110% 112	*111% 112	100			
5% Nov 6	8% May 2	5% Feb 11	6% Jan 23	ACF-Brill Motors Co.	2.50	5% 6%	5% 6%	5% 5%	5% 6	5% 6	15,900			
24% Nov 26	30% Jan 24	25 Feb 11	26% Jan 6	Adams Steel Co.	10	25 25%	25 25 1/4	25 25%	25 25 1/4	25 25 1/4	3,000			
30% Sep 16	35% Jan 30	33% Feb 6	35% Jan 2	Adams Express Co.	1	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,700			
33% Oct 20	42% Jan 5	33% Jan 30	36 Jan 27	Adams-Mills Corp.	No par	*34% 35%	34% 35%	*35% 35%	35% 35%	*35% 36	300			
66 Dec 19	64 Sep 24	56 Feb 9	59% Jan 27	Addressograph-Multigraph Corp.	10	*56% 57%	*56% 57 1/2	56% 57	*57% 57 1/2	57 57	400			
24% Jan 22	32% Oct 9	28 Feb 8	32% Jan 6	Admiral Corp.	1	28% 29%	28% 28 1/2	28% 28 1/2	28% 28 1/2	28% 28 1/2	4,500			
7% July 17	9% Jan 7	8% Jan 2	10% Jan 26	Affiliated Gas Equipment com.	1	9% 9 1/4	9% 9 1/4	9% 9 1/4	9% 9 1/2	9% 9 1/2	8,600			
48 Jan 18	51 May 21	50 Jan 30	50% Jan 8	83 preferred w.	50	*50 50 1/2	*50 50 1/2	*50 50 1/2	50 50	50 50	50	50		
24 May 1	29% Dec 22	27 Feb 6	29% Jan 8	Air Reduction Inc common	No par	27% 27%	27 27%	27 27%	27 27%	27 27%	10,200			
106% May 2	115% Dec 11	110 Feb 20	114% Jan 5	4.50% pfid 1951 series	100	110% 110 1/4	110% 110 1/4	*109% 110 1/4	*110% 111	110 110	300			
139 Jan 17	155 Aug 28	153% Jan 8	155% Feb 6	Alabama & Vicksburg Ry.	100	*153% 158 1/2	*153% 158 1/2	*153% 158 1/2	*153% 158 1/2	*153% 158 1/2				
2% Jan 2	3% Mar 6	2% Jan 3	3% Jan 5	Alaska Juneau Gold Mining	10	2% 3	2% 2%	2% 2%	3 3	2% 3	2,000			
18% Oct 29	23% July 1	18% Feb 9	19% Jan 5	Aldens Inc common	5	18% 18 1/2	18% 18 1/2	18% 18 1/2	18% 18 1/2	18% 18 1/2	1,700			
70 Jan 4	75 May 9	70% Jan 12	73 Feb 3	Allegheny Corp common	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	15,300			
2% Apr 24	5% Dec 23	4% Feb 6	5% Jan 2	Allegheny Corp preferred A	100	*135% 136 1/2	*134 137	*134 138	*135% 137 1/2	*134 137 1/2				
79% May 5	158% Dec 23	132 Feb 9	152 Jan 5	82.50 prior conv preferred	No par	*75 85	*75 85	*75 85	*75 85	*75 85				
73 Apr 7	82 May 24	80 Feb 13	80 Feb 13	Allegheny Ludlum Steel Corp	No par	35 35 1/4	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35				
31% Oct 16	46% Jan 21	34 Feb 18	39 Jan 6	64.375 cum preferred	No par	*103 104	*103% 104	103 103 1/4	*103% 104	*103% 104	5,200			
98 Nov 10	110 Jan 17	102% Jan 9	104 Feb 4	Allis-Chalmers Mfg common	No par	55% 56 1/4	54 1/2 55 1/4	55 55 1/4	55 55 1/4	55 55 1/4	300			
85 Jan 2	98 Nov 25	96 Feb 4	97 Jan 26	Allis-Chalmers Mfg convertible preferred	100	*96 99	*96 99	*96 99	*96 99	*96 99	14,500			
8 Apr 30	10 Dec 23	9 Jan 9	9% Feb 2	Allied Chemical & Dye	No par	70% 71 1/2	70 1/2 71	70% 71 1/2	71 71 1/2	70% 71 1/2	1,200			
67% May 7	78% Aug 11	70% Feb 9	76% Jan 2	Allied Kid Co.	5	19% 19 1/4	*19% 20 1/4	20 20 1/4	*20% 20 1/4	*20% 20 1/4	900			
32% Feb 21	36 Mar 27	29 Feb 19	33 Jan 8	Allied Mills	No par	29% 30 1/2	29 1/2 29 1/2	29% 29 1/2	29 29 1/2	29 29 1/2	2,300			
36 Apr 17	40% Dec 15	37 Feb 19	40% Jan 8	Allied Stores Corp common	No par	37% 38% 38%	37% 37% 37%	37% 37% 37%	37% 37% 37%	37% 37% 37%	3,200			
90 July 17	95 Oct 1	93 Jan 6	93 1/2 Feb 16	4% preferred	100	93% 93 1/4	*93% 93 1/4	93% 93 1/4	*93% 93 1/4	*93% 93 1/4	93 93			
46% Apr 17	61% Dec 23	54% Feb 9	59% Jan 2	Allis-Chalmers Mfg common	No par	55% 56 1/4	54 1/2 55 1/4	55 55 1/4	55 55 1/4	55 55 1/4	55% 55 1/4			
95% May 1	123 Dec 23	109% Feb 17	118% Jan 2	3 1/4 convertible preferred	100	*110% 113	*109% 110	*109% 112	*111 113	*111 113	700			
36% Feb 21	49% Dec 30	44% Feb 18	48% Jan 14	Alpha Portland Cement	No par	45 45	44% 45	44% 45	44% 45	44% 45	1,900			
73% May 1	99% Dec 23	90% Jan 23	96% Feb 3	Aluminum Co of America	No par	92% 93 1/4	91% 91 1/4	91% 91 1/4	91% 91 1/4	91% 91 1/4	4,100			
47% Oct 16	54% Sep 19	49 Feb 19	54% Jan 20	Aluminium Limited new	No par	51% 51 1/4	50 1/2 51 1/4	50 1/2 50 3/4	49 50 1/2	49 50 1/2	12,700			
2% Oct 23	3% Jan 3	2% Jan 23	2% Jan 28	Amalgamated Leather Co com	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	300			
33 Nov 24	35 Jan 2	33% Jan 30	33% Jan 30	6% convertible preferred	50	*33 34%	*33 34%	*33 34%	*33 34%	*33 34%				
15% Sep 15	18% Jan 11	17 Jan 9	17% Feb 2	Amalgamated Sugar Co (The)	1	*17% 17 1/2	*17% 17 1/2	*17% 17 1/2	*17% 17 1/2	*17% 17 1/2	100			
141% Jan 9	225 Apr 9	171 Feb 18	189% Jan 5	Amerada Petroleum Corp.	No par	172 173	171% 171 1/4	171% 171 1/4	171% 171 1/4	172 173	2,100			
60% Feb 20	74 Dec 30	67% Feb 20	75% Jan 6	Amer Agricultural Chemical	No par	*63 69 1/4	68% 68 1/2	68 68	*66 1/2 67	*67 1/2 67 1/4	300			
12% May 2	16% Jan 2	14 Feb 18	15% Jan 8	American Airlines common	1	14% 14%	14% 14 1/4	14% 14 1/4	14% 14 1/4	14% 14 1/4	24,900			
73 Apr 29	90 Jan 2	80 Jan 2	84% Feb 4	3 1/2% cum conv preferred	100	*84 84 1/2	83 83 1/2	*82 1/2 83	*82 1/2 83	*82 1/2 83	82 82			
16% May 5	20% Dec 31	19% Feb 19	20% Feb 2	American Bank Note common	10	19% 19%	19% 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	2,100			
55 Nov 25	61% Feb 19	56% Jan 9	59 Jan 6	6% preferred	50	57% 58	58 58	58 58	58 58	58 58	450			
10% Dec 18	15% Aug 7	11 Feb 20	12% Jan 29	American Bosch Corp common	2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	8,100			
43 Dec 19	53% Aug 7	45% Jan 12	46% Feb 5	2nd preferred 1952 ser 5 1/2%	50	45% 45%	*45% 46 1/2	*45% 46 1/2	*45% 46 1/2	*45% 46 1/2	*45% 46 1/2	200		
36% Oct 30	41% Mar 13	38 Jan 6	40% Jan 27	Amer Brake Shoe Co com	No par	39% 39 1/4	39% 39 1/4	39% 39 1/4	39% 39 1/4	39% 39 1/4	4,100			
102 Oct 17	107 Apr 22	100% Jan 15	103% Feb 20	4% convertible preferred	100	101 101	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	103 103	1,500		
—	—	13% Feb 18	15% Feb 10	dAmer Broadcasting-Paramount	—	14 14	13% 14 1/4	13% 14 1/4	14% 14 1/4	14% 14 1/4	20,500			
—	—	14% Feb 20	14% Feb 20	Theatres Inc new	1	*13% 14%	*13% 14%	*13% 14%	*13% 14%	*13% 14%	300			
—	—	15 Feb 11	16 Feb 13	Ctis of interest in com new	—	15% 16	15% 16	15% 16	15% 16	15% 16	7,700			
4% Dec 29	6 Jan 7	4% Jan 2	4% Jan 6	5% preferred	20	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4,200			
28% May 16	36% Dec 12	31% Feb 9	36 Jan 6	American Cable & Radio Corp.	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	22,400			
43% Aug 5	45% Nov 12	43% Feb 6	44% Jan 5	American Can Co common	12.50	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	1,900			
31 Oct 22	42% Jun 27	34% Feb 9	37 Jan 2	American Car & Fdry common	25	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	4,400			
73% Apr 23	83% Jun 26	76% Feb 6	80 Jan 6	7% preferred	100	*77 78	77 77	77 77	77 77	77 77	700			
27% Oct 24	32% Feb 8	29% Jan 2	34% Jan 26	American Chain & Cable	No par	32% 32%	31% 32%	31% 32%	32% 32%	32% 32%	3,200			
42% Jan 2	50% Jun 6	46% Jan 28	50% Feb 18	American Chicle Co	No par	50 50 1/2	*49 49 1/2	49 49	49 49	49 49	2,500			
14% May 21	19% Feb 25	16% Jan 2	17% Feb 18	American Colorype Co	10	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	1,700			
20% Feb 13	26 Mar 6	21% Jan 2	23 Feb 6	American Crystal Sugar com	10	22% 23	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	2,200			
89 Apr 15	96% Jan 15	90% Jan 5	96 Jan 13	4% prior preferred	100	*93% 95	*93% 95	*94 95	95 95	96 96	20			
50% Aug 25	59% Jun 9	47% Feb 20	55% Jan 6	American Cyanamid Co com	10	49 49 1/2	48% 49%	48% 49%	47% 48 1/2	47% 48 1/2	27,300			
248 Oct 28	289% Jan 17	135 Feb 17	151 Jan 6	3 1/2% conv preferred series A	100	*230 255	*225 245	*225 245	*220 245	*220 245</				

For footnotes see page 24.

NEW YORK STOCK RECORD

Continued—Page

Range for Previous Year 1952		Range Since Jan. 1				Stocks New York Stock Exchange										Low and High Sale Prices						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Feb. 29	Feb. 30	Shares	
15 1/2 Oct 7	27 1/2 Jan 22	16 1/2 Feb 9	18 1/2 Jan 5	18 1/2 Jan 2	21 1/2 Jan 27	Argo Oil Corp.	5	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,000		
35 1/2 May 1	42 1/2 Dec 31	38 1/2 Feb 17	43 1/2 Jan 5	10 1/2 Jan 2	12 1/2 Jan 27	Armco Steel Corp.	10	39 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	12,700			
8 1/2 Oct 22	12 1/2 Mar 5	10 1/2 Jan 2	12 1/2 Jan 27	96 Mar 13	96 Jan 2	Armour & Co of Illinois com.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	16,000			
77 1/2 Oct 22	96	96 Jan 2	96 Feb 4	48 1/2 Feb 9	53 1/2 Jan 2	86 conv prior preferred.	No par	88 1/2	88 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	1,900			
46 1/2 Nov 10	57 Jan 28	48 1/2 Feb 9	53 1/2 Jan 2	95 1/2 Feb 20	97 Jan 7	Armstrong Cork Co com.	No par	49	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	2,700			
92 1/2 Jan 3	99 Apr 1	95 1/2 Feb 20	97 Jan 7	107 1/2 Jan 22	112 Jan 7	63 1/2 preferred.	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	640			
107 1/2 Nov 3	116 1/2 Jan 22	108 1/2 Feb 13	112 Jan 7	17 Feb 17	19 1/2 Jan 2	84 convertible preferred.	No par	109	109	108 1/2	109 1/2	108 1/2	109	109	109	109	109	109	109	280			
16 1/2 Jan 22	19 Dec 31	17 Feb 17	19 1/2 Jan 2	10 1/2 Jan 2	10 1/2 Jan 30	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500			
7 1/2 Oct 24	9 1/2 Dec 19	9 1/2 Jan 2	10 1/2 Jan 30	29 1/2 Feb 16	32 1/2 Jan 6	Artloom Carpet Co Inc.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,300			
25 1/2 May 6	32 1/2 Dec 31	29 1/2 Feb 16	32 1/2 Jan 6	15 Feb 9	17 1/2 Jan 2	Arvin Industries Inc.	2.50	29 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	500			
16 1/2 Oct 22	23 1/2 Mar 25	15 Feb 9	17 1/2 Jan 2	26 Feb 11	28 1/2 Jan 2	Ashland Oil & Refining Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,900				
27 1/2 Dec 29	31 Aug 18	26 Feb 11	28 1/2 Jan 2	10 1/2 Jan 19	107 1/2 Jan 6	2nd preferred \$1.50 series.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,000			
18 1/2 Feb 20	22 1/2 July 25	19 1/2 Feb 10	21 1/2 Jan 6	10 1/2 Jan 19	107 1/2 Jan 6	Associated Dry Goods Corp.	Common	1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	8,200			
91 Feb 28	101 Dec 16	97 Jan 13	100 Jan 22	96 Jan 6	97 1/2 Jan 14	5.25% 1st preferred.	100	97	97 1/2	97	97	97	97	97	97	97	97	97	97	97	90		
91 Jan 2	98 Jan 23	96 Jan 6	97 1/2 Jan 14	84 Jan 22	93 1/2 Feb 18	6% 2nd preferred.	100	96 1/2	96 1/2	96	96	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	90	
66 Jan 22	86 Dec 31	84 Jan 22	93 1/2 Feb 18	84 Jan 22	93 1/2 Feb 18	Associates Investment Co.	10	89 1/2	90 1/2	90 1/2	91	92	93 1/2	92	92	92	92	92	92	91 1/2	2,500		
73 1/2 Feb 27	104 1/2 Dec 15	95 1/2 Feb 17	103 Jan 5	17 1/2 Jan 13	103 Jan 5	Atchison Topeka & Santa Fe—	Common	50	97 1/2	98	95 1/2	97	96	97	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	4,500		
51 1/2 Jan 4	58 Jun 13	57 1/2 Jan 13	58 Jan 13	25 1/2 Feb 18	28 1/2 Jan 5	Preferred	50	55	55 1/2	54	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,400		
21 1/2 Jan 7	27 Dec 1	25 1/2 Feb 18	28 1/2 Jan 5	94 1/2 Feb 11	96 1/2 Jan 15	4% preferred	100	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800			
94 Aug 26	97 1/2 Nov 6	94 1/2 Feb 11	96 1/2 Jan 15	111 Feb 9	119 1/2 Jan 2	Atlantic Coast Line RR.	No par	113	114 1/2	112	113 1/2	112 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	5,000			
75 1/2 Jan 9	123 1/2 Dec 23	111 Feb 9	119 1/2 Jan 2	111 Jan 8	112 1/2 Jan 30	Atlantic G & W I RR.	1	113	120	113	119	113	119	113	119	113	119	113	119	117			
96 1/2 Feb 28	110 Dec 22	111 Jan 8	112 1/2 Jan 30	30 1/2 Feb 10	33 1/2 Jan 2	Atlantic Refining common	10	31 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	27,600			
13 1/2 Sep 15	36 1/2 May 8	30 1/2 Feb 10	33 1/2 Jan 2	99 Jan 22	99 Jan 22	Preferred \$3.75 series B	100	95 1/2	96	95	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	200		
19 1/2 Jan 2	100 1/2 Jun 24	94 1/2 Feb 10	99 Jan 22	30 Jan 2	30 1/2 Feb 3	Atlas Corp.	5	30	30	30	30	30	30	30	30	30	30	30	30	2,500			
26 1/2 May 1	30 1/2 Jan 26	30 Jan 2	30 1/2 Feb 3	30 1/2 Jan 21	30 1/2 Jan 21	Atlas Powder—	Common (voting)	20	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300			
31 1/2 Oct 2	117 1/2 Jan 30	103 Jan 21	107 1/2 Jan 15	22 1/2 Feb 5	27 Jan 7	4% convertible pfd series A	100	106 1/2	106 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	110			
24 1/2 Feb 4	31 Mar 3	22 1/2 Feb 5	27 Jan 7	6 1/2 Feb 18	7 1/2 Jan 7	Atlas Tack Corp.	No par	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	24	2,800			
5 1/2 Oct 16	7 1/2 Dec 23	6 1/2 Feb 18	7 1/2 Jan 7	17 1/2 Jan 13	17 1/2 Jan 20	Austin Nichols common	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300				
14 1/2 May 5	17 Nov 3	15 1/2 Feb 6	15 1/2 Feb 6	7 1/2 Jan 5	7 1/2 Jan 5	Conv prior pref (\$1.20)	No par	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2			
6 Oct 30	9 1/2 Jan 5	7 1/2 Jan 5	7 1/2 Jan 5	10 1/2 Feb 6	10 1/2 Feb 6	Autocar Co.	5c	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,600			
12 1/2 Apr 17	15 1/2 Jan 3	13 1/2 Jan 9	15 1/2 Jan 20	38 1/2 Feb 20	40 Jan 23	Automatic Canteen Co of Amer.	5	15	15	15	15	15	15	15	15	15	15	15	15	4,500			
6 1/2 Jun 3	8 1/2 Nov 21	7 1/2 Jan 2	8 1/2 Jan 19	8 1/2 Jan 19	8 1/2 Jan 19	Avco Mfg Corp (The) common	3	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	28,900			
42 1/2 Jun 26	50 1/2 Nov 14	x48 1/2 Jan 13	50 1/2 Jan 21	42 1/2 Jan 13	50 1/2 Jan 21	\$2.25 conv preferred	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	800			
5 1/2 Dec 22	9 1/2 Jan 30	6 Jan 6	7 Jan 16	35 1/2 Jan 14	39 1/2 Feb 20	Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300			
31 1/2 Oct 16	39 1/2 Dec 10	35 1/2 Jan 14	39 1/2 Feb 20	10 Jan 7	10 1/2 Feb 5	Babcock & Wilcox Co (The)	No par	38 1/2	39 1/2	38 1/2	39	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	3,900			
8 1/2 Oct 6	11 1/2 Jan 22	10 Jan 7	10 1/2 Feb 5	10 Jan 7	10 1/2 Feb 5	Baldwin-Lima-Hamilton Corp.	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,100				
17 1/2 Feb 20	29 1/2 Dec 23	25 1/2 Feb 9	29 1/2 Jan 8	45 1/2 Feb 9	47 1/2 Jan 5	Baltimore & Ohio common	100	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	55,200			
36 1/2 Feb 20	49 1/2 Nov 13	45 1/2 Feb 9	47 1/2 Jan 5	20 1/2 Feb 6	22 1/2 Jan 29	4% noncumulative preferred	100	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	3,900				
18 Apr 23	23 1/2 Jun 26	20 1/2 Feb 6																					

For footnotes see page 24.

NEW YORK STOCK RECORD Continued—Page 3

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Shares							
104 1/2 Jan 9	116 Aug 5	110 1/2 Feb 13	111 1/2 Jan 2	Carolina Clinchfield & Ohio Ry 100	110 1/2 111	110 1/2 111	111 1/2 111	111 1/2 111	110 1/2 111 1/2	170							
34 Feb 20	41 1/2 Dec 10	33 1/2 Jan 6	40 1/2 Feb 18	Carolina Power & Light No par	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	5,100							
39 1/2 Oct 30	53 1/2 Jan 28	44 1/2 Jan 2	49 Jan 16	Carpenter Steel Co. 5	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	100							
21 1/2 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	39 1/2 Feb 4	Carrier Corp common 10	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	9,900							
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	62 1/2 Feb 16	Couy preferred 4% series 50	62 1/2 62 1/2	61 1/2 61 1/2	60 1/2 62	60 1/2 61 1/2	61 1/2 61 1/2	400							
57 1/2 Oct 16	72 Dec 4	68 Jan 5	78 1/2 Feb 16	Couy preferred 4.80% series 50	78 78 1/2	76 1/2 76 1/2	76 1/2 76 1/2	77 77	76 77	500							
10 1/2 Feb 20	14 1/2 Dec 3	13 1/2 Feb 10	14 1/2 Jan 29	Carriers & General Corp. 1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,100							
22 Oct 21	30 1/2 Apr 18	20 1/2 Feb 18	25 Jan 5	Case (J) Co common 12.50	20 1/2 21 1/2	20 1/2 21	20 1/2 21	21 21 1/2	21 1/2 21 1/2	17,900							
142 Nov 3	154 1/2 Aug 21	140 Jan 16	143 Jan 9	7 1/2 preferred 100	141 1/2 144	142 143 1/2	142 142	142 143 1/2	142 143 1/2	20							
47 1/2 Jan 2	66 Dec 31	58 Jan 26	65 1/2 Jan 2	Caterpillar Tractor common 10	60 1/2 61	60 1/2 61	60 1/2 60 1/2	60 1/2 61	60 1/2 61	100							
99 1/2 Jan 3	104 1/2 Aug 7	104 Jan 30	104 1/2 Feb 2	Preferred 4.20% 100	104 1/2 105 1/2	104 1/2 105	104 1/2 105	104 1/2 105	104 1/2 105	3,800							
33 1/2 Oct 30	51 1/2 Jan 2	30 1/2 Feb 17	38 1/2 Jan 6	Celanese Corp of Amer com No par	32 1/2 33 1/2	30 1/2 32 1/2	30 1/2 31	30 1/2 30 1/2	30 1/2 31	9,900							
131 1/2 Dec 5	150 1/2 Feb 26	129 Feb 18	133 1/2 Jan 2	7 1/2 2nd preferred 100	130 1/2 130 1/2	129 129	128 130	128 130	128 130	56,600							
94 1/2 Nov 6	110 1/2 Jan 2	90 Feb 16	98 Jan 5	4 1/2 conv preferred series A 100	90 91 1/2	91 92 1/2	91 92 1/2	92 92 1/2	92 92 1/2	2,600							
15 1/2 Oct 24	19 1/2 Jan 2	17 1/2 Feb 9	18 1/2 Jan 22	Celotex Corp common No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,400							
16 Oct 15	17 1/2 Jan 28	16 1/2 Jan 12	16 1/2 Feb 5	5 1/2 preferred 20	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	400							
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	19 1/2 Jan 8	Central Foundry Co. 1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,100							
6 Oct 23	9 1/2 Feb 14	6 1/2 Jan 2	7 1/2 Jan 7	Central of Georgia Ry vtc No par	6 1/2 6 1/2	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,300							
47 1/2 Jan 17	68 1/2 Dec 8	65 Jan 9	73 1/2 Jan 30	5 1/2 preferred series B vtc 100	70 1/2 70 1/2	70 1/2 70 1/2	69 1/2 69 1/2	69 1/2 69 1/2	69 1/2 69 1/2	600							
10 1/2 Jan 29	13 Dec 22	12 1/2 Jan 26	12 1/2 Jan 2	Central Hudson Gas & Elec. No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,100							
36 Apr 24	40 1/2 Aug 18	38 1/2 Jan 2	40 1/2 Feb 20	Central Illinois Light common *	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,100							
104 Jan 8	110 1/2 Oct 2	106 1/2 Jan 21	110 Jan 6	4 1/2 % preferred 100	107 1/2 108	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	100							
19 1/2 Oct 29	21 1/2 Nov 25	20 Jan 2	20 1/2 Jan 28	Central Illinois Public Service 10	20 20 1/2	x20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	5,000							
15 1/2 Feb 5	24 1/2 Oct 9	22 1/2 Jan 26	25 1/2 Jan 30	Central RR Co of N J class A 50	23 1/2 24	23 1/2 24	23 1/2 24	24 24 1/2	24 24 1/2	1,700							
15 Feb 20	24 1/2 Oct 9	23 Jan 7	25 1/2 Jan 30	Class B 50	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 24 1/2	24 24 1/2	200							
16 1/2 Apr 17	20 1/2 Dec 1	20 1/2 Jan 2	22 Feb 17	Central & South West Corp. 5	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	11,400							
15 1/2 Dec 31	21 Feb 6	14 1/2 Jan 15	16 Jan 6	Central Violeta Sugar Co. 9.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	100							
8 Apr 3	10 Jan 29	8 1/2 Jan 8	8 1/2 Jan 13	Century Ribbon Mills No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100							
x34 Dec 9	58 1/2 Feb 8	35 Feb 18	38 1/2 Jan 5	Cerro de Pasco Corp. 5	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	4,700							
13 1/2 Oct 23	16 1/2 Apr 1	14 1/2 Feb 18	14 1/2 Jan 6	Certain-Teed Products Corp. 1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	4,100							
33 1/2 Oct 28	42 Feb 8	33 1/2 Feb 13	37 Feb 3	Chain Belt Co. 10	34 34 1/2	34 34 1/2	35 35	34 34 1/2	34 34 1/2	700							
22 1/2 May 1	30 July 24	29 1/2 Feb 9	32 Jan 15	Champion Paper & Fibre Co. Common	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,500							
98 Jan 18	105 1/2 Oct 21	100 1/2 Jan 2	103 1/2 Jan 30	\$4.50 preferred No par	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	101 1/2 102	100							
5 1/2 Oct 23	8 1/2 Jan 17	5 1/2 Feb 17	6 1/2 Jan 14	Checker Cab Manufacturing 1.25	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,100							
28 May 17	34 1/2 Jan 26	30 Jan 8	31 1/2 Feb 4	Chesapeake Corp of Virginia 5	30 1/2 31	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	400							
33 1/2 Jan 2	39 1/2 Dec 10	38 1/2 Jan 9	41 1/2 Feb 2	Chesapeake & Ohio Ry common 25	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	40 1/2 40 1/2	40 1/2 40 1/2	16,800							
81 1/2 Jan 4	88 Dec 23	84 Feb 16	85 1/2 Jan 9	3 1/2 convertible preferred 100	84 84	84 84	84 84	84 84	84 84	200							
16 1/2 Feb 20	23 1/2 Dec 23	19 1/2 Feb 9	23 Jan 8	Chicago & East Ill RR com. No par	21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,200							
22 1/2 July 22	27 Jun 20	23 1/2 Jan 17	25 1/2 Jan 13	Class A 40	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	900							
15 1/2 Feb 20	21 1/2 July 7	18 1/2 Jan 26	19 1/2 Feb 20	Chicago Corp (The) 1	18 1/2 19	18 1/2 19	18 1/2 19	19 19	19 19	17,700							
18 1/2 Feb 20	26 1/2 Dec 12	21 1/2 Feb 9	26 1/2 Jan 5	Chicago Great Western Ry com. 50	23 23	22 22	22 22	22 22	22 22	800							
28 1/2 Apr 17	34 1/2 Dec 1	32 1/2 Feb 9	34 1/2 Jan 21	5% preferred 50	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,500							
12 1/2 Mar 1	18 1/2 Dec 17	14 1/2 Feb 10	18 Jan 6	Chicago Ind & Louisville Ry cl A 25	14 1/2 14 1/2												

NEW YORK STOCK RECORD Continued—Page 4

Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	For	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Feb. 21	Shares		
7% Nov 17	10% Jan 21	8% Jan 2	10% Feb 4	Continental Corp & Steel Ind com	2	9 9/16	8 9/16	8 9/16	8 9/16	8 9/16	3,600		
16% Feb 15	18% Jun 30	11 1/2 Jan 9	19 1/2 Feb 4	5% convertible preferred	25	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	400		
11 Nov 17	15 1/2 Feb 6	12 1/2 Jan 30	13 1/2 Jan 2	Continental Diamond Fibre	3	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	700		
68% Apr 16	81 1/2 Nov 26	77 1/2 Feb 19	82 1/2 Jan 7	Continental Insurance	10	79 80	79 79 1/2	78 78 1/2	77 78 1/2	79 79 1/2	2,700		
7% Apr 30	10 1/2 Nov 28	9 1/2 Jan 4	11 Feb 2	Continental Motors	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	12,400		
56% Jan 2	75 Apr 3	56 1/2 Feb 16	62 1/2 Jan 5	Continental Oil of Delaware	8	56 1/2 57 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 57 1/2	9,500		
19 1/2 Oct 28	25 Jan 30	20 1/2 Feb 10	21 1/2 Jan 29	Continental Steel Corp	14	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	1,500		
25 1/2 Dec 18	31 1/2 Aug 13	25 1/2 Jan 13	27 1/2 Jan 22	Cooper-Bessemer Corp common	8	26 1/2 26 1/2	26 1/2 26 1/2	27 27	26 1/2 27 1/2	27 27 1/2	1,200		
18% Oct 22	29 1/2 Jan 25	23 1/2 Feb 17	26 1/2 Jan 27	Copper Range Co	No par	24 1/2 24 1/2	x23 1/2 23 1/2	23 1/2 23 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,600		
23 1/2 May 2	28 1/2 Jan 2	25 1/2 Feb 10	27 1/2 Feb 2	Copperweld Steel Co common	8	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,100		
44 Dec 12	51 1/2 Jan 14	46 1/2 Jan 6	52 Jan 28	Convertible pref 5% series	50	49 52	49 52	49 52	49 52	49 52	100		
17 1/2 Jun 10	22 1/2 Mar 21	19 1/2 Jan 2	24 1/2 Feb 20	Preferred 6% series	50	53 1/2 54	54 54	53 1/2 54 1/2	54 54	53 1/2 54 1/2	400		
63 Oct 23	69 1/2 Jan 9	63 1/2 Feb 17	68 1/2 Jan 15	Cornell Dubilier Electric Corp	1	23 1/2 23 1/2	23 23	22 1/2 22 1/2	23 23	23 1/2 24 1/2	10,900		
66 1/2 Nov 5	87 1/2 Jan 25	74 1/2 Jan 19	79 1/2 Jan 6	Corn Exchange Bank & Tr Co	30	64 64	63 1/2 64	64 64 1/2	64 64 1/2	64 64 1/2	920		
93 Jan 16	99 1/2 Apr 22	95 Feb 20	96 1/2 Jan 19	Corning Glass Works common	5	77 1/2 78	76 77	75 1/2 76	76 76 1/2	76 76 1/2	2,900		
93 Jan 23	99 1/2 Apr 23	94 1/2 Feb 20	96 1/2 Jan 20	3 1/2 % preferred	100	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	270		
65% Feb 1	73 Sep 25	67 1/2 Feb 6	71 1/2 Jan 8	Cum pid 3 1/2 % series of 1947	100	95 1/2 96	95 96	95 96	94 1/2 94 1/2	94 1/2 94 1/2	140		
166 Jan 10	178 Apr 15	164 Feb 17	172 Jan 5	Corn Products Refining common	28	67 1/2 68	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	4,900		
3% Jun 12	4 1/2 Nov 26	4 1/2 Jan 5	5 Jan 20	7% preferred	100	166 166	164 165	164 165	165 165	165 165	190		
1% Oct 16	2 1/2 Jan 3	1 1/2 Jan 2	1 1/2 Jan 2	Coty Inc	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,700		
28% Oct 30	38 1/2 Jan 25	29 1/2 Feb 18	32 1/2 Jan 9	Coty Internation Corp	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1,900		
91 1/2 Jan 9	97 1/2 Mar 22	93 1/2 Jan 5	95 Jan 21	Crane Co common	25	29 1/2 30 1/2	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	6,400		
11 1/2 Jun 27	12 1/2 Dec 4	12 Jan 5	14 1/2 Feb 13	Creameries of America	1	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	8,300		
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 Feb 19	Cream of Wheat Corp (The)	3	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	700		
12% Oct 22	19 1/2 Jan 28	14 1/2 Jan 9	15 1/2 Jan 14	Crown Cork & Seal common	2,50	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,000		
x32% Nov 13	36 1/2 Feb 5	32 1/2 Feb 13	34 1/2 Jan 15	5 \$2 preferred	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	500		
48% May 1	66 1/2 Dec 1	60 1/2 Jan 12	68 1/2 Feb 20	Crown Zellerbach Corp common	8	63 1/2 64	64 1/2 64 1/2	65 1/2 65 1/2	66 1/2 66 1/2	66 1/2 66 1/2	5,300		
99 1/2 Jan 9	103 1/2 Jun 13	101 1/2 Feb 17	103 Jan 16	54 1/2 preferred	No par	101 1/2 102 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	130		
27 Oct 28	39 1/2 Jan 30	29 1/2 Feb 18	32 1/2 Jan 6	Crucible Steel of Amer common	35	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	4,300		
77 1/2 Oct 23	92 1/2 Jan 30	81 Feb 19	88 1/2 Jan 6	5% convertible preferred	100	81 81	80 81 1/2	81 81 1/2	81 81 1/2	81 81 1/2	600		
22 Mar 25	36 1/2 Dec 5	30 1/2 Feb 9	36 1/2 Jan 5	Cuba RR 6% noncum pfd	100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	560		
23 Jun 24	36 1/2 Dec 5	29 1/2 Feb 18	35 1/2 Jan 5	6% preferred certificates	100	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	20		
15 1/2 Sep 25	20 1/2 Jan 18	15 1/2 Jan 28	17 Jan 6	Cuban-American Sugar common	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300		
12 1/2 Jan 19	19 1/2 Feb 25	18 1/2 Jan 8	18 1/2 Jan 8	7% preferred	100	175 175	175 178	175 178	175 178	175 178	—		
5 1/2 Oct 28	7 1/2 Jan 2	6 1/2 Jan 2	7 1/2 Feb 5	Cudahay Packing Co common	10	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,800		
55 Dec 22	65 1/2 May 26	58 1/2 Jan 7	63 Jan 16	4 1/2 % preferred	100	60 62 1/2	60 60 1/2	59 1/2 61	60 60	60 60	400		
9 1/2 Aug 27	12 1/2 Jan 16	10 1/2 Jan 19	11 1/2 Feb 2	Cuneo Press Inc	5	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 11	1,300		
26 1/2 Apr 24	32 Dec 12	30 1/2 Feb 9	34 1/2 Jan 29	Cunningham Drug Stores Inc	2,50	32 32	31 32	31 31 1/2	31 31	31 31 1/2	200		
6 Feb 20	8 1/2 Mar 20	7 Feb 6	8 Jan 13	Curtis Publishing common	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	—		
93 Sep 10	99 Jan 29	94 1/2 Jan 2	96 1/2 Jan 4	97 preferred	No par	96 96	95 1/2 95 1/2	96 96	96 96	96 96	150		
49 1/2 Jan 3	54 1/2 Dec 1	53 1/2 Jan 9	57 1/2 Feb 4	Prior preferred	No par	55 1/2 55	55 55	55 55	54 54	54 54	3,500		
7 1/2 Apr 24	10 Jan 7	8 1/2 Jan 2	9 1/2 Feb 2	Curtiss-Wright common	1	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	9,500		
23 1/2 Feb 21	24 1/2 Sep 10	24 Jan 2	26 1/2 Jan 26	Class A	1	26 26	26 26	25 25	26 26	26 26	1,300		
12 1/2 Jan 19	12 1/2 Dec 16	13											

NEW YORK STOCK RECORD

Continued—Page 5

Range for Previous Year 1952				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Highest	Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Saturday Feb. 21	Sunday Feb. 22	Shares	
5% May 1	7% Dec 2	7% Jan 5	8% Feb 10	Eureka Williams Corp.	8	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,300	
10% Nov 6	15% Mar 4	11% Jan 15	12% Feb 6	Evans Products Co.	8	11% 11%	11% 11%	11% 12%	11% 12%	11% 12%	11% 12%	500	
11 Jan 22	13% Oct 2	x13 Jan 13	13% Jan 6	Eversharp Inc.	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,500	
44 May 17	55% Dec 3	45% Jan 19	54 Feb 19	Ex-Cell-O Corp.	3	53% 53%	53% 53%	52 52%	53% 54%	53% 54%	53% 54%	2,500	
1% Dec 16	3% Feb 15	2 Jan 2	2% Jan 26	Exchange Bullet Corp.	2.50	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	300	

F

21% Oct 29	27% Jan 3	23% Jan 12	27 Feb 3	Fairbanks Morse & Co.	No par	25% 26%	25 25%	25 25%	25% 25%	26 26%	26 26%	3,200
7 Sep 12	7% Nov 12	7% Jan 2	8% Jan 30	Fairchild Engine & Airplane Corp.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8,100
20% Sep 29	23% Jan 11	20% Feb 18	22% Jan 13	Fajardo Sugar Co.	20	21% 21%	21 21	20% 21%	20% 21%	21% 21%	21% 21%	600
12% Jan 3	16% Jan 29	15 Jan 9	15% Feb 6	Faistoff Brewing Corp.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	800
15% Jan 2	19% Jun 4	18% Feb 13	19 Jan 8	Famuy Finance Corp. common	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	2,200
53% Nov 5	57% Dec 3	55% Jan 5	57 Jan 14	5% preferred series B	.50	*54% 57	*54% 56%	*54% 56%	*54% 56%	*54% 56%	*54% 56%	—
23% Oct 29	30% Dec 23	25% Feb 19	29% Jan 6	Fansteel Metallurgical Corp.	No par	26% 26%	26 26	26 26	25% 26%	26% 27%	26% 27%	2,500
12% Feb 28	16% Dec 9	15% Jan 5	16% Jan 8	Fedders-Quiggin Corp. common	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	5,400
48% Feb 19	60 Dec 9	56% Jan 5	60% Jan 7	Federal Pawick Corp.	50	57% 57%	*57% 59	57% 57%	*57% 58%	*57% 58%	*57% 58%	200
4% May 1	6% Dec 2	6 Jan 8	7% Feb 4	Federal Mining & Smelting Co.	2	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	6,400
56 Apr 28	75% July 21	59 Jan 15	68% Feb 2	Federal-Mogul Corp. new	5	*65% 67	65% 65%	65 65	65% 65%	65% 65%	65% 65%	400
24% Dec 16	26% Nov 3	24% Jan 8	27% Feb 11	Federated Dept Stores common	5	*26% 27	*26% 27	*26% 27	*26% 27	*26% 27	*26% 27	100
37% Feb 21	47 Dec 26	41% Feb 19	48 Jan 5	Federated Dept Stores preferred	100	43 43%	43 43%	42 43%	41 42%	42 43%	42 43%	5,100
100 Jan 3	106 Sep 25	x101 Jan 6	104% Feb 11	Fifth (The) Carpet Co.	No par	44 44	*43 43%	43 43%	43 43%	43 43%	43 43%	400
11% Dec 19	15% Jan 19	11% Jan 2	13 Jan 15	Finn-Kotter Co (The) common	No par	30% 31%	30% 31	x29% 30	29% 30	29% 30	29% 30	2,700
25% Nov 7	38% Apr 2	24% Feb 19	29% Jan 2	Florence Stove Co.	1	26% 26%	26% 26%	25% 26%	24% 25%	24% 25%	24% 25%	7,400
68% Mar 3	83% Nov 20	81% Feb 3	86% Jan 5	Fidelity Phoenix Fire Ins N Y	10	83% 83%	82 82%	81% 82%	81% 82%	81% 82%	81% 82%	1,100
50 May 1	74% Dec 30	67% Feb 11	75% Jan 6	Fireside Tire & Rubber com.	12.50	67% 68%	68% 68%	67% 68%	67% 68%	67% 68%	67% 68%	3,900
104 Jan 12	107 Apr 23	104% Feb 9	106% Jan 6	Fitzsimons Shoe class A	No par	100	105 106	105% 105%	106 106	105 105	105 105	340
34% Mar 13	47% Dec 2	43% Jan 7	46 Feb 4	First National Stores	No par	44 44	*43 43%	43 43%	43 43%	43 43%	43 43%	400
9% May 17	13 Dec 30	12% Feb 20	13% Jan 28	Fitz (The) Carpet Co.	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,200
27% Sep 18	32% Mar 20	28% Jan 12	31% Feb 16	Flinn-Kotter Co (The) common	No par	30% 31%	30% 31	x29% 30	29% 30	29% 30	29% 30	2,700
96 May 20	101% Aug 7	99 Jan 12	100 Feb 11	Florence Stove Co.	No par	*99% 100	99 99%	*99% 100	99 99%	*97 99	*97 99	220
38% Oct 29	56% Jan 28	38% Feb 13	43% Jan 2	Food Machinery & Chem Corp.	10	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	6,900
95% Oct 16	114 Jan 29	95% Feb 9	103% Jan 29	Food Machinery & Chem Corp. convertible preferred	100	*98% 99	*98% 98	*98% 98	*98% 98	*96% 96	*96% 96	430
90% Jan 2	98% Nov 26	95% Jan 20	99% Feb 10	Foote, Meigs & Wilcox Corp.	No par	*95% 96	95% 95%	*95% 96	*95% 95%	*95% 96	*95% 96	50
17% Nov 17	24% July 1	19% Jan 9	23% Jan 20	Foote, Meigs & Wilcox Corp. 3% preferred	100	*20% 20%	*20% 20%	*20% 20%	*20% 21%	*20% 21%	*20% 21%	3,300
12 Dec 19	19 Feb 18	11% Jan 26	12% Jan 8	Foote, Meigs & Wilcox Corp. 12% preferred	10	20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	1,700
10% Jan 9	13% Sep 30	12% Jan 7	13% Jan 9	Franklin Stores Corp.	No par	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	600
35% May 20	46 Jan 14	40% Feb 20	45 Feb 5	Frasco-Stephur Co.	10	42% 42%	42% 42%	41% 42%	41% 42%	41% 42%	40% 41%	4,500
13% Dec 23	18% May 21	13% Feb 19	14% Jan 9	Froedtert Corp.	No par	14 14	*13% 14%	*13% 14%	*13% 14%	*13% 14%	*13% 14%	400
22% Apr 4	27% Aug 11	24% Jan 16	26% Feb 4	Fruhauf Trailer Co common	1	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	24% 25%	3,700
75% Jan 10	84% Mar 20	76% Feb 17	78% Jan 6	Fruhauf Trailer Co preferred	100	*77 78	76% 77	77 77	*76 77	76% 77	76% 77	190

G

5% Dec 30	8% Jan 4	5% Jan 2	6% Feb 2	Gabriel Co (The)	1	6% 6%	*6% 6%	*6% 6%	6% 6%	6% 6%	6% 6%	1,200
x15 May 15	19% Dec 15	18% Jan 12	20% Jan 28	Gamble-Skogmo Inc common	5	19% 20%	x19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	3,900
6% May 15	8% Jan 8	7% Jan 2	8 Feb 11	Gamble-Skogmo Inc common	5	7% 8	8 8	7% 8	7% 8	7% 8	7% 8	3,200
36 Apr 16	39% Sep 5	36% Jan 2	38% Feb 18	6% convertible preferred	50	*37% 38	38 38	38 38	*38 38	*38 38	*38 38	800
18 May 15	26% Dec 31	23% Feb 18	27% Jan 2	Gammell Co (The)	No par	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	1,300
22% May 20	26% Dec 15	25% Feb 13	28% Jan 27	Gardner-Denver Co.	5	26% 26%	25% 25%	26% 26%				

NEW YORK STOCK RECORD

Range for Previous Year 1952		Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Feb. 21	Shares				
23 1/4	Apr 25	31 3/8	July 15	25	Feb 18	37 3/8	Jan 20	Grumman Aircraft Corp	1	25 5/8	25 3/4	25 1/8	25 1/4	25 3/8	25 2/8	17,200	
7	Dec 10	13 1/4	Mar 21	7 1/2	Jan 27	8 1/4	Jan 9	Guantanamo Sugar	1	7 3/4	7 1/2	7 3/4	7 3/4	7 3/8	7 1/2	1,100	
25	Feb 20	38 3/8	Dec 23	33 3/8	Feb 6	38 1/2	Jan 5	Gulf Mobile & Ohio RR com	No par	34 1/2	35	34 1/2	34 3/8	34 1/2	35 3/8	6,500	
63	Feb 27	77	Nov 28	74	Feb 10	77	Jan 5	85 preferred	No par	74	74 3/4	74	74	74	75	200	
46 3/8	Oct 16	58 3/8	Jan 25	47	Jan 27	50 1/2	Jan 2	Gulf Oil Corp	25	48 1/8	49	47 3/8	48	47 3/4	48 3/4	22,200	
21	Mar 26	28 1/2	Dec 1	26 3/8	Jan 15	29 1/2	Feb 16	Gulf States Utilities Co com	No par	28 3/4	29 1/2	28 3/4	29	x28 1/2	28 3/8	28 1/2	7,100
97 1/2	Jan 3	103	May 7	102	Feb 19	103 1/2	Jan 16	\$4.20 dividend preferred	100	103	103 1/2	103	103 1/2	102	102	100	
98 3/8	Jan 2	106 1/2	May 20	102	Feb 18	105 3/4	Jan 8	\$4.40 dividend preferred	100	103 1/4	103 1/4	103	104	x102	102	130	
105	Dec 16	105	Dec 16	103	Jan 21	105	Jan 8	\$4.44 dividend preferred	100	103 1/2	103 1/2	102 3/4	103	102	103	30	

H

1

36	Apr 29	46 1/2	Dec 31	42 1/4	Jan 20	46 1/2	Jan 2	Idaho Power Co.	20	44 1/2	44 1/2	43 1/2	44 1/2	*43 1/2	43 1/2	44 1/2	*43 1/2	44 1/2	2,100		
54 1/4	Jan 8	88 1/2	Dec 23	79 1/2	Feb 17	88 1/2	Jan 30	Illinois Central RR Co common	100	81 1/2	81 1/2	79 3/8	81 3/8	80 3/8	81 1/2	82	83 1/8	81 1/4	83 1/2	6,500	
95	Apr 17	109	Dec 19	109	Jan 7	113 1/4	Jan 28	6% noncum conv pfid ser A	100	109 1/2	109 1/2	109 1/2	109 1/2	*109	110	*109	110	109	109	500	
x35 1/4	Apr 7	42 1/2	Dec 10	38 1/2	Jan 19	41 1/2	Jan 2	Illinois Power Co common	No par	39 3/8	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	9,100	
45 1/2	Feb 23	50 1/2	April 17	46 1/2	Feb 20	50	Jan 5	4.08% cum preferred	50	46	48	*46 1/2	47 3/4	*46	47 3/4	*46	47 1/2	46 1/2	46 1/2	100	
x47 1/2	Jan 8	53	May 21	52	Jan 7	52	Jan 7	4.26% cum preferred	50	*51 1/2	52	*51 1/2	52	*51 1/2	52	*51 1/2	52	*51 1/2	52	--	
52 1/2	Aug 21	55 1/4	Oct 6	52 1/4	Jan 26	54	Jan 15	4.70% cum preferred	50	*52 1/4	54 1/4	*52 1/4	54 1/4	*52 1/4	54 1/4	*52 1/4	54 1/4	*53	54 1/4	--	
6 1/2	Sep 18	8 3/4	Jan 4	7 1/2	Jan 27	8 1/2	Feb 4	Illinois Terminal RR Co	5	8 3/8	8 1/2	8 3/8	8 3/8	8 1/2	8 3/8	8 1/2	8 3/8	8 3/8	8 3/8	4,600	
33 1/2	May 1	41 1/4	Dec 17	37 1/2	Jan 21	36 1/2	Jan 5	Indianapolis Power & Light	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,400	
4 1/2	Oct 30	8 1/2	Jan 30	4 1/2	Jan 6	5 3/8	Jan 16	Industria Electrica De Mex, S A	5 1/8	5 1/8	5	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	800
52	Oct 23	64 1/4	Aug 5	51 1/2	Feb 19	56 1/2	Jan 7	Industrial Rayon	1	52	52	52 1/4	52 1/4	52	52 1/4	x51 1/2	52	51 1/4	52	5400	
81	Feb 20	96 3/4	Dec 29	92	Feb 20	101	Jan 28	Ingersoll-Rand common	No par	98	98 1/4	96	97	96	96	94	97 1/2	92	94	3,200	
155 1/2	Jan 28	164 1/2	Nov 25	156	Feb 13	161 1/4	Jan 12	6% preferred	100	*156	157	*156	157	*156	157	*156	157	156	156	10	
41 1/2	Oct 22	51 1/2	Jan 19	42	Feb 18	48	Jan 5	Inland Steel Co.	No par	44	44 1/4	43	43 1/2	42	43	42 1/4	43	42 1/4	43	7,700	
21 1/2	May 1	29 1/2	Jan 29	25 1/2	Jan 12	28 1/2	Feb 16	Inspiration Cons Copper	20	28 1/8	28 1/2	27 3/4	28 1/2	27 3/4	28	27 3/4	28 1/4	27 3/4	28 1/4	9,800	
11 1/2	Jan 4	14 1/2	Dec 9	14 1/4	Jan 2	14 3/4	Jan 30	Insurshares Cts Inc	1	*14 1/4	14 3/4	14 3/8	14 3/8	*14 1/4	14 3/8	*14 1/4	14 3/8	*14 1/4	14 3/8	200	
18 1/2	May 1	23 1/4	Jan 3	21	Feb 13	23 1/4	Jan 30	Interchemical Corp common	5	22 1/4	22 1/2	x22 3/4	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900	
88 1/2	May 19	96	July 14	91	Jan 7	92 1/2	Jan 14	4 1/2% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	*92	92 1/2	*92	92 1/2	92 1/2	92 1/2	50	
3	Sep 9	4 1/2	Nov 28	3 1/2	Jan 28	3 3/8	Jan 5	Intercontinental Rubber	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	*3 1/2	3 1/2	3 1/2	3 1/2	900	
15 1/2	Jun 16	18	Nov 24	16 1/2	Jan 2	18 1/4	Feb 2	Interlake Iron	No par	17 1/8	18	17 1/8	17 1/8	17 1/8	17 1/8	17 1/8	18 1/8	17 1/4	17 1/4	7,100	
186	Apr 22	246 1/2	Dec 29	226	Feb 11	238 1/2	Feb 17	Int'l Business Machines	No par	234 1/2	237 3/4	236 1/2	238 1/2	236	238 1/2	235	237	235	237 1/2	2,900	
29 1/2	Oct 22	36 1/2	Jan 23	30 1/2	Feb 17	33	Jan 5	Int'l Harvester common	No par	30 1/4	20 1/2	30 1/4	30 1/4	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/4	39,500	
160 1/2	Jan 2	172	Apr 23	160 1/2	Feb 11	166	Jan 5	7% preferred	100	161	161	161 1/8	161 1/4	161 1/4	161 1/4	161 1/4	161 1/4	161 1/4	161 1/4	161 1/4	180
16 1/2	Mar 4	23 1/2	Dec 1	23	Feb 9	24 1/2	Jan 5	Int'l Hydro-Electric Sys class A	25	23	23 1/4	23	23 1/4	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	4,700	
31 1/2	Apr 17	41 1/2	Jan 14	35 1/2	Feb 9	39 1/4	Jan 2	Int'l Minerals & Chemical com	5	36 1/8	36 1/2	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	36 1/8	4,500	
88 1/2	Jan 25	94	May 15	89	Jan 6	90	Jan 8	4% preferred	100	*88 1/2	91	*88 1/2	91	*88 1/2	91	*88 1/2	91	*88 1/2	91	100	
2	Dec 19	3 1/2	May 6	2 1/2	Jan 2	2 1/2	Jan 2	International Mining Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	*2 1/4	2 1/2	*2 1/4	2 1/2	*2 1/4	2 1/2	300	
40 1/2	May 1	48 1/2	Jan 21	43 1/4	Feb 9	47 3/8	Jan 5	Int'l Nickel of Canada com	No par	44	44 1/4	43 1/8	44 1/8	43 1/4	44	43 1/4	43 1/8	44	44 1/4	15,900	
130 1/2	Jan 4	137 1/2	Aug 4	131	Jan 28	132 1/2	Jan 7	Preferred	100	131 1/2	131 1/2	131	131 1/2	131	131	*130 1/2	131 1/2	*130 1/2	131 1/2	210	
9 1/2	Oct 27	14 1/2	Jan 3	10 1/2	Jan 2	10 1/2	Jan 16	International Packers Limited	15	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,800	
42 1/2	May 1	55 1/2	Dec 26	53 1/2	Feb 17	55 1/2	Jan 5	International Paper common	7.50	*54 1/4	55 1/4	x53 1/2	54 1/2	53 1/4	53 1/2	53 1/4	53 1/2	53 1/2	53 1/2	13,500	
97 1/2	Jan 3	105	Apr 16	100 1/2	Feb 19	102	Jan 7	84 preferred	No par	*100 1/2	101 1/2	100 1/2	100 1/2	*100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	60	
5 1/2	Jan 21	12 1/2	Oct 9	7 1/2	Feb 20	9 1/2	Jan 6	Int'l Rys of Cent Amer com	No par	8 1/2	8 1/2	8 1/2	8 1/2	*8 1/4	8 1/2	*8 1/4	8 1/2	*8 1/4	8 1/2	1,800	
43 1/2	May 28	68	Oct 9	50 1/2	Jan 20	57 1/2	Jan 2	5% preferred	100	53	54	52	53	*52	53 1/2	52	54	53 1/2	54	41	
45	May 29	57	Jan 14	51 1/2	Feb 18	55	Jan 7	International Salt	No par	*51	53	52	52	51 1/2	51 1/2	51 1/2	51 1/2	*51	52	50	
36 1/2	May 16	40	Aug 15	38 1/2	Jan 7	40 1/2	Feb 3	International Shoe	No par	39 3/8	40	39 7/8	39 7/8	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	2,400	
47	Oct 22	61 1/2	Feb 2	49 1/2	Feb 16	54	Jan 26	International Silver common	25	49 1/4	49 3/8	*49 1/4	50 1/4	49 1/2	50	*49 1/4	50	50	50	60	
33 1/2	Dec 18	36 1/2	July 24	33 1/2	Jan 13	35	Jan 19	7% preferred	25	*34	35 1/2	*34	35 1/2	*34	35 1/2	*34	35 1/2	*34	35	35	
15	Feb 20	20 1/2	Dec 4	17 1/2	Feb 9	20 1/4	Jan 6	International Telep & Teleg	No par	17 1/8	18 1/8	17 1/4	17 1/8	17 1/4	18	17 1/8	18	17 1/4	18	19,700	
24 1/2	Jan 8	30 1/2	Sep 3	28 1/2	Jan 14	30	Jan 2	International Utilities Corp	5	29 1/8	29	29 1/4	28 7/8	28 7/8	28 7/8	28 7/8	29	28 1/2	28 1/4	1,60	
30 1/2	May 19	35	Sep 4	31 1/2	Feb 13	33 1/2	Jan 22	\$1.40 cum conv pfid	25	32	32 1/2	31 5/8	31 1/2	31 5/8	*31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,700	
26	Nov 13	32 1/2	July 2	27	Feb 2	29 1/4	Jan 5	Interstate Dept Stores	No par	27 1/8	27 1/8	27	27 1/8	27	27	27	27	27	27	1,300	
8 1/2	Jan 2	10 1/2	Sep 30	10	Feb 9	11	Jan 14	Interstate Power Co.	3.50	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/2	6,500	
25 1/2	Oct 16	36	Feb 29	29 1/2	Jan 19	35	Feb 20	Intertype Corp.	No par	32 1/4	33	*32 1/4	33	*32 1/2	33 1/2	33 1/2	34	34 1/4	35	1,700	
25 1/2	May 8	28 1/2	Dec 31	28 1/2	Jan 6	30 1/2	Feb 16	Iowa-Illinois Gas & Elec Co.	No par	30	30 1/2	30	30 1/4	30 1/4	30 1/4	30 1/4	30	29 1/4	29 1/2	5,500	
22 1/2	Apr 17	25 1/2	Jan 30	24 1/2	Jan 2	25 1/2	Feb 4	Iowa Power & Light Co.	10	24 1/2	25	25	25 1/4	25 1/2	x25	25	25 1/2	25 1/2	2,100		
26 1/2	Nov 12	39 1/2	Feb 5	37 1/4	Jan 23	30 1/2	Jan 6	Island Creek Coal common	50c	27 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28	
126 1/2	Oct 22	141 1/4	Jan 13	127 1/2	Jan 15	130	Feb 11	\$6 preferred	1	130	130	130	130	130	130	*130	132	*130	132	2	

3% Oct 20	5 1/2 Jan 19	4 3/4 Feb 20	5 1/4 Jan 5	Jacobs (F L) Co-----1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,20		
19% Jan 2	26 1/4 Aug 15	22 Feb 19	23 3/4 Jan 15	Jaeger Machine Co-----No par	22 1/2	22 1/2	*22 1/2	22 1/2	*21 1/4	22	22	22	22	*21 1/4	22	30	
81 1/4 Jan 2	90 Jun 3	18 1/2 Jan 16	21 1/2 Feb 16	Jefferson Lake Sulphur Co-----1	20 3/4	21 1/2	x20 3/4	21	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	20 1/2	20 1/2	7,20	
64 1/4 May 1	83 1/2 Dec 30	86 1/2 Jan 19	88 1/2 Jan 26	Jersey Cent Pwr & Lt 4% pfd-----100	*87	89	*87	89	88 1/2	88 1/2	*87 1/2	88 1/2	88	88	4		
96 Feb 15	100 May 9	99 Jan 8	101 Jan 16	Jewel Tea Co Inc common-----No par	82 1/2	82 1/2	81	81	79 1/4	80	79	79	78 3/4	79	1,60		
62 1/2 Feb 19	78 3/4 Jun 9	68 3/4 Feb 9	74 3/4 Jan 2	3 3/4% preferred-----100	*100	100 1/2	100	100	99	100	*99	100	*99	100	15		
53 1/2 Oct 30	71 1/4 Jan 7	50 1/2 Feb 9	58 3/4 Jan 2	Johns Manville Corp-----No par	69 1/2	69 1/2	68 3/4	69 3/4	69 1/2	69 1/2	68 3/4	69 1/2	68 3/4	69 1/2	6,70		
20 1/2 Oct 22	25 1/2 Jan 21	22 1/4 Feb 9	24 1/4 Jan 5	Johnson & Johnson-----12 1/2	54 1/2	55	54 1/2	54 3/4	*54 1/2	54 1/2	*54 1/2	55	54 1/2	54 1/2	70		
82 Oct 16	90 1/2 Apr 2	83 1/2 Jan 16	85 Jan 2	Jones & Laughlin Steel com-----10	22 3/4	22 3/8	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	11,40	
31 1/2 Oct 30	38 3/4 Feb 18	36 1/4 Jan 2	39 1/4 Feb 3	5% preferred series A-----100	84	84	83 3/4	84 1/2	84	84	83 3/4	84 1/2	84	84 1/2	84 1/2	62	
				Joy Manufacturing Co-----1	38 3/4	38 5/8	38 1/4	38 1/2	38 1/4	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 7/8	3,40	
K																	
24 3/4 Nov 17	38 3/4 Jan 3	26 1/4 Jan 8	29 1/4 Jan 20	Kaiser Alum & Chem Corp-----1	28	28 1/4	27 3/4	28	27 3/4	27 3/4	27 1/2	27 3/4	27 1/4	27 3/4	4,30		
42 1/2 Dec 16	49 1/2 Feb 13	44 Jan 2	49 Feb 5	5% cum preferred (conv)-----50	47	47 1/4	46 1/2	46 3/4	46 1/2	46 1/2	*46 1/2	46 3/4	46	46 1/2	1,50		
x8 Dec 26	19 3/4 Dec 10	6 Feb 18	8 3/4 Jan 2	Kalamazoo Stove & Furnace-----10	8	8	7 1/2	8	x6	6	6 1/2	6 1/2	*6	6 1/2	10,90		

NEW YORK STOCK RECORD

Continued—Page 1

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par												LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Saturday Feb. 21	Sunday Feb. 22	Monday Feb. 23	Tuesday Feb. 24	Wednesday Feb. 25	Thursday Feb. 26	Friday Feb. 27	Saturday Feb. 28	Sunday Feb. 29	Monday Feb. 30	Tuesday Feb. 31	Wednesday Feb. 1	Thursday Feb. 2	Friday Feb. 3	Saturday Feb. 4	Sunday Feb. 5		Shares	
26 1/2 Jan 5	30 1/2 Dec 10	29 1/2 Jan 2	30 1/2 Jan 29	Kansas City Pr & Lt Co com No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,100		
87 1/2 Jan 2	96 Dec 3	92 1/2 Feb 13	95 1/2 Jan 13	3.80% preferred	100	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	93	91 1/2	—		
95 Jan 15	102 1/2 May 21	99 Feb 19	103 1/2 Jan 2	4% cum preferred	100	96 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	99	99	99	99	99	99	99	99	99	99	—	
103 1/2 Mar 12	106 May 1	104 1/2 Jan 9	105 Jan 6	4.50% preferred	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	30		
62 Feb 5	91 1/2 Dec 31	86 1/2 Feb 20	92 1/2 Jan 30	Kansas City Southern com No par	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	87	—	
66 Feb 6	72 Dec 24	72 Jan 6	74 1/2 Feb 3	4% noncum preferred	100	74	74	73	73	72 1/2	72 1/2	71	71	71	71	71	71	71	71	71	71	71	71	71	200		
16 1/2 Jan 2	19 1/2 Sep 4	18 1/2 Feb 9	19 1/2 Feb 20	Kansas Power & Light Co	8.75	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,100		
9 1/2 Feb 28	13 1/2 Dec 19	12 Feb 19	13 1/2 Jan 27	Kaiser (Julius) & Co com	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300		
32 1/2 Jan 7	37 1/2 Dec 31	36 1/2 Jan 9	40 1/2 Jan 30	Kellogg Hayes Wheel conv class A	1	39	39	38 1/2	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39	1,700	
31 Jan 3	38 Dec 31	36 1/2 Jan 7	40 1/2 Jan 19	Kennecott Copper	No par	77 1/2	78 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	500	
68 1/2 Oct 22	92 1/2 Jan 26	76 1/2 Feb 17	80 1/2 Feb 4	Kern County Land Co	2.50	53	54	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	1,300	
40 1/2 Feb 20	71 July 9	52 Feb 20	60 Jan 8	Keystone Steel & Wire Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,500	
20 1/2 May 1	22 1/2 Aug 7	21 1/2 Jan 2	24 1/2 Feb 3	Kimberly-Clark Corp com	No par	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	800	
40 Apr 30	51 1/2 Sep 3	43 1/2 Feb 18	49 Jan 6	King-Seeley Corp	4% conv preferred (cum)	100	109 1/2	111 1/2	108	111	108	111	108	111	108	111	108	111	108	111	108	111	108	111	108	2,400	
110 Mar 5	114 Jan 12	111 1/2 Feb 9	111 1/2 Jan 30	King-Seeley Corp	1	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	2,400
21 1/2 Feb 27	26 1/2 Dec 19	25 1/2 Jan 16	26 1/2 Jan 5	Kinney (G R) Co common	1	26 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	28	2,400	
18 1/2 Jan 2	25 Nov 7	24 Jan 22	24 1/2 Feb 20	Koppers Co Inc common	10	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	1,300	
70 Apr 8	80 Oct 27	78 1/2 Jan 8	84 1/2 Feb 20	Koppen Co Inc common	10	28 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	210	
35 1/2 Oct 23	49 1/2 Jan 21	37 1/2 Feb 20	41 1/2 Jan 5	Koppen Co Inc common	10	59	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	64	4,000	
91 Apr 28	97 1/2 July 30	90 1/2 Jan 22	93 1/2 Jan 5	Koppen Co Inc common	10	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	150	
34 Oct 21	39 1/2 Jan 5	34 1/2 Feb 17	35 1/2 Jan 5	Koppen Co Inc common	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	150	
50 1/2 Mar 25	54 1/2 Sep 5	53 Jan 7	57 1/2 Feb 5	Koppen Co Inc common	10	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,200	
31 1/2 Jan 25	42 1/2 Dec 24	39 Jan 7	41 1/2 Jan 30	Kroger Co (The)	No par	40	41	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	4,300	

L

8 1/2 Mar 13	9 1/2 Dec 23	9 1/2 Feb 17	9 1/2 Jan 7

NEW YORK STOCK RECORD Continued—Page 8

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE PAR				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Sales for the Week				
13% Feb 26	17% Nov 28	16% Jan 6	18% Feb 4	17% Nov 28	19% Jan 2	19% Jan 7	20% Jan 12	Minneapolis & St Louis Ry. No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	4,100			
15% Oct 23	19% Dec 19	14% Feb 17	19% Jan 2	14% Feb 17	19% Jan 2	19% Jan 7	20% Jan 12	Minn St Paul & SS Marie No par	17% 18	14% 18	14% 14%	14% 14%	14% 14%	13,500			
45% Feb 14	62% Dec 18	54% Feb 13	62% Jan 7	54% Feb 13	62% Jan 7	54% Jan 7	55% Jan 12	Minneapolis-Honeywell Reg. 100	54% 55%	54% 55%	55% 55%	54% 55%	55% 55%	6,900			
107% Mar 3	116% Dec 2	108% Feb 10	115% Jan 7	108% Feb 10	115% Jan 7	108% Jan 7	115% Jan 12	83.75 conv preferred 100	108% 108%	108% 108%	108% 108%	108% 108%	108% 108%	500			
39 Apr 24	48% Jan 2	43% Feb 9	47% Jan 2	43% Feb 9	47% Jan 2	43% Jan 2	47% Jan 7	Minn Min & Mfg common No par	44% 45%	45% 45%	44% 45%	44% 45%	44% 45%	4,200			
101% Feb 25	105% Jan 23	103% Jan 22	104% Jan 29	103% Jan 23	103% Jan 22	104% Jan 29	105% Jan 29	St preferred No par	103% 103%	103% 103%	103% 103%	103% 103%	103% 103%	4,800			
15 Oct 28	24% Jan 2	16% Feb 18	19% Jan 23	16% Feb 18	19% Jan 23	16% Jan 23	19% Jan 28	Minneapolis-Moline Co common 1	16% 17	16% 16%	16% 16%	16% 16%	16% 16%	4,800			
80 Nov 19	91% Jan 11	84% Feb 11	88% Jan 5	84% Feb 11	88% Jan 5	85% Jan 5	85% Jan 20	Minneapolis-Moline Co 1st preferred 100	85% 85%	85% 85%	85% 85%	84% 84%	84% 84%	230			
23% Nov 7	30% Jan 9	24% Jan 2	26% Jan 22	24% Jan 9	24% Jan 2	24% Jan 2	26% Jan 22	Minneapolis-Moline Co 2nd conv preferred 25	24% 25	24% 25	24% 25	24% 25	24% 25	700			
32% Jan 2	39 Dec 17	36% Feb 9	39 Jan 5	36% Feb 9	39 Jan 5	36% Jan 5	39 Jan 20	Minnesota Power & Light Co No par	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	4,400			
25 Oct 15	37 Mar 12	27% Feb 20	34% Jan 5	27% Feb 20	34% Jan 5	27% Jan 5	34% Jan 20	Mission Corp. 1	28% 28%	27% 27%	27% 27%	27% 27%	27% 27%	6,600			
15% Oct 22	20% Jan 22	18 Jan 13	19% Jan 2	18 Jan 13	19% Jan 2	18 Jan 13	19% Jan 27	Mission Development Co. 5	18% 19	18% 18%	18% 18%	18% 18%	18% 18%	8,200			
33% Oct 16	38% Dec 11	36% Jan 5	40% Feb 19	36% Jan 5	40% Feb 19	36% Jan 5	40% Feb 19	Mississippi River Fuel Corp. 10	38% 38%	38% 39%	39% 40%	40% 40%	40% 40%	6,200			
3% Oct 10	8% Feb 15	5% Jan 2	6 Jan 6	8% Feb 15	5% Jan 2	8% Jan 2	6 Jan 6	Missouri-Kan-Tex RR com. No par	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	4,000			
50 Jan 16	67% Dec 31	62% Feb 6	67% Jan 2	67% Dec 31	62% Feb 6	67% Jan 2	67% Jan 2	7% preferred series A 100	63% 64%	63% 64%	64% 64%	64% 64%	64% 64%	9,900			
21% Apr 21	59% Dec 23	47% Jan 7	58% Jan 23	47% Jan 7	58% Jan 23	47% Jan 7	58% Jan 23	Missouri Pac RR 5% conv pfd. 100	48% 50%	49% 49%	50% 51%	50% 51%	50% 51%	2,200			
24% Nov 12	31% Jan 7	27% Feb 18	30 Jan 16	27% Feb 18	30 Jan 16	27% Feb 18	30 Jan 16	Mohawk Carpet Mills 20	28% 28%	27% 27%	27% 27%	27% 27%	27% 27%	2,800			
12% Mar 4	14% Aug 5	13 Jan 5	15% Feb 16	13 Jan 5	15% Feb 16	13 Jan 5	15% Feb 16	Mojad Hosiery Co Inc 1.25	14% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,000			
16% Oct 20	18% Jan 4	16% Jan 2	17% Feb 6	16% Jan 4	17% Feb 6	16% Jan 4	17% Feb 6	Monarch Machine Tool No par	17% 17%	16% 16%	17% 17%	17% 17%	17% 17%	1,000			
82% Oct 30	109% Jan 2	89% Feb 13	95% Jan 20	89% Feb 13	95% Jan 20	89% Feb 13	95% Jan 20	Monsanto Chemical Co. 5	91% 92%	91% 92%	91% 91%	91% 91%	91% 91%	5,600			
21% Nov 17	28% Jun 30	22% Jan 19	25% Jan 29	22% Jun 30	25% Jan 19	22% Jan 19	25% Jan 29	Montana-Dakota Utilities Co. 8	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,000			
26% Apr 16	31% Dec 9	29% Feb 9	30% Jan 13	29% Dec 9	30% Jan 13	29% Jan 9	30% Jan 13	Montana Power Co (The) No par	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	3,600			
55% Oct 22	67% Jan 2	60 Feb 10	64% Jan 8	60 Feb 10	64% Jan 8	60 Feb 10	64% Jan 8	Montgomery Ward & Co. No par	60% 60%	60% 60%	60% 60%	60% 60%	60% 60%	8,200			
16% Jan 2	18% Aug 5	16% Jan 13	17% Jan 30	16% Jan 2	18% Aug 5	16% Jan 13	17% Jan 30	Moore-McCormack Lines 12	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,600			
12 Nov 3	14% Jan 10	12% Jan 12	14 Jan 23	12 Nov 3	14% Jan 10	12% Jan 12	14 Jan 23	Morrell (John) & Co. No par	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	900			
36 Aug 7	44% Oct 14	38% Feb 9	43% Jan 6	36 Aug 7	44% Oct 14	38% Feb 9	43% Jan 6	Motorola Inc. 3	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	4,800			
22% Jan 14	32 Dec 31	30 Feb 6	32 Jan 2	22% Jan 14	32 Dec 31	30 Feb 6	32 Jan 2	Motor Products Corp. 10	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	2,300			
23 Mar 1	25% Dec 15	25% Jan 2	27% Jan 6	23 Mar 1	25% Dec 15	25% Jan 2	27% Jan 6	Motor Wheel Corp. 5	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	600			
18 Feb 20	25 Dec 8	23% Jan 5	25% Feb 5	18 Feb 20	25 Dec 8	23% Jan 5	25% Feb 5	Mueller Brass Co. 1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	4,600			
22% May 1	29% Jan 25	24 Feb 19	26% Feb 2	22% May 1	29% Jan 25	24 Feb 19	26% Feb 2	Mullins Mfg Corp. 1	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,200			
11% Jun 5	13% Jan 26	12 Jan 5	13 Jan 26	11% Jun 5	13% Jan 26	12 Jan 5	13 Jan 26	Munsingwear Inc. 5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	400			
49% Dec 19	57% Jan 4	47% Feb 8	50 Jan 6	49% Dec 19	57% Jan 4	47% Feb 8	50 Jan 6	Murphy Co (G C) common 1	49% 49%	48% 48%	48% 48%	47% 47%	47% 47%	400			
106% Oct 6	110 Nov 28	108 Jan 30	110 Jan 22	106% Oct 6	110 Nov 28	108 Jan 30	110 Jan 22	Murray Corp of America com. 10	108% 109%	110 110	110 111%	110 111%	110 111%	10,200			
18% May 1	21% Dec 1	20% Jan 2	21% Feb 2	18% May 1	21% Dec 1	20% Jan 2	21% Feb 2	Murphy Corp of America com. 50	22% 23%	22% 23%	23% 23%	23% 23%	23% 23%	100			
42% Mar 13	48 Aug 25	47 Jan 7	49 Feb 18	42% Mar 13	48 Aug 25	47 Jan 7	49 Feb 18	Myers (F E) & Bros. No par	48% 48%	48% 48%	49% 50%	49% 50%	49% 50%	100			

N

17% May 1	22% Dec 1	22% Jan 7	24% Feb 16	17% May 1	22% Dec 1	22% Jan 7	24% Feb 16	Nash-Kelvinator Corp. 8	24 24%	24 24%	24 24%	24 24%	24 24%	22,100
60% Feb 20	100% Dec 18	90 Feb 11	99% Jan 2	60% Feb 20	100% Dec 18	90 Feb 11	99% Jan 2	Nashville Chatt & St Louis 100	91 91	90 91	91 91	91 91	92 92	260
31% Apr 15	36 Aug 1</													

NEW YORK STOCK RECORD

Continued—Page 9

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Saturday Feb. 21	Sunday Feb. 22	Shares			
8 1/4 Apr 12	13 1/2 Aug 28	9 1/4 Feb 18	10 1/2 Jan 6	Omnibus Corp (The) common	5	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,200			
35 Feb 19	41 1/2 Dec 23	38 1/2 Jan 9	42 1/2 Feb 5	Olds Elevator	No par	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,500			
19 Jan 2	30 Dec 23	28 Feb 20	33 1/2 Feb 17	Ouseboard Marine & Mfg	2.50	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	33 1/2	33 1/2	3,100			
79 Feb 19	83 Jan 11	x82 Jan 13	84 Jan 6	Outlet Co	No par	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2				
41 1/2 Apr 24	52 Jun 11	43 1/2 Feb 19	47 1/2 Jan 6	Owens-Corning Fiberglas Corp	5	44	44 1/2	43 1/2	44	43 1/2	44 1/2	43 1/2	43 1/2	3,500			
69 1/2 Sep 16	85 1/2 Jan 23	75 1/2 Jan 12	80 1/2 Jan 15	Owens-Illinois Glass Co	12.50	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	2,100			

P

10 1/2 Oct 30	17 1/2 Jan 14	12 1/2 Jan 7	15 1/2 Jan 20	False Products Inc com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,900				
8 1/2 Dec 31	97 1/2 Jan 24	83 1/2 Jan 12	85 Jan 27	4 1/2 cum conv preferred	100	84 1/2	86 1/2	84 1/2	85	84 1/2	85 1/2	84 1/2	86					
12 1/2 Dec 30	19 1/2 Jan 11	11 1/2 Feb 13	13 1/2 Jan 5	Pacific Amer Fisheries Inc	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,500				
25 1/2 Mar 22	38 1/2 Dec 31	38 Jan 12	43 1/2 Feb 16	Pacific Coast Co common	10	42	43 1/2	43	43	42	42	42	42	740				
51 Mar 17	63 Oct 26	60 Jan 12	68 Feb 18	1st preferred noncum	No par	68	69	68	69	69	69	67 1/2	69			20		
35 Mar 18	49 Dec 30	49 1/2 Jan 9	55 Feb 2	2nd preferred noncum	No par	54	54	53	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	310				
25 1/2 Jan 2	30 1/2 Dec 2	27 1/2 Feb 6	30 1/2 Feb 20	Pacific Finance Corp	10	27 1/2	28	27 1/2	28	28	28	28	29 1/2	5,600				
32 1/2 Jun 12	39 1/2 Dec 9	38 1/2 Jan 14	39 1/2 Feb 2	Pacific Gas & Electric	25	38 1/2	38 1/2	38 1/2	39	38 1/2	39	38 1/2	39	13,500				
50 Apr 17	58 1/2 Dec 11	55 1/2 Jan 15	58 Feb 20	Pacific Lighting Corp	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	3,800				
24 1/2 Oct 23	35 1/2 July 14	25 1/2 Feb 13	28 Jan 2	Pacific Mills	No par	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	4,300				
108 1/2 Apr 24	120 1/2 Nov 26	115 1/2 Jan 7	118 1/2 Jan 30	Pacific Telep & Teleg com	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	670				
132 Jan 2	145 1/2 May 19	140 Jan 5	142 1/2 Jan 22	6 1/2 preferred	100	140 1/2	142	140 1/2	142	141 1/2	142	141 1/2	141 1/2	460				
5 1/2 Jan 2	8 1/2 Nov 21	7 1/2 Jan 2	8 1/2 Jan 28	Pacific Tin Consolidated Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,000				
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	25 1/2 Jan 8	Pacific Western Oil Corp common	4	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	9,900				
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Feb 20	9 1/2 Jan 8	4 1/2 preferred	10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	12,300				
4 1/2 Apr 30	5 1/2 Dec 12	5 1/2 Jan 2	6 1/2 Jan 19	Packard Motor Car	No par	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	80,700				
9 Oct 16	12 Jan 12	9 1/2 Jan 2	11 1/2 Feb 20	Pan Amer World Airways Inc	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	108,800				
33 1/2 Jan 10	41 Apr 12	34 Jan 29	38 1/2 Jan 2	Pan-American Petrol & Transp	5	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	200				
59 1/2 Jan 9	83 1/2 Dec 29	77 Feb 9	82 1/2 Feb 3	Panhandle East Pipe L com	No par	81	82	x80	80 1/2	79 1/2	80	79	79 1/2	80	81	2,400		
93 Jan 2	100 1/2 Jun 13	96 Jan 9	98 Jan 27	4 1/2 preferred	100	97	97	97	97 1/2	97 1/2	98	97 1/2	98	310				
6 1/2 Nov 17	9 1/2 Jan 14	6 1/2 Jan 12	7 1/2 Jan 5	Panhandle Oil Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300				
21 1/2 July 16	30 1/2 Mar 13	26 1/2 Jan 26	29 1/2 Feb 5	Paramount Pictures Corp	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	6,400				
29 Oct 28	43 1/2 Jan 16	30 1/2 Jan 8	34 1/2 Jan 7	Park & Tilford Distillers Corp	1	31	31 1/2	31	31	30 1/2	31 1/2	30 1/2	31	200				
1 1/2 Nov 14	3 1/2 Jan 21	2 1/2 Jan 5	2 1/2 Jan 20	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,700				
41 1/2 Oct 30	58 Feb 15	40 1/2 Feb 9	44 1/2 Jan 7	Parks Davis & Co	No par	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	41	11,200				
33 Oct 16	38 Jan 26	33 1/2 Jan 22	39 1/2 Jan 30	Parker Rust Proof Co	2.50	37 1/2	38	38	37 1/2	38	37 1/2	38	38	200				
6 1/2 Feb 18	8 1/2 Apr 28	7 1/2 Jan 13	8 1/2 Jan 5	Parmalee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	500				
5 1/2 Nov 24	18 1/2 Jan 7	7 Feb 16	8 Jan 5	Patino Mines & Enterprises	5	7	7	7	7	7	7	7	7	4,200				
5 Dec 23	8 1/2 Jan 29	5 1/2 Feb 9	6 Jan 8	Peabody Coal Co common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100				
16 1/2 Oct 20	20 1/2 Jan 29	16 1/2 Feb 17	18 Jan 7	5 1/2 conv prior preferred	25	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	900			
31 1/2 May 2	35 1/2 Nov 17	35 1/2 Nov 17	35 1/2 Jan 5	Penick & Ford	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,200				
63 1/2 Oct 30	72 1/2																	

NEW YORK STOCK RECORD

Continued—Page 10

Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	
24 1/2 May 1	37 Dec 19	28 1/4 Feb 17	35 1/2 Jan 5	Rayonier Inc common	1	29 1/2 30 1/4	28 1/2 29	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	22,600
33 1/2 Dec 24	36 1/2 Sep 4	33 1/2 Feb 11	34 1/2 Jan 15	\$2 preferred	25	*34 34 1/2	34 34	34 34 1/2	33 1/2 33 1/2	34 34	2,000
9 1/2 Sep 15	12 1/2 Dec 30	12 Feb 6	14 1/2 Jan 20	Raytheon Mfg Co	5	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	17,900
25 1/2 Feb 4	34 1/2 Dec 22	31 Feb 10	33 1/2 Jan 8	Reading Co common	50	*31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	1,500
36 Feb 20	41 1/2 Dec 9	40 Jan 8	41 1/2 Feb 5	4 1/2 noncum 1st preferred	50	*39 1/2 41	*39 1/2 41	*39 1/2 41	*39 1/2 40 1/4	*39 1/2 40	—
30 1/2 Jan 15	35 1/2 Dec 19	34 1/2 Feb 2	35 1/2 Jan 6	4 1/2 noncum 2nd preferred	50	*34 34 1/2	34 34 1/2	34 34 1/2	34 34 1/2	34 35	200
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	14 1/2 Jan 21	Real Silk Hosiery Mills	5	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	200
18 1/2 Jan 4	22 July 1	18 1/2 Feb 11	19 1/2 Jan 5	Reed Roller Bit Co	No par	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	*19 1/2 19 1/4	19 19	500
13 1/2 Oct 30	17 1/2 Jun 26	14 1/2 Feb 6	15 1/2 Jan 16	Reeves Bros Inc	50c	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,700
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Jan 13	6 1/2 Jan 14	Reis (Robt) & Co	—	6 6	6 6	6 6	6 6	6 6	100
25 Jan 7	30 1/2 July 24	28 1/2 Jan 13	30 1/2 Feb 18	61.25 div prior preference	10	6	6	6	6	6	—
8 1/2 Oct 28	10 1/2 July 3	10 1/2 Jan 2	14 1/2 Jan 19	Reliable Stores Corp	No par	*30 30 1/2	*30 30 1/2	30 30 1/2	30 30 1/2	*30 30 1/2	500
52 1/2 Sep 23	58 Jan 26	57 Jan 12	60 1/2 Jan 19	Reliance Mfg Co common	5	x12 12	12 12	12 12	12 1/2 12 1/2	12 1/2 12 1/2	1,600
17 1/2 Oct 16	21 1/2 Jan 2	18 1/2 Feb 9	19 1/2 Feb 2	Conv 5 1/2 % series	100	*56 3/4 58	*56 3/4 58	58 58 1/2	*57 1/2 59 1/2	*56 59 1/2	110
90 1/2 Feb 19	98 1/2 Dec 16	96 Feb 2	97 Jan 23	Remington-Rand common	50c	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	7,600
18 1/2 Jan 3	24 1/2 Nov 24	20 1/2 Feb 9	22 1/2 Feb 20	\$4.50 preferred	25c	*95 98	*95 98	*95 97	*96 97	*96 97	—
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	23 1/2 Feb 20	Reo Motors Inc	1	21 21 1/2	21 21 1/2	20 20 1/2	20 20 1/2	21 21 1/2	2,200
3 1/2 Nov 10	5 1/2 Jan 11	3 1/2 Jan 28	4 Jan 5	Republic Aviation Corp	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	25,100
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Jan 5	11 1/2 Feb 5	Republic Pictures common	50c	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	7,500
37 1/2 Oct 16	47 1/2 Dec 31	44 1/2 Feb 9	48 1/2 Feb 2	51 convertible preferred	10	11 11	11 11	11 11	11 11	11 11	1,400
108 1/2 Jun 24	115 Jan 3	112 Jan 13	114 Jan 27	Republic Steel Corp com	No par	46 1/2 47	46 1/2 47	47 1/2 47	47 1/2 48 1/2	47 1/2 48 1/2	40,900
28 1/2 Jun 16	35 Dec 12	34 1/2 Feb 9	38 Feb 2	6 1/2 conv prior pfid series A	100	*112 1/2 113 1/2	112 1/2 112 1/2	*112 1/2 113 1/2	112 1/2 112 1/2	*112 1/2 113 1/2	200
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 Jan 13	Revere Copper & Brass	No par	34 35	34 35	34 35	34 35 1/2	35 35 1/2	3,500
48 Oct 23	67 1/2 Jan 30	52 Feb 17	56 Jan 16	Rexall Drug Inc	2.50	5 5/2	5 5/2	5 5/2	5 5/2	5 5/2	11,100
172 Oct 31	242 Feb 1	185 Feb 19	198 Feb 3	Reynolds Metals Co com	No par	53 53 1/2	52 53 1/2	52 52	52 52 1/2	52 52 1/2	1,900
6 1/2 Oct 21	10 1/2 Jan 2	7 Jan 2	8 1/2 Jan 23	5 1/2 convertible preferred	100	*187 187	*187 197	*185 195	*185 195	*184 190	20
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	43 1/2 Feb 20	Reynolds Spring Co	1	*8 8	7 7	7 7	8 8	7 7	400
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	53 1/2 Jan 23	Reynolds (R J) Tob class B	10	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	19,000
85 Jan 3	92 1/2 Apr 25	88 1/2 Jan 13	90 1/2 Jan 5	Preferred 3.60% series	100	*50 56	*50 57	*50 57	*50 55	*50 55	—
101 1/2 Jan 2	107 Dec 30	104 1/2 Jan 21	107 Jan 5	Preferred 4.50% series	100	105 105 1/2	100 100 1/2	100 100 1/2	100 100 1/2	100 100 1/2	480
24 Nov 14	33 Jan 12	25 1/2 Jan 2	28 1/2 Jan 29	Rheem Manufacturing Co	1	*26 1/2 27 1/2	*27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,800
53 1/2 Feb 27	74 1/2 July 9	58 1/2 Feb 9	65 Jan 5	Richfield Oil Corp	No par	61 1/2 62	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	4,000
23 1/2 May 5	27 1/2 Dec 10	25 Jan 2	26 1/2 Jan 9	Ritter Company	No par	*25 25 1/2	*25 25 1/2	25 25	25 25	25 25	200
5 1/2 May 13	7 1/2 Sep 5	7 1/2 Jan 2	7 1/2 Feb 4	Roan Antelope Copper Mines	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,900
18 1/2 Dec 16	29 1/2 Jan 2	18 1/2 Jan 30	23 1/2 Feb 19	Robbins Mills Inc common	20	19 1/2 20	18 1/2 19 1/2	19 1/2 20	21 21 1/2	22 1/2 23	14,700
35 1/2 Dec 17	48 1/2 Jan 23	37 Jan 29	38 1/2 Feb 19	4.50% preferred series A	50	*37 1/2 37 1/2	*37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	38 1/2 38 1/2	2,300
16 1/2 May 2	19 1/2 Dec 4	19 1/2 Jan 2	21 1/2 Jan 21	Robertshaw-Fulton Controls	1	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	3,900
33 1/2 Jan 16	40 Nov 25	38 Jan 6	40 1/2 Feb 18	Rochester Gas & El Corp	No par	*39 1/2 39 1/2	*39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2	2,000
110 May 1	155 Jan 22	127 Jan 9	132 1/2 Feb 4	Rohm & Haas Co common	20	*130 132 1/2	*129 132	*128 132	*129 132	130 1/2 130 1/2	100
99 Nov 3	103 Apr 23	99 Jan 2	100 Jan 29	4 1/2 preferred series A	100	*98 100	*98 101	*98 101	*98 101	*98 101	—
9 1/2 Dec 29	18 1/2 Feb 15	9 1/2 Jan 2	10 1/2 Jan 13	Ronson Art Metal Works Inc	1	10 10	10 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,600
19 1/2 Oct 29	24 1/2 Jan 3	20 1/2 Jan 2	22 1/2 Jan 30	Royal Typewriter	1	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	1,800
54 Jan 2	65 1/2 July 15	57 Feb 9	61 Jan 15	Ruberoil Co (The)	No par	58 58 1/2	58 58 1/2	58 58 1/2	58 58 1/2	58 58 1/2	1,100
10 1/2 Apr 17	17 1/2 July 18	14 1/2 Jan 8	15 1/2 Jan 28	Ruppert (Jacob)	8	*15 15 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	300
29 1/2 Feb 29	35 1/2 Nov 26	32									

NEW YORK STOCK RECORD

Continued—Page 11

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19	Friday Feb. 20	Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Per	Per	Per	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Shares		
50% Jan 3	64% July 23	54% Jan 26	59% Jan 5	Standard Oil of California	No par	56	56%	54%	55%	54%	55%	54%	55%	18,000	
70% Oct 16	92% Mar 15	73% Feb 20	81% Jan 2	Standard Oil of Indiana	25	74%	74%	73%	74%	74%	73%	74%	9,500		
72 Oct 16	85 Jan 25	73% Feb 18	78% Jan 5	Standard Oil of New Jersey	15	73%	74%	73%	73%	73%	73%	73%	28,100		
35% Oct 23	47% Jan 22	35% Feb 19	38% Jan 5	Standard Oil of Ohio common	10	36%	36%	36%	36%	35%	35%	35%	8,700		
94 Jan 10	100% Sep 18	98 Feb 13	100% Jan 12	3% preferred series A	100	97%	98%	98%	98%	98%	98%	98%	200		
11% Oct 30	15% Jan 5	12% Jan 2	13% Jan 8	Stand Ry Equip Mfg Co	1	12%	12%	12%	12%	12%	12%	12%	2,300		
22% Feb 27	27% Nov 10	24% Jan 6	26% Feb 5	Standard Steel Spring common	1	25%	26%	24%	25%	24%	25%	24%	6,400		
53 Jun 6	61% Nov 12	58% Jan 14	62% Feb 10	4% convertible preferred	50	62%	63%	60	62	61	61	60%	1,000		
36% May 2	45 Nov 28	40% Feb 5	42 Jan 6	Starrett Co (The) L S	No par	41	41%	41	41	41	41	40%	300		
13% Mar 24	17 July 3	15% Jan 6	17 Feb 18	Sterchi Bros Stores Inc	1	16%	16%	16%	16%	16%	16%	16%	2,400		
32% Oct 22	43% Jan 31	33% Feb 13	34% Jan 27	Sterling Drug Inc common	5	33%	33%	33%	33%	33%	33%	33%	4,600		
91 Dec 23	98 Apr 30	91% Feb 17	94% Jan 14	3 1/2% preferred	100	91%	92	91%	91%	90	92	90	100		
32% Oct 29	44% Jan 8	32% Jan 29	36% Jan 2	Stevens (J P) & Co Inc	15	33%	33%	33%	33%	33%	33%	33%	3,400		
18% May 1	22% Dec 30	22 Jan 2	23% Feb 2	Stewart-Warner Corp	5	22%	22%	22%	22%	22%	22%	22%	3,400		
14% Nov 10	17% Sep 2	16 Jan 2	17% Feb 2	Stix Baer & Fuller Co	5	16%	16%	16%	16%	16%	16%	16%	900		
13% Oct 23	16% Jun 10	14% Feb 17	15% Jan 8	Stokely-Van Camp Inc common	1	14%	14%	14%	14%	14%	14%	14%	2,800		
16% Nov 21	18 Feb 21	16% Jan 7	17 Jan 16	5% prior preference	20	16%	17	17	17	16%	17	16%	800		
23 Jan 8	30% Aug 6	26% Feb 20	28% Jan 9	Stone & Webster	No par	26%	26%	26%	27	26%	26%	26%	17,000		
31% Feb 5	40% Dec 31	38% Jan 6	43% Feb 2	Studebaker Corp	1	41%	41%	40%	41%	41%	41%	41%	2,800		
26% May 20	35% Dec 31	30% Feb 10	35% Jan 5	Sunbeam Corp	No par	32%	32%	31%	32	31%	32	31%	2,700		
87 Nov 17	10% Jan 21	9% Jan 2	10 Jan 26	Sun Chemical Corp common	1	9%	9%	9%	9%	9%	9%	9%	2,400		
96 Apr 4	101% Jun 27	97% Feb 18	99 Feb 2	\$4.50 series A preferred	No par	97	98%	98%	98%	97%	97%	96	30		
79% Jan 3	94% Jan 29	79 Feb 11	82% Jan 5	Sun Oil Co common	No par	79%	79%	80	80	79%	79%	79%	1,200		
114% Jan 8	119% Feb 15	114% Jan 22	117 Jan 6	Class A 4 1/2% preferred	100	115	115	115	116	116	116	117	50		
18% Oct 6	24% Apr 3	19% Feb 9	21% Jan 6	Sunray Oil Corp common	1	19%	20%	19%	19%	19%	19%	19%	17,200		
22% Jan 28	24% Jun 16	24 Jan 2	24% Jan 26	4 1/4% preferred series A	25	24%	25	24%	25	24%	25	24%	500		
22% Dec 18	26% Apr 3	21% Feb 9	23% Jan 5	5 1/2% conv 2nd pfds 1950	20	21%	21%	21%	21%	21%	21%	21%	2,000		
—	—	21 Feb 19	21% Feb 16	5 1/2% 2nd pfds 1950 called	21%	21%	21%	21%	21%	21%	21%	21%	2,200		
63 May 1	70% Dec 11	66% Feb 6	69 Jan 6	Sunshine Biscuits Inc	12.50	67	67	66%	67	67%	68%	68%	1,900		
8% Oct 16	11% Jan 18	8% Jan 2	10% Jan 29	Sunshine Mining Co	100	93%	93%	93%	93%	93%	93%	93%	400		
490 Oct 17	570 Apr 14	540 Feb 11	560 Jan 6	Superior Oil of California	25	541	541	538	550	538	550	541	550		
19 Oct 30	27% Jan 26	19% Feb 10	22% Jan 20	Superior Steel Corp	50	20	20%	19%	20%	20%	20%	20%	1,600		
22% Apr 24	26% Aug 26	20 Jan 14	26% Feb 5	Sutherland Paper Co common	5	25%	25%	25%	25%	25%	25%	25%	1,000		
102% Jan 2	12% Nov 24	105% Jan 7	108% Feb 6	4.40% preferred	100	106	107%	107	107	106	107	106	50		
10% Jan 24	14% Dec 15	12% Jan 13	14 Jan 29	Sweets Co of America (The)	4.16%	13	13%	13%	13%	13%	13%	13%	300		
30% Oct 30	35% Jan 22	35% Jan 2	39% Feb 6	Swift & Co	25	38%	39%	39%	39%	38%	39%	39%	10,100		
13% Dec 23	17 Feb 1	12% Feb 9	12% Feb 9	Swift International Ltd	—	12%	16	12%	16	12%	15%	12%	16		
32% May 2	41% Dec 4	36 Feb 17	40 Jan 5	Sylvania Elec Prod Inc com	7.50	36%	36%	36	36%	36	35%	36	12,900		
81% Jan 14	89% Aug 25	82 Jan 2	85% Jan 26	84 preferred	No par	84	85	83%	84	83	83%	83	140		
102 May 1	115 Dec 4	105% Feb 19	111% Jan 5	\$4.40 cum pfds (conv)	No par	106	106%	105%	107	105%	105%	105%	1,110		
5% Oct 23	7% Jan 21	6% Jan 2	7% Jan 27	Symington Gould Corp	1	6%	6%	6%	6%	6%	6%	6%	1,900		

T

13% Jan 13	15% Nov 28	14 Jan 5	15 Jan 27	Talcott Inc (James)	8	14%	15	14%	14%	14%	14%	14%	200	
4% Mar 11	9% Dec 16	8% Jan 20	12% Feb 16	Telautograph Corp	8	12	12%	11%	12%	11%	11%	11%	4,600	
34% May 19	46% Dec 23	43% Feb 5	46% Feb 16	Tennessee Corp	5	46	46%	45%	45%	45%	45%	45%	1,100	
50% Oct 16	60% Jan 29	52% Jan 23	58 Jan 5	Texas Co	25	55	55%	54%	54%	54%	54%	54%	11,900	
27% Oct 16	37 Dec 31	34 Jan 2	42% Feb 20	Texas Gulf Producing Co	10	38%	39	37%	38%	37%	39%	39%	43,900	
100% Apr 15	116% July 14	94% Feb 18	110% Jan 5	Texas Gulf Sulphur	No par	96%	97%	95	96%	94%	95%	95%	12,400	
32% Oct 16	46% Jan 12	36% Feb 9	42% Jan 2	Texas Pacific Coal & Oil	10	37%	37%	37	37	37	38%	38%	12,000	
128 Oct 16	195% Mar 28	146 Feb 9	165 Jan 23	Texas Pacific Land Trust	—	152	153	150	152	147	148	150	151 1/2	3,200
86 Jan 8	135 Dec 30	122% Feb 18	134% Jan 2	Texas & Pacific Ry Co	100	122%	125	122%	122%	122%	125	125	400	
32% Jan 24	46% Nov 19	42% Jan 2	46 Feb 19	Texas Utilities Co	No par	45	45%	45%	45%	45%	45%	46	5,400	
10% Nov 17	18% Jan 24	10% Feb 13	11% Jan 2	Textron										

NEW YORK STOCK RECORD Continued—Page 12

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE						LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Feb. 22	Feb. 23	Feb. 24	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Shares			
18% Jan 3	23% July 21	20 Jan 2	22% Jan 22	U S Lines Co common	1	21 1/2	21 1/2	x20% 21	21	21 1/2	20%	20%	20%	20%	20%	20%	4,100				
x7% Dec 9	8 1/2 Nov 24	7 1/2 Jan 20	8 Jan 26	4 1/2% preferred	10	7 1/2	8	x7% 8	7 1/2	8	x7% 8	x7% 8	x7% 8	x7% 8	x7% 8	x7% 8	—				
35% Oct 23	39% Dec 8	38% Jan 19	39% Feb 2	U S Pipe & Foundry Co.	20	39 1/2	39 1/2	39% 39%	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,700				
56 Sep 19	67 Jan 4	59 Jan 5	63 Feb 13	U S Playing Card Co.	10	62	64	x61 1/2 63	61	63	x61 1/2	x61 1/2	x61 1/2	x61 1/2	x61 1/2	x61 1/2	63				
26% Oct 16	34% Mar 21	28 1/2 Jan 26	32% Feb 2	U S Plywood Corp common	1	30	30 1/2	x29% 29%	29 1/2	29 1/2	x29% 29%	x29% 29%	x29% 29%	x29% 29%	x29% 29%	x29% 29%	2,100				
x81 1/2 Jun 17	90 Mar 28	83 Jan 21	85 1/2 Jan 5	3 3/4% preferred series A	100	82 1/2	84 1/2	x82 1/2 84 1/2	84 1/2	84 1/2	x82 1/2 84 1/2	x82 1/2 84 1/2	x82 1/2 84 1/2	x82 1/2 84 1/2	x82 1/2 84 1/2	x82 1/2 84 1/2	—				
90% Dec 31	102 1/2 Jan 31	91 Feb 20	94 1/2 Feb 3	3 3/4% preferred series B	100	93 1/2	94 1/2	x93 1/2 94 1/2	93 1/2	94 1/2	x93 1/2 94 1/2	x93 1/2 94 1/2	x93 1/2 94 1/2	x93 1/2 94 1/2	x93 1/2 94 1/2	x93 1/2 94 1/2	230				
136 1/2 Jan 2	146 1/2 Feb 6	139 1/2 Feb 18	142 Jan 12	U S Rubber Co common	5	28	29 1/2	x28% 28%	28 1/2	28 1/2	x28% 28%	x28% 28%	x28% 28%	x28% 28%	x28% 28%	x28% 28%	16,500				
53 Oct 30	87 1/2 Mar 29	57 1/2 Feb 10	67 1/2 Jan 2	8 1/2 noncum 1st preferred	100	59	60	59	59	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	2,000			
61 Jan 3	68 1/2 May 29	62 1/2 Jan 7	66 1/2 Feb 2	7% preferred	50	65	66	65 1/2	65	65	65	65	65	65	65	65	600				
37 1/2 Oct 23	42 1/2 Dec 31	39 1/2 Feb 9	44 1/2 Jan 5	U S Steel Corp common	No par	40%	40 1/2	40	40	40 1/2	40	40 1/2	40	40 1/2	40	40 1/2	40 1/2	36,800			
138 1/2 May 16	144 Jan 24	141 Jan 29	144 1/2 Jan 28	7% preferred	100	142 1/2	143	142 1/2	142	142	142 1/2	142	142 1/2	142	142 1/2	142 1/2	142 1/2	3,200			
19 1/2 Oct 20	23 Feb 13	19 1/2 Jan 8	21 Feb 18	U S Tobacco Co common	No par	20 1/2	20 1/2	20% 20%	20	20 1/2	20% 20%	20	20 1/2	20% 20%	20	20 1/2	20% 20%	3,200			
36 1/2 Oct 25	41 May 18	37 1/2 Feb 16	39 1/2 Jan 29	7% noncumulative preferred	25	37 1/2	37 1/2	x37% 37 1/2	38	38 1/2	x38% 38 1/2	x38% 38 1/2	x38% 38 1/2	x38% 38 1/2	x38% 38 1/2	x38% 38 1/2	170				
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	7 1/2 Feb 20	United Stockyards Corp.	1	6 1/2	6 1/2	x6 1/2 7	6 1/2	6 1/2	x6 1/2 7	x6 1/2 7	x6 1/2 7	x6 1/2 7	x6 1/2 7	x6 1/2 7	2,200				
8 1/2 Dec 24	10 1/2 Jan 11	9 Jan 5	9 1/2 Jan 22	United Stores \$4.20 noncum 2d pfd	8	9	9 1/2	x9 1/2 9 1/2	9	9 1/2	x9 1/2 9 1/2	x9 1/2 9 1/2	x9 1/2 9 1/2	800							
x87 1/2 Oct 22	94 Jun 27	87 Jan 16	87 Jan 16	8 1/2 convertible preferred	No par	84	87	x84 87	84	87	x84 87	x84 87	x84 87	x84 87	x84 87	x84 87	—				
2 1/2 Apr 23	4 1/2 Jan 19	3 Feb 19	3 1/2 Jan 14	United Wall Paper Inc common	2	3 1/2	3 1/2	x3 1/2 3 1/2	3 1/2	3 1/2	x3 1/2 3 1/2	x3 1/2 3 1/2	x3 1/2 3 1/2	6,100							
24 1/2 July 25	27 Jan 18	25 Feb 13	26 Feb 2	4 1/2% convertible preferred	50	25	26	x25 26	25	26	x25 26	x25 26	x25 26	x25 26	x25 26	x25 26	—				
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	2 1/2 Jan 27	Universal American Corp.	1	1 1/2	2	x1 1/2 1 1/2	1 1/2	1 1/2	x1 1/2 1 1/2	x1 1/2 1 1/2	x1 1/2 1 1/2	1,100							
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	24 1/2 Jan 26	Universal Cyclops Steel Corp.	1	24	24 1/2	24	24	x24 24	x24 24	x24 24	x24 24	x24 24	x24 24	x24 24	300				
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 Jan 8	Universal Leaf Tobacco com. No par	50	24 1/2	24 1/2	x24 1/2 24 1/2	25	25	x25 25	x25 25	x25 25	x25 25	x25 25	x25 25	800				
156 Jan 14	169 Aug 6	161 Jan 7	167 Feb 17	8% preferred	100	164	167	x164 167	167	167	x165 165	x165 165	x165 165	x165 165	x165 165	x165 165	20				
11 Apr 24	14 1/2 Dec 16	14 Feb 2	15 1/2 Jan 19	Universal Pictures Co Inc com.	1	14 1/2	15	x14 1/2 15	14 1/2	14 1/2	x14 1/2 14 1/2	x14 1/2 14 1/2	x14 1/2 14 1/2	x14 1/2 14 1/2	x14 1/2 14 1/2	x14 1/2 14 1/2	6,000				
57 May 23	65 July 28	61 Jan 7	64 1/2 Feb 16	4 1/2% preferred	100	64	64 1/2	x64 64 1/2	64	64 1/2	x64 64 1/2	x64 64 1/2	x64 64 1/2	x64 64 1/2	x64 64 1/2	x64 64 1/2	119				
28 1/2 Apr 15	33 1/2 Dec 23	33 Jan 21	33 1/2 Jan 5	Utah Power & Light Co. No par	33	33 1/2	33 1/2	x33 33 1/2	33	33 1/2	x33 33 1/2	x33 33 1/2	x33 33 1/2	x33 33 1/2	x33 33 1/2	x33 33 1/2	2,600				

V

34 Jan 8	45 1/2 Aug 14	38 1/2 Feb 18	43 1/2 Jan 5	Vanadium Corp of America No par	39 1/2	39 1/2	x38% 39 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	4,600
13 1/2 Nov 6	17 1/2 Jan 4	14 1/2 Jan 7	15 1/2 Jan 5	Van Norman Co.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
27 1/2 Oct 30	31 Jan 16	28 Jan 5	31 1/2 Feb 13	Van Raalte Co Inc	10	x31 1/2	31 1/2	x31 1/2	31 1/2	x31 1/2	200							
10 Dec 12	15 1/2 Jan 23	9 1/2 Feb 2	10% Jan 6	Vertientes-Camaguey Sugar Co.	6	9	9	9	9	9	9	9	9	9	9	9	9	2,400
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Feb 10	25 1/2 Jan 9	Vick Chemical Co.	2 1/2	24 1/2	24 1/2	24 1/2</										

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more $\frac{1}{32}$ of a point.

Range for Previous Year 1952		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 16		Tuesday Feb. 17		Wednesday Feb. 18		Thursday Feb. 19		Friday Feb. 20		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 3 1/2% 1955-1960	—	*102.20	102.24	*102.19	102.23	*102.20	102.24	*102.19	102.23	—	—	—	—
96.20 Mar 18	96.23 Dec 9	—	—	Treasury 2 1/2% 1956-1959	—	*103.27	103.31	*103.27	103.31	*103.27	103.31	*103.25	103.29	—	—	—	—
96.21 Dec 9	96.21 Dec 9	—	—	Treasury 2 1/2% 1958-1963	—	*105.15	105.19	*105.15	105.19	*105.15	105.19	*105.15	105.19	*105.14	105.18	—	—
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2 1/2% 1960-1965	—	*106.27	106.31	*106.27	106.31	*106.27	106.31	*105.27	106.31	*106.25	106.29	—	—
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2 1/2% 1956-1958	—	*100.8	100.11	*100.7	100.10	*100.6	100.10	*100.5	100.8	*100.4	100.7	—	—
95.8 Dec 24	96.20 Nov 19	—	—	Treasury 2 1/2% Dec 15 1958	—	*100.5	100.6	*100.4	100.5	*100.3	100.5	*100.3	100.5	*100.2	100.4	—	—
100.4 Nov 18	100.4 Nov 18	—	—	Treasury 2 1/2% 1962-1967	—	*97.15	97.18	*97.11	97.14	*97.9	97.13	*97.7	97.11	*97.3	97.7	—	—
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 2 1/2% 1963-1968	—	*96.18	96.21	*96.14	96.17	*96.12	96.16	*96.11	96.15	*96.7	96.11	—	—
96.9 Oct 14	96.19 Jan 9	—	—	Treasury 2 1/2% June 1964-1969	—	*96.2	96.6	*96	96.4	*95.30	96	*95.26	95.30	*95.20	95.24	—	—
96.20 Mar 18	96.23 Dec 9	—	—	Treasury 2 1/2% 1965-1970	—	*95.23	95.27	*95.20	95.24	*95.19	95.23	*95.16	95.20	*95.9	95.13	—	—
96.21 Dec 9	96.21 Dec 9	—	—	Treasury 2 1/2% 1966-1971	—	*95.16	95.20	*95.14	95.18	*95.13	95.17	*95.10	95.14	*95.4	95.8	—	—
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2 1/2% June 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2 1/2% Sept 1967-1972	—	*95.8	95.11	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
95.8 Dec 24	96.20 Nov 19	—	—	Treasury 2 1/2% Dec 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
100.4 Nov 18	100.4 Nov 18	—	—	Treasury 2 1/2% 1957-1959	—	*99.28	100	*99.25	99.29	*99.25	99.28	*99.24	99.28	*99.22	99.25	—	—
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 2 1/2% June 1958	—	*99.26	99.28	*99.25	99.27	*99.23	99.25	*99.22	99.24	*99.20	99.22	—	—
96.9 Oct 14	96.19 Jan 9	—	—	Treasury 2 1/2% Dec 1964-1969	—	*96	96.4	*95.30	96	*95.26	95.30	*95.20	95.24	*95.20	95.24	—	—
96.20 Mar 18	96.23 Dec 9	—	—	Treasury 2 1/2% 1965-1970	—	*95.23	95.27	*95.20	95.24	*95.19	95.23	*95.16	95.20	*95.9	95.13	—	—
96.21 Dec 9	96.21 Dec 9	—	—	Treasury 2 1/2% 1966-1971	—	*95.16	95.20	*95.14	95.18	*95.13	95.17	*95.10	95.14	*95.4	95.8	—	—
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2 1/2% June 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2 1/2% Sept 1967-1972	—	*95.8	95.11	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
95.8 Dec 24	96.20 Nov 19	—	—	Treasury 2 1/2% Dec 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
100.4 Nov 18	100.4 Nov 18	—	—	Treasury 2 1/2% 1957-1959	—	*99.28	100	*99.25	99.29	*99.25	99.28	*99.24	99.28	*99.22	99.25	—	—
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 2 1/2% June 1958	—	*99.26	99.28	*99.25	99.27	*99.23	99.25	*99.22	99.24	*99.20	99.22	—	—
96.9 Oct 14	96.19 Jan 9	—	—	Treasury 2 1/2% Dec 1964-1969	—	*96	96.4	*95.30	96	*95.26	95.30	*95.20	95.24	*95.20	95.24	—	—
96.20 Mar 18	96.23 Dec 9	—	—	Treasury 2 1/2% 1965-1970	—	*95.23	95.27	*95.20	95.24	*95.19	95.23	*95.16	95.20	*95.9	95.13	—	—
96.21 Dec 9	96.21 Dec 9	—	—	Treasury 2 1/2% 1966-1971	—	*95.16	95.20	*95.14	95.18	*95.13	95.17	*95.10	95.14	*95.4	95.8	—	—
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2 1/2% June 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2 1/2% Sept 1967-1972	—	*95.8	95.11	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
95.8 Dec 24	96.20 Nov 19	—	—	Treasury 2 1/2% Dec 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
100.4 Nov 18	100.4 Nov 18	—	—	Treasury 2 1/2% 1957-1959	—	*99.28	100	*99.25	99.29	*99.25	99.28	*99.24	99.28	*99.22	99.25	—	—
96.14 Oct 14	96.14 Oct 14	—	—	Treasury 2 1/2% June 1958	—	*99.26	99.28	*99.25	99.27	*99.23	99.25	*99.22	99.24	*99.20	99.22	—	—
96.9 Oct 14	96.19 Jan 9	—	—	Treasury 2 1/2% Dec 1964-1969	—	*96	96.4	*95.30	96	*95.26	95.30	*95.20	95.24	*95.20	95.24	—	—
96.20 Mar 18	96.23 Dec 9	—	—	Treasury 2 1/2% 1965-1970	—	*95.23	95.27	*95.20	95.24	*95.19	95.23	*95.16	95.20	*95.9	95.13	—	—
96.21 Dec 9	96.21 Dec 9	—	—	Treasury 2 1/2% 1966-1971	—	*95.16	95.20	*95.14	95.18	*95.13	95.17	*95.10	95.14	*95.4	95.8	—	—
96.15 Dec 9	96.27 Nov 18	—	—	Treasury 2 1/2% June 1967-1972	—	*95.8	95.12	*95.8	95.12	*95.7	95.11	*95.5	95.9	*94.31	95.3	—	—
96.22 Dec 10	96.22 Dec 10	—	—	Treasury 2 1/2% Sept 1967-1972	—	*95.8											

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
				Low High	No.	Low High					No.	Low High		
Chilean Consol Municipal 7s 1960	Mar-Sept	—	57 1/4	—	—	55 1/2 55 1/2	Rome (City of) 6 1/2s 1952	April-Oct	—	76	—	—	75 76	
△7s assented 1960	Mar-Sept	—	55 3/8	—	—	37 1/4 37 1/4	△Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—	—	
Chinese (Hukuang Ry) 5s 1951	June-Dec	—	5 5/8	5 5/8	—	4 1/8 5	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	52	52	2	52 52	
Colombia (Republic of) 6s of 1928 Oct 1961	April-Oct	—	97	—	—	99 99	△6 1/2s extl secured sinking fund 1957	May-Nov	—	66	—	—	—	
△6s of 1927 Jan 1961	Jan-July	—	97	—	—	99 99	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	49	49	1	49 49	
3s ext sinking fund dollar bonds 1970	April-Oct	53 1/2	53 54 1/2	229	52	54 1/2	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	76	78 1/2	—	75 79	
△Colombia Mortgage Bank 6 1/2s 1947	April-Oct	—	60	—	—	—	△8s external 1950	Jan-July	—	—	—	—	—	
△Sinking fund 7s of 1926 due 1946	May-Nov	—	60	—	—	—	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	62	64	—	62 69 1/2	
△Sinking fund 7s of 1927 due 1947	Feb-Aug	93	93	13	93	93	△7s external loan 1956	Mar-Sep	—	—	—	—	—	
Copenhagen (City) 5s 1952	June-Dec	95 1/8	95 96 1/4	28	90 1/8	96 1/4	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	61	61	1	61 62	
25-year gold 4 1/2s 1953	May-Nov	93 1/8	91 1/2 94	22	88 1/4	94	△8s external dollar loan 1968	Jan-July	—	—	—	—	—	
△Costa Rica (Republic of) 7s 1951	May-Nov	—	38	39	—	37 1/4 38 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	60 1/4	59 1/2 60 1/4	3	59 1/2 69		
Guba (Republic of) 4 1/2s external 1977	June-Dec	113 1/8	112 1/2 113 1/8	35	111 1/8	114	Serbs Croats & Slovenes (Kingdom) 4s secured external 1962	May-Nov	10 1/8	10 1/8 10 1/4	7	9 1/2 11		
Cundinamarca (Dept of) 30-year 3s sinking fund \$ bonds 1978	Jan-July	—	41 1/2	42 1/4	—	41 1/2 42 1/2	△7s series B secured external 1962	May-Nov	10 1/8	10 1/8 10 1/4	16	9 1/2 10 3/4		
Czechoslovakia (State) Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	27 3/4	—	—	29 1/4 30	Shinyo Electric Power Co Ltd △6 1/2s 1st mtge \$ f 1952	June-Dec	—	130	130 1/2	2	127 1/4 131 1/2	
△Denmark 20-year external 6s 1942	Jan-June	100 5/8	100 5/8 100 5/8	13	98 3/4	101	6 1/2s due 1952 extended to 1962	June-Dec	—	79	—	—	80 81 1/4	
External gold 5 1/2s 1955	Feb-Aug	100 1/4	100 1/4	5	100	101 1/4	△5 1/2s external 1958	June-Dec	—	9	9	1	8 1/2 9	
External gold 4 1/2s 1962	April-Oct	96 3/8	93 3/4 96 3/8	97	91 1/4	96 3/8	△4 1/2s assented 1958	June-Dec	—	6 1/4	7	—	6 1/2 6 1/2	
El Salvador (Republic of) 4s extl s f dollar bonds Jan 1 1976	Jan-July	—	82	—	—	82 82	Sydney County Council 3 1/2s 1957	Jan-July	—	93 1/2	94 1/2	—	94 1/2 94 1/2	
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	—	62 1/2	—	—	62 62	Taiwan Electric Power Co Ltd △5 1/2s (40-yr) s f 1971	Jan-July	61	103 5/8 105	27	103 107 1/2		
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	55	57	—	55 57	5 1/2s due 1971 extended to 1981	Jan-July	61	61	10	60 63 1/2		
△Estonia (Republic of) 7s 1967	Jan-July	—	10	13 1/2	—	10 1/4 11 1/2	Tokyo (City of) △5 1/2s extl loan of '27 1961	April-Oct	—	108 1/4 109 1/4	4	106 3/4 110 1/4		
Great Consolidated Elec Power △7s 1st mtge series A 1944	Feb-Aug	152 1/4	152 1/4 154 1/2	3	149 1/2	151 1/4	6 1/2s due 1952 extended to 1962	June-Dec	—	65 1/2	67 1/4	—	64 1/2 67 1/4	
7s ser A 1944 extended to 1954	Feb-Aug	98	98	2	96	98 1/2	△5 1/2s 1st mtge of '28 1958	June-Dec	—	50 1/8	50 1/8	5	50 1/8 55 1/2	
△6 1/2s 1st & gen mtge 1950	Jan-July	—	148	148	3	138 1/2 149 1/4	△4 1/2s assented 1958	June-Dec	—	47	54	—	54 54	
6 1/2s due 1950 extended to 1960	Jan-July	—	97 1/2	57 1/2	5	93 98	Sydney County Council 3 1/2s 1957	Jan-July	—	—	—	—	—	
Greece Government △7s part paid 1964	May-Nov	—	87 1/8	10	—	10 10 1/2	Taiwan Electric Power Co Ltd △5 1/2s (40-yr) s f 1971	Jan-July	61	103 5/8 105	27	103 107 1/2		
△8s part paid 1968	Feb-Aug	8 1/2 8 1/2	—	30	8 1/2	9 1/2	5 1/2s due 1971 extended to 1981	Jan-July	61	61	10	60 63 1/2		
Helsingfors (City) external 6 1/2s 1960	April-Oct	93 3/8	93 3/8 93 3/8	3	93 3/8	93 3/8	Tokyo (City of) △5 1/2s extl loan of '27 1961	April-Oct	—	108 1/4 109 1/4	4	106 3/4 110 1/4		
Italian (Republic) External s f 2% to Jan 1, 1952, thereafter	Jan-July	—	45 1/8	45 1/8	72	44	6 1/2s due 1952 extended to 1962	June-Dec	—	65 1/2	67 1/4	—	64 1/2 67 1/4	
3% due 1977	Jan-July	—	—	—	—	—	△5 1/2s 1st mtge of '28 1958	June-Dec	—	50 1/8	50 1/8	5	50 1/8 55 1/2	
Italian Credit Consortium for Public Works 2% to Jan. 1, 1952, thereafter	Jan-July	44	43 3/4 44	127	42 1/4	44	△4 1/2s assented 1958	June-Dec	—	47	54	—	47 54	
3% due 1977	Jan-July	—	76	—	—	—	Sydney County Council 3 1/2s 1957	Jan-July	—	—	—	—	—	
Italian Public Utility Institute 2% to Jan. 1, 1952 thereafter	Jan-July	44 1/8	44 1/4 44 1/4	96	43	44 1/4	Taiwan Electric Power Co Ltd △5 1/2s (40-yr) s f 1971	Jan-July	61	103 5/8 105	27	103 107 1/2		
5% due 1977	Jan-July	—	77	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	61	61	10	60 63 1/2		
△Italy (Kingdom of) 7s 1951	June-Dec	79	79	79	3	78	79	Tokyo (City of) △5 1/2s extl loan of '27 1961	April-Oct	—	108 1/4 109 1/4	4	106 3/4 110 1/4	
Japanese (Imperial Govt) △6 1/2s extl loan of '24 1954	Feb-Aug	130 1/2	130 131	18	129	132	6 1/2s due 1952 extended to 1962	June-Dec	—	65 1/2	67 1/4	—	64 1/2 67 1/4	
6 1/2s due 1954 extended to 1964	Feb-Aug	80 1/4	79 1/4 80 1/4	60	77 1/8	80 5/8	△5 1/2s 1st mtge of '28 1958	June-Dec	—	50 1/8	50 1/8	5	50 1/8 55 1/2	
△6 1/2s extl loan of '30 1965	May-Nov	—	109 1/8	110	6	107	111 1/4	△4 1/2s assented 1958	June-Dec	—	47	54	—	47 54
6 1/2s due 1965 extended to 1975	May-Nov	68 1/4	67 8 68 1/8	40	64 1/4	68 1/8	△4 1/2s assented 1958	June-Dec	—	—	—	—	—	
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	11	11	2	10	11 1/2	Yokohama (City) △6 1/2s extl loan of '26 1961	June-Dec	114 1/4	114 1/4 114 1/2	4	111 117		
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	63	—	—	—	6 1/2s due 1961 extended to 1971	June-Dec	69 1/2	70 1/2	25	66 1/2 70 1/2		
30-year 3s s f bonds 1978	Jan-July	—	42 1/2	42 1/4	17	41 1/2 42 1/4	Taiwan Electric Power Co Ltd △5 1/2s (40-yr) s f 1971	Jan-July	61	—	—	—	—	
Mexican Irrigation △4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	61	—	—	—	—	
△4 1/2s small 1943	—	—	—	—	—	—	Tokyo (City of) △5 1/2s extl loan of '27 1961	April-Oct	—	108 1/4 109 1/4	4	106 3/4 110 1/4		
△New assented (1942 agree'mt) 1968	Jan-July	—												

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS												BONDS													
New York Stock Exchange			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1		New York Stock Exchange			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
							Low High		No.		Low High														
Bristol-Myers Co 3s debentures 1968	April-Oct						99 1/2	99 1/2			103 3/4	104 1/2	Consolidated Natural Gas 2 3/4s 1968	April-Oct						97 3/4	97 3/4				
Brooklyn Union Gas 4s debentures 1969	Mar-Sept		General mortgage 2 1/2s 1976	Jan-July		104 1/2	104 1/2	104 1/4	3	92	92	91 1/2	94 1/4	3 1/4s debentures 1976	April-Oct						100 1/4	102		101 1/2	102 1/2
1st mortgage 3s 1980	Jan-July										2	91 1/2	94 1/4	Consumers Power first mtge 2 1/2s 1975	Mar-Sept						94 1/2	95 1/2	43	94 1/2	96 1/2
Brown & Root Co 3 1/2s debts 1971	Jan-July						101	101				96 1/2	96 1/2	Continental Baking 3s debentures 1965	Jan-July						98	98		98	98
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov		Buffalo Rochester & Pittsburgh Ry—	Stamp modified 4 1/2s 1957		92 1/4	92 1/4	92 1/4	1	92 1/4	92 1/4	94 1/4	94 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov						102 1/2	103	13	102 1/2	103 1/2
Bush Terminal Co Cons 5s 1955	Jan-July		Bush Terminal Buildings 5s gtd 1960	April-Oct		98 1/2	98 1/2	99 1/2	20	98	98	100 1/2	100 1/2	Crane Co 3 1/2s s f debts 1977	May-Nov						100 1/4	—		100 1/2	101 1/2
5s gen mtge income 1982	Jan-July						105	105			2	105	105	Cuba Northern Ry—	May-Nov						96 1/4	—		96 1/2	96 1/2
	C						85 1/2	85 1/2			23	82	85 1/2	1st mtge 4s (1942 series) 1970	June-Dec						35	34 1/2	35	31 1/2	35
California Electric Power first 3s 1976	June-Dec		California Oregon Power 3 1/2s 1974	May-Nov		—	95 1/2	—			1	96	97	Cuba RR—	Jan-July						24 1/2	24 1/2	12	23	25
Canada Southern consol gtd 5s A 1962	April-Oct		Canadian National Ry—	Guaranteed gold 4 1/2s 1957		106	105 1/2	106 1/2	56	105 1/2	106 1/2	105 1/2	106 1/2	1st mtge 4s June 30 1970	Jan-July						33 1/2	35 1/2		31 1/2	34 1/2
Canadian Pacific Ry—	Guaranteed gold 4 1/2s 1955		Canadian Pacific Ry—	Guaranteed gold 4 1/2s 1956		—	106 1/2	107 1/4	17	106 1/2	107 1/2	105 1/2	106 1/2	1st lien & ref 4s ser A 1970	June-Dec						34	34	1	32 1/2	34
Capital Airlines Inc—	4 consol debenture (perpetual)		Capital Airlines Inc—	4s deba series A 1960		102 1/2	102 1/2	103	95	102	103 1/2	103	103 1/2	1st lien & ref 4s ser B 1970	June-Dec						32 1/2	32 1/2	3	30 1/2	32 1/2
Carthage & Adirondack Ry—	First mortgage guaranteed 4s 1981		Carthage & Adirondack Ry—	First mortgage guaranteed 4s 1981		—	96	96	1	96	97	95 1/2	95 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct						93 1/2	93 1/2	4	93 1/2	95 1/2
Celanese Corp 3s debentures 1965	April-Oct		Celanese Corp 3 1/2s debentures 1976	April-Oct		—	95 1/2	96 1/4	20	95 1/2	96 1/4	95 1/2	96 1/4	First mortgage 3s series A 1978	Jan-July						106	—	—	—	—
Celotex Corp 3 1/2s debentures 1960	Feb-Aug		3 1/2s debentures (1947 issue) 1960	Feb-Aug		—	100 1/2	100 1/2	7	100 1/2	101 1/2	100 1/2	101 1/2	First mortgage 3 1/2s 1982	Feb-Aug						—	—	—	101	101
Central RR Co of N J—	Central RR Co of N J—		Central RR Co of N J—	General mortgage 3 1/2s 1987		58	56	58 1/4	365	55 1/2	55 1/2	55 1/2	55 1/2	Dayton Union Ry 3 1/2s series B 1965	June-Dec						97 1/2	—	—	98 1/2	99 1/2
Central Pacific Ry Co—	First and refund 3 1/2s series A 1974		Central Pacific Ry Co—	First and refund 3 1/2s series A 1974		—	98	98	9	97	98 1/2	98 1/2	98 1/2	Deere & Co 2 3/4s debentures 1965	April-Oct						99 1/2	99 1/2	5	98 1/2	99 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July		Champion Paper & Fibre & Ohio Ry—	General 4 1/2s 1992		—	96	96	1	96	97	95 1/2	95 1/2	3 1/2s debentures 1977	Jan-July						93 1/2	93 1/2	4	93 1/2	95 1/2
Chicago Burlington & Quincy RR—	General 4s 1958		Chicago Burlington & Quincy RR—	General 4s 1958		105	105	105 1/2	4	104 1/2	105 1/2	104 1/2	105 1/2	First mortgage & coll tr 5s ser A 1985	May-Nov						88 1/2	88 1/2	3	86 1/2	89 1/2
Chicago & Eastern Ill RR—	First and refunding mortgage 3 1/2s 1985		Chicago & Eastern Ill RR—	First and refunding mortgage 3 1/2s 1985		—	96	96	1	96	97	95 1/2	95 1/2	First and coll tr 4 1/2s ser B 1985	May-Nov						87 1/2	87 1/2	2	87	87 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov		Chicago Great Western 4s ser A 1988	Jan-July		—	116 1/2	116 1/2	5	116	116 1/4	116 1/2	116 1/2	1st mtge & coll tr 2 3/4s 1980	Mar-Sep						82 1/2	82 1/2	3	80 1/2	82 1/2
Chicago Great Western 4s ser A 1988	Jan-July		Chicago Indiana & Louisville Ry—	General mortgage 4 1/2s inc series A Jan 1 2020		—	96 1/2	96 1/2	103	96 1/2	103	96 1/2	96 1/2	1st mtge & coll tr 2 3/4s 1980	Mar-Sep						96 1/2	96 1/2	72	96 1/2	96 1/2
Chicago Indianapolis & Louisville Ry—	1st mortgage 4 1/2s inc series A Jan 1 2020		Chicago Indianapolis & Louisville Ry—	1st mortgage 4 1/2s inc series A Jan 1 2020		—	96 1/2	96 1/2	101	96 1/2	101	96 1/2	96 1/2	Denver & Rio Grande Western RR—	First mortgage series A (3% fixed						91	91	2	101 1/2	102 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July		Chicago & North Western Ry—	4 1/2s conv increased series B Jan 1 2024		—	101 1/2	101 1/2	103	101 1/2	103	101 1/2	101 1/2	Denver & Rio Grande Western RR—	1% contingent interest						92 1/2	92 1/2	34	92	93 1/2
Chicago Milwaukee St Paul & Pacific RR—	First mortgage 4s series A 1994		Chicago Milwaukee St Paul & Pacific RR—	First mortgage 4s series A 1994		—	99 1/2	99 1/2	9	98 1/2	99 1/2	99 1/2	99 1/2	First mortgage 4s series A (3% fixed	Jan-July						101 1/2	101 1/2	2	101 1/2	102 1/2
Chicago & North Western Ry—	General mortgage 4 1/2s inc ser A Jan 2019		Chicago & North Western Ry—	General mortgage 4 1/2s inc ser A Jan 2019		—	79 1/2	79 1/2	34	79 1/2	80 1/2	79 1/2	79 1/2	First mortgage 4 1/2s series A (4 1/2% contingent interest) 2018	April						88 1/2	88 1/2	34	87 1/2	88 1/2
Chicago Rock Island & Pacific RR—	Second mortgage conv inc 4 1/2																								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS		Friday		Week's Range		BONDS		Friday		Week's Range		BONDS			
New York Stock Exchange		Interest Period	Last Sale Price	or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked			
				Low	High	No.	Low	High				Low	High		
Inland Steel Co 3 1/2% debts 1972	Mar-Sept	107%	107%	107%	107%	45	107%	109 1/2	New Jersey Bell Telephone 2 1/2% 1988	Jan-July	100%	100%	—	100% 100%	
1st mortgage 3 2/3s series I 1982	Mar-Sept	—	—	—	—	—	—	—	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	80	85	—	—	
International Great Northern RR	—	—	—	—	—	—	—	—	New Jersey Power & Light 3s 1974	Mar-Sept	95	95	2	95 95%	
△First 6s series A 1952	Jan-July	—	—	115 1/2	—	—	108	115 1/2	International Great Nor 5s A 1983	Jan-July	100	105	—	103 104	
△Adjustments 6s series A July 1952	April-Oct	74	73	74	—	42	72	78 1/2	△First 5s series B 1954	April-Oct	101 1/2	101 1/2	5	100% 102	
△First 5s series B 1956	Jan-July	—	—	105 1/2	106	13	101 1/2	△Certificates of deposit	—	—	—	—	—	100% 100%	
△First gold 5s series C 1956	Jan-July	—	—	106 1/2	—	—	103	106 1/2	△First 5s series C 1956	Feb-Aug	100%	100%	5	99% 101%	
International Minerals & Chemical Corp	—	—	—	—	—	—	—	—	△First 4 1/2s series D 1956	Feb-Aug	99 1/2	99 1/2	2	98% 100%	
3 6/8 conv subord debts 1977	Jan-July	104 1/2	104	104 1/2	—	68	104	107	△Certificates of deposit	—	—	—	—	—	
Inter Rys Central America 1st 5s B 1972	May-Nov	—	80	80	—	1	80	80	△First 5 1/2s series A 1954	April-Oct	102%	102%	7	101% 104	
Interstate Oil Pipe Line Co	—	—	—	—	—	—	—	—	△Certificates of deposit	—	—	101 1/2	101 1/2	101 1/2	
3 1/8s s f debentures series A 1977	Mar-Sept	—	—	100 1/4	—	—	104	107	New York Central RR Co	—	—	—	—	—	
Interstate Power Co	—	—	—	—	—	—	—	—	Consolidated 4s series A 1998	Feb-Aug	69 1/2	68 1/2	231	66 1/2 72 1/2	
1st mortgage 3 1/4s 1978	Jan-July	—	—	—	—	—	—	—	Refunding & impt 4 1/2s series A 2013	April-Oct	75 1/2	74 1/2	288	71 1/2 78	
1st mortgage 3s 1980	—	—	—	—	—	—	—	—	Refunding & impt 5s series C 2013	April-Oct	83%	82%	225	80% 86%	
J	—	—	—	—	—	—	—	—	N Y Central & Hudson River RR	—	—	—	—	—	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	91 1/2	90 1/2	91 1/2	—	22	89	91 1/2	General mortgage 3 1/2s 1997	Jan-July	77	76 1/2	77 1/2	87	74 1/2 78
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	90 1/2	90 1/2	90 1/2	—	14	90 1/2	93	3 1/2s registered 1997	Jan-July	73	73	1	71 1/2 73 1/2	
K	—	—	—	—	—	—	—	—	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	65%	65%	19	62 1/2 66 1/2	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	90 1/2	—	—	91	91	3 1/2s registered 1998	Feb-Aug	62	64 1/2	—	59% 64 1/2	
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	94 1/2	—	—	95	95	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	65	66	8	63 66	
First mortgage 2 1/2s 1978	June-Dec	—	—	—	—	—	—	—	3 1/2s registered 1998	Feb-Aug	62 1/2	63	7	60 64 1/2	
1st mortgage 2 1/2s 1980	—	—	—	—	—	—	—	—	New York Chicago & St Louis	—	—	—	—	—	
Kansas City Southern Ry 4s ser A 1975	April-Oct	—	—	103 1/2	104	32	103 1/2	104 1/2	Refunding mortgage 3 1/2s series E 1988	June-Dec	95	95	5	95 98 1/2	
First mortgage 3 1/2s series B 1968	June-Dec	—	—	102 1/2	—	—	—	—	First mortgage 3s series F 1986	April-Oct	—	—	—	94% 85%	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	—	96 1/2	—	—	—	—	N Y Connecting RR 2 1/2s series B 1975	April-Oct	85	85	17	84 1/2 86	
Kentucky Central 1st mtge 4s 1987	Jan-July	—	—	114	—	—	111 1/2	111 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	—	—	—	—	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	—	50	51 1/2	—	47 1/2	49	Mortgage 4s series A 2043	Jan-July	—	—	—	92% 95	
Stamped 1961	—	—	—	100	100%	—	100	100	Mortgage 4s series B 2043	Jan-July	—	—	—	76% 79	
Plain 1961	Jan-July	—	—	—	—	—	—	—	N Y Lack & West 4s series A 1973	May-Nov	—	—	—	82 83	
4 1/2s unguaranteed 1961	Jan-July	—	—	160	175	—	180 1/2	181	4 1/2s series B 1973	May-Nov	—	—	—	—	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	—	100 1/2	100 1/2	1	99 1/2	100 1/2	N Y New Haven & Hartford RR	—	—	—	—	—	
Koppers Co 1st mtge 3s 1964	April-Oct	—	—	1%	1%	28	1	1 1/2	First & refunding mtge 4s ser A 2007	Jan-July	74 1/2	73 1/2	708	71 1/2 75 1/2	
△Kreuger & Toll 5s certificates 1959	Mar-Sept	—	—	—	—	—	—	—	△General mtge conv in 4 1/2s series A 2022	May	67 1/2	68 1/2	751	64 1/2 68 1/2	
L	—	—	—	—	—	—	—	—	Harlem River & Port Chester	—	—	—	—	—	
Lakefront Dock & RR Terminal	—	—	—	—	—	—	—	—	First mortgage 4s 1954	May-Nov	—	—	—	101 1/2 102	
First mtge sink fund 3% ser A 1968	June-Dec	—	—	87 1/2	87 1/2	1	85	87 1/2	△N Y Ontario & West ref 4s June 1992	Mar-Sept	7 1/2	7 1/2	55	7 1/2 8 1/2	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	—	—	88	88	—	81	83	△General 4s 1955	—	3	3	7	3 3%	
3 1/2s registered 1997	—	—	—	—	—	—	—	—	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	92	92	2	92 93 1/2	
Lehigh Coal & Navigation Co	—	—	—	—	—	—	—	—	N Y & Putnam first consol gtd 4s 1983	April-Oct	—	—	—	64 1/2 68	
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	—	—	96 1/2	97	—	91	96	N Y State Electric & Gas 2 1/2s 1977	Jan-July	—	—	—	—	
Lehigh Valley Coal Co	—	—	—	—	—	—	—	—	N Y Steam Corp first 3 1/2s 1962	Jan-July	104 1/2	104 1/2	27	104 105	
First & ref 5s stamped 1954	Feb-Aug	—	—	100	100	2	100	100%	△N Y Susquehanna & Western RR	—	—	—	—	—	
First & ref 5s stamped 1964	Feb-Aug	92 1/2	92 1/2	92 1/2	—	3	92	92 1/2	△First refunding 5s 1937	Jan-July	—	80 1/2	3	43 1/2 45	
First & ref 5s stamped 1974	Feb-Aug	87 1/2	87 1/2	87 1/2	—	1	87 1/2	87 1/2	△Second gold 4 1/2s 1937	Feb-Aug	26 1/2	26 1/2	9	26 1/2 29	
Lehigh Valley Harbor Term Ry	—	—	—	88	88	2	85 1/2	93 1/2	△General gold 5s 1940	Feb-Aug	80 1/2	84	—	80 1/2 80 1/2	
First mortgage 5s extended to 1984	Feb-Aug	—	—	100	100	—	—	—	△Terminal first gold 5s 1943	May-Nov	91 1/2	91 1/2	19	91 1/2 94	
Lehigh Valley Railway Co (N Y)	—	—	—	86	86	1	86	91 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	—	—	—	—	
First mortgage 4 1/2s extended to 1974	Jan-July	—	—	100	100	—	—	—	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	100%	100%	2	100 101 1/2	
Lehigh Valley RR	—	—	—	—	—	—	—	—	Refunding mortgage 3s series F 1981	Jan-July	—	—	—	96 1/2 98 1/2	
General consolidated mortgage bonds	—	—	—	—	—	—	—	—	Niagara Mohawk Power Corp	—	—	—	—	—	
Series A 4s fixed interest 2003	May-Nov	—	—	69	70	12	69	75 1/2	General mortgage 2 1/2s 1980	Jan-July	93	93	1	93 95	
Series B 4 1/2s fixed interest 2003	May-Nov	—	—	76 1/2	76 1/2	3	76 1/2	79 1/2	General mortgage 2 1/2s 1980	April-Oct	—	—	—	95 1/2 95 1/2	
Series C 5s fixed interest 2003	May-Nov	—	—	88 1/2	88 1/2	2	87 1/2	88 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	—	—	—	120 1/2	
Series D is contingent interest 2003	May	65 1/2	63 1/2	65 1/2	—	71	63 1/2	68 1/2	Northern Central general & ref 5s 1974	Mar-Sept	107 1/2	—</td			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 20

BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange				Low High	No.	Low High
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	—	99 1/2	99 1/2 100	25	99 1/2 100%
Pillsbury Mills, Inc 3 1/2% s f deba 1972	June-Dec	—	99 1/2	99 1/2	—	99 1/2 99 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	—	99 1/2	99 1/2	—	—
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	—	—
Consolidated guaranteed 4s ser F 1953	June-Dec	—	101	101 1/2	—	—
Consolidated guaranteed 4s ser G 1957	May-Nov	—	103 1/2	103 1/2	—	—
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	105 1/2	106	—	—
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	108	108	2	108 1/2
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	109 1/2	110 1/2	—	—
Pittsburgh Coke Chicago & St Louis RR	—	—	—	—	—	—
General mortgage 5s series A 1970	June-Dec	—	107	107	4	105 1/2
General mortgage 5s series B 1975	April-Oct	—	106 1/2	106 1/2	2	105 1/2
General mortgage 3 1/2% series E 1975	April-Oct	—	83	83 1/2	9	84 1/2
Pitts. Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	101 1/2	101 1/2	1	100 1/2
Pittsburgh Consolidation Coal	—	—	—	—	—	—
3 1/2% debentures 1965	Jan-Jul	100%	100% 100%	1	100% 101	—
Pittsburgh Plate Glass 3s deba 1967	April-Oct	101 1/2	101 1/2	34	100% 102	—
Pittsburgh & West Virginia Ry	—	—	—	—	—	—
First mortgage 4 1/2% series A 1958	June-Dec	—	97 1/2	98 1/2	8	97 1/2
First mortgage 4 1/2% series B 1959	April-Oct	—	98	98	3	97 1/2
First mortgage 4 1/2% series C 1960	April-Oct	—	97 1/2	99 1/2	—	97 1/2
Pittsburgh Youngstown & Ashtabula Ry	—	—	—	—	—	—
First general 5s series B 1962	Feb-Aug	—	105 1/2	111	—	—
First general 5s series C 1974	June-Dec	—	—	—	—	—
First general 4 1/2% series D 1977	June-Dec	—	—	—	—	—
Pittston Co 5 1/2% income debentures 1964	Jan-Jul	—	100%	—	100% 101	—
Plantation Pipe Ldne 2 1/2% 1970	Mar-Sep	—	96%	—	96% 96 1/2	—
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug	—	—	—	—	—
First mortgage 3s 1983	Jan-Jul	—	98	—	98	98
First mortgage 2 1/2% 1984	May-Nov	—	94	—	94	94
Providence Terminal 4s 1956	Mar-Sep	—	99	—	—	—
Public Service Electric & Gas Co	—	—	—	—	—	—
3s debentures 1963	May-Nov	100	99 1/2	100 1/2	56	99 1/2
First and refunding mortgage 3 1/2% 1968	Jan-Jul	—	101	101	1	101 1/2
First and refunding mortgage 5s 2037	Jan-Jul	—	132	132	5	131 1/2
First and refunding mortgage 5s 2037	June-Dec	201	201	1	201 201 1/2	—
First and refunding mortgage 3s 1972	May-Nov	—	98 1/2	—	98 1/2	99 1/2
First and refunding mortgage 2 1/2% 1979	June-Dec	—	95	96 1/2	—	96 1/2
3 1/2% debentures 1972	June-Dec	101	100 1/2	101	23	100 1/2

Q

Quaker Oats 2 1/2% debentures 1964

Jan-Jul

—

98

—

—

—

R

Reading Co first & ref 3 1/2% series D 1995

May-Nov

—

84 1/2

85 1/2

—

84 1/2

86%

Reynolds (R J) Tobacco 3s deba 1973

April-Oct

—

98 1/2

99 1/2

—

98 1/2

Rochester Gas & Electric Corp

—

97 1/2

99 1/2

—

97 1/2

General mortgage 4 1/2% series D 1977

Mar-Sep

—

96

—

100% 100%

General mortgage 3 1/2% series J 1969

Mar-Sep

—

—

S

Saguenay Power 3s series A 1971

Mar-Sep

—

96%

96%

12

96 1/2

97 1/2

St Lawrence & Adirond'k 1st gold 5s 1996

Jan-Jul

—

72

—

70%

70%

Second gold 6s 1996

April-Oct

—

86 1/2

—

84

86

St Louis-San Francisco Ry Co

—

1st mortgage 4s series A 1997

Jan-Jul

—

99

98 1/2

99 1/2

1st mtge inc 4 1/2% series A Jan 2022

—

May

92 1/2

91 1/2

93 1/2

St Louis-Southern Ry

—

First bond certificates 1989

May-Nov

—

112

113 1/2

Second 4s inc bond certificates Nov 1989

Jan-Jul

—

101 1/2

103

St Paul & Duluth first cons gold 4s 1968

June-Dec

—

—

100% 100%

St Paul Union Depot 3 1/2% 1971

April-Oct

—

118

118

118

Scioto V & New England 1st gtd 4s 1989

May-Nov

—

111 1/2

112 1/2

30

Scioto Paper 3s conv deba 1977

Mar-Sep

—

92

92 1/2

93

Seaboard Air Line RR Co

—

1st mtge 3s series B 1980

May-Nov

—

101 1/2

103

3 1/2% s f debentures 1977

Mar-Sep

—

101 1/2

101 1/2

Seagram (J E) & Sons 2 1/2% 1966

June-Dec

—

93 1/2

93 1/2

3s debentures 1974

June-Dec

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High					Low	High
Altes Brewing Co. ¹	2%	2 1/2 - 2 1/2	5,500	2 1/2 Jan	2 1/2 Feb	Altes Brewing Co. ¹	4 1/2	4 1/2 - 4 1/2	500	4 1/2 Feb	5 1/2 Jan
Aluminum Co of America ¹	93 1/2	92 1/2 - 93 1/2	250	92 1/2 Feb	95 Jan	Castle (A M) & Co. ¹⁰	17 1/2	17 1/2 - 17 1/2	800	16 1/2 Jan	17 1/2 Jan
Aluminum Goods Manufacturing ¹	24	24 - 24 1/2	300	23 Jan	24 1/2 Feb	Catalin Corp of America ¹	5 3/4	5 3/4 - 5 3/4	2,400	5 3/4 Feb	6 1/2 Jan
Aluminum Industries common ¹	--	-- - 10	--	12 1/2 Feb	16 1/2 Jan	Central Explorers Ltd. ¹	5 3/4	5 3/4 - 5 3/4	6,400	5 1/2 Jan	6 1/2 Jan
Ambrook Industries Inc new ²⁵⁰	--	4 1/2 - 4 1/2	300	3 1/2 Jan	4 1/2 Jan	Central Illinois Secur Corp ¹	--	4 1/2 - 4 1/2	200	4 1/2 Jan	4 1/2 Feb
Amer Air Filter 5% conv pfd ¹⁵	--	2 1/2 - 2 1/2	250	20 1/2 Jan	22 1/2 Jan	Conv preference \$1.50 series ¹	27 1/2	28 - 28	850	26 1/2 Jan	28 Feb
American Bantam Car Co class A ¹	--	1 - 1	1,100	1 Jan	1 1/4 Jan	Conv preference \$1.40 series ¹	--	24 1/4 - 24 1/2	100	22 1/2 Jan	24 1/2 Feb
American Beverage common ¹	--	1 1/4 - 1 1/2	500	44 Jan	47 Jan	Central Maine Power Co. ¹⁰⁰	77 1/4	77 1/4 - 77 1/2	110	77 1/4 Feb	79 Jan
American Book Co. ¹⁰⁰	--	-- - 10	--	1 1/2 Jan	1 1/2 Jan	Central Ohio Steel Products ¹	10	10 - 10	400	9 3/4 Jan	10 Jan
American Hard Rubber Co. ²⁵	11 1/4	11 - 11 1/4	1,900	11 Feb	12 1/2 Jan	Central Power & Light 4% pfd ¹⁰⁰	--	9 3/4 - 9 3/4	200	88 Feb	89 Feb
American Laundry Machine ²⁰	24 1/2	24 1/2 - 25	850	24 1/2 Jan	25 Jan	Century Electric Co common ¹⁰	--	8 1/2 - 8 1/2	100	9 3/4 Feb	10 Jan
American Manufacturing Co com ²⁵	22 1/2	22 1/2 - 22 1/2	1,200	21 1/2 Jan	22 1/2 Feb	Century Investors Inc. ²	--	--	--	7 1/2 Jan	8 1/2 Feb
American Maracaibo Co ¹	4 1/2	4 1/2 - 5 1/2	7,200	4 1/2 Feb	5 1/2 Feb	Convertible preference ¹⁰	--	--	--	36 Jan	37 Feb
American Meter Co. ¹	--	26 1/2 - 26 1/2	900	25 1/2 Jan	27 1/2 Jan	Cessna Aircraft Co common ¹	8 3/4	8 1/2 - 8 1/2	5,500	7 3/4 Jan	9 Jan
American Natural Gas Co 6% pfd ²⁵	--	--	--	31 Jan	33 Feb	Chamberlin Co of America ²⁵⁰	7 1/2	7 1/2 - 7 1/2	100	7 3/4 Feb	7 1/2 Jan
American Potash & Chem class A ¹	33	32 1/2 - 33 1/2	275	32 1/2 Feb	34 1/2 Jan	Charis Corp common ¹⁰	--	10 1/2 - 10 1/2	1,300	10 Jan	10 1/2 Jan
American Republics ¹⁰	58 1/2	57 1/2 - 58 1/2	3,000	57 1/2 Feb	62 Jan	Cherry-Burrell common ⁵	--	70 1/4 - 71 1/4	150	70 Jan	74 Jan
American Seal-Kap common ²	--	15 1/2 - 16 1/4	1,900	15 Jan	17 1/4 Jan	Cheesbrough Manufacturing com ¹⁰	23	23 - x23 1/4	250	23 Feb	24 1/2 Jan
American Thread 5% preferred ⁸	4 1/2	4 1/2 - 4 1/2	1,900	4 1/2 Feb	4 1/2 Jan	Chief Consolidated Mining ¹	--	--	900	7 3/4 Jan	1 Jan
American Writing Paper common ⁵	--	9 1/2 - 9 1/2	2,500	9 1/2 Jan	9 1/2 Feb	Circle Wire & Cable Corp. ⁵	--	20 1/2 - 21	2,000	20 1/2 Jan	21 1/2 Jan
Amurex Oil Development class A ⁵	9 1/2	9 1/2 - 9 1/2	2,200	9 1/2 Feb	9 1/2 Jan	City Auto Stamping ⁵	--	21 1/2 - 21 1/2	600	21 1/2 Feb	22 1/2 Feb
Anacon Lead Mines Ltd. ¹	--	2 1/2 - 2 1/2	7,900	2 1/2 Feb	y3 1/2 Jan	City Specialty Stores Inc. ¹	--	--	--	--	--
Anchor Post Products ²	--	8 1/2 - 8 1/2	300	8 1/2 Feb	9 1/2 Jan	4 1/2 - conv preferred ⁵⁰	--	40 1/2 - 40 1/2	50	40 1/2 Feb	42 Jan
Anglo-Iranian Oil Co Ltd. ¹	--	--	--	--	Clark (The) D L Co. ¹	--	--	--	9 Jan	9 1/2 Jan	
Anglo-Lautaro Nitrate Corp. ¹	15 1/4	15 1/4 - 15 1/4	150	15 Jan	Clark Controller Co. ¹	29 1/4	28 1/4 - 29 1/4	550	28 1/4 Feb	34 1/2 Jan	
"A" shares ²⁴⁰	--	7 1/2 - 7 1/2	2,300	7 1/2 Feb	8 1/2 Jan	Clarostat Manufacturing Co. ¹	--	4 1/2 - 5 1/2	1,000	4 1/2 Jan	5 1/2 Jan
Angostura-Wupperman ¹	--	--	--	4 Jan	4 1/4 Jan	Claussner Hosiery Co. ⁵	--	4 1/2 - 5 1/2	15,900	4 1/2 Feb	5 1/2 Jan
Apex-Elec Manufacturing Co. ¹	17	16 1/2 - 17 1/2	1,300	16 1/2 Feb	19 1/2 Jan	Clayton & Lambert Manufacturing ⁴	9 1/2	9 1/2 - 9 1/2	400	8 1/2 Jan	10 Jan
Appalachian Elec Power 4 1/2% pfd ¹⁰⁰	104 1/2	104 - 104 1/2	110	103 1/2 Jan	109 Jan	Clinchfield Coal Corp common ²⁰	32 1/2	32 1/4 - 33 1/2	500	32 1/2 Feb	35 1/2 Jan
Argus Cameras Inc. ¹	8 1/2	7 1/2 - 8 1/2	7,700	7 1/2 Jan	8 1/2 Feb	Club Aluminum Products Co. ¹	--	5 1/2 - 5 1/2	100	5 1/2 Jan	5 1/2 Feb
Arkansas Natural Gas common ¹	16 1/2	15 1/2 - 16 1/2	7,700	14 Jan	16 1/2 Feb	Coastal Caribbean Oils ^{10c}	4 1/2	4 1/2 - 4 1/2	53,400	3 1/2 Feb	5 1/2 Feb
Common class A non-voting ¹	--	10 1/2 - 10 1/2	600	10 1/2 Jan	10 1/2 Jan	Cockshutt Farm Equipment Co. ¹	--	--	--	--	--
6% preferred ¹⁰	--	11 1/2 - 11 1/2	80	11 1/2 Jan	11 1/2 Feb	Colon Development ordinary ¹	--	18 1/2 - 18 1/2	100	18 Jan	20 1/2 Jan
Arkansas Power & Light 8 7 pfd. ¹	116 1/2	116 1/2 - 116 1/2	2,600	22 1/2 Feb	24 1/2 Jan	Colonial Airlines ¹	13	12 1/2 - 13 1/2	2,800	12 1/2 Feb	14 1/2 Jan
Armstrong Rubber Co class A ¹	23 1/2	22 1/2 - 23 1/2	50	50 Feb	53 1/2 Jan	Colonial (The) Fund Inc. ¹⁰	--	21 - 21	600	21 Feb	21 1/2 Jan
4 1/2% convertible preferred ⁵⁰	50 1/2	50 - 50 1/2	1,100	14 Jan	16 1/2 Jan	Colonial Sand & Stone Co. ¹	4	4 - 4	400	6 1/2 Jan	7 1/2 Jan
Aro Equipment Corp. ²⁵⁰	16 1/2	16 - 16 1/2	--	--	Colt's Manufacturing Co. ²⁵	69 1/2	71 - 71	400	67 1/2 Jan	72 1/2 Jan	
Associated Electric Industries ¹	--	--	--	--	Columbia Machinery & Eng Corp. ^{10c}	1 1/2	1 1/2 - 1 1/2	1,700	1 1/2 Jan	2 Jan	
American dep rets reg ²¹	--	--	--	--	Comodore Hotel Inc. ¹	8 3/4	8 3/4 - 8 3/4	1,000	8 3/4 Feb	9 Jan	
Associated Laundries of America ¹	--	--	--	--	Community Public Service ¹⁰	18 1/2	18 1/2 - 19 1/2	400	18 1/2 Jan	19 1/2 Jan	
Associated Tel & Tel class A ¹	142	142 - 145	240	128 Jan	145 Feb	Compo Shoe Machinery ¹	--	--	--	--	--
Atlantic Coast Fisheries ¹	2 1/2	2 1/2 - 2 1/2	1,800	2 1/2 Jan	2 1/2 Jan	Vtc ext to 1956 ¹	9 1/2	9 1/2 - 9 1/2	500	9 1/2 Feb	10 Jan
Atlantic Coast Line Co. ⁵⁰	115	110 1/2 - 115	300	108 Feb	116 1/2 Jan	Consol Engineering Corp. ^{50c}	14 1/2	14 1/2 - 14 1/2	3,200	14 1/2 Feb	15 1/2 Jan
Atlas Corp. warrants ¹	7 1/2	7 1/2 - 7 1/2	4,000	7 Jan	7 1/2 Jan	Consolidated Gas Utilities ¹	13 1/2	13 1/2 - 13 1/2	1,700	13 1/2 Feb	14 1/2 Jan
Atlas Plywood Corp. ¹	13 1/2	13 1/2 - 13 1/2	1,400	12 1/2 Jan	14 1/2 Jan	Consolidated Liquidating ¹	--	--	--	1 1/2 Feb	1 1/2 Jan
Automatic Steel Products Inc. ¹	--	4 1/2 - 4 1/2	500	4 1/2 Jan	4 1/2 Feb	Consolidated Min'g & Sme'tg Ltd. ¹	31 1/2	31 1/2 - 31 1/2	4,200	30 1/2 Feb	35 1/2 Jan
Automatic Voting Machine ¹	--	9 1/2 - 9 1/2	300	9 1/2 Feb	9 1/2 Jan	Consolidated Royalty Oil ¹⁰	12 1/2	12 1/2 - 12 1/2	1,800	12 1/2 Jan	13 1/2 Jan
Ayshire Collieries Corp common ³	--	20 - 20	300	20 Feb	Continental Air Lines Inc. ¹²⁵	8 1/2	8 1/2 - 8 1/2	4,100	7 1/2 Jan	8 1/2 Jan	
B					Continental Car-Na-Var Corp. ¹	1	1 - 1 1/4	500	1 Jan	1 1/4 Feb	
Bailey & Selburn Oil & Gas ¹	5	4 7/8 - 5	2,400	4 7/8 Feb	6 Jan	Continental Commercial Corp. ¹	6 1/2	6 1/2 - 6 1/2	100	6 1/2 Jan	6 1/2 Feb
Class A	--	--	--	--	Continental Foundry & Machine Co. ¹	27 1/2	27 1/2 - 28 1/2	6,200	25 Jan	28 1/2 Feb	
Baker-Raulang Company ¹	16 1/2	16 1/2 - 16 1/2	1,000	15 1/2 Jan	Cook Paint & Varnish Co. ¹	--	--	--	36 1/2 Jan	40 Jan	
Baldwin Rubber common ¹	13 1/2	13 1/2 - 13 1/2	200	13 Jan	Corby (H) Distillery Ltd. ¹	--	--	--	8 1/2 Jan	10 1/2 Jan	
Baldwin Securities Corp. ⁷⁵⁰	3 1/2	3 1/2 - 3 1/2	3,700	3 1/2 Jan	Class A voting ¹	--	--	--	8 1/2 Jan	10 Jan	
Banco de los Andes ¹	--	--	--	--	Class B non-voting ¹	--	--	--	8 1/2 Jan	10 1/2 Jan	
American shares ¹	--	--	--	--	Cornucopia Gold Mines ^{50c}	--	1 1/2 - 1 1/2	2,100	1 1/2 Feb	1 1/2 Jan	
Banff Oil Ltd. ⁵⁰⁰	2 1/2	2 - 2 1/2	25,400	2 Feb</							

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales							
American Stock Exchange	Last	Range of Prices	for Week	American Stock Exchange	Last	Range of Prices	for Week							
Par	Sale Price	Low	High	Par	Sale Price	Low	High							
F														
Fairchild Camera & Instrument	1	23 1/2	24 1/4	700	23 1/2 Jan	25 1/2 Feb	Kaiser-Frazer Corp	1	4 1/4	3 3/4	4 1/2	28,000	3 3/4 Jan	4 1/2 Feb
Fargo Oils Ltd	25c	1 1/2	2	68,200	1 1/2 Jan	2 Feb	Kansas Gas & Electric 4 1/2% pfd	100	104	104	10	104	Jan	103 1/2 Jan
Federated Petroleum Ltd	*	6 1/2	6 7/8	3,000	6 1/2 Jan	7 1/2 Jan	Kawneer Co	*	23 1/2	23 1/2	200	22 1/2 Jan	23 1/2 Feb	
Fire Association (Phila)	10	x70 1/2	x70 1/2	150	70 1/2 Feb	73 1/2 Jan	Kennedy's Inc	5	12	12	12 1/2	150	11 1/2 Jan	12 1/2 Feb
Fishman (M H) Co Inc	1	10 1/2	10 1/2	1,000	10 1/2 Jan	10 1/2 Jan	Key Co common	*	9 1/2	9 1/2	9 1/2	600	8 1/2 Jan	9 1/2 Jan
Flying Tiger Lines Inc	1	8 1/2	8 1/2	8,400	8 1/2 Jan	10 1/2 Jan	Kidde (Walter) & Co	5	29 1/2	30	200	26 1/2 Jan	32 1/2 Feb	
Ford Motor of Canada	*	70	70	50	70 Jan	70 Jan	Kings County Lighting common	*	9 1/2	9 1/2	9 1/2	1,000	9 1/2 Jan	9 1/2 Jan
Class A non-voting	*	63 3/4	61 1/2	2,200	61 1/2 Feb	67 1/2 Feb	4% cumulative preferred	50	—	—	—	—	34 1/2 Jan	35 1/2 Jan
Class B voting	*	70	70	50	70 Jan	70 Jan	50c preferred	10	9 1/2	9 1/2	9 1/2	300	9 1/2 Jan	3 1/2 Jan
Ford Motor Co Ltd	*	7 1/2	7 1/2	900	6 1/2 Jan	7 1/2 Feb	Kirkland Lake G M Co Ltd	1	3 1/2	3 1/2	3 1/2	500	3 1/2 Jan	3 1/2 Jan
Ford Motor of France	*	7 1/2	7 1/2	8,700	7 1/2 Feb	12 Jan	Klein (D Emil) Co common	*	14 1/4	14 1/4	100	14 1/4 Jan	15 Jan	
American deposit receipts bearer	*	6 1/2	6 7/8	100	6 1/2 Jan	7 1/2 Jan	Kleinert (B) Rubber Co	10	—	—	—	—	15 1/2 Jan	18 Jan
Port Pitt Brewing Co	1	—	6 7/8	4,300	6 1/2 Jan	7 1/2 Jan	Knott Hotels Corp	5	12 1/2	12 1/2	1,000	11 1/2 Jan	12 1/2 Feb	
Fox (Peter) Brewing	125	6 7/8	6 1/2	4,300	6 1/2 Jan	7 1/2 Jan	Kobacker Stores	7.50	—	—	—	400	x10 1/2 Jan	11 1/2 Jan
Fuller (Geo A) Co	5	—	11 1/2	400	11 Jan	11 1/2 Jan	Kropp (The) Forge Co	33 3/4	4	4	3,400	3 1/2 Jan	4 1/2 Feb	
G														
Gatineau Power Co common	*	22 1/4	22 1/4	100	21 1/2 Jan	22 1/2 Jan	Krueger Brewing Co	1	7 1/2	7 1/2	7 1/2	500	7 1/2 Jan	7 1/2 Jan
5% preferred	100	—	—	104	104 Jan	105 Jan	K							
Gellman Mfg Co common	1	4 3/4	4 3/4	100	4 1/2 Jan	5 1/2 Jan	Kaiser-Frazer Corp	1	4 1/4	3 3/4	4 1/2	28,000	3 3/4 Jan	4 1/2 Feb
General Acceptance Corp	1	11 1/2	11 1/2	3,800	11 1/2 Jan	12 1/2 Jan	Kansas Gas & Electric 4 1/2% pfd	100	104	104	10	104	Jan	103 1/2 Jan
General Alloys Co	*	—	—	—	2 Jan	2 1/2 Jan	Kawneer Co	*	23 1/2	23 1/2	200	22 1/2 Jan	23 1/2 Feb	
General Builders Supply Corp com	1	2 1/2	2 1/2	1,100	2 1/2 Jan	2 1/2 Jan	Kennedy's Inc	5	12	12	12 1/2	150	11 1/2 Jan	12 1/2 Feb
5% convertible preferred	25	—	—	—	18 Jan	18 Jan	Key Co common	*	9 1/2	9 1/2	9 1/2	600	8 1/2 Jan	9 1/2 Jan
General Electric Co Ltd	*	—	—	—	—	—	Kidde (Walter) & Co	5	29 1/2	30	200	26 1/2 Jan	32 1/2 Feb	
Amer dep recs ord reg	21	—	—	—	—	—	Kings County Lighting common	*	9 1/2	9 1/2	9 1/2	1,000	9 1/2 Jan	9 1/2 Jan
General Finance Corp 5% pfd A	10	—	—	—	—	—	Kirkland Lake G M Co Ltd	1	3 1/2	3 1/2	3 1/2	500	3 1/2 Jan	3 1/2 Jan
General Fireproofing common	5	30 1/2	31	500	29 1/2 Jan	31 Feb	Klein (D Emil) Co common	*	14 1/4	14 1/4	100	14 1/4 Jan	15 Jan	
General Outdoor Adv 6% pfd	100	104 1/2	104 1/2	20	103 Jan	106 1/2 Jan	Kleinert (B) Rubber Co	10	—	—	—	—	15 1/2 Jan	18 Jan
General Plywood Corp common	50c	2 1/2	2 1/2	1,700	2 1/2 Jan	2 1/2 Jan	Knott Hotels Corp	5	12 1/2	12 1/2	1,000	11 1/2 Jan	12 1/2 Feb	
5% convertible preferred	20	—	—	—	—	—	Kobacker Stores	7.50	—	—	—	400	x10 1/2 Jan	11 1/2 Jan
General Public Service \$6 preferred	*	—	—	—	—	—	Kropp (The) Forge Co	33 3/4	4	4	3,400	3 1/2 Jan	4 1/2 Feb	
Georgia Power \$6 preferred	*	116 1/2	117	75	115 1/2 Jan	117 Feb	Krueger Brewing Co	1	7 1/2	7 1/2	7 1/2	500	7 1/2 Jan	7 1/2 Jan
\$5 preferred	*	—	—	—	—	—	L							
Gerity Mch Corp	1	3 3/4	3 3/4	1,600	3 1/2 Jan	4 1/2 Jan	Laclede-Christy Company	5	15 1/2	15 1/2	200	15 Jan	16 1/2 Jan	
Giant Yellowknife Gold Mines	1	10 1/2	10 1/2	5,900	10 1/2 Feb	12 1/2 Jan	L'Aiglon Apparel Inc	1	4 1/2	4 1/2	900	4 1/2 Feb	4 1/2 Jan	
Gilbert (A C) common	*	—	—	—	—	—	Lake Shore Mines Ltd	1	8 1/2	8 1/2	2,200	8 1/2 Feb	9 1/2 Jan	
Gilchrist Co	*	—	—	—	—	—	Lakey Foundry & Machine	1	9 1/2	9 1/2	15,300	7 1/2 Jan	9 1/2 Feb	
Gladding McBean & Co	10	17	17 1/2	400	17 Feb	18 Jan	Lamson Corp of Delaware	5	8	8	1,700	7 1/2 Feb	8 1/2 Jan	
Glen Alden Coal	*	10 1/2	10 1/2	11,100	9 1/2 Jan	11 1/2 Jan	Langston Monotype Machine	5	14 1/2	14 1/2	300	14 Jan	15 1/2 Jan	
Glenmore Distilleries class B	1	12 1/2	12 1/2	500	12 1/2 Jan	13 Jan	Le Salle Extension University	5	5 1/2	5 1/2	200	5 1/2 Jan	5 1/2 Jan	
Globe Union Co Inc	5	27 1/2	27 1/2	700	24 1/2 Jan	27 1/2 Feb	Lefcourt Realty common	1	25	25	100	23 Jan	25 1/2 Jan	
Gobel (Adolf) Inc common	1	2 1/2	2 1/2	3,000	2 1/2 Feb	3 1/2 Jan	Le Tourneau (R G) Inc	1	21 1/2	21 1/2	800	20 1/2 Jan	22 1/2 Feb	
Godchaux Sugars class A	*	55 1/2	56	50	55 1/2 Jan	60 Jan	Liberty Fabrics of N Y	1	—	—	—	—	7 1/2 Jan	7 1/2 Jan
Class B	*	—	—	—	—	5% cumulative preferred	10	6 1/2	6 1/2	500	6 1/2 Jan	6 1/2 Jan		
\$4.50 prior preferred	*	—	—	—	—	Loblaw Grocerias class A	*	—	—	—	—	—	—	
Goldfield Consolidated Mines	1	1 1/2	1 1/2	4,000	1 1/2 Jan	1 1/2 Jan	Class B	*	—	—	—	—	40 1/2 Jan	40 1/2 Jan
Goodman Manufacturing Co	50	51	51	10	51 Feb	52 1/2 Jan	Locke Steel Chain	5	16 3/4	16 3/4	175	16 3/4 Feb	18 Jan	
Gorham Manufacturing common	4	25 1/2	27	1,100	25 1/2 Feb	27 1/2 Jan	Lone Star Gas Co (Texas)	10	27 1/2	27 1/2	3,900	27 Jan	29 1/2 Jan	
Graham-Paige Motors 5% conv pfd	25	23 1/2	23 1/2	100	22 Jan	23 1/2 Feb	Longines-Wittnauer Watch Co	1	13 1/2	13 1/2	200	13 1/2 Jan	13 1/2 Jan	
Grand Rapids Varnish	1	6	6	600	5 1/2 Jan	6 1/2 Jan	Louisiana Land & Exploration	1	44 1/2	44 1/2	4,400	42 1/2 Feb	46 1/2 Jan	
Gray Manufacturing Co	5	18 1/2	18 1/2	1,000	16 1/2 Jan	20 1/2 Jan	Louisiana Power & Light \$6 pfd	2	11 1/2	11 1/2	2,100	11 1/2 Feb	12 1/2 Feb	
Great Atlantic & Pacific Tea	*	153 1/2	153	600	146 Feb	157 Jan	Lynch Corp	2	15	14 1/2	15	1,900	13 1/2 Jan	14 1/2 Feb
Non-voting common stock	*	153 1/2	153	600	146 Feb	157 Jan								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 23

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Par	Low	High	Low	High			Par	Low	High	Low	High		
New York Shipbuilding Corp— Pounders shares	1	—	18 1/2	18 7/8	700	15 1/2 Jan	20 3/4 Jan	Seeman Bros Inc	*	14 1/2	14 1/2	400	14 1/2 Feb	15 1/2 Jan	
Niagara Snare Corp common	5	—	18 1/4	18 1/2	1,300	17 1/2 Jan	18 3/4 Feb	Segal Lock & Hardware	1	1 1/2	1 1/2	4,400	1 1/2 Feb	1 1/2 Jan	
Miles-Bement-Pond	•	17 1/4	16 7/8	5,200	16 1/2 Jan	17 1/2 Jan	Selby Shoe Co	•	11 1/2	11 1/2	500	11 1/2 Jan	12 Jan		
Nipissing Mines	1	1 1/4	1 1/2	5,500	1 1/2 Jan	1 1/2 Feb	Sentinel Radio Corp common	1	—	5 1/2	5 1/2	500	5 1/2 Feb	6 1/2 Jan	
Non-Ferrous Metal Products Ltd— Amer dep rcts ord shares	12	—	2 1/2	2 1/2	3,600	2 1/2 Jan	2 1/2 Feb	Sentry Safety Control	10c	—	2 1/2	2 1/2	2,200	2 1/2 Feb	2 1/2 Jan
North American Rayon \$3 preferred	50	—	43 3/8	43 3/4	200	42 Jan	43 3/4 Feb	Gerrick Corp class B	1	15 1/2	15 1/2	800	14 1/2 Jan	16 1/2 Feb	
North Canadian Oils Ltd	25	2	1 1/2	2 1/2	16,000	1 1/2 Jan	2 1/2 Jan	Servomechanisms Inc	20c	6 1/2	6 1/2	9,900	5 Jan	6 1/2 Jan	
North Central Texas Oil	5	—	20	20	500	20 Feb	20 1/2 Jan	Seton Leather common	5	7 1/2	7 1/2	3,200	6 1/2 Feb	8 Jan	
Northeast Airlines	1	4 1/4	4 1/4	800	4 1/4 Jan	4 1/4 Jan	Shattuck Denn Mining	5	7 1/2	7 1/2	500	41 1/2 Feb	44 Jan		
North Penn RR Co	50	—	91 1/2	91 1/2	95 Jan	91 1/2 Jan	Shawinigan Water & Power	•	67 1/2	71 1/2	2,900	67 Feb	76 1/2 Jan		
Northern Ind Pub Serv 4 1/4% pfd	100	96	96	96 1/4	200	95 Jan	Sherwin-Williams common	25	71 1/2	71 1/2	10 Jan	104 1/2 Jan	105 Feb		
Novadel-Agenc Corp	•	23 1/4	22	23 1/4	2,900	20 1/2 Jan	Sherwin-Williams common	100	105	105	10	104 1/2 Jan	105 Feb		
O															
Ogden Corp common	50c	1 1/2	1 1/2	1,900	1 1/2 Feb	2 1/2 Jan	Sherwin-Williams of Canada	•	16 1/2	16 1/2	600	20 1/2 Jan	21 1/2 Feb		
Ohio Brass Co class B common	•	49 1/2	49 1/2	100	48 Jan	50 1/2 Jan	Shoe Corp of America class A	•	16 1/2	16 1/2	600	20 1/2 Jan	21 1/2 Feb		
Ohio Power 4 1/2% preferred	100	103	103	104	40	103 Feb	Sicks Breweries Ltd	•	16 1/2	16 1/2	600	20 1/2 Jan	21 1/2 Feb		
Okaitz Oils Ltd	90c	—	2 1/2	3	900	2 1/2 Feb	Siles Co common	•	3 1/2	3 1/2	400	3 1/2 Feb	4 1/2 Jan		
Oklahoma Natural Gas	15	41 1/2	40 1/2	3,600	39 1/2 Jan	42 Jan	Simmons-Boardman Publications— 6 1/2 convertible preferred	•	—	—	—	29 1/2 Jan	32 Feb		
Okenite Company common	25	64 1/2	65	100	64 1/2 Feb	69 1/2 Jan	Simplicity Pattern common	1	5	5	900	4 1/2 Jan	5 1/2 Feb		
Old Town Corp	1	10 1/2	10 1/2	5,500	9 1/2 Jan	16 1/2 Jan	Simpson's Ltd common	•	13 1/2	12 1/2	8,500	12 1/2 Feb	13 1/2 Jan		
40c cumulative preferred	7	6 1/2	6 1/2	12,000	6 Jan	6 1/2 Feb	Singer Manufacturing Co Ltd— Amer dep rcts ord registered	•	39 1/2	39 1/2	1,800	38 1/2 Jan	42 1/2 Jan		
Oliver United Filters class B	•	19	19	19 1/4	250	x18 1/4 Jan	19 1/2 Feb	Smith (Howard) Paper Mills	•	—	—	—	3 1/2 Jan	4 1/2 Jan	
Olympic Radio & Telev Inc	1	—	8 1/4	8 1/2	1,800	7 1/2 Jan	8 1/2 Feb	Sonotone Corp	1	5	4 1/2	7,500	4 1/2 Jan	5 1/2 Feb	
Omar Inc	1	—	18 1/2	19 1/2	1,025	18 Jan	20 1/2 Feb	South Coast Corp common	1	7 1/2	7 1/2	1,700	6 1/2 Jan	7 1/2 Feb	
Owick Copper Co Ltd Amer shares	10c	—	49 1/2	50 1/2	400	48 Jan	52 1/2 Jan	South Penn Oil Co common	12.50	40	40 1/2	900	38 1/2 Feb	40 1/2 Jan	
Overseas Securities	1	18	18	18 1/2	900	18 Feb	Southern California Edison— 5% original preferred	25	45	46 1/2	90	45 Feb	43 Jan		
P															
Pacific Can Co common	8	—	14 1/2	15 1/2	1,400	14 1/2 Jan	16 1/2 Jan	4.88% cumulative preferred	25	28 1/2	28 1/2	1,000	27 1/2 Jan	28 1/2 Feb	
Pacific Gas & Electric 6% 1st pfd	25	33 1/2	33 1/2	3,500	33 Jan	34 1/2 Jan	4.56% convertible preference	25	35 1/2	35 1/2	100	34 1/2 Jan	35 1/2 Feb		
5 1/2% 1st preferred	25	30 1/2	30 1/2	200	30 1/2 Feb	31 1/2 Jan	4.48% convertible preference	25	32 1/2	32 1/2	1,400	31 1/2 Jan	32 1/2 Feb		
8 1/2 1st preferred	25	28 1/2	28 1/2	300	27 1/2 Jan	28 1/2 Jan	4.32% cumulative preferred	25	25 1/2	25 1/2	400	24 1/2 Jan	24 1/2 Feb		
5% redeemable 1st pfd	25	27 1/2	27 1/2	2,700	27 1/2 Feb	28 1/2 Jan	4.08% cumulative preferred	25	24 1/2	24 1/2	400	23 1/2 Jan	24 1/2 Feb		
Pacific Lighting \$4.50 preferred	—	26 1/2	26 1/2	1,400	26 1/2 Feb	27 1/2 Jan	Southern Pipe Line	1	—	—	—	3 1/2 Jan	4 1/2 Jan		
\$4.40 div cum preferred	—	100c	100c	450	100 Feb	102 1/2 Jan	Southland Royalty Co	5	43 1/2	44 1/2	700	43 Feb	47 1/2 Jan		
Pacific Petroleum Ltd	1	12	11 1/2	12 1/2	29,200	11 1/2 Feb	12 1/2 Jan	Spencer Shoe Corp	1	4 1/2	4 1/2	1,900	4 1/2 Feb	5 1/2 Jan	
Pacific Power & Light 5% pfd	100	102	102	25	101 Jan	103 1/2 Jan	Standard Brewing Co	2.75	2	2 1/2	500	1 1/2 Jan	2 1/2 Jan		
Pacific Public Service common	—	—	18	18	300	17 1/2 Feb	18 1/2 Jan	Standard Dredging Corp common	1	5	4 1/2	2,600	4 1/2 Feb	5 1/2 Jan	
81.30 1st preferred	—	—	—	—	—	24 1/2 Feb	Standard Forgings Corp	1	17	16 1/2	7,200	15 1/2 Jan	20 1/2 Jan		
Page-Hersey Tubes common	—	—	2 1/2	2 1/2	48,400	2 1/2 Feb	2 1/2 Jan	Standard Oil (Ky)	10	x40 1/2	41 1/2	2,100	39 1/2 Jan	41 1/2 Feb	
Pancoastal Petroleum (C A) vtc	2 Bol	4 1/4	4 1/4	6,200	4 1/2 Feb	4 1/2 Jan	Standard Packaging Corp— Convertible preferred	10	22	21 1/2	600	20 1/2 Jan	22 1/2 Jan		
Pantepco Oil (C A) Amer shares	1 Bol	60	60	50	53 Jan	60 Feb	Standard Power & Light common	—	14 1/2	14 1/2	16,800	14 1/2 Jan	15 1/2 Jan		
Paramount Motors Corp	1	—	3 1/2	3 1/2	200	3 1/2 Feb	3 1/2 Jan	81 1/2 convertible preferred	20	208 1/2	208 1/2	120	204 Jan	211 1/2 Jan	
Park Chemical Company	1	—	13 1/2	13 1/2	100	13 Jan	Standard Products Co	1	10	9 1/2	2,600	9 Jan	10 Jan		
Parker Pen Co class A	2	12 1/2	12 1/2	800	12 1/2 Jan	13 1/2 Feb	Standard-Thomson Corp	1	5 1/2	5 1/2	2,200	5 1/2 Jan	5 1/2 Jan		
Class B	2	16 1/2	17 1/2	1,100	15 1/2 Jan	17 1/2 Feb	Standard Tube class B	—	3 1/2	3 1/2	300	3 1/2 Jan	4 Jan		
Parkersburg Rig & Reel	1	—	36	36	10	34 Jan	Starrett (The) Corp	—	16	16	1,300	6 Feb	6 1/2 Jan		
Patchogue Plymouth Mills	—	—	5 1/2	5 1/2	1,000	5 1/2 Jan	Steel Co of Canada ordinary	—	3 1/2	3 1/2	800	3 1/2 Jan	3 1/2 Jan		
Patican Co Ltd	2	—	27 1/2	27 1/2	50	27 1/2 Feb	28 1/2 Jan	Stein (A) & Co common	—	16 1/2	16 1/2	1,500	16 1/2 Jan	17 1/2 Jan	
Peninsular Telephone common	—	—	27 1/2	27 1/2	50	27 1/2 Jan	Ster								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
American Stock Exchange	Par	Low High	Shares	Low High
W				
Waco Aircraft Co.	—	3 1/2 3 1/2	1,300	2 1/2 Jan 3 1/2 Jan
Wagner Baking voting ctfs ext 7% preferred	100	8 8 1/2	1,100	7 1/2 Jan 8 1/2 Feb
Waitt & Bond Inc.	1	1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Jan
\$2 cumulative preferred	30	11 1/2 12 1/2	500	11 1/2 Jan 12 1/2 Feb
Waltham Watch Co v t c	1	2 1/2 2 1/2	9,400	1 1/2 Jan 2 1/2 Feb
Ward Baking Co warrants	—	7 1/2 7 1/2	400	6 1/2 Jan 7 1/2 Jan
Wasatch Corp.	—	10 1/2 11 1/2	250	3 1/2 Jan 12 1/2 Jan
Webb & Knapp Inc.	100	1 1/2 1 1/2	20,200	1 Jan 1 1/2 Jan
WG series preference	174	174 179	40	163 1/4 Jan 189 Jan
Wentworth Manufacturing	1.25	4 1/2 4 1/2	700	4 1/2 Jan 5 Jan
West Texas Utilities 56 pfd	—	112 112	10	111 1/2 Jan 112 Feb
Western Homestead Oils Ltd	100	1 1/2 1 1/2	7,700	1 1/2 Feb 1 1/2 Jan
Western Leaseholds Ltd	—	6 1/2 6 1/2	4,800	6 1/2 Feb 7 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	195 1/2 198	90	181 Jan 195 1/2 Feb
Western Tablet & Stationery com	—	32 1/2 33	150	32 1/2 Feb 33 1/2 Feb
Westmoreland Coal	20	21 1/2 21 1/2	900	20 1/2 Feb 23 1/2 Jan
Westmoreland Inc	10	18 1/2 18 1/2	50	17 1/2 Jan 18 1/2 Jan
Weyenberg Shoe Mfg	1	24 23 1/2 24 1/2	400	23 1/2 Feb 25 Jan
Whirlpool Corp	5	16 1/2 16 1/2	700	16 Feb 18 1/2 Jan
White's Auto Stores Inc	1	11 1/2 11 1/2	1,400	11 Jan 12 Jan
Whitman (Wm) & Co	—	2 1/2 2 1/2	100	2 1/2 Feb 2 1/2 Jan
Wichita River Oil Corp	1	4 1/2 4 1/2	700	4 1/2 Jan 4 1/2 Jan
Wickes (The) Corp	5	8 8 1/2	600	8 Feb 8 1/2 Jan
Williams (R C) & Co	—	4 1/2 4 1/2	50	4 1/2 Jan 5 1/2 Jan
Willson Products Inc	1	—	—	11 1/2 Jan 12 Feb
Wilrich Petroleum Ltd	1	7 1/2 7 1/2	15,500	7 Feb 1 1/2 Jan
Wilson Brothers common	—	3 3 1/2	900	3 Jan 3 1/2 Feb
5% preferred x w	25	12 1/2 12 1/2	300	12 Jan 12 1/2 Feb
Winnipeg Elec common	—	46 46	25	42 1/2 Jan 46 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	104 1/4 104 1/4	60	104 Feb 105 1/4 Jan
Wood Newspaper Machine	1	13 1/2 13 1/2	500	13 1/2 Jan 13 1/2 Jan
Woodall Industries Inc	2	15 1/2 15 1/2	100	15 Jan 15 1/2 Jan
Woodley Petroleum common	8	64 63 1/2	700	59 1/2 Feb 66 Feb
Woolworth (P W) Ltd	—	—	—	—
American deposit receipts	58	—	—	6 Jan 6 1/2 Jan
6% preference	51	—	—	—
Wright Hargreaves Ltd	—	2 1/2 2 1/2	6,200	2 Feb 2 1/2 Jan

BONDS	American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Stocks	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
AM Mortgage Bank of Chile 6s 1931	—	—	—	—	—	—	June-Des	—	—	57 1/2 57 1/2	1	57 1/2 58
Mortgage Bank of Denmark 6s 1972	—	—	—	—	—	—	June-Des	—	—	96 96	2	96 96
Parana stamped (Plan A)— Interest reduced to 2 1/2% 2008	—	—	—	—	—	—	Mar-Sept	—	—	41 1/2 41 1/2	1	41 1/2 43 1/2
Peru (Republic of)— Extl s f 2 1/2% series E 1997	—	—	—	—	—	—	Jan-July	—	—	44 1/2 44 1/2	—	39 1/2 43 1/2
Sinking fund 3s Jan 1 1997	—	—	—	—	—	—	—	40 1/2	40 1/2	40 1/2	82	39 1/2 41 1/2
Rio de Janeiro stamped (Plan A)— Interest reduced to 2% 2012	—	—	—	—	—	—	Jan-July	—	—	330 1/2 32	—	30 1/2 30 1/2
▲Russian Government 6 1/2% 1919	—	—	—	—	—	—	Jan-July	—	—	3 1/2 3 1/2	38	3 1/2 3 1/2
▲5 1/2% 1921	—	—	—	—	—	—	June-Des	—	—	3 1/2 3 1/2	8	3 1/2 3 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.
e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rules transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
†Friday's bid and asked prices; no sales being transacted during current week.
△Bonds being traded flat.
‡Reported in receivership.
Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n.v." non-voting stock; "v t c." voting-trust certificates; "w 1." when issued; "w w." with warrants; "x w." without warrants

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks	Bonds
30	10
20	10
15	10
Total	Total
Indus- Date	Indus- Date
trial	trial
Feb. 16	282.18
Feb. 17	281.51
Feb. 18	281.14
Feb. 19	281.55
Feb. 20	281.89
Rail- roads	Rail- roads
65	40
Util- ties	Util- ties
Stocks	Bonds
Feb. 16	52.70
Feb. 17	52.42
Feb. 18	52.32
Feb. 19	52.26
Feb. 20	52.34
First Grade	First Grade
Second Grade	Second Grade
Rails	Rails
High	High
Low	Low

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Feb. 16	49.38	High 49.80 Feb 2
Tues. Feb. 17	49.20	Low 48.39 Jan 3
Wed. Feb. 18	49.08	Range for 1952
Thurs. Feb. 19	49.08	High 49.67 Jan 30
Fri. Feb. 20	49.09	Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Feb. 13, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Feb. 13, '53	Feb. 6, '53	Percent Change	1952-1953
Composite	201.6	201.8	-0.1	207.0 188.0
Manufacturing	228.2	226.5	-0.1	235.6 211.5
Durable Goods	203.1	204.0	0.4	210.2 177.9
Non-Durable Goods	251.5	251.2	+0.1	260.5 236.1
Transportation	234.1	232.7	+0.6	242.0 204.3
Utility	124.3	124.5	-0.2	124.8 115.8
Trade, Finance and Service	210.1	210.2	0.0	213.8 198.9
Mining	253.2	251.9	+0.5	306.9 235.0

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Stocks	Railroad	Foreign	Int'l	United States	Total
Number of and Miscel. Shares					
Week Ended Feb. 20, 1953					
Mon. Feb. 16	1,329,900	\$2,880,000	\$550,000	\$3,000	\$3,433,000
Tues. Feb. 17	1,291,730	2,768,000	524,000	—	3,292,000
Wed. Feb. 18	1,216,960	3,333,000	164,000	—	3,497,000
Thurs. Feb. 19</					

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Tel & Tel	100	159 1/2	158 1/2 - 159 1/2	2,997	158 1/2 Feb 161 1/2 Jan
American Woolen	—	23 1/2 - 23 3/4	47	23 3/4 Feb	26 1/2 Jan
Anaconda Copper	50	42 1/2 - 42 3/4	15	41 1/2 Feb	45 Jan
Boston & Albany RR	100	127 1/2 - 128	75	123 Jan	129 Jan
Boston Edison	25	51 1/2 - 52 1/2	1,545	51 1/2 Jan	53 1/2 Feb
Boston Elevated Railway	—	—	—	—	—
Stamped \$50 paid	100	14 1/2	14 1/2	180	13 1/2 Jan 14 1/2 Feb
Boston Personal Prop Trust	—	26 1/2 - 26 1/2	15	26 1/2 Feb	30 Jan
Boston & Providence RR	100	109 3/4 - 114 1/2	40	100 Jan	120 Jan
Calumet & Hecla	5	8 1/2 - 8 3/4	32	8 Jan	8 1/2 Feb
Cities Service	10	87 1/2 - 89	118	87 1/2 Feb	95 1/2 Jan
Copper Range Co	—	x23 1/2 - 23 3/4	25	x23 1/2 Feb	23 1/2 Feb
Eastern Gas & Fuel Associates com	—	12 1/2 - 12 1/2	215	12 1/2 Jan	13 1/2 Jan
Eastern Mass Street Ry	—	—	—	—	—
Common	100	1 1/2 - 1 1/2	50	1 1/2 Feb	1 1/2 Feb
6% 1st preferred series A	100	36 - 36 1/2	40	36 Feb	39 1/2 Jan
5% preferred adjustment	100	20 - 20	20	20 Feb	21 1/2 Jan
Eastern SS Lines Inc	—	20 1/2 - 20 1/2	220	19 1/2 Feb	21 Jan
First National Stores	—	43 1/2 - 43 3/4	135	43 1/2 Jan	45 1/2 Feb
General Capital Corp	1	59.45 - 59.45	5	59.45 Feb	59.45 Feb
General Electric	—	67 1/2 - 68 1/2	1,210	67 Feb	73 Jan
Gillette Safety Razor Co new	1	34 - 34 1/2	315	32 1/2 Jan	36 1/2 Feb
Hathaway Bakeries	1	11 1/2 - 11 1/2	10	9 1/2 Jan	12 Feb
Island Creek Coal Co	500	27 1/2 - 28	165	27 1/2 Jan	29 1/2 Jan
Kennecott Copper	—	76 1/2 - 78 1/4	300	76 1/2 Jan	80 1/2 Feb
Loew's Boston Theatre	25	11 1/2 - 11 1/2	10	11 1/2 Jan	12 Jan
Maine Central RR common	100	29 - 30	1,032	27 1/2 Jan	32 Jan
5% preferred	100	129 - 129 1/4	120	122 Jan	132 Jan
Mathieson Chemical Corp	—	38 1/2 - 39 1/2	89	37 1/2 Feb	41 1/2 Jan
Narragansett Racing Assn	1	12 1/2 - 12 1/2	180	11 Jan	12 1/2 Jan
Nash-Kelvinator	5	24 1/2 - 24 1/2	370	22 1/2 Jan	24 1/2 Feb
National Service Cos	1	11c - 15c	800	11c Jan	15c Jan
New England Electric System	20	13 1/2 - 13 1/2	1,521	13 1/2 Jan	14 1/2 Feb
New England Tel & Tel	100	114 1/2 - 114 1/2	330	111 Jan	115 Feb
New York New Haven & Hartford	100	28 1/2 - 33 1/2	320	22 1/2 Jan	33 1/2 Feb
North Butte Mining	2.50	73c - 74c	300	66c Jan	75c Feb
Pennsylvania RR	50	21 1/2 - 21 1/2	436	21 1/2 Feb	23 1/2 Jan
Quincy Mining Co	24	10 1/2 - 10 1/2	60	10 Feb	10 1/2 Jan
Rexall Drug Co	2.50	5 1/2 - 6 1/2	50	5 1/2 Jan	6 Jan
Shawmut Assn	—	20 1/2 - 21	138	20 Feb	21 1/2 Jan
Stone & Webster Inc	—	26 1/2 - 26 1/2	185	26 1/2 Feb	28 1/2 Jan
Torrington Co	—	29 1/2 - 29 1/2	142	29 1/2 Feb	31 1/2 Jan
Union Twist Drill	5	46 - 46 1/2	530	40 Jan	46 1/2 Feb
United Fruit Co	—	53 1/2 - 53	2,871	53 Feb	58 1/2 Jan
United Shoe Machinery common	25	37 - 37	2,095	37 Feb	41 Jan
U S Rubber Co	5	28 1/2 - 29 1/2	278	28 1/2 Feb	31 1/2 Jan
Waldorf System Inc	—	13 1/2 - 13 1/2	71	12 1/2 Jan	13 1/2 Feb
Westinghouse Electric Corp	12.50	44 1/2 - 45 1/2	419	44 1/2 Feb	48 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Laundry	20	24 1/2 - 24 1/2	125	24 1/2 Jan	25 Jan
Balcrank	1	10 1/2 - 10 1/2	100	10 Jan	11 1/2 Jan
Carey	10	17 1/2 - 17 1/2	515	17 1/2 Jan	18 1/2 Jan
Champion Paper	—	29 1/2 - 30 1/2	135	29 1/2 Feb	31 1/2 Jan
Churrgold Corp	—	5 1/2 - 5 1/2	125	5 1/2 Feb	5 1/2 Jan
Cincinnati Gas & Electric common	40 1/2	40 1/2 - 41 1/2	581	40 1/2 Jan	43 1/2 Jan
Preferred	100	99 1/2 - 100 1/2	18	99 1/2 Jan	102 1/2 Jan
Cincinnati Milling Machine	10	42 - 42	50	35 1/2 Jan	44 1/2 Feb
Cincinnati Tel	50	76 1/2 - 77	493	73 1/2 Jan	77 Feb
Dow common	—	6 1/2 - 6 1/2	3	6 1/2 Feb	7 Jan
Eagle Picher	10	22 1/2 - 23	15	21 1/2 Jan	23 1/2 Feb
Gibson Art	53	52 1/2 - 53	48	50 1/2 Jan	53 1/2 Feb
Kahn preferred	50	44 1/2 - 44 1/2	20	44 1/2 Jan	44 1/2 Jan
Kroger	—	41 1/2 - 41 1/2	37	36 1/2 Jan	41 1/2 Feb
Lunkenheimer	—	22 1/2 - 22 1/2	100	21 Jan	22 1/2 Jan
Meteor	—	3 - 3	100	3 Feb	3 1/2 Feb
Procter & Gamble	—	66 1/2 - 67 1/2	596	66 1/2 Jan	68 1/2 Jan
Randall class B	5	18 1/2 - 18 1/2	30	18 Jan	19 Jan
Rapid	5	13 - 13	40	12 Jan	13 Jan
U S Printing common	—	24 - 24	20	24 Feb	25 1/2 Feb
Unlisted Stocks	—	—	—	—	—
American Airlines	1	14 1/2 - 14 1/2	80	14 1/2 Feb	15 1/2 Jan
American Cyanamid	10	48 1/2 - 48 1/2	20	48 1/2 Feb	54 1/2 Jan
American Radiator	—	14 1/2 - 14 1/2	70	14 1/2 Jan	15 1/2 Feb
American Telephone & Telegraph	100	159 1/2 - 159 1/2	158	158 1/2 Jan	161 1/2 Jan
Anaconda Mining	50	42 1/2 - 42 1/2	50	41 1/2 Feb	45 1/2 Jan
Armco Steel	10	39 1/2 - 39 1/2	142	38 1/2 Feb	43 Jan
Ashland Oil	1	15 1/2 - 15 1/2	186	15 1/2 Feb	17 1/2 Jan
Avco	3	8 1/2 - 8 1/2	167	7 1/2 Jan	8 1/2 Jan
Canadian Pacific	25	31 1/2 - 31 1/2	85	31 1/2 Feb	33 1/2 Jan
Chesapeake & Ohio	25	39 1/2 - 40 1/2	347	39 Jan	41 1/2 Jan
Chrysler Corp	25	90 1/2 - 91 1/2	40	89 1/2 Feb	95 1/2 Jan
Cincinnati Transit Co	12.50	4 - 4	7,557	3 1/2 Jan	4 1/2 Feb
Debentures	—	57 1/2 - 58 1/2	15,425	55 1/2 Jan	62 1/2 Jan
Cities Service	10	87 - 87 1/2	72	87 Feb	95 Jan
City Products	—	32 1/2 - 32 1/2	134	30 1/2 Jan	32 1/2 Jan
Columbia Gas	—	14 - 14	539	14 Feb	15 Jan
Col & S Ohio Elec	—	25 1/2 - 25 1/2	20	25 1/2 Feb	26 Jan
Curtiss-Wright	1	8 1/2 - 8 1/2	100	8 1/2 Jan	9 1/2 Jan
Dayton Power & Light	7	35 1/2 - 36 1/2	69	35 1/2 Jan	36 1/2 Jan
Du Pont	5	97 1/2 - 98	56	93 1/2 Jan	100 1/2 Feb
Federal Department Stores	5	42 1/2 - 43 1/2	101	42 1/2 Feb	47 1/2 Jan
General Electric	—	67 1/2 - 67 1/2	110	67 1/2 Feb	72 Jan
General Motors	—	64 1/2 - 66 1/2	206	64 1/2 Feb	69 1/2 Feb
International Harvester	—	30 - 30	30	30 1/2 Feb	33 1/2 Jan
International Tel & Tel	—	17 1/2 - 17 1/2	40	17 1/2 Feb	19 1/2 Jan
National Cash	—	53 1/2 - 53 1/2	9	53 1/2 Feb	56 1/2 Jan
National Distillers	—	20 1/2 - 20 1/2	50	19 1/2 Feb	22 1/2 Jan
N Y Central	—	24 1/2 - 24 1/2	40	22 1/2 Jan	25 1/2 Jan
Pennsylvania RR	50	22 - 22	23	21 Feb	23 1/2 Jan
Pepsi-Cola	33 1/2	12 1/2 - 12 1/2	125	10 1/2 Jan	12 1/2 Feb
Radio Corp	—	25 1/2 -			

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1					
	Par	Low	High	Low		Par	Low	High	Low	High				
Canadian Atlantic Oil	2	5 1/4	5 1/4	145	5 1/4 Jan	5 1/4 Jan	Pennsylvania Railroad (Un)	50	22 1/4	21 1/4	463	21 1/4 Feb	23 1/4 Jan	
Canadian Pacific Ry Co (Un)	25	31 1/2	30 1/2	670	30 1/2 Feb	33 Jan	Pepsi-Cola Co (Un)	33 1/2	12	12 1/2	2,440	11 Jan	12 1/2 Feb	
Case (J I) Co (Un)	12 1/2	a21 1/2	a21 a21 1/2	101	22 1/2 Feb	22 1/2 Feb	Pfizer (Chas) & Co (Un)	1	a29 1/2	a29 1/2	125	28 1/2 Jan	30 1/2 Jan	
Cessna Corp	*	30 1/2	30 1/2	591	30 1/2 Feb	38 1/2 Jan	Philip Dodge Corp (Un)	12.50	a41 1/2	a42 1/2	281	40 1/2 Jan	42 1/2 Feb	
Certain-teed Products	1	14 1/2	14 1/2	25	14 1/2 Jan	14 1/2 Jan	Philco Corp (Un)	3	a32 1/2	a32 1/2	113	31 1/2 Feb	35 1/2 Jan	
Chesapeake & Ohio Ry Co (Un)	25	39 1/2	40 1/2	490	39 1/2 Feb	40 1/2 Feb	Phillips Petroleum	*	61 1/2	61 1/2	374	60 1/2 Jan	62 1/2 Jan	
Chicago Corp (Un)	1	18 1/2	18 1/2	25	a--	a--	Puget Sound Pulp & Timber	*	28	28	79	28 Feb	28 Feb	
Chicago Mill St Paul com (Un)	*	a19 1/2	a19 1/2	90	a--	a--	Punman Incorporated (Un)	*	42 1/2	42 1/2	120	41 1/2 Jan	42 1/2 Feb	
Preferred (Un)	100	a48 1/2	a48 1/2	37	a--	a--	Pure Oil Co (Un)	*	59	59	197	57 1/2 Feb	59 Feb	
Chrysler Corp	25	a89 1/2	a89 1/2	575	91 1/2 Jan	93 1/2 Feb	RKO Pictures (Un)	1	--	4	4	158	3 1/2 Jan	4 1/2 Jan
Cities Service (Un)	10	a87 1/2	a87 a88 1/2	250	a--	a--	RKO Theatres (Un)	1	a3 1/2	a4 1/2	195	3 1/2 Jan	3 1/2 Feb	
Clary Multiplier	1	6 1/2	6 1/2	3,512	5 Jan	6 1/2 Feb	Radio Corp of America (Un)	*	25 1/2	25 1/2	1,168	25 1/2 Feb	29 Jan	
Climax Molybdenum (Un)	*	37 1/2	38 1/2	735	37 1/2 Feb	38 1/2 Feb	Raytheon Manufacturing	5	a12 1/2	a12 1/2	227	12 1/2 Feb	14 Jan	
Columbia Gas System (Un)	*	14	14 1/2	552	14 Feb	15 Jan	Remington Rand Inc (Un)	50c	a18 1/2	a18 1/2	105	19 1/2 Jan	19 1/2 Jan	
Commercial Solvents (Un)	*	a19 1/2	a19 1/2	10	20 1/2 Jan	20 1/2 Jan	Republic Aviation (Un)	1	21 1/2	21 1/2	190	21 1/2 Feb	22 1/2 Jan	
Commonwealth Edison (Un)	25	35 1/2	36 1/2	219	34 1/2 Jan	35 1/2 Feb	Republic Pictures (Un)	50c	3 1/2	3 1/2	600	3 1/2 Jan	3 1/2 Feb	
Consolidated Edison of N Y (Un)	*	38 1/2	38 1/2	802	38 Jan	40 1/2 Feb	Republic Steel (Un)	*	47 1/2	48	1,071	46 1/2 Jan	48 1/2 Jan	
Consolidated Engineering	50c	a14 1/2	a14 1/2	238	14 1/2 Feb	15 1/2 Jan	Reserve Oil & Gas Co	1	21	20 1/2	2,850	20 Feb	22 Feb	
Consolidated Vultee (Un)	1	20 1/2	20 1/2	260	19 1/2 Jan	22 1/2 Feb	Rexall Drug Inc	2.50	5 1/2	5 1/2	2,850	5 1/2 Feb	5 1/2 Jan	
Consumers Power (Un)	*	a36 1/2	a36 1/2	65	a--	a--	Reynolds Tobacco Co	10	a42 1/2	a42 1/2	120	41 1/2 Jan	43 1/2 Feb	
Continental Motors (Un)	*	10 1/2	10 1/2	180	10 Jan	Rhine Mfg Co	1	a26 1/2	a27 1/2	56	27 1/2 Jan	28 1/2 Jan		
Conti Oil Co (Del) (Un)	5	a56 1/2	a56 1/2	50	a--	a--	Rice Ranch Oil Co	1	1.00	1.05	1,800	95c Feb	1.50 Jan	
Creameries of America	1	14 1/2	13 1/2	1,310	12 Jan	Richfield Oil Corporation	*	61	62	584	60 Feb	63 1/2 Jan		
Crown Zellerbach (Un)	5	65 1/2	65 1/2	281	63 1/2 Jan	Ryan Aeronautical	1	14 1/2	14 1/2	100	12 Jan	14 1/2 Feb		
Curtiss-Wright Corp (Un)	1	8 1/2	8 1/2	237	8 1/2 Jan	Safeway Stores Incorporated	5	34 1/2	34 1/2	560	32 1/2 Jan	34 1/2 Feb		
Class A (Un)	1	a26 1/2	a26 1/2	30	24 1/2 Jan	24 1/2 Jan	St Louis San Francisco Ry	a32 1/2	a31 1/2	a32 1/2	195	30 1/2 Jan	33 1/2 Jan	
Domino Mines Ltd (Un)	*	a21 1/2	a21 1/2	75	a--	a--	St Regis Paper (Un)	5	a19 1/2	a19 1/2	75	19 1/2 Jan	20 1/2 Jan	
Douglas Aircraft	*	a64	a64	123	63 Jan	64 1/2 Feb	Sapphire Petroleum Ltd	1	2 1/2	2 1/2	100	2 1/2 Feb	2 1/2 Jan	
Dresser Industries	50c	a23 1/2	a23 1/2	90	23 1/2 Feb	24 1/2 Jan	Schenley Industries (Un)	1.40	a26 1/2	a26 1/2	15	27 1/2 Jan	27 1/2 Jan	
DuMont (Alien B)	10c	a16 1/2	a16 1/2	140	16 1/2 Feb	16 1/2 Jan	Seaboard Finance Co	1	22 1/2	23 1/2	1,853	22 1/2 Jan	24 1/2 Jan	
duPont (E I) de Nemours (Un)	5	a98 1/2	a98 1/2	156	96 1/2 Jan	96 1/2 Jan	Sears Roebuck & Company	*	59	59	328	59 Jan	60 1/2 Feb	
Eastman Kodak Co	10	44	44 1/2	450	44 Feb	45 1/2 Jan	Servomechanisms Inc	20c	6 1/2	6 1/2	450	6 1/2 Feb	6 1/2 Jan	
El Paso Natural Gas (Un)	3	35 1/2	35 1/2	505	35 Feb	36 1/2 Jan	Signal Oil & Gas class A	5	84 1/2	85 1/2	310	83 Feb	90 Jan	
Electric Bond & Share (Un)	5	a25 1/2	a25 1/2	19	24 1/2 Feb	24 1/2 Feb	Sinclair Oil Corp	*	39 1/2	39 1/2	584	39 1/2 Feb	41 1/2 Jan	
Electrical Products	4	10 1/2	10 1/2	302	10 1/2 Feb	11 1/2 Jan	Socony-Vacuum Oil Co Inc (Un)	15	a34 1/2	a35	102	34 1/2 Feb	36 1/2 Jan	
Emerson Radio & Phone (Un)	5	a12 1/2	a12 1/2	10	13 1/2 Jan	13 1/2 Jan	Solar Aircraft Co	1	a19	a19	85	18 1/2 Jan	19 1/2 Feb	
Erie RR (Un)	*	21	21	100	21 Feb	22 1/2 Jan	Southern Calif Edison Co Ltd com	25	38 1/2	38 1/2	2,203	37 1/2 Jan	38 1/2 Feb	
Eureka Corporation (Un)	25c	12	12	500	12 Feb	1 1/2 Feb	Standard Brands Inc (Un)	*	27 1/2	27 1/2	167	27 1/2 Jan	28 1/2 Feb	
Exeter Oil Co	1	1.25	1.05	123,960	62 1/2 Jan	1.35 Feb	Standard Oil Co of Calif	55 1/2	55 1/2	1,880	54 1/2 Jan	59 1/2 Jan		
Farmers & Merch Bank	100	345	350	47	340 Jan	350 Feb	Standard Oil Co (Ind) (Un)	25	a74	a74 1/2	109	a--	a--	
Pitcairn Stores	1	10 1/2	10 1/2	925	9 1/2 Jan	10 1/2 Feb	Standard Oil Co (N J) (Un)	15	74	74	291	74 Feb	75 1/2 Jan	
Flying Tiger Lines	1	8 1/2	8 1/2	302	8 1/2 Jan	10 1/2 Jan	Standard Oil of Ohio	10c	a35 1/2	a36 1/2	177	36 1/2 Feb	38 Feb	
Food Machinery & Chemical (Un)	10	a38 1/2	a39 1/2	106	39 1/2 Feb	39 1/2 Feb	Stone & Webster Inc (Un)	*	a26 1/2	a26 1/2	130	26 1/2 Feb	27 1/2 Jan	
Garrett Corp	2	31 1/2	31 1/2	250	31 Jan	32 1/2 Feb	Studebaker Corporation (Un)	1	a40 1/2	a41 1/2	557	39 1/2 Jan	43 Feb	
General Electric Co (Un)	*	a67 1/2	a68 1/2	181	68 1/2 Feb	72 1/2 Jan	Sunray Oil Corporation common	1	19 1/2	20	1,222	19 1/2 Feb	21 1/2 Jan	
General Foods (Un)	*	53	53	30	52 1/2 Feb	54 Jan	Sunray Oil 5 1/2% pf C (Un)	20	21 1/2	21 1/2	900	21 1/2 Feb	21 1/2 Jan	
General Motors Corp common	5	65	65 1/2	628	65 Feb	69 1/2 Feb	Swift & Co (Un)	25	a39	a39	150	35 1/2 Jan	38 1/2 Jan	
General Telephone	20	37	37	473	35 Jan	Sylvania Electric Prod (Un)	39 1/2	36	39 1/2	955	36 Feb	37 1/2 Jan		
Gladding McBean	10	17	17 1/2	1,260	17 Jan	Texas Company (Un)	25	a54 1/2	a55 1/2	95	55 1/2 Jan	55 1/2 Jan		
Gildden Co (Un)	*	a35 1/2	a35 1/2	110	a--	a--	Texas Gulf Sulphur (Un)	*	94 1/2	94 1/2	574	94 1/2 Feb	102 Feb	
Goodyear Tire & Rubber common	*	a52 1/2	a52 1/2	165	52 1/2 Jan	54 1/2 Jan	Textron Inc common	50c	10 1/2	10 1/2	250	10 1/2 Feb	11 1/2 Jan	
Graham-Paige Corp (Un)	*	2 1/2	2 1/2	500	2 1/2 Jan	2 1/2 Jan	Tidewater Assoc Oli (Un)	10	22 1/2	22 1/2	641	22 1/2 Jan	23 1/2 Feb	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Par	Last	Week's Range	Sales for Week	Low Sale Price	High of Prices	Shares	Low Range Since Jan. 1	High	STOCKS	Friday Par	Last	Week's Range	Sales for Week	Low Sale Price	High of Prices	Shares	Range Since Jan. 1	
Baldwin-Lima-Hamilton	13	10 1/2	10 1/2 - 10 3/4	1,100	10	Jan	10 1/2	Feb	10 1/2	Libby McNeil & Libby	7	9	8 1/2 - 9	2,500	8 1/2	Jan	9 1/4	Jan	
Bastian-Blessing Co	46 1/2	45 1/2	45 1/2 - 46 1/2	500	45	Jan	47	Jan	47	Lindsay Chemical Co common	—	81	83	200	67	Jan	89 1/4	Feb	
Belden Manufacturing Co	10	19 1/2	19 1/2 - 20	500	19 1/2	Jan	21	Feb	19 1/2	Lion Oil Co	—	34 1/2	34 1/2	300	34 1/2	Feb	38	Jan	
Bendix Aviation Corp.	5	64	66 1/2 - 67 1/2	300	59	Jan	66 1/2	Feb	66 1/2	Lonergan Mfg class B	1	2 1/2	2 1/2	1,400	2 1/2	Jan	2 1/2	Jan	
Benguet Consolidated Mining (Un.) 1P	1 1/2	1 1/2	1 1/2 - 1 1/2	2,400	1 1/2	Feb	1 1/2	Jan	1 1/2	Louisville Gas & Elec Rights	—	37 1/2	38	200	37 1/2	Feb	40	Jan	
Berghoff Brewing Corp	1	4 1/2	4 1/2 - 4 1/2	200	4	Feb	5 1/2	Jan	4 1/2	Marshall Field & Co common	—	24 1/2	24 1/2	1,300	23 1/2	Feb	25 1/4	Jan	
Bethlehem Steel Corp (Un)	53 3/4	53 1/2	53 1/2 - 53 1/2	800	53 1/2	Feb	57 1/2	Jan	53 1/2	Martin (Glenn L)	1	17 1/2	17 1/2	1,000	14 1/2	Jan	17 1/2	Jan	
Binks Manufacturing Co	1	18	18 1/4 - 18 1/4	100	18	Jan	19 1/4	Feb	18 1/4	McKee (Arthur G) & Co	—	24 1/2	24 1/2	350	22	Jan	24 1/2	Jan	
Booth Fisheries Corp	5	12 1/2	13 1/2 - 13 1/2	950	12 1/2	Jan	13 1/2	Feb	12 1/2	Medusa Portland Cement Co	47	47	47	50	44 1/2	Jan	47	Feb	
Borg (George W) Corp	10	18 1/2	18 1/2 - 18 1/2	400	18 1/2	Jan	19	Jan	18 1/2	Metropolitan Brick Inc	4	6 1/2	6 1/2	700	5 1/2	Jan	6 1/2	Feb	
Borg-Warner Corp	5	76 1/2	76	900	76	Feb	80 1/2	Jan	76 1/2	Meyer Blanck Co	—	21	21	25	20	Feb	21	Jan	
Brach & Sons (E J)	—	51 1/2	51 1/2 - 51 1/2	50	50	Jan	53	Feb	51 1/2	Mickelberry's Food Products	1	10 1/2	11 1/2	1,350	8 1/2	Jan	11 1/2	Feb	
Brad Foote Gear	20	3 1/2	3 1/2 - 3 1/2	3,300	2 1/2	Jan	3	Jan	3 1/2	Middle South Utilities	—	27 1/2	27 1/2	600	25 1/2	Jan	27 1/2	Feb	
Budd Company	—	15	15	200	15	Feb	16 1/2	Jan	15	Miller & Hart Inc common	1	3	3	400	2 1/2	Jan	4	Jan	
Burkhart (F) Manufacturing	8	29 1/2	31	450	29	Jan	31	Jan	29 1/2	\$1 prior preferred	10	11	11	100	10 1/2	Jan	11	Jan	
Burlington Mills Corp	1	13 1/2	15	300	13 1/2	Feb	17	Jan	13 1/2	Minneapolis Brewing Co	—	10 1/2	9 1/2	1,650	9 1/2	Jan	10 1/2	Jan	
Butler Brothers	15	15 1/2	15 1/2 - 15 1/2	1,800	14 1/2	Feb	15 1/2	Feb	15 1/2	Mississippi River Fuel	10	40	40	1,700	36 1/2	Jan	40	Feb	
Canadian Pacific (Un)	25	31 1/2	30 1/2 - 31 1/2	700	30 1/2	Feb	33 1/2	Jan	30 1/2	Missouri Portland Cement	25	31 1/2	33	500	27 1/2	Jan	33	Feb	
Carr-Consolidated Biscuit	1	2	2	300	1 1/2	Jan	2 1/2	Jan	2	Modine Mfg Co	—	37 1/2	38 1/2	100	37 1/2	Feb	39 1/2	Jan	
Centilife Brewing Corp	50c	2 1/2	2 1/2 - 2 1/2	500	2 1/2	Jan	2 1/2	Jan	2 1/2	Montgomery Ward & Co	—	60 1/2	60 1/2	100	60 1/2	Feb	63 1/2	Jan	
Central & South West Corp	5	21 1/2	21 1/2 - 21 1/2	600	20 1/2	Jan	21 1/2	Feb	21 1/2	Motorola Inc	3	38 1/2	39 1/2	300	38 1/2	Feb	42 1/2	Jan	
Central Illinois Pub Service	16	20 1/2	20 1/2 - 20 1/2	2,100	20	Jan	20 1/2	Jan	20 1/2	Mutec Company	50c	8 1/2	8 1/2	200	8	Jan	8 1/2	Jan	
Central Ill Secur Corp	\$1.50 conv preference	—	—	—	—	—	—	—	—	Nachmann Corp	10	—	16 1/2	16 1/2	700	16 1/2	Jan	16 1/2	Feb
Chesapeake & Ohio (Un)	25	39 3/4	40	300	39	Feb	41 1/2	Feb	39 3/4	Nash Kelvinator Corp (Un)	5	24	24 1/2	1,000	21 1/2	Jan	24 1/2	Feb	
Chicago & Southern Air Lines	—	21 1/2	21 1/2 - 21 1/2	200	20	Jan	21 1/2	Feb	21 1/2	National Container Corp	—	10 1/2	10 1/2	100	10 1/2	Feb	11	Jan	
Chicago Corp common	1	19 1/2	19	19 1/2 - 19 1/2	700	18 1/2	Feb	19 1/2	Feb	19 1/2	National Standard Co	10	33	33	300	30	Jan	33 1/2	Feb
\$3 convertible preferred	63	62 1/2	63	100	62 1/2	Feb	63	Jan	62 1/2	National Tile & Mfg	—	5 1/2	5 1/2	200	5 1/2	Feb	5 1/2	Jan	
Chicago Mill St Paul & Pac. Ry	Common	19 1/2	19 1/2 - 20	500	19 1/2	Feb	22	Jan	19 1/2	New York Central RR (Un)	—	23 1/2	23 1/2	1,000	22 1/2	Jan	25 1/2	Jan	
Chicago Towel Co common	—	110	110	10	100 1/2	Jan	110	Feb	110	North Amer Aviation (Un)	—	—	18 1/2	18 1/2	200	16 1/2	Jan	19	Feb
Convertible preferred	—	118 1/2	119	20	118	Jan	119	Feb	118 1/2	North American Car Corp	10	22	21 1/2	1,650	21	Jan	22	Jan	
Chrysler Corp	25	90	89 1/2	1,600	89 1/2	Feb	96 1/2	Jan	89 1/2	North American Co (Un)	10	21 1/2	21 1/2	1,250	20 1/2	Jan	21 1/2	Feb	
Cleveland Cliffs Iron common	1	21 1/2	21 1/2 - 21 1/2	1,700	21 1/2	Feb	22 1/2	Jan	21 1/2	Northern Illinois Corp	—	11 1/2	11 1/2	150	11 1/2	Feb	11 1/2	Feb	
4 1/2% preferred	100	82	81 1/2	200	80	Jan	83	Feb	81 1/2	Northern States Power (Minn) com	8	12 1/2	13	2,500	12 1/2	Jan	13	Jan	
Cleveland Electric Illum Co	—	52 1/2	52 1/2 - 52 1/2	300	52 1/2	Feb	53 1/2	Jan	52 1/2	Northwest Bancorporation	42	41 1/2	42	700	41 1/2	Feb	43 1/2	Feb	
Clinton Foods Inc	1	24	23 1/2	1,200	22 1/2	Jan	24 1/2	Jan	23 1/2	Nunn Bush Shoe Co	2 1/2	—	15	15	50	13	Jan	15 1/2	Feb
Coleman (The) Co Inc	5	27	27 1/2	250	25 1/2	Jan	27 1/2	Feb	27 1/2	Oak Manufacturing Co	1	18	17 1/2	650	17 1/2	Jan	18 1/2	Jan	
Columbia Gas System (Un)	14	14	14 1/2	1,700	14	Feb	15	Jan	14	Ohio Edison Co	—	38 1/2	39	200	38	Jan	39 1/2	Jan	
Commonwealth Edison common	25	35 1/2	35 1/2 - 35 1/2	3,700	34 1/2	Jan	36 1/2	Feb	35 1/2	Ohio Oil Co (Un)	—	53 1/2	53 1/2	100	53 1/2	Jan	53 1/2	Jan	
\$1.40 preferred	25	36 1/2	36 1/2 - 36 1/2	200	35 1/2	Jan	36 1/2	Feb	36 1/2	Packard Motor Car (Un)	6 1/2	5 1/2	6 1/2	3,700	5 1/2	Jan	6 1/2	Jan	
Consumers Power Co	—	36 1/2	36 1/2 - 36 1/2	1,700	36	Feb	38 1/2	Jan	36 1/2	Pan American World Airways (Un)	1	10 1/2	11 1/2	1,100	9 1/2	Jan	11 1/2	Feb	
Continental Motors Corp	1	10 1/2	10 1/2 - 10 1/2	100	9 1/2	Jan	11	Feb	10 1/2	Parker Pen Co class A	2	—	13 1/2	100	13				

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last		Week's Range of Prices	Sales for Week	Range Since Jan. 1	Low	High
	Par	Sale Price					
American Stores Co.	*	38%	38%	55	37% Feb	39% Jan	10% Feb
American Tel & Tel.	100	159%	158% 159%	3,243	158% Feb	161% Jan	19% Jan
Arundel Corporation	*	19	19 19 1/2	783	17% Jan	19% Jan	19% Jan
Atlantic City Elec Co.	10	26%	25% 26%	647	25% Feb	26% Jan	26% Jan
Baldwin-Lima-Hamilton Corp	13	--	10% 15%	369	9% Jan	10% Jan	10% Jan
Baldwin Securities Corp.	1c	--	3% 3%	107	3% Jan	3% Jan	3% Jan
Baltimore Transit Co common	*	3%	3% 3%	1,113	3% Jan	4% Jan	4% Jan
5% 1st preferred	100	31%	31% 31%	555	27% Jan	32% Jan	32% Jan
Budd Company	*	--	14% 15%	685	14% Feb	16% Jan	16% Jan
Chrysler Corp	25	--	89% 92%	634	89% Feb	96 Jan	96 Jan
Curtis Publishing Co common	*	--	7 7	7	7 Feb	8 Jan	8 Jan
Davison Chemical Corp	1	--	36% 36%	50	36% Jan	39% Jan	39% Jan
Delaware Power & Light common	13%	25%	25% 26	244	24% Jan	27 Feb	27 Feb
Electric Storage Battery	*	35%	35% 36%	204	35% Feb	37% Jan	37% Jan
Fidelity & Deposit Co.	10	--	87% 89	35	87 Jan	91% Feb	91% Feb
Finance Co of Amer class A	100	--	260 260	1	260 Feb	260 Feb	260 Feb
General Motors Corp	5	65%	64 1/4 66 1/4	2,416	63% Feb	70 Feb	70 Feb
Gimbels Brothers	5	--	14 1/4 14 1/2	65	14 1/4 Feb	15% Jan	15% Jan
Lehigh Coal & Navigation	10	10%	10 1/2 11 1/4	700	9% Jan	11% Jan	11% Jan
Lehigh Valley RR	*	--	20% 20%	119	19% Feb	22% Jan	22% Jan
Martin (Glenn L)	1	--	16 1/4 17	42	14% Jan	17% Jan	17% Jan
Pennroad Corp	1	13%	13% 13%	890	12% Jan	13% Feb	13% Feb
Pennsylvania Power & Light	*	34%	33% 34%	1,872	32% Jan	35% Feb	35% Feb
Pennsylvania RR	50	22	21 1/2 22 1/2	3,704	20% Feb	23% Jan	23% Jan
Pennsylvania Salt Mfg	10	48	46% 48	222	46% Feb	52% Jan	52% Jan
Pennsylvania Water & Power Co.	*	--	38% 38%	85	38% Feb	40 Jan	40 Jan
Philadelphia Electric common	*	31%	31 1/4 31 1/2	2,453	31% Feb	33 Jan	33 Jan
\$1 div preference common	*	23%	23 1/2 23 1/2	210	23 Feb	23 1/2 Feb	23 1/2 Feb
Phila Transportation Co common	*	5	5 1/2 5 1/2	1,084	5 Jan	5% Jan	5% Jan
Participating preferred	20	7	6% 7%	1,455	6% Jan	7% Feb	7% Feb
Philco Corp	3	33	31 1/2 33	616	31% Feb	36% Jan	36% Jan
Public Service El & Gas common	*	26%	26% 27 1/4	279	26 1/2 Jan	27% Jan	27% Jan
\$1.40 preference common	*	--	27 1/2 27 1/2	171	27 Jan	27% Feb	27% Feb
Reading Co	50	31	31% 31%	240	30% Feb	33 Jan	33 Jan
Scott Paper common	59	56 1/4 59	683	54% Jan	59 Feb	59 Feb	
Sharp & Dohme Inc	*	--	44 1/4 44 1/4	100	44% Feb	44% Feb	44% Feb
Sun Oil Co	*	--	79 80 1/4	437	78% Feb	82% Jan	82% Jan
United Corp	1	5%	5 5/4	866	5 Jan	6 Jan	6 Jan
United Gas Improvement	13 1/2	37%	35% 37%	482	31% Jan	38 Feb	38 Feb
Westmoreland Coal	20	--	20% 20%	50	20% Feb	23 Jan	23 Jan

STOCKS	Friday Last		Week's Range of Prices	Sales for Week	Range Since Jan. 1	Low		High	
	Par	Sale Price				Low	High	Shares	Range Since Jan. 1
Borg-Warner Corp (Un)	3	76%	76 76%	250	76 Feb	76 1/2 Feb	76 1/2 Feb	76 1/2 Feb	76 1/2 Feb
Broadway-Hale Stores Inc	10	--	9% 9%	1,057	9% Jan	10 Jan	10 Jan	10 Jan	10 Jan
Budd Company	*	14%	14% 15%	30	15 1/2% Jan	15% Jan	15% Jan	15% Jan	15% Jan
Bunker Hill & Sullivan (Un)	2 1/2	--	15% 15%	50	17 1/2% Jan	18 1/2% Jan	18 1/2% Jan	18 1/2% Jan	18 1/2% Jan
Burroughs Adding Machine	*	16%	16% 17	190	16 1/2% Jan	17% Jan	17% Jan	17% Jan	17% Jan
Byron Jackson Co	10	--	21% 21%	31	21 Jan	22 Jan	22 Jan	22 Jan	22 Jan
Calamba Sugar	1	5 1/4	5 1/4 5 1/4	900	4 1/4 Jan	5 1/4 Feb	5 1/4 Feb	5 1/4 Feb	5 1/4 Feb
Calaveras Cement Co	5	--	14 1/4 14 1/4	910	14 Jan	14 1/4 Jan	14 1/4 Jan	14 1/4 Jan	14 1/4 Jan
California Ink Co	*	--	49 49	110	47% Jan	50 1/2% Feb	50 1/2% Feb	50 1/2% Feb	50 1/2% Feb
Calif Pacific Trad Corp com (Un)	*	7	7 7	500	7 Feb	7 Feb	7 Feb	7 Feb	7 Feb
California Packing Corp	5	--	26 26	385	26 Feb	27 1/2% Feb	27 1/2% Feb	27 1/2% Feb	27 1/2% Feb
Canada Dry Ginger Ale (Un)	1 1/2	--	12% 12%	190	12 Feb	12 1/2% Feb	12 1/2% Feb	12 1/2% Feb	12 1/2% Feb
Canadian Atlantic Oil Co Ltd	2	--	5 1/4 5 1/4	845	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb	5 1/2 Feb
Canadian Pacific Ry (Un)	25	a31%	a30% a31%	140	30 1/2% Feb	33 1/2% Jan	33 1/2% Jan	33 1/2% Jan	33 1/2% Jan
Case (J I) & Co (Un)	12 1/2	--	a20% a21%	150	23 Jan	24 1/2% Jan	24 1/2% Jan	24 1/2% Jan	24 1/2% Jan
Caterpillar Tractor Co common	10	61%	60% 61 1/2	610	59 Jan	63 1/2% Jan	63 1/2% Jan	63 1/2% Jan	63 1/2% Jan
Celanese Corp of America	*	--	30% 31	1,135	30% Feb	30% Feb	30% Feb	30% Feb	30% Feb
Central Eureka Mining Co	1	1.10	1.10 1.30	1,600	1.10 Jan	1.35 Jan	1.35 Jan	1.35 Jan	1.35 Jan
Chesapeake & Ohio Ry (Un)	25	40%	39% 40%	692	39% Jan	41 1/2% Feb	41 1/2% Feb	41 1/2% Feb	41 1/2% Feb
Chicago Mill St Paul RR com (Un)	100	48%	48 48%	1,853	48 Feb	50% Jan	50% Jan	50% Jan	50% Jan
Chrysler Corp	25	--	90% 90%	475	90% Feb	95 Jan	95 Jan	95 Jan	95 Jan
Cities Service Co (Un)	10	--	a87% a89%	207	91% Jan	91 1/2% Jan	91 1/2% Jan	91 1/2% Jan	91 1/2% Jan
Chlorox Chemical Co	3 1/2	38	38 38	299	33 1/2% Jan	40 Feb	40 Feb	40 Feb	40 Feb
Columbia Broadcast System cl A	2 1/2	--	a39% a39%	56	a--	a--	a--	a--	a--
Columbia Broadcast System cl B	2 1/2	--	39% 39%	131	39% Feb	39 1/2% Feb	39 1/2% Feb	39 1/2% Feb	39 1/2% Feb
Columbia Gas System (Un)	*	--	a14% a14%	157	14 1/2% Feb	15 Jan	15 Jan	15 Jan	15 Jan
Commercial Solvents (Un)	*	19%	19% 19%	200	19% Feb	21 1/2% Jan	21 1/2% Jan	21 1/2% Jan	21 1/2% Jan
Commonwealth Edison	25	--	a35% a35%	63	34 1/2% Jan	34 1/2% Jan	34 1/2% Jan	34 1/2% Jan	34 1/2% Jan
Consolidated Chemical Ind class A	*	64%	64% 64%	280	64 Jan	64 1/2% Feb	64 1/2% Feb	64 1/2% Feb	64 1/2% Feb
Consolidated Coppermines	8	--	a9% a10	35	9 1/2 Jan	10 1/2% Feb	10 1/2% Feb	10 1/2% Feb	10 1/2% Feb
Consol Edison of N Y (Un)	*	--	38% 38%	413	38% Jan	40% Feb	40% Feb	40% Feb	40% Feb
Cons Natural Gas Co (Un)	15	--	a57 a57%	159	a--	a--	a--	a--	a--
Consolidated Vultee Aircraft	1	--	a20% a20%	190	20% Jan	22 1/2% Feb	22 1/2% Feb	22 1/2% Feb	22 1/2% Feb
Continental Motors (Un)	*	--	10% 10%	345	9% Feb	11 Feb	11 Feb	11 Feb	11 Feb
Continental Oil Co (Del) (Un)	5	--	a56% a56%	66	a--	a--	a--	a--	a--
Corn Products Refining (Un)	25	--	a68 a68%	68	a--	a--	a--	a--	a--
Creameries of Amer Inc	*	--	13% 14%	655	12 Jan	14 1/2% Feb	14 1/2% Feb	14 1/2% Feb	14 1

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low		Low	High					Low	High
Oahu Sugar Co Ltd cap (Un)	20	12 1/2 12 1/2	52	12 1/2 Feb 13 Feb				Schenley Industries (Un)	1.40	a26 1/2 a26 1/2	452	25 1/2 Feb 27 1/2 Jan	
Occidental Petroleum Corp	1	21c 21c 21c	400	21c Feb 25c Feb				Scott Paper Co	a59	a57 1/2 a59	123	55 1/2 Feb 57 1/2 Jan	
Oceanic Oil Co	1	3 1/2 3 1/2	1,500	3 Jan 3 1/2 Jan				Sears Roebuck & Co	a60	a59 1/2 a60 1/2	145	54 1/2 Jan 54 1/2 Jan	
Ohio Edison Co (Un)	8	38 1/2 39 1/2	601	38 Jan 39 1/2 Feb				Shell Oil Co	15	a70 a68 1/2 a70	163	68 1/2 Jan 68 1/2 Jan	
Ohio Oil Co (Un)	•	a53 1/2 a53 1/2	50	52 1/2 Feb 53 Jan				Signal Oil & Gas Co class A	85	83 85	300	83 Feb 93 1/2 Jan	
Oila Sugar Co (Un)	20	2.85 2.85	1,000	2.25 Jan 3.00 Jan				Sinclair Oil Corp (Un)	39 1/2	39 1/2 39 1/2	595	39 1/2 Feb 41 1/2 Jan	
Oliver United Filters class A	•	31 1/2 31 1/2	85	31 1/2 Jan 32 Feb				Socony-Vacuum Oil (Un)	18	35 1/2 35 1/2	613	34 1/2 Feb 37 1/2 Jan	
Oliver United Filters class B	•	19 19	105	18 1/2 Jan 19 Jan									
Pabco Products Inc common	•	13 1/2 13 1/2	2,650	12 1/2 Jan 15 1/2 Jan									
Pacific American Fisheries	5	a11 1/2 a11 1/2	15	a a a									
Pacific Can Co	5	15 15	100	15 Feb 16 1/2 Jan									
Pacific Coast Aggregates	8	5 1/2 5 1/2	855	5 1/2 Jan 5 1/2 Jan									
Pacific Finance Corp (Un)	10	28 28	215	28 Jan 28 1/2 Feb									
Pacific Gas & Electric common	25	38 38	39	6,139 38 1/2 Jan 39 Jan									
6 1/2 1st preferred	25	33 1/2 33 1/2	1,222	33 1/2 Feb 34 1/2 Jan									
5 1/2 1st preferred	25	30 31	694	30 1/2 Feb 31 1/2 Jan									
5 1/2 1st preferred	25	a27 1/2 a27 1/2	10	28 Feb 27 Jan									
4.80% red preferred	25	a26 1/2 a26 1/2	10	26 1/2 Feb 27 Jan									
5% redeemable preferred	25	27 1/2 27 1/2	1,791	27 1/2 Feb 28 Jan									
5% redeemable series A	25	28 28	290	27 1/2 Jan 28 Feb									
Pacific Lighting Corp common	•	57 1/2 57 1/2	1,072	56 1/2 Feb 57 1/2 Jan									
Pacific Petroleum Ltd	1	11 1/2 12	464	11 1/2 Feb 12 1/2 Jan									
Pacific Public Service common	•	18 1/2 18 1/2	261	17 1/2 Jan 18 1/2 Feb									
Pacific Public Service 1st pf	•	25 25	435	24 1/2 Jan 25 1/2 Feb									
Pacific Tel & Tel common	100	117 1/2 117 1/2	147	116 Jan 118 1/2 Feb									
Preferred	100	140 1/2 141	86	140 1/2 Feb 141 Feb									
Pacific Western Oil Corp	4	a23 1/2 a23 1/2	50	23 1/2 Jan 24 1/2 Jan									
Packard Motor Co common (Un)	•	6 1/2 6 1/2	1,603	5 1/2 Jan 6 1/2 Jan									
Pan American World Airways (Un)	1	11 10 11 1/2	1,349	9 1/2 Jan 11 1/2 Feb									
Paramount Pictures Corp (Un)	1	a27 1/2 a28 1/2	135	27 1/2 Jan 29 1/2 Feb									
Pennsylvania RR Co (Un)	50	21 1/2 22	474	21 1/2 Feb 23 1/2 Jan									
Pepsi-Cola Co (Un)	33 1/2 c	12 1/2 12 1/2	500	11 Jan 12 1/2 Feb									
Phelps Dodge Corp (Un)	12 1/2	a41 a41 1/2	77	39 1/2 Feb 42 1/2 Feb									
Philco Corp (Un)	3	32 1/2 32 1/2	259	31 1/2 Feb 35 1/2 Jan									
Philippine Long Dist Tel Co	P100	56 56	120	56 Feb 56 Feb									
Phillips Petroleum Co	•	61 1/2 61 1/2	322	60 1/2 Jan 62 1/2 Jan									
Puget Sound Pulp & Timber com	•	a29 1/2 a29 1/2	20	27 1/2 Feb 30 1/2 Jan									
Pullman Inc cap (Un)	•	a41 1/2 a42 1/2	90	42 Feb 43 1/2 Jan									
Pure Oil Co (Un)	•	a58 1/2 a58 1/2	40	60 1/2 Jan 60 1/2 Jan									
Radio Corp of America (Un)	•	25 1/2 25 1/2	877	25 1/2 Feb 29 1/2 Jan									
Railway Equip & Realty Co Ltd com	19 1/2	19 1/2 19 1/2	690	19 1/2 Feb 20 Jan									
Railway Equip & Realty Co pf	100	96 1/2 97	160	95 Jan 100 Jan									
Rayonier Incorporated common	1	28 28	545	28 1/2 Feb 34 Jan									
Preferred	25	a33 1/2 a33 1/2	63	34 1/2 Jan 34 1/2 Feb									
Remington-Rand Inc	8	a18 1/2 a18 1/2	33	18 1/2 Feb 19 1/2 Feb									
Republic Steel Corp (Un)	•	48 47 1/2 48	482	46 1/2 Jan 48 Feb									
Reserve Oil & Gas Co	1	20 1/2 20 1/2	220	20 1/2 Jan 21 1/2 Jan									
Reynolds Tobacco class B (Un)	10	a42 1/2 a42 1/2	83	41 1/2 Jan 43 Feb									
Rheem Manufacturing Co	•	27 27	659	25 1/2 Jan 28 1/2 Jan									
Richfield Oil Corp	•	61 61	406	59 1/2 Feb 63 Jan									
Riverside Cement Co class A (Un)	25	32 1/2 32 1/2	33	32 1/2 Feb 34 Feb									
Russ Build Co pf 6% cum	100	131 1/2 131 1/2	20	129 Jan 131 1/2 Feb									
S & W Pine Foods Inc	16	8 8 8 8	655	8 1/2 Feb 9 1/2 Jan									
Safeway Stores Inc	5	34 1/2 34 1/2	1,035	32 1/2 Jan 34 1/2 Feb									
St Joseph Lead (Un)	10	a38 1/2 a39 1/2	147	a a a									
St Regis Paper Co (Un)	5	19 1/2 19 1/2	175	19 1/2 Jan 20 1/2 Jan									
San Mauricio Mining	P.10	11c 9c 12c	103,522	7c Jan 12c Feb									
Santa Cruz Portland Cem com (Un)	50	56 56	10	52 Jan 56 Jan									

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low		Low	High					Low	High
Canadian Funds								Canadian Bronze common	•	39	39 39	12	38 Jan 40 Feb
STOCKS								Canadian Canners Ltd	32 1/2	32 1/2 32 1/2	100	30 1/2 Jan 32 1/2 Feb	
								Canadian Car & Foundry common	•	16 1/2	16 1/2 16 1/2	555	15 1/2 Jan 18 1/2 Jan
								Class A	20	18 1/2 18 1/2	1,340	17 1/2 Jan 18 1/2 Jan	
								Canadian Celanese common	•	41 1/2	40 42	2,846	40 Feb 46 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday		Week's Range of Prices	Sales for Week	Range Since Jan. 1		STOCKS	Friday		Week's Range of Prices	Sales for Week	Range Since Jan. 1			
	Par	Last Sale Price			Low	High		Par	Last Sale Price			Low	High		
Dominion Tar & Chemical common	•	37 1/4	37 37 1/2	1,510	37	Feb	40 1/2	Jan	Winnipeg Electric 5% preferred	100	—	89 1/2	89 1/2	10	95 1/2 Jan 100 Feb
Red preferred	23 1/2	—	20 1/2 20 1/2	100	20	Jan	20 1/2	Jan	Zellers Limited common	—	—	19	20	2,225	18 1/2 Jan 20 Feb
Dominion Textile common	•	10 1/2	10 1/2 10 1/2	2,630	10	Jan	10 1/2	Jan	5% preferred	25	25	25	25	75	26 Jan 25 Jan
7% preferred	100	—	140 140	15	141	Jan	141	Jan	Banks—	—	—	—	—	—	—
Donohue Bros Ltd	•	13 1/2	13 13 1/2	385	13	Feb	14	Feb	Canadienne	10	—	24	24	700	23 Jan 24 Jan
Dow Brewery Ltd common	•	15 1/2	15 1/2 15 1/2	1,442	15 1/2	Jan	16 1/2	Feb	Commerce	10	30	29 1/2	30	2,735	28 1/2 Jan 30 1/2 Feb
Dryden Paper	•	—	33 1/2 33 1/2	25	33 1/2	Feb	34	Jan	Dominion	10	29 1/2	29 1/2	29 1/2	375	28 1/2 Jan 29 1/2 Jan
East Kootenay Power	•	—	—	50	—	—	—	Montreal	10	32 1/2	31 1/2	32 1/2	2,632	31 Jan 33 Feb	
Eddy Paper Co class A pfd	20	—	22 1/2 22 1/2	105	22	Jan	23	Feb	Nova Scotia	10	40 1/4	39 1/2	40 1/4	1,691	39 1/2 Jan 40 1/4 Jan
Electrolux Corp	1	—	12 1/2 12 1/2	20	12	Jan	12 1/2	Jan	Royal	10	34 1/4	33 1/4	34 1/4	1,522	31 1/4 Jan 35 Feb
Famous Players Canadian Corp	1	20 3/4	18 3/4 20 3/4	4,220	18 3/4	Jan	20 3/4	Feb	Toronto	10	—	44 1/2	44 1/2	10	40 1/4 Feb 40 1/4 Feb
Foundation Co of Canada common	•	13 1/2	13 1/2 13 1/2	485	13 1/2	Jan	14 1/2	Jan							
Frazer Co's Ltd common	•	16 3/4	16 1/2 16 3/4	4,335	16 1/2	Feb	17 1/2	Jan							
Gatineau Power common	•	82 1/4	82 1/2 82 1/2	970	20 1/2	Jan	22	Jan							
5% preferred	100	101	101 103	40	101	Feb	103	Jan							
General Bakeries Ltd	•	—	45 1/4 45 1/4	25	4 1/2	Jan	5 1/2	Jan							
General Dynamics	3	41 1/2	41 41 1/2	1,420	41	Jan	43 1/2	Jan							
General Motors	5	63 1/2	63 1/2 63 1/2	125	63 1/2	Feb	67	Jan							
General Steel Wares common	•	17	17 17 17	115	16 1/2	Jan	17	Jan							
5% preferred	100	—	101 101	60	101	Feb	103	Jan							
Gypsum Lime & Alabastine	•	35 1/2	34 35 1/2	880	34	Jan	36 1/2	Jan							
Howard Smith Paper common	•	18 1/4	17 1/2 18 1/2	3,247	17 1/2	Jan	18 1/2	Feb							
Hydro Bay Mining & Smelting	•	54 1/2	54 1/2 54 1/2	2,170	54 1/2	Feb	58	Feb							
Husky Oil & Refining	1	10 1/2	10 1/2 11	290	10 1/2	Feb	12 1/2	Jan							
Imperial Oil Ltd	•	33	32 1/2 33 1/2	2,427	32 1/2	Feb	36 1/2	Jan							
Imperial Tobacco of Canada common	•	10 1/4	10 10 1/2	8,015	9 1/2	Jan	10 1/2	Feb							
4% preferred	25	23 1/2	23 1/2 23 1/2	190	23	Jan	23 1/2	Feb							
6% preferred	51	54 1/2	54 1/2 54 1/2	200	54 1/2	Jan	57 1/2	Feb							
Industrial Acceptance Corp common	•	34 1/2	32 1/2 34 1/2	4,845	30	Jan	35	Jan							
81 1/2 preferred	30	34 1/2	33 34 1/2	1,127	32 1/2	Jan	34 1/2	Jan							
Inglis (John)	•	—	11 1/2 11 1/2	100	11 1/2	Feb	12	Jan							
International Bronze common	•	—	—	25	5 1/2	Jan	6 1/2	Jan							
6% preferred	25	16 1/2	16 1/2 16 1/2	235	16 1/2	Feb	17	Jan							
Intl Nickel of Canada common	•	43 1/2	42 1/2 44	6,373	42 1/2	Feb	46 1/2	Jan							
7% preferred	5	—	6 1/2 6 1/2	7	—	—	—	—							
International Paper common	•	7 1/2	5 1/2 5 1/2	2,995	52	Jan	54	Feb							
International Petroleum Co Ltd	•	26 1/2	25 1/2 26 1/2	520	25	Jan	29	Feb							
International Power	•	—	70 70	55	68	Jan	70 1/2	Feb							
International Utilities Corp	•	28 1/2	28 1/2 28 1/2	1,265	28	Jan	29 1/2	Jan							
\$1.40 preferred	25	30 1/2	30 1/2 31	715	30 1/2	Feb	32 1/2	Jan							
Interprovincial Pipe Line	•	26	25 28 1/2	6,442	25	Feb	29 1/2	Feb							
Jamaica Public Service common	•	11 1/2	11 1/2 13 1/2	125	12 1/2	Jan	14	Jan							
7% preferred	100	—	110 110	8	—	—	—	—							
Labatt Limited (John)	•	—	17 17	5	17	Jan	17	Jan							
Lake of the Woods common	•	—	33 33	95	30	Jan	33	Feb							
Laurentide class A	•	100	140 140	20	140	Feb	144	Jan							
Class B	•	—	9 9	100	9	Feb	10 1/2	Jan							
Lewis Bros Ltd	•	—	8 1/4 8 1/4	425	8	Jan	8 1/2	Jan							
Lindsay (C W)	•	—	9 1/2 9 1/2	145	9	Jan	10 1/2	Jan							
MacKinnon Struct Steel 5% 1st pfd	100	92	92 92	11	—	—	—	—							
MacMillan Export class B	•	—	17 1/2 18 1/2	1,100	17 1/2	Jan	20 1/2	Jan							
Mailman Corp Ltd common	•	—	19 1/2 19 1/2	50	—	—	—	—							
Priority	•	18 1/2	18 1/2 18 1/2	150	18 1/2	Jan	18 1/2	Jan							
Massey-Harris	•	9 1/2	9 1/2 10	4,882	9 1/2	Jan	10 1/2	Jan							
McColl Frontenac Oil	•	35	35 35 1/2	1,580	34 1/2	Feb	38	Jan							
Mitchell (Robt)	•	—	36 1/2 36 1/2	50	37	Jan	41	Jan							
Molson Breweries Ltd class A	•	—	25 1/2 26 1/2	380	25	Feb	26 1/2	Feb							
Class B	•	—	25 1/2 25 1/2	30	25 1/2	Feb	26	Jan							
Montreal Locomotive	•	14 1/2	14 1/2 14 1/2	165	15	Jan	15 1/2</								

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last						Week's Range		Sales for Week		STOCKS	Friday Last						Week's Range		Sales for Week		STOCKS		
	Sale Price		of Prices		Shares		Range Since Jan. 1		Sale Price			Sale Price		of Prices		Shares		Range Since Jan. 1		Sale Price				
	Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High			
Copper-Man Mines Ltd.	1	54c	a48½c	57c	78,400	40c	Jan	57c	Feb	8.25	Jan	3.00	3.05	2,000	3.00	Feb	3.70	Jan	3.00	3.05	2,000	3.00	Feb	
Cortez Explorations Ltd.	1	6c	5c	6½c	5,400	4c	Jan	6½c	Feb	80c	Jan	11c	11c	500	11c	Jan	12c	Jan	11c	11c	500	11c	Jan	
Cournor Mining Co Ltd.	1	--	10½c	10½c	500	7c	Jan	10½c	Feb	5.40	Jan	75c	70	13,300	70c	Feb	1.18	Jan	75c	70	13,300	70c	Feb	
Detta Minerals Ltd.	1	--	21c	21c	500	21c	Feb	21c	Feb	1.80	Jan	33c	30c	5,400	29½c	Feb	40c	Jan	7.00	7.00	100	6.75	Jan	
Dome Mines Ltd.	1	--	19½	20½	460	19½	Feb	20½	Jan	11	10½	11	11	1,140	9½	Feb	13½	Jan	11	10½	11	9½	Feb	
Dominion Asbestos	1	3.35	3.00	3.55	8,600	2.90	Feb	4.20	Jan	47	41c	47c	7,700	41c	Feb	55c	Jan	4.20	3.55	8,600	41c	Feb		
Donaldia Mines Ltd.	1	--	61c	63c	6,500	50c	Jan	68c	Feb	1.65	Jan	47	41c	47c	7,700	41c	Feb	55c	Jan	1.65	1.71	800	1.65	Feb
East Rim Nickel	1	1.35	1.35	1.35	700	1.34	Jan	1.60	Jan	1.80	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.80	1.75	2,000	22c	Feb	
East Sullivan Mines Ltd.	1	5.75	5.75	6.40	5,000	5.75	Jan	6.70	Jan	1.23	Jan	2.35	2.35	100	2.20	Feb	2.50	Jan	1.23	1.23	100	2.20	Feb	
El Sol Gold Mines Ltd.	1	--	9c	10c	2,500	8c	Jan	12c	Feb	10½c	Jan	10½c	10½c	3,000	9½c	Jan	11c	Feb	10½c	10½c	3,000	9½c	Jan	
Falconbridge Nickel Mines Ltd.	1	--	19½	20	300	19½	Feb	23½	Jan	9c	Jan	90c	85c	300	2.75	Feb	3.30	Jan	9c	9c	300	85c	Jan	
Fenimore	1	--	80c	80c	500	80c	Feb	88c	Jan	1.40	Jan	80c	80c	500	75c	Feb	1.68	Jan	1.40	1.40	500	80c	Jan	
Fontana Mines (1945) Ltd.	1	3c	3c	5c	4,550	3c	Feb	6c	Feb	1.40	Jan	68c	71c	3,800	63c	Jan	77c	Feb	1.40	1.40	3,800	63c	Jan	
Frobisher Ltd.	1	8.20	7.90	9.25	51,650	5.90	Jan	9.25	Feb	1.51	Jan	46c	40c	92,300	39c	Jan	60c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Giant Yellowknife Gold Mines	1	--	10	10½	200	9.90	Feb	11½	Jan	1.12	Jan	80c	80c	51,100	80c	Jan	90c	Jan	1.12	1.12	51,100	80c	Jan	
Graham Bousquet Gold Mines Ltd.	1	94c	79c	105c	115,400	58c	Feb	1.05	Feb	1.40	Jan	1.40	1.30	3,200	1.25	Jan	1.68	Jan	1.40	1.30	3,200	1.25	Jan	
Grandines Mines Ltd.	1	42c	40c	55c	11,700	38c	Feb	61c	Jan	1.40	Jan	80c	80c	500	75c	Feb	1.05	Jan	1.40	1.30	500	75c	Feb	
Gunnar Gold Mines Ltd.	1	11	7.70	11½	7,800	3.95	Jan	11½	Feb	1.51	Jan	7c	6c	16,000	3½c	Jan	8½c	Feb	1.51	1.40	1.62	11,400	1.35	Feb
Hillcrest Collieries	1	40c	40c	40c	684	40c	Feb	40c	Feb	1.51	Jan	46c	40c	92,300	39c	Jan	60c	Jan	46c	40c	92,300	39c	Jan	
Hollinger Cons Gold Mines Ltd.	1	15½	15½	15½	420	15	Jan	15½	Jan	1.12	Jan	80c	80c	51,100	80c	Jan	90c	Jan	1.12	1.12	51,100	80c	Jan	
Inspiration	1	3.65	88c	5.00	286,100	48c	Jan	5.00	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Iso Uranium Mines	1	1.47	1.18	1.49	44,650	1.18	Feb	1.49	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Jack Lake Mines Ltd.	1	5c	4c	5c	25,500	2½c	Jan	5c	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Jacuelot Mines Ltd.	1	20c	16c	24c	116,600	10c	Jan	24c	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Kayrand Ming Dev Co Ltd.	1	12c	10c	12c	21,000	7½c	Jan	12c	Jan	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Kennedy Yukon Mines	1	12½c	11c	13c	19,300	10c	Jan	14c	Jan	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Kerr-Addison Gold Mines Ltd.	1	19	19	30	300	19	Feb	20½	Jan	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Keyboycon Mines Ltd.	1	21c	20c	25c	22,500	20c	Feb	47c	Jan	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Labrador Mining & Explor Co Ltd.	1	10½	10½	10½	1,600	9.75	Jan	10½	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Ladulama Gold Mines Ltd.	1	53c	53c	59c	22,600	26c	Jan	80c	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Lafayette Asbestos Mines Ltd.	1	49c	47c	57c	62,500	47c	Feb	70c	Jan	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400	1.35	Feb
Lake Dufault Mines Ltd.	1	--	1.15	1.27	1,500	95c	Jan	1.27	Feb	1.51	Jan	22c	22c	2,000	22c	Feb	27c	Jan	1.51	1.40	1.62	11,400		

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Barvus Mines Ltd.	1	3.10	3.05 3.25	7,475	3.05 Feb	4.20 Jan
Warrants		1.40	1.30 1.60	2,940	1.30 Feb	1.95 Jan
Barymin Co Ltd.		—	1.30 1.36	4,850	1.30 Jan	1.50 Jan
Base Metals Mining	•	23c	22c 25 1/2c	27,300	22c Feb	35c Jan
Bata Petroleums Ltd.	•	35c	35c 39c	24,900	35c Feb	49c Jan
Bathurst Power class A	•	43 1/2	43 1/2 44	63	43 1/2 Jan	55 Jan
Beattie-Duquesne	1	—	40c 42c	14,344	35c Jan	49c Jan
Beatty Bros	•	7 1/2	7 1/2 7 1/2	275	7 Feb	8 Jan
Beaver Lodge Uranium Mines	1	1.85	1.88 2.10	27,900	1.78 Feb	2.10 Feb
Bell Telephone	25	38 1/2	37 38 1/2	8,823	37 Feb	39 Jan
Bellekene Mines	1	43c	42c 56c	67,200	42c Feb	72c Jan
Belleterre Quebec	1	1.10	1.04 1.15	2,600	3.25 Jan	3.75 Jan
Bevcourt Gold Rights	1	94c	79c 99c	311,250	79c Feb	1.00 Jan
Bibis Yukon Mines	1	22c	21c 24c	26,800	20c Jan	30c Jan
Bidgood Kirkland	1	10 1/2c	9c 11c	27,000	8c Jan	14c Jan
Bojjo Mines	1	—	37c 44c	160,650	19c Jan	49c Jan
Bonville Gold	1	36c	21c 43c	1,887,150	23c Jan	43c Feb
Bordulac	1	15c	14c 16c	14,700	12 1/2c Jan	20c Jan
Boymar	1	14 1/2c	14c 18c	93,422	12 1/2c Jan	20c Feb
Bralorne Mines	•	4.80	4.80 4.90	710	4.60 Feb	5.25 Feb
Braisman Petroleums	1	1.65	1.61 1.70	1,200	1.30 Feb	1.90 Jan
Brantford Cordage class A	•	15	14 1/4 15	163	14 1/4 Feb	15 1/2 Jan
Brantford Roofing class A	•	14 1/4	14 14 1/4	130	14 Feb	15 Jan
Brazilian Traction ordinary	•	10%	10 1/2 10%	11,925	9 1/2 Jan	11 1/4 Jan
Brewis Red Lake	1	14 1/2c	10c 17c	543,300	9c Jan	17c Feb
Bristol Oils	1	—	36c 40c	6,025	36c Feb	52c Jan
Britalita Petroleums	6.15	6.00	6.75 20,875	6.00 Feb	10 1/4 Jan	
British American Oil common	•	19 1/2	19 1/2 19%	5,088	19 1/2 Feb	21 1/2 Jan
British Columbia Elec preferred	100	77	77 77	50	76 Feb	78 Jan
4 1/2% preferred	100	89	88 89 1/2	84	87 Jan	90 1/2 Feb
5% preferred	50	47	47 48 1/2	95	47 Jan	48 1/2 Jan
British Columbia Forest Products	•	4.85	4.85 5%	3,100	4.85 Feb	5% Jan
British Columbia Packers class A	•	14	14 15	365	12 1/2 Jan	15 Jan
Class B	•	9	8 1/2 9	375	8 Jan	9 1/2 Jan
British Columbia Power class A	•	—	35 1/2 36	579	33 Feb	36 Feb
Class B	•	—	7 1/2 7 1/2	400	7 1/2 Jan	7 1/2 Jan
British Empire Oil class A	1	1.00	99c 1.10	46,200	99c Feb	1.40 Jan
Broulan Reef Mines	1	3.20	3.20 3.20	2,500	2.99 Jan	3.30 Jan
Bruck Mills class A	•	18 1/2	18 1/2 18 1/2	20	18 1/2 Feb	18 1/2 Feb
Brunhurst Mines Ltd.	1	31c	30c 41c	159,035	30c Feb	41c Feb
Brunswick Mining & Smelting	1	16 1/2c	15 1/4c 18 1/2c	27,930	15c Feb	18 1/2c Feb
Buffadison Gold	1	14c	11c 15c	194,100	11c Jan	15c Jan
Buffalo Ankerite	1	90c	75c 95c	6,380	50 1/2c Jan	1.05 Feb
Buffalo Canadian	•	31c	30c 35c	97,800	19 1/2c Jan	35c Feb
Buffalo Red Lake	1	7 1/2c	5 1/2c 8c	30,000	5c Jan	8c Jan
Building Products	•	36 1/2	36 36 1/2	375	34 Jan	37 Jan
Bulldog Yellow Knife	1	—	26c 30c	9,100	22c Jan	34c Jan
Bunker Hill	•	11c	8 1/4c 30c	62,500	7 1/2c Jan	12c Feb
Burlington Steel	•	20	20 20 1/2	582	20 Jan	21 Jan
Burns & Co class B	•	32 1/2	31 1/2 32 1/2	410	30 Jan	32 1/2 Feb
Burrard class A	•	7 1/2	7 1/2 7 1/2	750	7 1/2 Feb	8 1/2 Jan
Calder Bousquet	1	17 1/2c	13c 19c	484,490	7 1/2c Jan	19c Feb
Calgary & Edmonton	•	12 1/2c	12 1/2c 13 1/2c	2,410	12 1/2c Feb	14 1/4 Jan
Callinan Flint Flon	1	24c	20c 25c	64,096	18 1/2c Jan	28 1/2c Jan
Calmont Oils	1	1.60	1.60 1.75	80,975	1.55 Jan	2.12 Jan
Cainorth Oils	1	46c	45c 49 1/2c	10,000	45c Feb	73c Jan
Calvan Cons Oil & Gas	1	5.80	5.75 6.00	3,490	5.65 Feb	6.65 Jan
Campbell Chibougamau	1	2.75	2.55 2.75	10,100	2.25 Jan	3.05 Jan
Campbell Red Lake	1	9.70	9.50 9.70	3,950	9.50 Jan	10.50 Jan
Canada Bread common	•	—	3.25 3.25	101	3.00 Jan	3.50 Feb
Class B preferred	50	—	50 50	15	50 Feb	51 Jan
Canada Cement common	•	81 1/2c	78 81 1/2c	488	74 1/2 Jan	87 Feb
Preferred	20	27 1/2c	27 1/2c 28	315	26 1/2c Feb	28 Feb
Canada Foils class A	10	14	14 16	400	14 Feb	16 1/2 Jan
Canada Iron Foundry	20	21 1/2c	21 1/2c 22	245	21 1/2c Jan	23 Feb
Canada Melting	•	51	50 51	230	50 Feb	54 Jan
Canada Northern Power	•	—	11 1/2 11 1/2	25	11 1/2 Feb	12 1/2 Jan
Canada Packers class B	•	29 1/2c	28 1/2c 30	265	28 1/2c Feb	30 Jan
Canada Permanent Mortgage	20	53 1/2c	52 1/2c 53 1/2c	417	49 Jan	54 1/2c Jan
Canada Southern Oils	•	10	9.75 10 1/4	1,380	9.75 Feb	11 1/2 Jan
Canada SS Lines common	•	—	80 80	46	78 1/2c Feb	82 Jan
Preferred	50	47 1/2c	46 1/2 47 1/2c	263	46 1/2 Jan	48 Jan
Canada Wire & Cable class B	•	—	75 75	25	75 Feb	84 Jan
Canadian Admirals	•	75c	70c 80c	11,631	70c Feb	94c Jan
Canadian Atlantic Oil	2	5.20	5.15 5.65	5,095	5.00 Jan	5.65 Feb
Canadian Bank of Commerce	10	30	29 1/2c 30	2,857	28 1/2c Jan	30 1/2c Feb
Canadian Breweries	•	19 1/2c	18 1/2c 19 1/2c	2,780	18 1/2c Jan	19 1/2c Feb
Canadian Canners	•	33	32 33	1,088	30 1/2c Jan	33 Jan
Canadian Car class A	20	—	18 18 1/2c	1,645	17 Jan	19 Jan
Canadian Celanese common	•	42	40 42	1,275	40 Feb	46 Jan
\$1.00 preferred	25	33	33 33 1/2c	100	32 1/2c Jan	34 Jan
\$1.75 preferred	25	—	20 20 1/2c	10	19 Feb	21 Jan
Canadian Chemical & Cellulose	•	12 1/2c	12 1/2c 12 1/2c	1,695	12 1/2c Feb	14 Jan
Canadian Decalta Gas & Oils	•	—	72c 80c	3,744	72c Feb	86c Jan
Warrants	—	—	21c 27c	1,600	21c Feb	31c Jan
Canadian Devonian Petroleum	•	1.07	1.00 1.20	15,600	99c Feb	1.51 Jan
Canadian Dredge	•	—	50 50 1/2c	200	45 1/2c Jan	55 Feb
Canadian Food Products class A	•	—	7 1/2c 7 1/2c	478	5 1/2c Jan	7 1/2c Feb
Canadian Ice Machine class A	1	—	61 61	10	50 1/2c Jan	62 Feb
Canadian Malartic	•	51c	49c 51c	3,600	46c Jan	55c Jan
Canadian Oils Cos common	•	14	14 14 1/4c	730	13 1/2c Jan	14 1/4c Jan
5% preferred	100	100 1/2c	99 100 1/2c	145	97 Jan	100 1/2c Feb
Canadian Pacific Railway	28	30 1/2c	29 29 1/2c	2,115	29 29 1/2c Jan	32 1/2c Jan
Canadian Pipe Line Producers	1	1.85	1.76 1.90	23,260	1.76 Feb	2.26 Jan
Canadian Utilities preferred	100	—	98 100	30	98 Feb	100 Jan
Canadian Vickers	•	17%	17 1/2% 17 1/2%	600	17 Feb	18 1/2c Jan
Canadian Williston Minerals	•	2.90	2.75 2.95	1,850	2.75 Feb	3.30 Jan
Cariboo Gold	1	1.40	1.40 1.50	16,900	1.20 Jan	1.50 Feb
Cassiar Asbestos Corp Ltd. Rights	•	7.10	7.00 7.20	10,015	6.75 Feb	9.00 Jan
Castle Tretthewey	1	60c	60c 65c	28,997	50c Feb	80c Jan
Central Explorers	1	5.30	5.10 5.			

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Per	Low High		Low High		Per	Low High		Low High			
Gas Exploration of Alberta	*	1.36	1.35 1.47	15,300	1.35 Feb 1.80 Jan	Little Long Lac	*	81c 85c	3,500	66c Jan 1.00 Feb		
Gatineau Power common	*	21 1/2	21 1/2 22	917	20 1/4 Jan 22 1/4 Jan	Loblaw Grocerias class A	*	36 1/2 36 1/2	620	36 1/2 Feb 38 1/2 Jan		
General Bakeries	*	5 1/4c	5 1/4c 5 1/4c	300	4 90 Jan 6 00 Jan	Class B	*	37 1/2 37 1/2	39	37 1/2 Feb 39 1/2 Jan		
General Dynamics	3	41 1/2	41 41 1/2	540	41 Jan 43 1/2 Jan	Lomega Gold	1	8c 6 1/2c	8c	39,666 3 1/2c Jan 11 1/2c Jan		
General Motors	5	64 3/4	63 64 1/2	215	63 Feb 68 1/4 Feb	Long Island Petroleums	1	22c	22c 25c	13,300	22c Feb 30c Jan	
General Petroleum class A	1	6.00	6.00 6.35	1,031	6.00 Feb 7.50 Jan	Loucourt Goldfields	1	19c	18c 23c	22,100	16c Jan 25c Jan	
General Steel Wares common	*	17	17 17	225	17 Jan 17 1/4 Jan	Lowney (Walter M)	1	14	14 14	10	14 Jan 14 1/2c Jan	
Preferred	100		101 101	65	100 1/4 Jan 104 Jan	Lynx Yellowknife	*	12c	12c 12c	2,000	11 1/2c Jan 15c Jan	
Geneva Lake	1	13c	13c 14 1/4c	50,738	10 1/4c Jan 18c Jan	Macassa Mines	1	1.75	1.70 1.75	3,115	1.66 Feb 1.80 Jan	
Giant Yellowknife Gold Mines	1		10 10 1/2c	1,932	9.65 Feb 11 1/4 Jan	MacDonald Mines	1	90c	95c	11,430	90c Feb 1.14 Jan	
Gillies Lake	1	15c	11 1/4c 18c	310,200	7c Jan 18c Feb	Mackie Exploration	1	27 1/2c	22c 30c	39,950	17c Jan 30c Feb	
Glenora Gold	1	4c	4c 4 1/4c	27,420	2 1/2c Jan 6c Jan	Macho River	1	11c	9 1/2c 12c	94,500	3 1/2c Jan 19c Jan	
God's Lake Gold	*	85c	83c 91c	65,167	66c Jan 1.14 Jan	Macken Mines	1	70c	50c 70c	74,790	50c Feb 90c Jan	
Goldale Mines	1	23c	20c 24c	8,900	19c Feb 22c Jan	MacLeod-Cockskeet Gold Mines	1	2.75	2.50 2.95	29,495	2.39 Feb 2.95 Feb	
Goldcrest	1	34	23 34	385,750	20 Jan 34 Feb	MacMillan & Bloedel class A	*	18 1/2c	18 1/2c 18 1/4c	350	17 1/4 Jan 20 1/2c Jan	
Gold Eagle Mines	1	8c	7 1/2c 8 1/4c	20,000	7c Jan 9 1/2c Jan	Class B	*	18 1/2c	17 1/2c 18 1/2c	1,526	17 Jan 20 1/4 Jan	
Golden Manitou	1	2.90	2.80 2.95	8,500	2.80 Feb 3.75 Jan	Madsen Red Lake Gold Mines	1	1.57	1.55 1.60	7,750	1.50 Feb 1.75 Jan	
Goldhawk Porcupine	*	6 1/2c	4 1/4c 7c	13,000	3 1/2c Feb 7c Feb	Magnet Consol	*	15c	10c 15 1/4c	61,500	7c Jan 15 1/4c Feb	
Goldora Mines	1	9c	5c 12c	40,700	3 1/2c Jan 12c Feb	Malartic Goldfields	1	1.70	1.66 1.75	9,300	1.65 Feb 1.95 Feb	
Goodfish Mining	*	6 1/2c	3 1/2c 7c	66,100	3c Jan 7c Feb	Manitoba & Eastern	1	4c	3 1/2c 4 1/2c	94,220	2c Jan 7 1/2c Feb	
Goodyear Tire common	*	90	90 90	36	88 1/2 Jan 91 Jan	Manitoba Sugar preferred	100	100	100	10 Feb 102 Jan		
Preferred	50	48	48 48	100	47 1/2 Jan 48 Jan	Maple Leaf Milling common	*	8	8 1/4	587	8 Jan 8 1/2c Jan	
Gordon Mackay class A	*	8	8 8	100	8 Feb 11 Feb	5% preferred	100	85 1/2	85 1/2	25	82 Jan 86 Jan	
Grafton & Co class A	*	15 1/2	15 1/2 15 1/2	20	15 1/2 Feb 16 Jan	Maralgo Mines	1	6 1/2c	6c 7c	7,000	4 1/2c Jan 8c Jan	
Graham Bousquet	1	95c	77c 1.05	733,900	47c Jan 1.05 Feb	Marbenor Malartic	1	17c	12c 18c	257,100	10 1/2c Jan 18c Feb	
Grandine Mines	*	41c	37c 54c	93,900	28c Jan 61 1/2c Jan	Marcus Gold	1	12c	11c 12c	20,100	10c Jan 14 1/2c Jan	
Great Lakes Paper common	*	15 1/4	15 1/4 16 1/4	3,510	15 1/2c Jan 17 1/2c Jan	Marigold Oils Ltd.	*	60c	57c 65c	7,000	57c Feb 84c Jan	
Preferred	*	47	47 100	45 1/2	45 1/2 Feb 47 1/4 Jan	Martin-McNeely	1	5c	4c 5c	7,000	4c Feb 6 1/2c Jan	
Great Plains Development of Can	1	6.25	6.20 6.25	650	6.20 Feb 7.00 Jan	Marwayne Oils Ltd.	*	53c	53c 58c	14,500	51c Feb 82c Jan	
Great West Coal class A	*	10 1/4	10 10 1/4	2,350	9 1/2c Jan 10 1/4 Jan	Massey-Harris	*	9 1/2c	9 1/2c 10	4,746	9 1/2c Jan 10 1/2c Jan	
Class B	*	10 10 1/4	75	9 1/2c	9 1/2c Jan 10 1/4 Jan	Matarrow Lead	1	9c	9c 10c	9,500	8c Jan 10 1/2c Feb	
Gridoil Freehold	4.65	4.40 4.65	5,475	4.30 Jan	Mayo Mines Ltd.	1	14c	13c 17c	214,000	12c Jan 18 1/2c Feb		
Gulf Lead	1	12 1/2c	9 1/4c 13c	12,400	8c Jan 14c Jan	McCabe Grain class A	*	12 1/2c	12 1/2c	50	12 Jan 12 1/2c Feb	
Gunnar Gold	1	11 1/2	7.60 11 1/2	390,180	2.25 Jan 11.50 Feb	McColl Frontenac common	*	35	34 1/2 35 1/2	517	34 1/2 Feb 38 1/2 Jan	
Gwilm Lake Gold	1	8 1/2c	5c 11c	128,800	3 1/4c Jan 11c Feb	McDougall-Segur	*	20c	20c	2,700	18c Feb 28c Jan	
Gypsum Lime & Alabastine	*	35 1/2	34 35 1/2	1,600	34 Jan 37 Jan	McIntyre Porcupine	5	64	65	250	64 Feb 69 Jan	
Hallowell Gold	1	4c	3 1/4c 4 1/2c	25,500	2c Jan 7c Jan	McIvor Drilling	*	11 1/2c	11 1/2c	600	11 1/2 Jan 12 Jan	
Hamilton Bridge	*	15	15 15	25	15 Feb 16 Jan	McKenzie Red Lake	1	35c	33c 35c	13,700	32c Jan 38c Jan	
Hamilton Cotton common	*	20	20 20	70	18 Feb 20 Feb	McLellan Gold	1	5c	4 1/2c 5c	14,000	3 1/2c Jan 6c Jan	
Hard Rock Gold Mines	1	15c	15c 2.50	2,500	13c Feb 16c Jan	McMarmac Red Lake	1	8 1/2c	7 1/2c 9c	10,500	6 1/2c Jan 9c Jan	
Harding Carpets	*	7 1/2	7 1/2 400	7 1/2c	7 1/2c Feb 8 1/2 Jan	McWatters Gold	*	9 1/2c	9 1/2c 9 1/2c	500	7c Jan 12c Jan	
Harricana Gold	1	14 1/2c	12 1/2c 15c	52,500	8 1/2c Jan 20 1/2c Jan	Mentor Exploration	5	--	4.00 4.25	500	3.50 Jan 4.25 Feb	
Harrison Hibbert Mines	1	9c	8c 10c	49,500	7c Jan 15c Jan	Mercury Mills	*	1.90	2.00	780	1.75 Feb 2.15 Jan	
Hasaga Gold	1	17c	15 1/2c 17c	10,877	14c Jan 18c Jan	Merrill Island	1	50c	49c 56c	25,400	35c Jan 60c Feb	
Head of Lakes Iron	1	14c	12 1/2c 14c	5,000	11 1/2c Jan 19 1/2c Jan	Mexican Light & Power	*	3.00	3.25	204	3.00 Feb 3.25 Feb	
Headway Red Lake	1	--	8 1/2c 11 1/2c	13,100	6 1/2c Jan 14 1/2c Jan	Preferred	13.50	5 1/2c	5 1/2c	25	5 1/2c Feb 6 1/2c Jan	
Heath Gold	1	--	12 1/2c 14 1/2c	34,800	11c Jan 18c Jan	Mid-Continent Oil	30c	28c	31c	49,400	28c Feb 38c Jan	
Hellens Mining	1	--	60c	61c	1,200	60c Feb 1.00 Jan	Mill City Petroleum	*	48c	49c	2,200	48c Feb 62c Jan
Heva Gold Mines	1	8c	7 1/2c 9c	54,000	7c Jan 9 1/2c Jan	Minda-Scotia	*	13c	12c 14c	11,700	10c Jan 21c Jan	
High Crest Oils Ltd.	*	42c	41c 48c	23,600	41 Feb 65c Jan	Mindamar common	*	3.80	3.80 4.00	3,600	3.80 Feb 4.55 Jan	
Highwood Bell	1	--	45c	45c	1,000	43c Feb 48c Jan	Mining Corp	*	13 1/2c	13 1/2c 14	3,085	13 1/2c Jan 14 1/2c Jan
Highwood Sarcee	1	23c	23c 24c	3,000	23c Feb 34c Jan	Monarch Knitting common	*	--	15	15	200	15 Feb 16 1/2 Jan
Holden Manufacturing class A	*	5.00	4.00 5.00	429	3.00 Feb 5.00 Feb	Preferred	100	90	90	50	93 Feb 92 Feb	
Hollinger Consol	5	15 1/2c	15 1/2 15 1/2	5,030	15 Jan 15 1/2c Feb	Moneta Porcupine	1	49c	45c 52c	60,000	40c Jan 44 1/2c Feb	
Home Oil	*	11	10 1/2 11	2,605	9 1/2c Feb 13 Jan	Montreal Locomotive	*	14 1/2c	14 1/2c 14 1/2c	490	14 1/2c Feb 15	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 20

STOCKS	Par	Friday		Week's		Sales		STOCKS	Friday		Week's		Sales		STOCKS	
		Last	Range	Range	of Prices	Shares	Range Since Jan. 1		Low	High	Range	of Prices	Shares	Range Since Jan. 1		
		Sale Price	Low	High	Low	High	Low	Sale Price	Low	High	Low	High	Low	High		
Ontario Jockey Club	•	2.20	2.15	2.25	3,525	2.05 Jan	2.25 Feb	Taku River	10c	8 1/4c	10c	2,800	8c Jan	10c Feb		
Ontario Pyrites Co Ltd	•	1.85	1.70	1.98	81,150	1.70 Feb	2.20 Jan	Tambly Ltd common	38	37	38	335	36 Jan	38 Feb		
Class B warrants	•	—	50c	54c	4,800	34c Jan	65c Jan	Taylor, Pearson common	9	8 1/2c	9	800	8 Jan	10 Jan		
Ontario Steel common	•	—	19	19	75	19 Feb	20 Jan	Preferred	10	12 1/2c	12 1/4c	140	12 Jan	13 Feb		
Openiska Copper Mines	•	1	1.55	1.50	1.65	12,100	1.50 Feb	1.90 Jan	Teck-Hughes Gold Mines	1	2.00	2.00	2.06	6,975	2.00 Feb	2.20 Jan
Orange Crush	•	—	3.40	3.50	300	3.00 Jan	3.65 Jan	Thompson-Lundmark	166	13c	17c	52,700	11c Jan	17c Jan		
Orenada Gold	•	1	8 1/4c	8 1/4c	9c	1,500	8c Jan	Toburn Gold	—	33c	35c	2,215	32c Feb	36c Jan		
Oriac Red Lake	•	1	11c	9 1/2c	13c	261,200	5c Jan	Tobill Gold	25c	23c	25c	6,500	22c Jan	29c Jan		
Oiske Lake Mines	•	1	64c	58c	68c	38,900	56c Feb	Torbrill Silver Mines	1	1.50	1.40	1.60	800	1.40 Jan	1.70 Jan	
Pacific Petroleum	•	1	11 1/2c	11 1/2c	12 1/4c	8,925	11 Jan	Toronto General Trusts	20	29 1/2c	29 1/2c	29 1/2c	200	28 1/2c Feb	29 1/2c Feb	
Page Hershey Tubes	•	69 1/2c	69	70	270	69 Feb	72 Jan	Toronto Iron Works class A	15 1/2c	15 1/2c	15 1/2c	115	15 1/2c Jan	17 Jan		
Pamour Porcupine	•	—	91c	1.02	2,310	91 Feb	1.10 Jan	Towagmac Exploration	1	10c	10c	12c	3,000	9 1/2c Jan	13c Feb	
Pan Western Oil	•	106	37c	35c	39c	33,200	35c Feb	45c Jan	Traders Finance class A	54 1/2c	54 1/2c	57	6,203	50 1/2c Jan	57 1/2c Jan	
Paramaque Mines	•	1	12c	6c	18c	228,900	37c Jan	18c Feb	Warrants	26c	25 1/2c	26 1/2c	1,150	20c Jan	27c Jan	
Parbee Malaric	•	1	7c	6c	7c	17,000	4c Jan	7c Jan	Trans Empire Oils	3.30	3.30	3.60	42,630	3.30 Feb	3.95 Jan	
Parker Drilling	•	5 1/2c	5 1/2c	5 1/2c	175	5 1/2c Feb	6 1/2c Jan	Trans Era Oils	1.20	1.15	1.23	32,400	1.15 Feb	1.55 Jan		
Partanen Malaric	•	1	8 1/2c	6c	8 1/2c	4,700	4 1/2c Jan	8 1/2c Feb	Trans Mountain Oil Pipe Line	40 1/2c	39 1/2c	44	14,551	33 1/2c Jan	46 1/2c Feb	
Paymaster Consol	•	1	50c	49 1/2c	52c	15,350	48c Feb	58c Jan	Transcontinental Resources	47c	45c	49c	410,875	41c Feb	51c Jan	
Peace River Nat Gas	•	—	7.00	7.00	750	6.60 Feb	8.00 Jan	Transvision-Television	—	13c	13c	13c	3,500	12c Jan	17c Jan	
Penn-Cobalt Silver	•	1	14c	14c	14 1/2c	18,075	14c Jan	20c Jan	Trend Petroleum	26	24c	28c	3,645	24c Feb	32 1/2c Jan	
Perron Gold	•	62c	55c	62c	7,400	52c Jan	62c Feb	Triad Oil	2.45	2.35	2.50	19,200	2.33 Feb	2.84 Jan		
Pershcourt Gold Fields	•	1	20c	20c	25c	21,400	20c Feb	Tungsten Corp.	36	34 1/2c	40c	102,060	17c Jan	46c Feb		
Petrol Oil & Gas	•	52c	52c	56c	30,100	52c Feb	83c Jan	Union Acceptance common	—	9 1/2c	9 1/2c	9 1/2c	525	7 Jan	10 Feb	
Photo Engravers	•	—	30 1/2c	30 1/2c	50	30 Jan	32 1/2c Feb	Union Gas	26 1/2c	26 1/2c	26 1/2c	896	25 1/2c Feb	29 Jan		
rickle Crew Gold Mines	•	1.45	1.40	1.48	7,975	1.40 Jan	1.59 Jan	Union Mining	21 1/2c	18 1/2c	27c	32,067	18c Jan	27c Feb		
Pioneer Gold	•	2.01	2.01	2.10	1,210	1.91 Jan	2.12 Jan	United Asbestos	4.05	3.45	4.10	102,125	3.00 Feb	4.25 Jan		
Placer Development	•	43 1/2c	41 1/2c	43 1/2c	2,220	39c Jan	45 Jan	United Corp class B	—	49	49	170	46 1/2c Feb	50 Jan		
Ponder Oils	•	1.50	1.50	1.62	11,600	1.40 Jan	1.76 Jan	United Fuel class A preferred	50	56	56	20	54 1/2c Jan	57 Jan		
Porcupine Peninsular	•	—	18c	21c	21c	162,583	3c Jan	27c Jan	United Keno Hill	9.00	8.80	9.00	2,861	8 1/2c Jan	10 1/2c Jan	
Powell River	•	22 1/2c	22	22 1/2c	3,080	22 Feb	23 1/2c Feb	United Lead & Zinc Mines	40c	38c	44c	10,800	36c Jan	58c Feb		
Powell Rouyn Gold	•	—	1.04	1.15	2,240	1.00 Feb	1.52 Jan	United Oils	1.33	1.20	1.37	15,450	1.20 Feb	1.60 Jan		
Power Corp	•	38 1/2c	37	38 1/2c	636	34 1/2c Jan	38 1/2c Feb	United Steel	14 1/2c	13 1/2c	14 1/2c	4,920	11 Jan	14 1/2c Feb		
Prado Oil & Gas	•	77c	67c	77 1/2c	77,800	60c Jan	80c Feb	Upper Canada Mines	1.51	1.51	1.62	10,600	1.51 Feb	1.70 Jan		
Premier Border	•	8c	8c	10c	25,800	7c Feb	21c Jan	Van Roi Mines	9 1/2c	9c	9 1/2c	25,500	8c Feb	15c Jan		
Pressed Metals	•	—	11 1/2c	11 1/2c	17c	12,200	12c Jan	Ventures Ltd	—	22 1/2c	23c	8,128	22 1/2c Feb	24 1/2c Jan		
Preston East Dome	•	1.60	1.55	1.65	13,125	1.50 Feb	1.70 Jan	Vicour Mines	—	10c	11 1/2c	6,500	9c Feb	11 1/2c Feb		
Prospectors' Airways	•	1.85	1.85	2.00	1,700	1.65 Jan	2.20 Jan	Vilbona Gold	23c	18c	23c	197,975	4c Jan	23c Feb		
Punch Petroleum Ltd	•	62c	62c	63c	5,000	62c Feb	79c Jan	Violamac Mines	2.55	2.22	2.75	29,200	1.37 Jan	2.75 Feb		
Purdy Mica Mines	•	1	18c	11c	26c	287,100	7c Jan	Vulcan Oils	74c	64c	95c	32,900	42 1/2c Jan	95c Feb		
Quebec Chibougamau	•	1	13 1/2c	13 1/2c	2,000	13c Jan	19c Feb	Waite Amulet	11 1/2c	11 1/2c	12	2,035	11 1/2c Jan	12 1/2c Jan		
Quebec Copper Corp	•	95c	87c	143	34,200	86c Jan	155 Jan	Walker (G & W)	45	45	45	1,490	43 Jan	46 1/2c Jan		
Quebec Labrador	•	18c	17 1/2c	19c	66,900	15c Feb	21c Jan	Waterous Ltd common	—	12 1/2c	12 1/2c	160	10 1/2c Jan	13 1/2c Feb		
Quebec Manitou	•	1.10	1.00	1.15	17,500	1.00 Feb	1.70 Jan	Class A	—	12 1/2c	12 1/2c	175	12 1/2c Feb	12 1/2c Feb		
Queenston Gold	•	40c	40c	40c	11,111	38c Feb	1.11 Feb	Weedon Pyrite & Copper	48c	48c	1,000	48c Feb	60c Jan	8 1/2c Feb		
Quemont Mining	•	19 1/2c	19	19 1/2c	1,940	18 Jan	Westekosu Consolidated	8 1/2c	6c	8 1/2c	16,200	5c Jan	5c Jan			
Quesabe Mines	•	1	29c	18c	33c	884,000	8c Jan	33c Feb	West Malaric	6c	6c	10c</				

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 29

Investing Companies

In-Coming Companies				Out-Going Companies			
Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	91c	1.01	Johnston (The) Mutual Fund Inc.	—	30.81	31.43
Affiliated Fund Inc.	1.38	5.04	5.45	Keystone Custodian Funds—			
American Business Shares	1	4.01	4.34	B-1 (Investment Bonds) —	1	26.36	27.57
American Mutual Fund Inc.	1	11.83	12.86	B-2 (Medium Grade Bonds) —	1	24.77	27.02
Am-Houghton Fund "A" Inc.	1	9.78	10.63	B-3 (Low Priced Bonds) —	1	18.97	20.69
Am-Houghton Fund "B" Inc.	8	18.79	20.42	B-4 (Speculative Bonds) —	1	11.60	12.67
Beneficial Corp.	1	7 3/4	8 1/2	K-1 (Income Pfd Stocks) —	1	17.77	19.39
Bimir Holdings Corp.	1	2.40	2.90	K-2 (Appreciation Pfd Stks) —	1	27.39	29.88
Blue Ridge Mutual Fund Inc.	1	9.71	10.61	S-1 (Quality Common Stks) —	1	35.48	38.70
Bond Inv Tr of America	•	21.35	22.96	S-2 (Income Com Stocks) —	1	18.84	20.55
Boston Fund Inc.	1	23.11	24.98	S-3 (Appreciation Com Stks) —	1	17.53	19.13
Bowling Green Fund Inc.				S-4 (Low Priced Com Stks) —	1	7.63	8.33
Net asset value	10c	8.49	9.18	Knickerbocker Fund	—	5.89	6.40
Broad Street Invest Corp.	8	22.33	24.14	Lexington Trust Fund	25c	9.66	10.56
Bullock Fund Ltd.	1	24.35	26.68	Loomis Sayles Mutual Fund —			
				(Net Asset Value)	•	37.71	—

Name		Shares	Value	Shares	Value	Name	
Canada General Fund Inc.	1	9.26	10.61	Managed Funds—			
Canadian Fund Inc.	1	11.67	12.63	Automobile shares	16	x4.13	4.55
Century Shares Trust	1	15.84	17.12	Business Equipment shares	1c	x3.73	4.11
Chemical Fund	1	19.50	21.09	Electrical Equipment shares	1c	x4.76	5.24
Christians Securities com	100	6,670	6,820	General Industries shares	1c	x3.34	3.68
Preferred	100	136	141	Home Furnishings shares	1c	x3.26	3.59
Commonwealth Investment	1	6.97	7.58	Non-Ferrous Metals	1c	x4.05	4.46
Composite Bond & Stock Fund Inc	1	15.77	17.14	Paper shares	1c	x5.07	5.58
Composite Fund	1	12.82	13.93	Petroleum shares	1c	x5.16	5.68
Concord Fund Inc.	1	12.42	13.43	Steel shares	1c	x4.61	5.08
Consolidated Investment Trust	1	29	31	Manhattan Bond Fund Inc.	10c	x11	8.89
De Vegg Mutual Fund Inc.—				Massachusetts Investors Trust—			
Net asset value	1	36.64	37.01	Ctfs of beneficial interest	1	19.86	21.47
Delaware Fund	1	17.02	18.71	Mass Investors Growth Stock Fund Inc	1	17.54	18.96
Diversified Funds Inc.—				Massachusetts Life Fund—			
Diversified common stock	1	5.49	6.02	Units of beneficial interest		29.04	31.23
Diversified Growth Stock Fund	1	7.13	7.81	Mutual Fund of Boston Inc.	1	14.77	16.05
Diversified Investment Fund	1	6.81	7.46	Mutual Invest Fund Inc.	1	15.81	17.36
Dividend Shares	250	1.92	2.11	Mutual Shares Corp—			
Dreyfus Fund Inc.	1	10.35	11.25	Net asset value	1	13.72	—
Elton & Howard—				Mutual Trust Shares			
Balanced Fund	1	31.90	34.11	Of beneficial interest	1	x10.75	11.68
Stock Fund	1	23.94	25.60	Nation-Wide Securities—			
Equity Fund Inc.	300	5.21	5.40	Balanced Fund	1	15.95	17.12
Fidelity Fund Inc.	5	18.51	20.01	National Investors Corp.	1	11.72	12.67
Financial Industrial Fund Inc.	1	2.62	2.88	National Security Series—			
First Boston Corp.	10	36 1/2	38 1/2	Balanced Series	1	9.52	10.40
Founders Mutual Fund	1	8.34	9.07	Bond Series	1	7.15	7.47
Franklin Custodian Funds Inc.—				Low Priced Bond Series	1	7.32	8.00
Preferred stock series	1c	7.14	7.82	Preferred Stock Series	1	7.94	8.68
Common stock series	1c	6.86	7.52	Income Series	1	5.21	5.69
Fundamental Investors Inc.	2	19.86	21.76	Speculative Series	1	3.91	4.27
Futures Inc.	1	3.30	3.59	Stock Series	1	5.86	6.46
Gas Industries Fund Inc.	1	20.78	22.46	Industrial Stock Series	1	11.00	12.02
General Capital Corp.	1	59.70	64.19	Low Priced Com Stock Series	1	5.69	6.22
General Investors Trust	1	5.84	6.35	Natural Resources of Canada Fund Inc.	1c	3.03	3.32
Group Securities—				Natural Resources Fund Inc.	1c	4.46	4.89
Common (The) Stock Fund	1c	88.90	9.75	New England Fund	1	18.47	19.97
Automobile shares	1c	8.36	9.16	Pacific Amer Investors com	10c	6.65	7.15
Aviation shares	1c	9.76	10.69	81.50 preferred	5	25	26 1/2
Building shares	1c	9.15	10.03	Petroleum & Trading	5	25	32
Chemical shares	1c	9.08	9.95	Pine Street Fund Inc.	1	14.75	15.20
Electrical Equipment shares	1c	15.13	16.56	Pioneer Fund Inc.	2.50	18.33	19.92
Food shares	1c	5.07	5.57	Putnam (Geo) Fund	1	18.83	20.30
Fully administered shares	1c	7.85	8.61	Republic Investors Fund	1	3.14	3.45
General bond shares	1c	8.82	9.67	Scudder, Stevens & Clark Fund Inc (net asset value)	—	57.02	—
Industrial Machinery shares	1c	10.00	10.95	Scudder, Stevens & Clark Com Stock Fund (net asset value)	—	29.01	—
Institutional bond shares	1c	9.26	9.65	Selected Amer Shares	2 1/4	13.65	14.76
Investing Company shares	1c	13.61	14.90	Shareholders Trust of Boston	1	26.38	28.52
Low Priced shares	1c	7.35	8.06	Sovereign Investors	1	8.36	9.15
Merchandising shares	1c	8.29	9.09	State Street Investment Corp	—	69.50	73.00
Mining shares	1c	7.16	7.85	Stein Roe & Farnham Fund	1	22.63	22.86
Petroleum shares	1c	13.57	14.86	Technical Fund Inc	1	8.76	9.55
Railroad Bond shares	1c	2.86	3.15	Television-Electronics Fund Inc	1	14.23	15.51
RR Equipment shares	1c	4.62	5.08	Texas Fund Inc	1	5.34	5.84
Railroad stock shares	1c	8.38	9.18	United Accumulative Fund	1	12.44	13.52
Steel shares	1c	7.22	7.92	United Continental Fund	4.46	4.87	
Tobacco shares	1c	4.50	4.94	United Income Fund Shares	1	12.63	13.73
Utility shares	1c	6.98	7.65	United Science Fund	1	5.93	6.48
Growth Companies Inc.	1	11.44	12.50	Value Line Fund Inc	1	6.01	6.57
Growth Industry Shares Inc.	1	27.12	27.93	Wall Street Investing Corp	1	14.41	14.70
Guardian Mutual Fund Inc.	1	12.15	12.53	Wellington Fund	1	20.59	22.46
Hove Plan Fund Inc.	1	4.73	5.11	Whitehall Fund Inc	1	19.34	20.93
Hudson Fund Inc.	1	24.31	26.28	Wisconsin Investment Co	1	4.28	4.64
Income Foundation Fund	10c	1.91	2.09	Unit Type Trusts—			
Incorporated Investors	1	10.98	11.87	Diversified Trustee Shares—			
Institutional Shares Ltd—				Series E	2.50	9.66	11.00
Growth Fund	1c	14.29	15.62	Independence Trust Shares	1	2.24	2.58
Bank Group shares	1c	90c	99c	North Amer Trust Shares—			
Insurance Group shares	1c	1.22	1.35	Series 1955	1	5.39	—
Stock and Bond Group	1c	15.88	17.37				
Investment Co of America	1	12.03	13.07				
Investment Trust of Boston	1	11.87	12.97				

Insurance Companies

Insurance Companies						
	Par	Bid	Ask	Par	Bid	
Actna Casualty & Surety	10	111 1/4	115 1/4	Insurance Co of North Amer.	10	87
Actna Insurance Co.	10	58	60	Jersey Insurance Co of N Y	10	36 1/2
Actna Life	10	76 3/4	78 3/4	Lincoln National Life	10	167
Agricultural	25	82	86	Maryland Casualty common	1	25 1/4
American Alliance	10	32	34	\$2.10 prior preferred	10	49 1/2
American Automobile	4	48 1/4	50 1/4	\$1.05 convertible preferred	5	27 1/4
American Equitable Assur.	5	30	33	Massachusetts Bonding	—	5
American Fidelity & Casualty	5	20 3/4	22 1/4	Merchant Fire Assurance	5	40 3/4
American of Newark	3 1/2	24 1/2	25 3/4	Merchants & Manufacturers	4	42 3/4
American Re-Insurance	10	37	39	National Casualty (Detroit)	10	10 1/4
American Surety	25	61	63	National Fire	10	28
Automobile	10	85	89	National Union Fire	5	66
Bankers & Shippers	10	57	61	New Amsterdam Casualty	2	43 3/4
Boston Insurance Co.	5	36	38 1/2	New Hampshire Fire	10	40 3/4
Camden Fire	5	25 1/2	26 7/8	New York Fire	5	24 1/2
Connecticut General Life	10	175	180	North River	—	2.50
Continental Casualty Co.	10	73 1/2	77	Northeastern	—	3.33 1/4
Crum & Forster Inc.	10	48	50	Northern	—	7 7/8
Employees Group Assoc.	•	49	51	Pacific Fire	10	12.50
Employers Reinsurance	10	48 1/4	50 1/4	Pacific Indemnity Co.	10	96
Federal	10	96	101	Peerless Casualty Co.	5	63 1/2
Fidelity & Deposit of Md.	10	68	92	Phoenix	—	19
Fire Assn of Philadelphia	10	70 1/4	72 1/4	Providence-Washington	10	102 1/2
Firemen's Fund (San Fran)	10	58 1/4	60 1/4	Reinsurance Corp (N Y)	2	28
Firemen's of Newark	5	26 3/4	27 1/2	Republic (Texas)	—	10 1/2
General Reinsurance Corp	10	38 3/4	40 3/4	St Paul Fire & Marine	12 1/2	48
Giant Falls	5	60 1/4	62 1/4	Seaboard Surety	10	31 1/2
Globe & Republic	5	16 1/2	17 1/2	Security (New Haven)	—	10
Globe & Rutgers Fire	5	35 1/2	37 1/2	Springfield Fire & Marine	10	36 3/4
Great American	5	39 3/4	40 3/4	Standard Accident	—	49 1/4
Hanover Fire	10	38	40	Travelers	100	41 1/4
Hartford Fire	10	158 3/4	163 3/4	U S Fidelity & Guaranty Co.	2	725
Hartford Steamboiler	10	44 1/4	46 1/4	U S Fire	—	67 1/2
Home	—	39 1/2	41 1/2	U S Guarantee	10	41 1/2
				Westchester Fire	—	126
					22 1/4	23 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point.

Federal Home Loan Banks—		Bid	Ask	Federal Land Bank Bonds—		Bid	Ask
2.30s April 15, 1953	100	100.2		2 1/4s (dated Nov. 1, 1951)			
2.20s May 15, 1953	100	100.2		Due Nov. 1, 1954		99.24	99.30
2.30s Aug. 17, 1953	100	100.2		2 1/4s (dated Jan. 2, 1953)			
Central Bank for Cooperatives—				Due Nov. 1, 1954		99.24	99.30
2 1/4s June 1, 1953	99.30	100		2 1/4s Feb. 1, 1955-1953		99.4	99.12
2 1/4s Feb. 1, 1954	99.30	100.2		2 1/4s May 1, 1956		99.16	99.24
2 1/4s June 1, 1954	99.28	100.2		1 1/4s Oct. 1, 1957-1955		95.16	95.24
				2 1/4s May 1, 1958		99	99.8
Panama Canal 3s				1961	114 1/4	115 1/4	

U. S. Certificates of Indebtedness & Notes

Maturity—	Dollar Price Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2% June 1, 1953	100.0247	.0407	2 1/2% Dec. 1, 1953	100.3	100.5
2 1/2% Aug. 15, 1953	100.0751	.1034	1 1/2% March 15, 1954	99.12	99.14
2 1/2% Feb. 15, 1954	100.5	100.5	1 1/2% March 15, 1955	98.22	98.24
Treasury Bd. 2 1/2% Dec. 15, '58..	k..	--	1 1/2% Dec. 15, 1955	98.27	98.29
			1 1/2% April 1, 1956	98	98.8
			1 1/2% Oct. 1, 1956	97.24	98
			1 1/2% April 1, 1957	97.8	97.16
			1 1/2% Oct. 1, 1957	97.4	97.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.00%	6- 3-52	3- 2-53	b2.10	1.80%	2.25%	11- 3-52	8- 3-53	b2.25	2.10%
2.05%	7- 1-52	4- 1-53	b2.15	1.90%	2.25%	12- 1-52	9- 1-53	b2.30	2.15%
2.38%	8- 1-52	5- 1-53	b2.20	2.10%	2 1/2%	1- 2-53	10- 1-53	b2.30	2.15%
2.30%	9- 2-52	6- 1-53	b2.25	2.05%	2.35%	2- 2-53	11- 2-53	b2.30	2.20%
2.30%	10- 1-52	7- 1-53	b2.25	2.10%	2.30%	wl 3- 2-53	12- 1-53	b2.30	2.20%

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.00%	6- 2-52	8- 2-52	b2.10	1.80%	2.25%	11- 3-52	8- 3-53	b2.25	2.10%
2.05%	7- 1-52	4- 1-53	b2.15	1.90%	2.25%	12- 1-52	9- 1-53	b2.30	2.15%
2.20%	8- 1-52	5- 1-53	b2.20	2.10%	2.3%	1- 2-53	10- 1-53	b2.30	2.15%
2.30%	9- 2-52	6- 1-53	b2.25	2.05%	2.35%	2- 2-53	11- 2-53	b2.30	2.20%
2.30%	10- 1-52	7- 1-53	b2.25	2.10%	2.30%	wi 3- 2-53	12- 1-53	b2.30	2.20%

United States Treasury Bills

	Bid	Ask		Bid	Ask
February 26, 1953	b1.90	1.50%	April 16, 1953		
March 5, 1953	b1.75	1.55%	April 23, 1953		
March 12, 1953	b1.70	1.55%	April 30, 1953		
March 18, 1953 (TAB)	b1.80	1.70%	May 7, 1953		
March 19, 1953	b1.80	1.70%	May 14, 1953		
March 26, 1953	b1.80	1.70%	May 21, 1953		
April 2, 1953	b1.85	1.75%	June 19, 1953 (TAB)		
April 9, 1953	b1.90	1.80%			

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago—(Cont.)			
Bank of the Manhattan Co.	10	33 3/4	35 1/4	First National Bank	100	267	274
Bank of New York	100	383	395	Harris Trust & Savings Bk.	100	355	375
Bankers Trust	10	53 1/4	54 3/4	Northern Trust Co.	100	380	395
Chase National Bank	15	47 3/4	49 1/4				
Chemical Bank & Trust	10	51 1/4	52 3/4				
Continental Bank & Trust	10	6 1/2	6 7/8				
 Corn Exchange Bank & Trust	20	64	65 1/2	Cleveland			
County Trust Co (White Plains N Y)	15	64	67	Central National Bank	20	32	33 1/2
Empire Trust	10	141	146	Cleveland Trust Co.	100	400	415
 Federation Bank & Trust	10	20 1/2	22 1/2	National City Bank	15	45	46 1/2
Fiduciary Trust	10	36	37 3/4	Union Bank of Commerce	10	39	40 1/2
 First National Bank of the City of N Y	100	400	412				
Franklin National Bank				Detroit			
Franklin Square N Y	10	49	53	National Bank of Detroit	10	48	50
Guaranty Trust Co	20	71	73				
Hanover (The) Bank	20	101	104				
 Industrial Bank of Commerce	10	33 1/2	35 1/2	Los Angeles			
Irving Trust	10	23 3/4	24 1/2	Security-First National	25	105 3/4	107 1/2
King County Trust	100	1,460	1,500				
Long Island Trust		22 1/2	25 1/2	 Pittsburgh			
Manufacturers Trust Co	20	65	67	Mellon Nat'l Bank & Trust	100	345	360
Meadow Brook National Bank of Freeport N Y	20	57	60	Peoples 1st Nat Bank & Tr.	20	43 3/4	45 3/4
Morgan (J P) & Co Inc	100	293	301				
 National City Bank	20	52 3/4	54 3/8	 Portland			
New York Trust	25	113 1/2	116 1/2	First National Bank	12 1/2	43	45
Public Nat'l Bank & Trust	17 1/2	46	49 1/2	United States National Bank	20	67 1/4	69 1/2
Sterling National	25	118	123				
United States Trust	100	286	296				
				 St. Louis			
				Amer Exchange Nat'l Bank	20	37	40
				Boatmen's National Bank	20	44 1/4	47 1/2
				First National Bank	17	53 1/2	56 1/2
				Manufacturers Bank & Trust	20	27	30
				Mercantile Trust Co.	25	49 3/4	52 3/4
				Mutual Bank & Trust	25	60	62 1/2
					20	61 1/4	62 1/2

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	As
Amer Gas & Elec 3 3/8s—1977	100 1/2	101 1/2	Tennessee Gas 3 3/8s—1973	99 1/2	100
Appalachian Electric 3 1/2s—1982	102	103	Utah Power & Light 3 1/2s—1982	100 1/2	102
Arkansas Pow & Lgt 3 1/2s—1982	100 1/2	101 1/2	Washington Wtr Pwr 3 1/2s—1982	100 1/2	101
Boston Edison 3 1/2s—1982	99 1/4	100 1/4	Stocks—		
Calif Oregon Power 3 3/8s—1982	101	102	Central Illinois Public Service— 4.92% preferred	100	102 1/2
Carolina Pow & Lt 3 1/2s—1982	100 1/2	101 1/2	Columbus & Southern Ohio Elec 4.65% pfd	100	103
Commonwealth Edison 3 1/4s—1982	100 1/4	101 1/4	Gulf States Util 4.44% pfd	100	104
Florida Power 3 3/8s—1982	98 3/8	99 1/4	Oklahoma Natural Gas— 4.92% preferred B	58	52 1/4
Georgia Power 3 3/8s—1982	100	101	Texas Eastern Trans— 4.75% preferred	100	95 1/2
Long Island Lighting 3 3/8s—1982	97 3/4	98 1/2			
Ohio Power Co 3 3/8s—1983	101	101 1/2			
Pacific Tel & Tel 3 1/2s—1979	99 1/4	100 1/2			

^a Odd lot sales (not included in year's range). ^b Bid yield price. ^c Deferred delivery sales (not included in year's range). ^e Ex-interest. ^f Flat price. ^g Admitted to listing on N. Y. Stock Exchange. ^h Admitted to trading N. Y. Curb. ^r Cash sales (not included in year's range). ^t Ex-liquidating dividend. ^(Un) Admitted to Unlisted Trading privileges. ^{wd} When delivered. ^{wi} When issued. ^x Ex-dividend. ^y Ex-rights. ^z Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 26.0% above those of the corresponding week last year. Our preliminary total stands at \$19,568,886,838 against \$15,530,867,023 for the same week in 1952. At this center there is a gain for the week ending Friday of 37.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Feb. 21—	1953	1952	%
New York	\$10,162,273,572	\$7,389,294,885	+ 37.3
Chicago	1,023,915,298	747,387,628	+ 37.0
Philadelphia	1,225,000,000	964,000,000	+ 27.1
Boston	612,180,716	436,308,619	+ 40.3
Kansas City	375,688,284	326,400,861	+ 16.6
St. Louis	359,700,000	282,100,000	+ 27.5
San Francisco	593,162,000	467,544,213	+ 26.9
Pittsburgh	450,978,111	397,797,191	+ 13.4
Cleveland	500,925,945	448,047,396	+ 11.8
Baltimore	332,484,126	237,126,934	+ 40.2
Ten cities, five days	\$15,634,308,052	\$11,700,007,727	+ 33.6
Other cities, five days	3,278,815,655	3,018,285,048	+ 8.6
Total all cities, five days	\$18,913,123,707	\$14,718,292,775	+ 28.5
All cities, one day	655,763,131	812,574,246	-19.3
Total all cities for week	\$19,568,886,838	\$15,530,867,023	+ 26.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Feb. 14. For that week there was a decrease of 5.0%, the aggregate of clearings for the whole country having amounted to \$14,934,026,182 against \$15,713,069,504 in the same week in 1952. Outside of this city there was a loss of 3.4%, the bank clearings at this center showing a decrease of 6.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals show a falling off of 6.6% and in the Philadelphia Reserve District of 1.0% but in the Boston Reserve District the totals record an improvement of 4.9%. In the Cleveland Reserve District the totals are smaller by 6.1% and in the Richmond Reserve District by 0.1% but in the Atlanta Reserve District the totals are larger by 3.0%. The Chicago Reserve District registers a decline of 1.5%, the St. Louis Reserve District of 3.0% and the Minneapolis Reserve District of 4.3%. In the Kansas City Reserve District there is a decrease of 6.6%, in the Dallas Reserve District of 8.3% and in the San Francisco Reserve District of 3.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 14—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	643,917,220	614,048,115	+ 4.9	656,744,826	545,542,447
2nd New York	7,200,542,810	7,708,706,629	- 6.6	7,829,291,663	6,780,519,417
3rd Philadelphia	898,721,484	1,009,728,793	- 1.0	1,068,972,951	899,949,323
4th Cleveland	987,884,861	1,051,986,811	- 6.1	1,038,324,526	794,585,533
5th Richmond	527,402,735	528,067,020	- 0.1	496,682,789	403,322,041
6th Atlanta	889,848,672	864,324,839	+ 3.0	817,465,211	697,975,402
7th Chicago	1,087,398,024	1,103,852,899	- 1.5	1,148,728,993	935,636,759
8th St. Louis	551,690,696	568,478,502	- 3.0	558,684,659	508,505,860
9th Minneapolis	412,059,343	430,700,195	- 4.3	422,146,426	368,111,882
10th Kansas City	524,850,540	561,965,225	- 6.6	553,351,706	463,932,766
11th Dallas	350,665,896	382,223,006	- 8.3	361,880,168	332,080,993
12th San Francisco	859,043,901	888,987,470	- 3.4	917,918,344	708,853,097
Total	14,934,026,182	15,713,069,504	- 5.0	15,870,192,262	13,438,116,520
Outside New York City	8,076,840,315	8,364,743,201	- 3.4	8,390,854,746	6,941,101,822

We now add our detailed statement showing the figures for each city for the week ended Feb. 14 for four years:

Week Ended Feb. 14

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston					
Maine—Bangor	2,762,415	3,348,659	- 17.5	2,567,973	2,201,670
Portland	5,211,454	4,615,106	+ 12.9	4,886,497	3,918,093
Massachusetts—Boston	531,471,051	500,637,729	+ 6.2	542,321,161	455,404,381
Fall River	3,045,930	2,292,866	+ 32.8	2,379,823	2,094,325
Lowell	1,148,805	1,111,941	+ 3.3	1,100,593	880,813
New Bedford	3,319,881	2,231,834	+ 48.7	2,621,308	2,219,276
Springfield	11,015,538	9,984,923	+ 11.8	9,793,205	7,953,309
Worcester	8,556,751	8,370,770	+ 2.2	9,016,605	5,752,700
Connecticut—Hartford	30,138,816	29,563,502	+ 1.9	31,045,538	25,183,059
New Haven	12,696,549	13,962,501	- 9.1	14,377,694	11,087,854
Rhode Island—Providence	22,752,600	36,451,300	- 10.1	35,052,700	27,482,300
New Hampshire—Manchester	1,797,430	1,606,984	+ 11.9	1,581,729	1,364,667
Total (12 cities)	643,917,220	614,048,115	+ 4.9	656,744,826	545,542,447

Second Federal Reserve District—New York

New York—Albany	83,015,106	75,540,126	+ 9.9	58,338,485	47,755,407
Binghamton	3,926,102	3,443,916	+ 14.0	3,486,758	3,034,554
Buffalo	95,344,072	103,753,713	- 8.1	102,061,964	84,344,482
Elmira	2,145,030	2,600,364	- 17.5	2,148,131	1,701,730
Jamestown	2,148,746	1,948,800	+ 10.3	2,638,990	1,761,594
New York	6,857,185,867	7,346,326,303	- 6.7	7,479,337,516	6,497,014,698
Rochester	23,051,296	23,369,803	- 1.4	27,998,485	21,752,973
Syracuse	15,630,236	16,808,231	- 7.0	16,583,592	13,579,783
Connecticut—Stamford	16,391,443	15,443,081	+ 6.1	15,789,252	13,787,045
New Jersey—Montclair	(a)	(a)	---	(a)	751,962
Newark	49,613,320	50,944,323	- 2.6	56,439,537	42,699,096
Northern New Jersey	52,091,572	66,527,969	- 21.7	64,446,963	52,336,093
Total (12 cities)	7,200,542,810	7,708,706,629	- 6.6	7,829,291,663	6,780,519,417

Week Ended Feb. 14					
1953	1952	Inc. or Dec. %	1951	1950	
Third Federal Reserve District—Philadelphia					
Pennsylvania—Altoona	1,755,001		1,239,292	+ 41.6	1,173,900
Bethlehem	1,589,683		1,481,209	+ 7.3	1,340,118
Chester	1,440,668		1,258,831	+ 14.4	1,137,074
Lancaster	4,430,806		4,233,995	+ 4.7	3,670,615
Philadelphia	853,000,000		961,000,000	-11.2	1,019,000,000
Reading	2,996,470		3,167,892	- 5.4	3,609,816
Scranton	6,569,143		6,375,415	+ 2.1	6,759,463
Wilkes-Barre	2,910,351		3,090,416	- 5.8	2,980,874
York	5,883,458		6,351,590	- 7.4	6,621,256
Delaware—Wilmington	10,474,918		10,487,724	- 0.1	10,511,954
New Jersey—Trenton	7,730,966		11,042,429</		

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 13, 1953 TO FEBRUARY 19, 1953, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 13	Monday Feb. 16	Tuesday Feb. 17	Wednesday Feb. 18	Thursday Feb. 19
Argentina peso—					
Basic	.200000	.200000	.200000	.200000	.200000
Preferential	.133333	.133333	.133333	.133333	.133333
Free	.0719820	.0719820	.0719820	.0719820	.0719820
Australia, pound	2.245663	2.245517	2.245932	2.246015	2.246480
Belgium, franc	.0199609	.0199625	.0199625	.0199812	.0199750
Brazil, cruzeiro	.0544060	.0544060	.0544060	.0544060	.0544060
British Malaya, Malayan dollar	.325833	.325833	.325833	.325833	.325800
Canada, dollar	1.023275	1.023215	1.022968	1.020781	1.020000
Ceylon, rupee	.210750	.210800	.210800	.210800	.210850
Finland, Markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France, (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
India, Dominion of, rupee	.210750	.210800	.210800	.210800	.210850
Iceland, pound	2.810833	2.810825	2.810841	2.810875	2.810935
Mexico, peso	.116245	.116144	.116144	.116144	.116144
Netherlands, guilder	.282362	.282300	.282500	.282600	.282660
New Zealand, pound	2.790422	2.790738	2.790841	2.791355	2.791355
Norway, krone	.140154*	.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349500	.0349500	.0349700	.0348000	.0348000
Sweden, krona	.193232*	.193232*	.193232*	.193232*	.193232*
Switzerland, franc	.233175	.233200	.233200	.233225	.233225
Union of South Africa, pound	2.807803	2.807396	2.808113	2.808219	2.808737
United Kingdom, pound sterling	2.818281	2.818125	2.818632	2.818750	2.819018
Uruguay, peso	.658327*	.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*	.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*	.425531*	.425531*	.425531*	.425531*
Uruguay, peso (free rate)	.360833*	.359666*	.359400*	.359000*	.358493*

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 18, 1953	Feb. 11, 1953	Feb. 20, 1952	Inc. (+) or dec. (—) since
Assets—				
Gold certificates	20,785,102	—	361,152	
Redemption fund for F. R. notes	755,230	—	3,048	+ 48,875
Total gold ct. reserves	21,540,332	—	312,277	
Other cash	425,444	+	23,352	+ 867
Discounts and advances	731,887	—	597,589	+ 277,690
Industrial loans	3,712	—	65	754
U. S. Govt. securities:				
Bills	598,254	—	39,000	+ 598,254
Certificates	4,995,718	—	—	- 6,864,731
Notes	13,773,671	—	—	+ 8,705,598
Bonds	4,521,975	—	—	+ 949,202
Total U. S. Govt. securities	23,839,616	—	39,000	+ 1,439,919
Total loans and securities	24,625,215	—	636,644	+ 1,766,765
Due from foreign banks	23	—	—	5
F. R. notes of other banks	198,339	+	6,941	+ 21,454
Uncollected cash items	4,463,550	+	849,907	+ 466,888
Bank premises	48,875	+	8	+ 4,705
Other assets	157,022	—	57,459	+ 34,653
Total assets	51,463,770	+	87,078	+ 1,913,744
Liabilities—				
Federal Reserve Notes	25,563,239	—	105,386	+ 1,206,609
Deposits:				
Member bank—reserve sect.	20,317,651	—	58,320	+ 310,507
U. S. Treasurer—gen. sect.	394,631	—	36,711	+ 96,447
Foreign	457,686	—	100,423	+ 18,012
Other	244,152	—	96,144	+ 28,470
Total deposits	21,414,122	—	291,598	+ 167,578
Deferred availability cash items	3,445,364	+	476,339	+ 472,358
Other lab. and accrued divs.	16,451	—	239	+ 2,187
Total liabilities	50,439,176	+	79,594	+ 1,848,733
Capital Accounts—				
Capital paid in	255,885	+	217	+ 15,042
Surplus (Section 7)	584,676	—	—	+ 46,334
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	156,490	+	7,367	+ 3,635
Total liabilities & cap. accts.	51,463,770	+	87,078	+ 1,913,744
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	45.9%	+	0.2%	— 2.0%
Outstanding liability on acceptances purchased for foreign correspondents	25,942	+	1,289	+ 14,840
Industrial loan commitments	3,192	+	59	— 4,115

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 11: Decreases of \$179 million in holdings of Treasury bills, \$208 million in reserve balances with Federal Reserve Banks and \$239 million in demand deposits adjusted, and an increase of \$173 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five, resulting in a net increase of \$34 million at all reporting member banks; the principal changes were increases of \$19 million in the Boston District, \$16 million in New York City, and \$12 million in the Philadelphia District, and a decrease of \$13 million in Chicago. Changes according to industry are available in another press release.

Holdings of Treasury bills decreased \$47 million in Chicago, \$36 million in New York City, \$31 million in the Dallas District, and by smaller amounts in all but two of the other districts. Holdings of Treasury certifi-

cates of indebtedness increased \$66 million in New York City and \$69 million at all reporting member banks. Holdings of Treasury notes and of United States Government bonds decreased \$32 million and \$12 million, respectively.

Demand deposits adjusted decreased \$117 million in the San Francisco District, \$108 million in New York City, and \$41 million in the Cleveland District. Time deposits increased \$24 million. United States Government deposits increased in nearly all districts. Demand deposits credited to domestic banks decreased \$91 million. Borrowings decreased \$89 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 11, 1953	Feb. 4, 1953	Feb. 13, 1952	Int. (+) or dec. (—) since
Assets—				
Loans and Investments—Total	76,902	—	88	+ 3,224
Loans—net	38,278	+	77	+ 3,719
Loans—gross	38,874	+	78	+ 3,772
Commercial, industrial, and agricultural loans	22,814	+	34	+ 1,670
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government obligations	425	+	18	+ 286
Other securities	1,173	+	2	+ 264
Other loans for purchasing or carrying:				
U. S. Government obligations	133	+	4	+ 28
Other securities	662	—	10	+ 103
Real estate loans	6,032	—	—	+ 361
Loans to banks	386	+	22	+ 193
Other loans	7,249	+	8	+ 1,251
U. S. Government securities—Total	31,278	—	154	+ 907
Treasury bills	3,224	—	179	+ 827
Treasury certificates of indebtedness	2,519	+	69	+ 1,265
Treasury notes	5,868	—	32	+ 82
U. S. bonds	19,667	—	12	+ 1,267
Other securities	7,346	—	11	+ 412
Reserves with Federal Reserve banks	14,772	—	208	+ 37
Cash in vault	935	+	54	+ 8
Balances with domestic banks	2,275	+	11	+ 203
Liabilities—				
Demand deposits adjusted	53,609	—	239	+ 519
Time deposits, except government	17,654	+	24	+ 1,264
U. S. Government deposits	3,009	—	173	+ 530
Interbank demand deposits:				
Domestic banks	10,119	—	91	+ 126
Foreign banks	1,246	—	41	+ 50
Borrowings	1,410	—	89	+ 331
Debits to demand deposit accounts, except Interbank and U. S. Govt. accounts, during week	26,948	—	—	—

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions.

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Monroe Chemical Co., \$3.50 preferred (quar.)	\$7 1/2c	4-1	3-13	Oils & Industries, Inc., 75c par value preferred Stock dividend (One share of Intercoast Petroleum for each 2 1/2 shares held)	2-27	1-30		Public Electric Light, 8% pfd. (accum.)	\$1.50	3-1	2-18
Monsanto Chemical Co., common (quar.)	62 1/2c	3-2	2-10	Old Town Corp., 40c preferred (initial quar.)	10c	3-31	3-10	Public Service Co. of Colorado	\$1.05	3-2	2-12
\$3.45 preference series C (quar.)	96 1/4c	3-2	2-10	Olin Industries, Inc., common (quar.)	20c	3-6	2-18	4 1/4% preferred (quar.)	\$1.00 1/4	3-2	2-12
Montana-Dakota Utilities, common (quar.)	22 1/2c	4-1	3-16	4% preferred A (quar.)	\$1	3-31	3-20	Public Service Co. (Indiana), com. (quar.)	45c	3-1	2-13
4.50% preferred (quar.)	\$1.12 1/2c	4-1	3-16	Omaha & Council Bluffs Street Ry. Co.				3 1/2% preferred (quar.)	87 1/2c	3-1	2-13
Moore-McCormack Lines Inc. (quar.)	37 1/2c	3-16	3-2	5% preferred (quar.)				4 3/2% preferred (quar.)	27c	3-1	2-13
Moore-Handley Hardware, common (quar.)	15c	3-2	2-14	Okiep Copper Co., Ltd.				Public Service Electric & Gas			
5% preferred (quar.)	\$1.25	3-2	2-14	American shares (12 shillings on ordinary shares equal to approximately \$1.66 on American shares. Subject to Union of South Africa non-resident tax)	\$1.25	4-1	3-16	4 1/40 preferred (quar.)	35c	3-31	3-2
Morgan (Henry) & Co., Ltd., 5% pfd. (quar.)	\$1.25	3-2	2-9	Omar, Inc., common (quar.)	25c	3-31	3-10	4 08% preferred (quar.)	\$1.02	3-31	3-2
4 1/2% preferred (quar.)	\$1.19	3-2	2-9	Onondaga Pottery Co. (quar.)	\$1.12 1/2c	3-2	2-6	4 20% preferred (quar.)	\$1.17 1/2c	3-31	3-2
Morgan (J. P.) & Co.	\$2.50	3-10	2-24	O'Keefe Copper Co., Ltd.	25c	3-10	2-20	Punta Alegre Sugar Corp. (reduced)	25c	3-2	2-16
Morgan Engineering Co., com. (increased)	30c	3-10	2-26	American shares (12 shillings on ordinary shares equal to approximately \$1.66 on American shares. Subject to Union of South Africa non-resident tax)	\$1.40	preferred (quar.)		Pure Oil Co., common (quar.)	50c	3-2	2-2
\$2.50 prior preferred (quar.)	62 1/2c	4-1	3-16	Oswego Falls Corp., common (quar.)	20c	3-3	2-16	Quaker State Oil Refining Corp. (quar.)	50c	3-14	2-26
4 1/2% preferred (quar.)	50c	3-10	2-17	4 1/2% preferred (quar.)	\$1.12 1/2c	4-1	3-13	Ralston Purina Co., common (quar.)	125c	3-12	3-2
Morrison-Knudsen Co. (quar.)	59 1/2c	3-30	3-9	5% 2nd preferred (quar.)	37 1/2c	3-1	2-13	3 3/4% preferred (quar.)	93 3/4c	4-1	3-2
Mosinee Paper Mills (quar.)	40c	3-2	2-5	44 40 preferred (quar.)	41 1/2c	3-1	2-16	Rath Packing Co. (quar.)	35c	3-10	2-20
Motor Finance Corp. (quar.)	50c	2-28	2-12	\$3.60 preferred (quar.)	90c	3-1	2-16	Raymond Concrete Pipe Co. (increased quar.)	75c	3-3	1-30
Motor Wheel Corp. (quar.)	50c	3-10	2-13	Outboard Marine & Mfg. Co. (increased)	40c	2-25	1-28	Ray-O-Vac Co. (quar.)	30c	3-2	2-13
Mount Diblo Co. (quar.)	2c	2-28	2-10	Stock dividend	20%	3-16	2-25	Rayonier, Inc.	37 1/2c	3-3	1-30
Mullins Mig. Corp. (quar.)	40c	4-1	3-14	Owens-Illinois Glass Co. (quar.)	\$1	3-5	2-17	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-12	2-19
Munduswear, Inc., common (quar.)	26 1/4c	3-15	2-10	Oxford Paper, \$5 preferred (quar.)	\$1.25	3-1	2-14	Reading Tube Corp., 50c partic. cl. A (quar.)	12 1/2c	4-1	3-20
Murphy (G. C.) Co. (quar.)	37 1/2c	3-3	2-13	Pacific American Investors, Inc.				Real Silk Hosiery Mills			
Murray Ohio Mig. Co. (increased quar.)	50c	4-1	3-20	3c from ordinary income and 19c from long-term capital gain	22c	3-14	3-3	5% prior preferred (quar.)	\$1.25	4-1	3-13
Muskegon Motor Specialties Co.	\$2 class A conv. preference (quar.)	50c	3-10	Pacific Finance Corp. (quar.)	50c	3-2	2-16	Reed Roller Bit Co. (quar.)	25c	3-10	2-27
Nachman Corp. (quar.)	25c	3-12	3-2	Pacific Intermountain Express				Reliance Mfg. Co., common (quar.)	15c	3-1	2-19
Nash-Kelvinator Corp. (quar.)	50c	3-27	3-4	Stock dividend	5%	4-1	3-19	3 1/2% preferred (quar.)	87 1/2c	4-1	3-18
Nashville, Chattanooga & St. Louis Ry. Increased	\$1	3-2	2-9	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	3-2	2-13	Remington Rand, Inc., common (quar.)	25c	4-1	3-9
National Acme Co. (quar.)	50c	3-4	2-10	Pacolet Mfg. Co., common (quar.)	\$1.50	5-18	5-9	\$4.50 preferred (quar.)	\$1.12 1/2c	4-1	3-9
National Alfalfa Dehydrating & Milling Co. 5% preferred (quar.)	62 1/2c	3-1	2-10	Palestine Economic Corp.	\$2.50	6-15	6-6	Republic Insurance Co. of Texas (quar.)	30c	2-25	2-10
National Aluminate Corp. (quar.)	35c	3-10	2-26	Pan American Petroleum & Transport Co.	50c	2-28	2-16	Revere Copper & Brass, Inc.	50c	3-2	2-10
National Automotive Fibres, Inc. (quar.)	50c	3-2	2-10	Panhandle Eastern Pipe Line Co.	\$1	3-2	2-2	Reynolds (R. J.) Tobacco, common (quar.)	50c	3-5	2-13
National Biscuit Co., common (quar.)	50c	4-15	3-10	Common (increased)	62 1/2c	3-18	7% preferred (quar.)	Rheem Mfg. Co., common (quar.)	50c	3-10	2-19
7% preferred (quar.)	\$1.75	2-27	2-6	4% preferred (quar.)	3-18	2-23	\$4 1/2% preferred (quar.)	Rice Ranch Oil Co.	2c	3-10	2-20
National City Lines, Inc. (quar.)	35c	3-14	2-27	Paragon Electric Co. (quar.)	\$1	4-1	3-16	Rice-Stix, Inc.			
National Container Corp., com. (reduced)	15c	3-10	2-20	Paramount Pictures Corp. (quar.)	25c	2-28	2-18	7% 1st preferred (quar.)	\$1.75	4-1	3-15
Stock dividend	1%	3-10	2-20	Park Sheraton Corp.	50c	3-27	3-16	7% 1st preferred (quar.)	\$1.75	7-1	6-15
8 1/2% preferred (quar.)	31 1/4c	3-10	2-20	Parker Pen Co., class A (quar.)	22 1/2c	7-15	7-3	7% 2nd preferred (quar.)	\$1.75	4-1	3-15
National Cranberry Association	50c	3-16	2-28	Class B (quar.)	22 1/2c	12-15	12-3	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
4% preferred (s-a)	25c	3-10	2-10	Parker Rust-Proof Co. (quar.)	30c	2-26	2-18	Richfield Oil Corp. (quar.)	75c	3-14	2-13
National Cylinder-Gas Co. com. (quar.)	50c	3-2	2-10	The above divid. was incorrectly reported last week as a 68 1/2c payment	62 1/2c	3-2	2-23	Riegel Textile Corp., common (quar.)	50c	3-10	3-2
4 1/4% preferred (quar.)	\$1.06	4-15	3-10	5% convertible prior preferred (quar.)	35c	3-1	2-20	Ricks Metal Products Corp. (quar.)	25c	3-31	3-16
National Dairy Products Corp. (quar.)	75c	3-10	2-17	5 1/2% preferred (quar.)	12 1/2c	3-1	2-20	Rio Grande Valley Gas Co.	5c	3-12	2-13
National Distillers Products Corp., common	25c	3-2	2-11	5 1/2% non-cumulative preferred (s-a)	22 1/2c	3-27	3-16	Riverside Cement Co.	28c	5-1	4-10
4 1/4% preferred (quar.)	\$1.06 1/4c	3-16	2-16	4 1/2% non-cumulative preferred (s-a)	22 1/2c	12-15	12-3	50c	3-18	2-27	
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	112 1/2c	3-2	2-6	Parkersburg Rig & Reel, common (quar.)	\$1.25	3-1	2-20	Robbins & Myers, Inc., common (quar.)	35c	3-16	3-5
60c convertible preferred (quar.)	65c	3-2	2-6	\$5 preferred (quar.)	12 1/2c	3-1	2-20	\$1.50 participating preferred (quar.)	37 1/2c	3-16	3-5
National Electric Welding Machine (quar.)	Quarterly	5c	4-21	Parmelee Transportation Co. (quar.)	120c	3-16	2-28	Participating	11 1/2c	3-16	3-5
Quarterly	5c	8-1	7-21	Paton Mfg. Co., Ltd., common (quar.)	135c	3-16	2-28	Robertson (H. H.) Co. (quar.)	50c	3-10	2-16
National Food Products Corp. (quar.)	50c	3-10	2-27	Peabody Coal Co.				Robinson, Little & Co. Ltd., com. (quar.)	120c	3-31	3-16
National Grocers Co., Ltd., common	115c	4-1	3-9	5% convertible prior preferred (quar.)	31 1/4c	3-2	2-2	Class A (quar.)	125c	3-2	2-16
\$1.50 preference (quar.)	37 1/2c	9-15	4 1/2% preferred (quar.)	10c	3-1	2-20	Rochester Gas & Electric Corp.				
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2c	3-2	2-10	4 1/2% preferred (quar.)	25c	3-13	2-27	4% preferred F (quar.)	\$1	3-2	2-18
National Lead Co., 7% preferred A (quar.)	\$1.75	3-13	2-18	4 1/2% preferred D (quar.)	\$1.02	3-1	2-20	4 10% preferred H (quar.)	\$1.02 1/2c	3-2	2-16
National Malleable & Steel Castings	50c	3-10	2-16	4 1/2% preferred B (quar.)	\$1.10	3-1	2-10	4 1/4% preferred I (quar.)	\$1.18 1/2c	3-2	2-16
National Oats Co. (quar.)	25c	3-2	2-19	4 1/2% preferred E (quar.)	\$1.17 1/2c	3-1	2-10	Rochester Transit Corp.	100c	3-1	2-15
National Paper & Type Co.	62 1/2c	3-15	2-28	Pennsylvania Electric Co.	92 1/2c	3-1	2-10	Rockwell Mfg. Co. (quar.)	50c	3-5	2-20
5% preferred (quar.)	62 1/2c	6-15	5-20	3 70% preferred C (quar.)	\$1.02	3-1	2-20	Rockwood & Co., common (quar.)	37 1/2c	3-2	2-16
5% preferred (quar.)	62 1/2c	9-15	8-31	4 05% preferred D (quar.)	11 1/2c	3-1	2-10	5%			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Shoe Corp. of America, class A (quar.)	25c	3-14	2-27	Timken Roller Bearing Co.	75c	3-10	2-20	Wisconsin Electric Power, com. (increased)	35c	3-1	2-2	
\$4.50 preferred A (quar.)	\$1.12%	3-14	2-27	Tide Water Associated Oil Co. (quar.)	25c	3-2	2-9	6% preferred (quar.)	\$1.50	4-30	4-15	
Signal Oil & Gas, class A (quar.)	25c	3-10	2-16	title Guarantee & Trust Co. (quar.)	30c	2-27	2-13	8.60% preferred (quar.)	90c	3-1	2-16	
Class B (quar.)	25c	3-10	2-16	Timely Clothes, Inc. (quar.)	25c	4-1	3-20	Wisconsin Hydro Electric Co. (increased)	25c	3-20	3-9	
Signode Steel Strapping Co., common (quar.)	25c	3-2	2-14	Tokeheim Oil, Tank & Pump Co. (quar.)	30c	2-28	2-16	Wisconsin National Life Insurance (s-a)	20c	3-2	2-12	
5% preferred (quar.)	62½c	3-2	2-14	Toledo Edison Co.	\$1.06 1/4	3-2	2-13	Wisconsin Public Service Corp., common	27½c	3-20	2-27	
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-27	4.25% preferred (quar.)	\$1.14	3-2	2-13	Wizard Boats, Inc., common	51.25	5-1	4-15	
Class B	10c	4-1	2-27	4.56% preferred (quar.)	220c	3-2	2-20	Common	2½c	5-1	4-15	
Simmons Co.	50c	3-6	2-20	Toronto Elevators, Ltd.	120c	4-1	3-13	Wood (G. H.) & Co., 5½% preferred (quar.)	\$1.37 1/2	3-1	2-14	
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	181.25	3-2	2-12	Toronto Iron Works, Ltd., common (quar.)	120c	4-1	3-13	Woodall Industries, Inc., common (quar.)	30c	2-27	2-13	
Simonds Saw & Steel Co.	60c	3-14	2-20	Class A (quar.)	15c	3-1	2-15	Woodward Governor Co.	31½c	3-2	2-13	
Simplex Paper Corp. (quar.)	25c	3-20	3-10	Transstates Petroleum, Inc., 6% pfd. (s-a)	12½c	2-28	2-18	Woodward Iron Co. (quar.)	32½c	3-6	2-19	
Simpson's Ltd., new common (initial)	\$12½c	3-16	2-16	Treewest Products (quar.)	40c	3-10	2-27	Extra	50c	3-30	3-13	
Singer Mfg. Co. (quar.)	60c	3-16	2-18	Truax-Traer Coal Co., common (quar.)	70c	3-10	2-27	Woolworth (P. W.) Co. (quar.)	50c	3-5	2-10	
Skelly Oil Co. (quar.)	75c	3-5	1-26	True Temper Corp., common (quar.)	40c	3-12	2-27	Extra	50c	3-5	2-10	
Smith (T. L.) Co., 6% conv. pfd. (quar.)	15c	2-28	2-19	1.12½c	4-15	3-31	Woolworth (P. W.) & Co., Ltd. (final)	83½c	3-16	1-27		
Smith (Alexander), Inc.	3½% preferred (quar.)	87½c	3-6	2-20	Tudor City 7th Unit, 86 pfd. (accum.)	81	3-2	2-10	Wrigley (William) Jr. Co. (Monthly)	25c	3-2	2-30
4.20% preferred (quar.)	\$1.05	3-6	2-20	Tung Sol Electric, Inc., common (quar.)	25c	3-2	2-16	Monthly	25c	4-1	3-20	
Smith (S. Morgan) Co. (quar.)	25c	3-10	3-2	5% convertible preferred (quar.)	62½c	3-2	2-16	Wuritzer (Rudolph) Co. (quar.)	20c	3-1	2-13	
Sinclair Oil Corp. (quar.)	65c	3-13	2-13	Twin Coach Co., common (quar.)	12½c	3-31	3-19	Wyandotte Worsted Co. (quar.)	10c	2-28	2-13	
Secony-Vacuum Oil (quar.)	50c	3-10	2-6	\$1.50 convertible preferred (quar.)	37½c	4-1	3-10	Yellow Cab Co. (Monthly)	37½c	4-30	4-10	
Sonotone Corp., common (quar.)	8c	3-31	3-6	Twin Disc Clutch (quar.)	75c	3-12	1-27	6% preferred (quar.)	37½c	7-31	7-10	
\$1.25 preferred (quar.)	31½c	3-31	3-6	208 South La Salle Street Corp. (quar.)	62½c	4-1	3-20	Yale & Towne Mfg. Co. (quar.)	50c	3-16	3-2	
\$1.55 preferred (quar.)	38½c	3-31	3-6	Underwood Corp.	75c	3-12	3-2	Young (L. A.) Spring & Wire Co. (quar.)	25c	3-16	3-2	
South Bend Lathe Works (quar.)	50c	2-27	2-13	Union Asbestos & Rubber Co. (quar.)	50c	3-2	2-6	Extra	25c	3-16	2-13	
South Carolina Electric & Gas—	17½c	4-1	3-20	Union Oil Co. of California	93¾c	3-10	2-20	Youngstown Sheet & Tube Co. (quar.)	75c	3-16	2-13	
Common (increased)	62½c	4-1	3-20	Union Stock Yards Co., Ltd. (Omaha) (Quarterly)	\$1	3-31	3-21	Youngstown Steel Door Co. (reduced)	25c	3-16	2-28	
4.80% preferred (quar.)	57½c	4-1	3-20	Union Tank Car Co. (quar.)	65c	3-2	2-20	Zeigler Coal & Coke (quar.)	25c	3-6	2-25	
South Texas Development, class B	\$1	3-2	1-19	United Aircraft Corp., common (quar.)	50c	3-10	2-20	Zenith Radio Corp.	50c	3-31	3-10	
4.88% preferred (quar.)	30½c	2-28	2-5	United Air Lines, Inc., common (quar.)	\$1.25	3-2	2-13	Transfers books not closed for this dividend.				
Southern California Water, common (quar.)	16½c	3-2	2-2	United Biscuit Co. of America, com. (quar.)	25c	3-16	Payable in U. S. Funds, less 15% Canadian non-residents' tax.					
4% preferred (quar.)	25c	3-2	2-2	United Board & Carton Corp. (quar.)	\$1.12½c	3-1	2-16	Payable in Canadian Funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.				
4½% preferred (quar.)	34½c	3-2	2-2	United Can & Glass Co., common	25c	3-10	Less British income tax.					
5½% preferred (quar.)	80.265625	3-2	2-2	Series A preferred (quar.)	56½c	3-27	3-12	Less Jamaica income tax.				
Southern Co. (quar.)	20c	3-6	2-2	United Corps., Ltd., class B (quar.)	340c	2-28	1-31	Corrected payment or holders of record dates are reported here.				
Southern Natural Gas (quar.)	35c	3-13	3-2	Extra	60c	3-10	2-20	Previous published dates were incorrect.				
Southern Railway Co., com. (increased)	\$1.25	3-14	2-13	United Elastic Corp. (quar.)	25c	3-10	2-24					
5% non-cum. preferred (quar.)	1.25	3-14	2-13	United Electric Coal Cos. (quar.)	4-10	3-31	2-27					
5% non-cum. preferred (quar.)	1.25	6-15	5-15	United Gas Improvement Co. (Common (increased))	43c	3-21	2-27					
5% non-cum. preferred (quar.)	1.25	9-15	8-14	4½% preferred (initial quar.)	\$1.06 1/4	4-1	2-27					
Southern Utah Power	25c	3-2	2-20	United Illuminating Co.	50c	4-1	3-13					
Southwestern Electric Service, com. (quar.)	24c	3-16	3-4	United Pacific Insurance (quar.)	\$4	2-27	2-17					
Southwestern Life Insurance (Texas) (Increased quar.)	50c	4-15	4-10	United Science Fund—	7c	2-28	2-13					
Southwestern Public Service Co., com. (quar.)	30c	3-1	2-2	(3½c from net investment income and 3½c from security profits)	60c	3-10	2-24					
Southwestern States Telephone (quar.)	25c	3-1	2-24	U. S. Guarantee Co. (quar.)	50c	3-10	2-24					
Sparks Withington Co., 6% preferred (quar.)	\$1.50	3-14	3-4	Special	\$1	4-1	3-6					
Spear & Co., 65 preferred (quar.)	\$1.25	3-2	2-16	U. S. Gypsum, common (quar.)	\$1.75	4-1	3-6					
\$5.50 1st preferred (quar.)	\$1.37 1/2	3-2	2-16	U. S. Hoffman Machinery Corp.	\$1.06 1/4	3-2	2-19					
Speed Queen Corp. (quar.)	25c	3-13	2-18	4½% preferred (quar.)	50c	3-6	2-20					
Speer Carbon Co.	55c	3-1	2-10	U. S. Lines Co., common (quar.)	22½c	7-1	6-12					
Spencer Chemical Co., common (quar.)	20c	3-10	2-6	U. S. Pipe & Foundry Co. (quar.)	75c	3-20	2-27					
Spencer Kellogg & Sons (quar.)	5c	2-27	2-16	U. S. Playing Card Co.	\$1	4-1	3-16					
Spencer Shoe Corp.	\$1.12½c	3-16	2-27	U. S. Potash Co. (quar.)	45c	3-16	3-2					
Spiegel, Inc., 84.50 preferred (quar.)	25c	3-2	2-16	U. S. Printing & Lithograph Co., common	40c	3-2	2-14					
Staley (A. E.) Mfg. Co., common (quar.)	94c	3-20	3-6	5% preference class A (quar.)	62½c	4-1	3-14					
\$3.75 pref. (quar.)	40c	3-16	2-16	U. S. Rubber Co., common	50c	3-14	2-24					
Standard Brands, Inc., common (quar.)	87½c	3-16	3-2	8% non-cum. 1st preferred (quar.)	52	3-14	2-24					
Standard Dredging Corp.	40c	3-2	2-19	8% non-cum. 1st preferred (quar.)	52	6-13	5-25					
\$1.60 conv. preferred (quar.)	25c	3-3	2-13	U. S. Spring & Bumper Co.	56½c	3-2	2-16					
Standard Forgings Corp. (quar.)	75c	3-10	2-10	U. S. Steel Corp., common	75c	3-10	2-6					
Standard Oil Co. of California	62½c	3-10	2-10	U. S. Trust Co. (N. Y.) (special)	92	4-13	3-16					
Standard Oil Co. (Indiana) (quar.)	50c	3-10	2-28	United Steel Corp., Ltd.	225c	3-31	3-10					
Standard Oil Co. (Ky.) (quar.)	75c	3-12	2-9	United Telephone Co. of Pennsylvania	\$1.12½c	3-1	2-20					
Standard Oil Co. of N. J. (quar.)	25c	3-12	2-9	4½% preferred A (quar.)	500	3-6	2-18					
Extra	93¾											

points of Juneau, Yakutat and Cordova, Alaska, on the route it is now operating between Portland-Seattle and Anchorage, as soon as it can obtain necessary equipment. For this purpose, it presently intends to purchase two used Douglas DC-4 aircraft, which it believes can be purchased and modified for approximately \$1,400,000. The balance of the net proceeds so added to working capital is required because of the increase in the company's business which followed inauguration of its service between Portland-Seattle and Anchorage, and the anticipated requirements of the new service to intermediate points.

Pan American Sulphur Co. — 99.83% of Stock Subscribed For—The company announced that 498,486 shares of the 489,325 shares of its capital stock offered to its stockholders were subscribed for. This represents a subscription of 99.83%. The 839 shares of unsubscribed stock were purchased by Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co., the underwriters.—V. 177, p. 627.

(J. C.) Penney Co. — Current Sales Increase—

Month of January—	1952	1951
Sales	\$65,708,508	\$60,312,040
—V. 177, p. 237.		

Pennsylvania Gas & Electric Corp. — Plan Effective—

The Midwest Stock Exchange on Feb. 10 announced that it had received notice that the corporation's plan of liquidation and dissolution is now effective.

Holders of the class A common stock of record Feb. 13 will be entitled to receive 4/40ths of a share of the reclassified common stock of Crystal City Gas Co. The Bank of Manhattan Company will act as exchange agent.

Dealings in the class A common stock on the Midwest Stock Exchange are suspended, effective immediately, it was also announced.—V. 177, p. 627.

Pennsylvania Reading Seashore Lines — Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$809,281	\$739,607	\$788,711	\$617,894
Net from railway	*170,169	*240,850	*297,705	*168,853
Net ry. oper. income	*440,779	*461,389	*520,071	*384,624
From Jan. 1—				
Gross from railway	10,149,244	10,535,380	9,366,762	9,245,952
Net from railway	*1,126,193	*952,944	*1,855,440	*1,857,621
Net ry. oper. income	*4,166,957	*3,778,268	*4,516,583	*4,420,136
*Deficit—V. 177, p. 144.				

Pennsylvania Water & Power Co. — Sale Authorized—

The Federal Power Commission has authorized the sale by this company of electric facilities located at the Violet Hill substation in York County, Pa., to Metropolitan Edison Co. Purchase price of the facilities is \$110,357.—V. 176, p. 331.

Peoples Drug Stores, Inc. — Current Sales Higher—

Month of January—	1952	1951
Sales	\$4,413,486	\$4,113,393
—V. 177, p. 237.		

Permian Basin Pipeline Co. — Proposed Construction—

This company and Northern Natural Gas Co. have submitted revised plans to the Federal Power Commission in connection with their proposals for Permian to build a pipeline system in Texas and New Mexico for the transportation of 300 million cubic feet of natural gas per day, and for Northern to increase its system capacity for the receipt of this same amount of gas.

The amended applications filed by the two companies reduce the amount of construction and the cost of both projects, but provide for the delivery of the same volumes of gas as originally proposed.

Permian now plans to construct a total of 163 miles of pipeline and 66,000 horsepower in compressor units in Texas and New Mexico at a total estimated cost of \$40,269,000. The amended application eliminates the construction of, among other things, approximately 245 miles of pipeline proposed in the original application, extending from a point in Lea County, N. M., to a connection with Northern's system in Carson County, Texas.

Under the new proposal, Permian will deliver the entire volumes of gas to El Paso Natural Gas Co., at an interconnection in Yoakum County, Tex., and El Paso will then deliver the same quantities of gas back to Permian at a point in Moore County, Tex. Permian will deliver this gas to Northern at Dumas, Tex.

Permian's project as originally proposed included about 384 miles of pipeline and 74,360 horsepower in compressor stations. The cost of these facilities was estimated at \$58,180,000.

Northern's amended application includes the proposed construction of about 425 miles of main pipeline, 62,400 horsepower in compressor capacity, and numerous branch lines and branch line additions. Estimated cost is \$66,243,000. The company originally had proposed to build about 440 miles of main pipeline, and 73,000 horsepower in compressor capacity at an estimated cost of \$69,826,000.

Both the Permian and Northern projects are to be carried out over a two-year period, with 200 million cubic feet of gas per day to be delivered the first year and the fall 300 million cubic feet daily the second year. These same volumes of gas would be delivered to and by El Paso in the first and second years, respectively.—V. 176, p. 602.

Phelps Dodge Corp. — Ireland Elected a Director—

R. Livingston Ireland, of Cleveland, Ohio, has been elected a director of Phelps Dodge Corp. to fill the vacancy caused by the resignation of George M. Humphrey. Mr. Ireland is Chairman of the Executive Committee of Pittsburgh Consolidation Coal Co. and of The M. A. Hanna Co. He is also a director of National Steel Corp. and of the Union Bank of Commerce Co., Cleveland, Ohio.—V. 176, p. 1866.

Phillips Packing Co., Inc. — Files With SEC—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 3,000 shares of common stock (no par) to be offered at the market through Alex. Brown & Sons, Baltimore, Md., for the account of a selling stockholder.—V. 176, p. 2532.

Pioneer Gold Mines of B. C. Ltd. — Output, Etc.—

R. Thompson, Secretary-Treasurer, on Jan. 27 said in part:

"Gold production for the third quarter of the company's current fiscal year, the three months ended Dec. 31, 1952, was 10,957 ounces from 25,676 tons of ore treated.

"During the quarter, Chamberlain completed two wells (Nos. 5 and 6) on the section near Edmonton. No. 5 proved to be on the edge of the pool and was abandoned. No 6 was successful, now on production.

"The first well in the Cavendish area east of Calgary was completed by Chamberlain and associates. It has proved to be a good commercial gas well."—V. 156, p. 2138.

Pioneer Oil & Gas Co., Ft. Worth, Tex. — Files—

The company on Feb. 4 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to purchase well and equipment.

Pittsburgh & West Virginia Ry. — Earnings—

December—	1952	1951	1950	1949
Gross from railway	\$698,620	\$666,816	\$715,501	\$543,862
Net from railway	104,191	99,915	61,921	50,834
Net ry. oper. income	201,511	96,033	549,818	106,742
From Jan. 1—				
Gross from railway	8,510,026	8,702,142	8,484,258	7,300,213
Net from railway	1,430,504	1,561,991	1,846,597	1,483,373
Net ry. oper. income	1,399,393	1,212,270	1,824,228	1,146,893
—V. 177, p. 46.				

Pittsburgh Consolidation Coal Co. — Registers With Securities and Exchange Commission—

The company's "Investment Plan for Salaried Employees" filed a registration statement with the SEC on Feb. 13, 1953, covering \$3,500,000 of participations in the plan and 50,000 shares of the underlying common stock, \$1 par value, of Pittsburgh Consolidation Coal Co.—V. 175, p. 2595.

Plastic Gravure, Inc., St. Louis Park, Minn. — New Product—

Development of a new low-cost plastic container for saving and storing anti-freeze was announced on Feb. 12 by George B. Bickelhaupt, President. The corporation specializes in paper conversion and plastic applications.

The compact new container, known as the "Handi-Tainer," is now in volume production to meet the spring needs of service stations. It is designed not only to save anti-freeze, but also for such uses as a picnic and beverage cooler, ice cube carrier and carton for fishermen. Numerous other household and industrial applications also are practical, it was stated.

PMX Sales Corp., Danbury, Conn. — Files With SEC—

The corporation on Feb. 10 filed a letter of notification with the SEC covering 519 shares of preferred stock to be offered at \$100 per share and 4,804 shares of common stock to be offered at \$1 per share. No underwriting will be involved.

The proceeds are to be used to erect a building.

Potomac Light & Power Co. — Stock to Parent—

The company has applied to the SEC for authorization to issue and sell to its parent, The Potomac Edison Co., 10,900 additional shares of its \$100 par common stock for a cash consideration of \$1,000,000; and the Commission has issued an order giving interested persons until Feb. 26, 1953, to request a hearing thereon. Proceeds of the stock sale will be used by Potomac Light for property additions and improvements.—V. 176, p. 1164.

Pressed Steel Car Co., Inc. — New Treasurer—

I. John Billera has been elected Treasurer, John I. Snyder, Jr., Chairman of the Board and President, announced on Feb. 16. Mr. Billera will make his headquarters in the company's main offices in Chicago, Ill.

Prior to his joining Pressed Steel Car Company, Mr. Billera was Controller and Assistant Treasurer of Noma Electric Corp., New York. From 1946 to 1950, Mr. Billera was Secretary-Treasurer of the Edward Ermold Co., New York, and before that, Audit Manager of the Sperry Gyroscope.

Receives Railroad Equipment Order—

This company has received an order from the Louisville and Nashville RR. Company for 500 50-ton 50' box-cars.

With this latest order, the company's backlog of orders for freight cars is extended through the third quarter of 1953.—V. 176, p. 2438.

Purity Bakeries Corp. — Proposed Consolidation—

The directors of this corporation and of American Bakeries Co. have under consideration a plan of merger of these two wholesale baking companies. Stockholders' approval will be asked at meetings to be held in May of this year. The name of the merged company will be American Bakeries Co.

The merged Company will have total net assets of \$34,500,000 of which \$16,700,000 is in cash and Government Bonds. Combined sales in 1952 were approximately \$125,000,000 and net profit after Federal taxes were \$4,665,000.

The plan of merger calls for stockholders of Purity Bakeries to receive 1 1/4 shares of common stock for each one share held. The American Bakeries stockholders will receive one-tenth of one share of new 4 1/2% cumulative convertible preferred stock of \$100 par value plus one share of common stock for each share now held.

L. A. Cushman, President and Chairman of the Board of Purity Bakeries Corp. and Chairman of the Executive Committee of the American Bakeries Co., will serve as Chairman of the Board. C. S. Broeman, President of the American Bakeries Co., and a close associate of Mr. Cushman's for 25 years, will serve as Vice-Chairman, and George L. Burr of New York will serve as Chairman of the Executive Committee. D. J. Uhrig of Chicago will become the President. D. W. Elliott, also of Chicago, will become Executive Vice-President.—V. 176, p. 687.

Quaker Oats Co. (& Subs.) — Earnings—

6 Months Ended Dec. 31—	1952	1951
Net sales	137,825,991	127,258,022
Cost of goods sold	108,669,180	101,526,906
Selling, general and administrative expenses	17,808,608	16,525,898
Income from operations	11,348,203	9,205,218
Other income	Cr326,284	C70,244
Income charges	426,511	333,787
Inc. before Fed. & foreign inc. & profits taxes	11,247,976	8,941,675
Income taxes	5,823,063	4,608,309
Excess profits taxes	957,067	530,329
Net income	4,467,846	3,803,037
Earnings per common share (after pfd. divs.)	\$1.20	\$1.00

*Based on present number of outstanding shares.—V. 177, p. 237.

Ramie Corp. (Del.), Philadelphia, Pa. — Stock Offered—

Grayson-Eigles Co., New York, on Feb. 5 offered publicly "as a speculation" an issue of 299,900 shares of common stock (par 1 cent) at \$1 per share.

PROCEEDS—The net proceeds will be used for working capital, general expenses, purchase of fiber, etc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Common stock (par one cent) 2,000,000 shs. 774,900 shs.

*Including 475,000 shares issued to Fiber Decorticators Co. for, and in consideration of the assignment of patent, the assignment of patent pending, and for partially completed decorticators.

BUSINESS—Corporation was organized in Delaware on Jan. 14, 1953 for the purpose of engaging in the business of growing ramie plants, the processing thereof and selling the fiber produced and, in addition, to acquire a certain patent for a decorticating machine, a patent application now pending for a second type of decorticating machine, and one each of such machines partially completed engaging in the business of having manufactured for its account said machines, and the sale and lease of said machines covered by the aforesaid patents.

The corporation, by purchase, contract, or the establishment of its own plantations, proposes to acquire an adequate supply of ramie for processing and the ultimate sale of fiber. The precise method to be used will be determined by conditions as they exist at the time. The corporation ultimately plans to engage in all phases of the ramie business from its initial stages to the sale of fiber.

It is proposed by the corporation to transport both models of decorticating to Florida. In addition to ramie, the machines are designed to process fibers such as jute, fiber flax, hemp (cannabis sativa), kenaf and malva.—V. 177, p. 628.

Raytheon Manufacturing Co., Waltham, Mass. — Files—

A letter of notification was filed with the SEC on Feb. 6 covering 4,000 shares of common stock (par \$5) to be offered at \$9.50 per share, without underwriting, for the account of Percy L. Spencer.—V. 175, p. 813.

Redman Process American Corp., Wilmington, Del. — Files With Securities and Exchange Commission—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 100,000 shares of preferred stock to be offered first for subscription by common stockholders at par (\$1 per share), without underwriting. The proceeds are to be added to working capital.

Reliance Manufacturing Co. — Change in Stockholders—

M. M. Clairmont and Stevan Credit & Commerce Corp., both of New York, have purchased substantially all the shares of Reliance common stock which had been held by the estate of the late Milton P. Goodman, founder of the company, by members of the Goodman family, and by Richard Mayer, until recently Chairman.

They now own about 45% of the outstanding common stock of Reliance, according to Mr. Clairmont.—V. 174, p. 106.

Remington Corp. — Reduce Conditioner Prices—

An across-the-board cut of \$10 to \$40 in 1953 prices of Remington console room air conditioners, and a \$20 reduction in a 3/4 h. p. window

Schenley Industries, Inc.—Employees' Plans Approved

The stockholders on Feb. 17 ratified amendments to the company's key group extra compensation plan and adopted amendments to the employees' share purchase plan.

Amendments to the key group extra compensation plan raised the earnings requirements under the plan and made availability of any benefits for a fiscal year dependent on the payment of dividends at the rate of \$2 per share on the common stock outstanding at the beginning of that year. They also provided for payment of a portion of the benefits in stock of the company.

Amendments to the share purchase plan reduced the number of shares available for issuance under the plan and provided for an option price of not less than 95% of the fair market value of the stock at the time of granting the option.—V. 177, p. 1269.

Seranton Electric Co.—Private Placement—The company in January sold to a group of institutional investors \$3,000,000 of first mortgage 3 1/8% bonds, due 1982. Kidder, Peabody & Co. arranged the loan.

The financing brings to \$6,000,000 the total borrowed so far under the \$7,500,000 credit set up last September.

The proceeds will be used for construction.—V. 177, p. 628.

Seaboard & Western Airlines, Inc.—Oper. Up 10%

The corporation on Feb. 11 reported that commercial and military operations across the Atlantic and Pacific oceans in December 1952 totaled 688,762 revenue miles in 3,520 hours. This was an increase of 10% over mileage logged for the same month of the preceding year.

Fleet aircraft utilization for last December averaged 13.8 hours per day as contrasted with 13 hours daily in December 1951.

New Arrangement With Irish Airlines

Aerilite Eireann (Irish Airlines) now plans to inaugurate scheduled transatlantic services in 1954 to utilize Super-Constellation aircraft and crews of Seaboard & Western Airlines. It was announced on Feb. 16 by Arthur V. Norden, Executive Vice-President of the American company.

Originally slated to begin operations connecting New York, Boston and Shannon, Ireland, on April 1, the Irish company was forced to postpone its plans because of delayed approval together with modifications of the original agreement by the U. S. Civil Aeronautics Board.—V. 177, p. 415.

(G. D.) Searle & Co. (& Subs.)—Sales and Earnings

	1952	1951
Year Ended Dec. 31—	\$22,383,536	\$22,369,093
Consolidated net sales	3,821,581	3,934,301
Shares outstanding	1,450,377	1,444,792
Earnings per share	\$2.63	\$2.72

—V. 177, p. 1966.

Securities Acceptance Corp. (& Subs.)—Earnings

	1952	1951	1950
Three Months Ended Dec. 31—	\$27,280,203	\$21,533,127	\$21,755,685
Total volume of business handled	15,096,260	12,581,560	9,823,466
Net profit before taxes	679,574	599,239	453,542
Net profit after taxes	326,196	287,635	229,771
Preferred dividends (times earned)	11.60	12.18	12.25
Earnings per share common stock	\$0.30	\$0.26	\$0.21

*Adjusted for common stock increase to 1,000,000 shares as of Sept. 10, 1951.—V. 177, p. 415.

Self Winding Clock Co., Brooklyn, N. Y.—Announces New Products

A new category of methods, regulating and control equipment, including business machines, television camera systems and electronic switches, developed by this company, will now be manufactured by its new division, The Kybernetes Corp., New York, N. Y., according to J. A. Probst, President.

The business machines automatically classify, compute and address by high-speed television techniques from self-coded, typed cards as differentiated from techniques involving plates or punched holes. This equipment has been developed for use in the publishing, insurance and statistical fields as well as for general industrial and commercial use.

The television camera systems are mainly of the low-price, closed circuit, industrial type used for remote viewing of dangerous or inaccessible locations and of confidential matter like signatures.

The electronic switches are completely non-mechanical in operation, and are for automatic sequential scanning for trouble indication, centralization of information and product inspection. Variables which can be scanned include temperatures, pressures, levels and flow as used in power plants, oil refineries, process industries, chemical plants, ships and planes.

Servel, Inc.—Pay Increase Effective

With the suspension of all wage and salary controls by President Eisenhower, pay increases granted recently by Servel, Inc., to hourly-rated and salaried employees are immediately effective, according to an announcement Feb. 13 by F. W. Ortman, Jr., Vice-President in charge of personnel.

Checks covering retroactive pay increases for the period from Dec. 24, 1952, through Feb. 8, 1953, will be distributed on March 6.

The provision for three-week vacations for employees with 15 or more years' seniority, and an increase in insurance benefits, no longer require WSB approval, and have become immediately effective.—V. 177, p. 415.

Servite Fathers (The Servants of Mary), St. Joseph's Province of the Servite Fathers, Chicago, Ill.—Notes Offered—McMahon & Hoban, Inc., Chicago, in January offered and sold at 100 and accrued interest \$145,000 of 4% direct obligation coupon notes dated Jan. 22, 1953, and due \$47,000 on Jan. 22, 1961, \$48,000 on Jan. 22, 1962, and \$50,000 on Jan. 22, 1963.

The Order of Servite Fathers—Servants of Mary, is one of the oldest religious communities of men in the Roman Catholic Church. St. Joseph's Province was incorporated under the Illinois statutes July 26, 1901. Its provincial rectorate is located at 313 W. Illinois Street, Chicago 10, Ill. The province is represented presently in the Archdioceses of Chicago and Denver and the Diocese of Rockford.

The purpose of this issue of notes is to finance the purchase of 14 1/2 acres improved with buildings in Riverside, Calif. The property will be used as a major seminary by the Fathers. Most of the acreage is devoted to income producing citrus fruits.

Seymour (Ind.) Water Co.—Stock Offered

Bankers Bond Co. Smart, Clowes & Oswald and Wagner, Reid & Ebinger on Jan. 26 offered publicly 5,000 shares of 6% cumulative preferred stock (par \$25) at \$26.50 per share net. The group was awarded this issue on Oct. 10, 1952 on a bid of \$25 per share.

The net proceeds are to be used to make improvements and additions to plant.—V. 177, p. 415.

Shoe Corp. of America (& Subs.)—Sales Up

	1953	1952
Retail sales	\$3,802,842	\$3,578,140

—V. 177, p. 236.

Silver States Oil & Gas Corp., Shelby, Mont.—Files

The company on Feb. 9 filed a letter of notification with the SEC covering 289,500 shares of common stock (par 10 cents) to be offered

at \$1 per share through Hunter Securities Corp., New York. The net proceeds are to be used to drill wells.

South Carolina Electric & Gas Co.—Stock Offered—The company is offering holders of its presently outstanding common stock rights to subscribe to 358,045 shares of additional common stock (par \$4.50) at \$12 per share on the basis of one share for each seven shares held of record at the close of business on Feb. 18, 1953, with additional subscription privileges subject to allotment. The subscription warrants will expire at 3:30 p.m. (EST) on March 4, 1953. Kidder, Peabody & Co. heads an investing group which has agreed to underwrite the offering.

PROCEEDS—The net proceeds from the sale of the additional common stock will be added to the general funds of the company and will be used for the repayment of \$1,500,000 of temporary bank loans, the proceeds of which were used to finance 1952 construction; to finance in part the construction program and to furnish a portion of the equity capital required by the company's subsidiary, South Carolina Generating Company.

BUSINESS—Company furnishes electric service to the public in an area in the central, southern and southwestern sections of South Carolina having a total population of about 700,000. The largest cities served are Charleston and Columbia. The Atomic Energy Commission is proceeding with construction of its Savannah River Hydrogen plant in the Aiken area served by the company, which has had and is expected to have a substantially beneficial effect on the economy of a large part of the area served by the company.

Total operating revenues of the company for the year 1952 amounted to \$26,850,000; earnings per share of common stock for that year totalled 90 cents. In 1951 total operating revenues were \$22,644,000 and earnings per share of common stock were 52 cents. From Nov. 1946 through 1948 the company paid five semi-annual common stock dividends of 25 cents per share and from April 1, 1949 through Jan. 1, 1953 paid quarterly dividends of 15 cents per share. A dividend of 17 1/2 cents per share has been declared for the quarter ended April 1, 1953 and such dividend is payable on April 1, 1953 to all holders of common stock of record on March 20, 1953, including holders of record of the additional common.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First and refunding mtgs. bonds	\$100,000,000	
3 1/2% series due 1975 (South Carolina Power Co.)	\$8,000,000	
3 1/2% series due 1977 (South Carolina Power Co.)	4,000,000	
3 1/2% series due 1979 (South Carolina Power Co.)	4,000,000	
3 1/2% series due 1980	22,200,000	
3 1/2% series A, due 1980	4,000,000	
3 1/2% series due 1981	16,000,000	

Charleston Consolidated Ry., Gas & Electric Co. 5% consolidated mortgage gold bonds, due March 1, 1999 (non-callable)	\$2,500,000	1,557,000
2 1/2% 10-year serial notes (last maturity Feb. 1, 1958)	\$6,200,000	3,385,000
3% promissory notes, due June 30, 1953	1,500,000	1,500,000
5% cumul. pfd. stock (par \$50)	125,234 shs.	125,234 shs.
4.60% cumul. pfd. stock (par \$50)	60,000 shs.	57,000 shs.
Common stock (par \$4.50)	3,021,460 shs.	2,864,359 shs.
South Carolina Generating Co. First mortgage bonds, 3 1/2% series due 1979	\$20,000,000	\$9,200,000
4% promissory notes due 1964	4,000,000	1,840,000

*Closed.

The Guardian Life Insurance Co. of America has agreed to purchase on or before March 1, 1953, at 100% of principal amount plus accrued interest, the \$300,000 principal amount of the company's bonds due 1981 (included in total outstanding), which are pledged as security for an equal principal amount of the company's 3% notes due March 1, 1953. The company has agreed to pay such insurance company a commitment fee therefor of 3/4 of 1% per annum. The company intends to use the proceeds of the sale of the bonds to pay the 3% notes due March 1, 1953.

All of Generating Company's common stock is owned beneficially by the South Carolina Electric & Gas Co.

In addition, \$5,400,000 principal amount of bonds and \$1,080,000 principal amount of notes are expected to be sold to institutional investors in the latter part of March, 1953.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares of additional common stock which they have severally agreed to purchase are as follows:

Kidder, Peabody & Co. 11.82%	Courts & Co. 2.71%
Carl M. Loeb, Rhoades & Co. 9.00	Goodbody & Co. 2.71
Eastman, Dillon & Co. 5.43	Johnson, Lane, Space & Co., Inc. 2.71
Hornblower & Weeks 5.43	Rauscher, Pierce & Co. 2.71
Wertheim & Co. 5.43	Rouse, Brewer & Becker 2.71
White, Weld & Co. 5.43	Chace, Whiteside, West & Winslow, Inc. 1.36
Clark, Dodge & Co. 3.62	G. H. Crawford Co., Inc. 1.36
Estabrook & Co. 3.62	Frost, Read & Simons, Inc. 1.36
Equitable Securities Corp. 3.62	Hooker & Fay 1.36
Laurence M. Marks & Co. 3.62	Huger, Barnwell & Co. 1.36
The Robinson-Humphrey Co., Inc. 3.62	A. M. Law & Co. 1.36
Schoellkopf, Hutton & Pomeroy, Inc. 3.62	E. H. Pringle & Co. 1.36
Shields & Co. 3.62	Frank S. Smith & Co., Inc. 1.36
G. H. Walker & Co., Inc. 3.62	Clement A. Evans & Co., Inc. 3.17
James Conner & Co., Inc. 0.90	

—V. 177, pp. 628 and 532.

Southern Natural Gas Co.—Time Extended

The Federal Power Commission has extended to April 1, 1953, the date for the completion of construction by this company of metering and regulating facilities necessary to supply natural gas to the City of Oneonta, Ala.—V. 177, p. 727.

Southern Pacific Co.—To Buy Additional Equipment

Plans for the purchase by Southern Pacific of another 100 Diesel locomotives, comprising 150 units with a total of approximately 225,000 horsepower, were announced on Feb. 19 by D. J. Russell, President.

The new purchases will raise the railroad's Diesel fleet to a total of more than 1,400 units with a total of almost two million horsepower, Russell stated.

Already, Diesel locomotives are doing approximately two-thirds of the total freight hauling on the railroad, he reported.

The new purchases will include 77 freight locomotives for branch or main line and switching service, ranging in horsepower from 800 to 6,000; 19 1,200 horsepower switcher; and four 6,750 horsepower passenger locomotives. Expectation is that the cost of the new Diesels will raise to almost \$200,000,000 the railroad's investment in 1,257 Diesel locomotive units since the war, Russell said.

The Budd Company has received an order for 15 all-stainless steel streamlined chair cars from the Southern Pacific Co., Pittsfield, Mass., Vice-President in charge of railway sales, announced on Feb. 15. He said the order would be completed in 1954.—V. 177, p. 727.

at \$1 per share through Hunter Securities Corp., New York. The net proceeds are to be used to drill wells.

Southwestern Bell Telephone Co.—Earnings

"Sweet Grass Oils Ltd. Its principal executive office is located at 1300 Concourse Building, 100 Adelaide Street, West, Toronto, Ontario, Canada. The company was organized to engage in the exploration, acquisition and development of oil and natural gas lands.

The company has a wholly owned subsidiary, Sweet Grass Oils (B. C.) Ltd., a corporation organized under the laws of British Columbia on April 17, 1952, to facilitate operations and activities in British Columbia.

By agreement dated March 31, 1952, the company acquired the entire business of Matto Oils Ltd. In connection with such acquisition, the company acquired additional producing and non-producing oil and gas properties.

The company has interests in eight producing wells in Alberta and three wells standing in the Chatham area in Ontario and interests in four gas wells which are presently capped awaiting market. The company has an equivalent of 3.61 net producing oil wells, 2.63 net oil wells standing and 1.96 net gas wells which are presently capped awaiting market; of these, 40 net producing oil wells, 83 net oil wells standing and 64 net gas wells which are presently capped awaiting market; of these, 40 net producing oil wells, 88 net oil

The principal purchaser of the company's crude is Imperial Oil Ltd. (except in the Vermilion Area where the purchaser is Husky Oil & Refining Co.) at posted prevailing prices.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
*Common shares (par 25 cents) 5,000,000 shs. 4,992,375 shs.

*On Oct. 7, 1952 supplementary letters patent were issued by the Province Secretary reclassifying all of the previously authorized capital stock without nominal or par value into capital stock of the par value of 25 cents per share.—V. 176, p. 771.

Taylor Laboratories, Inc., Houston, Tex.—Files

The corporation on Feb. 11 filed a letter of notification with the SEC covering 10,000 shares of class A common stock, 1,900 shares of common stock and 5,400 shares of preferred stock to be offered at \$10 per share, without underwriting. The proceeds are to be used for general corporate purposes.

Trans-American Petroleum Corp. — Stock Offering Completed — The recent offering of 599,000 shares of common stock (par one cent) at 50 cents per share by Weber-Millican Co., New York, has been completed, all of said shares having been sold, according to an announcement made on Feb. 17 (for details, see V. 175, p. 2382).—V. 176, p. 332.

Transcontinental Gas Pipe Line Corp. — Secondary Offering — A secondary offering of 21,900 shares of common stock (par 50 cents) was made on Feb. 18 by Blyth & Co., Inc. at \$24 per share, with a dealer's discount of 35 cents per share. The offering was oversubscribed and the books closed.—V. 176, p. 2274.

Uarco, Inc., Chicago, Ill.—Files With SEC

A letter of notification was filed with the SEC on Feb. 11 covering 2,800 shares of common stock (par \$10) to be offered at \$18.75 per share through Kidder, Peabody & Co., Chicago, Ill., for the account of George Buffington.—V. 175, p. 2080.

Union Oil Co. of California—Quarterly Sales Up

3 Months Ended Dec. 31— 1952 1951
Sales 374,164,819 \$66,830,958
—V. 176, p. 1478.

United Air Lines, Inc.—New January Records

This corporation began 1952 with new January records for passenger and mail traffic, according to estimated figures released by Harold Crary, Vice-President—Sales.

In the month, United flew 182,595,000 revenue passenger miles, a 16% gain over January, 1952. Mail totaled 1,797,900 ton miles, up 1%; express, 1,173,000 ton miles, up 44%, and freight, 2,200,000 ton miles, a 9% gain.

As compared with December, 1952, passenger traffic was up 2%, mail off 29%, express down 17%, and freight off 8%.—V. 177, p. 239.

United Funds, Inc.—Registers With SEC

This investment company filed a registration statement with the SEC on Feb. 10, 1953 covering 500,000 United Accumulative Fund shares and \$12,000,000 of Periodic Investment Plans to acquire United Accumulative Fund shares (plus an estimated 1,000,000 of underlying shares).—V. 177, p. 416.

United States & Foreign Securities Corp.—New Pres.

C. Douglas Dillon, who has been designated by President Eisenhower to be United States Ambassador to France, resigned on Feb. 13 as President and director of this corporation and its subsidiary, United States & International Securities Corp.

Charles C. Parlin, General Counsel for the two corporations, was elected President as successor to Mr. Dillon.—V. 177, p. 416.

United States & International Securities Corp.—New President Elected

See United States & Foreign Securities Corp. above.—V. 177, p. 417.

Vick Chemical Co. (& Subs.)—Earnings Show Gain

6 Months Ended Dec. 31— 1952 1951
Sales \$32,026,777 \$29,089,376
Income before taxes 5,784,605 5,212,529
Income taxes 3,729,487 3,295,341

Net income \$2,055,118 \$1,917,188
Unremitted foreign income excluded 586,655 618,906
Dividends 836,520 836,520
Shares outstanding 1,394,200 1,394,200
Earnings per share \$1.47 \$1.38

*Based on net income figure.—V. 176, p. 2067.

Virginia Electric & Power Co.—To Sell Debentures

The company plans the private sale of \$20,000,000 3 1/2% sinking fund debentures due March 1, 1978 to a group of 13 institutional investors.

The proceeds will be used to finance the company's 1953 expansion program estimated to cost about \$40,000,000.—V. 177, p. 629.

Wabash RR.—Interest on Income Bonds

A. K. Atkinson, President announces that at a meeting of the directors on Feb. 19, 1953, the results of operation for the year 1952

were considered and the board declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 1/4% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1953.—V. 177, p. 768.

Washington Water Power Co.—Secondary Offering

Continued—Blyth & Co., Inc., on Feb. 17 announced that the secondary offering of 60,543 shares of common stock (no par), which was originally made on Feb. 11, is being continued at \$28.1144 per share, with a dealer's discount of 40 cents per share.—V. 177, p. 768.

West Penn Electric Co.—Unsubscribed Shares Sold

The 7,877 common shares unsubscribed by the common stockholders were sold on Feb. 10 by the underwriters, headed by Carl M. Loeb, Rhoades & Co., at \$37 per share, with a dealer's concession of 50 cents per share.—V. 177, p. 768.

West Suburban Hospital Association — Partial Redemption

The company has called for redemption on March 15, next, \$150,000 of its outstanding class B permanent mortgage 3% serial bonds, due March 15, 1955, at 100% and accrued interest. Payment will be made at the Oak Park Trust & Savings Bank, 1048 Lake St., Oak Park, Ill.—V. 173, p. 968.

Wilson Organic Chemicals, Inc. (N. J.)—Stock Offering Completed — The offering of 150,000 shares of common stock (par \$1), which was made publicly on Sept. 24, 1952, at \$2 per share by Graham, Ross & Co., New York, has been completed, all of said shares having been sold, according to an announcement made on Feb. 18. See details in V. 176, p. 1167.

Winn & Lovett Grocery Co.—Sales Higher

Period End. Feb. 7— 1953—4 Wks.—1952 1953—32 Wks.—1952
Sales \$ \$ \$ \$ \$ \$

—V. 177, p. 417.

Zenith Radio Corp.—Files Patent Suit

According to Commander E. F. McDonald, Jr., President, this corporation recently brought suit against Charles H. Lehman in New York City in the U. S. District Court for a declaratory judgment that Patent No. 2,252,461 owned by Mr. Lehman is invalid and is not infringed by the "Phone Magnet" of Zenith hearing aids.

The patent in suit concerns a system of speech transmission designed for use in auditoriums, theatres, etc. Zenith contends that this patent pertains only to such uses, and has no application to hearing aids.

The "Phone Magnet" of the Zenith hearing aid is a device that enables hearing aid users to hear telephone conversations more clearly and distinctly. Zenith employed the "Phone Magnet" principle as early as 1933 in a special device for telephones called the "Zeniphone."—V. 177, p. 416.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscaloosa, Ala.

Bond Sale — The \$4,500,000 bonds offered Feb. 19—v. 177, p. 668—were awarded to a syndicate headed by Shields & Co., New York City, as follows:

\$2,000,000 water works, series K bonds, at a price of 100.046, a net interest cost of about 3.38%, as follows: \$278,000 4s, due on Jan. 1 from 1956 to 1960 inclusive, \$732,000 3s, due on Jan. 1 from 1961 to 1971 inclusive; and \$990,000 3 1/2s, due on Jan. 1 from 1972 to 1983 inclusive.

2,500,000 school bonds, series H, at a price of 100.03, a net interest cost of about 3.31%, as follows: \$344,000 4s, due on July 1 from 1953 to 1957 inclusive; \$1,205,000 3s, due on July 1 from 1958 to 1971 inclusive; and \$951,000 3 1/2s, due on July 1 from 1972 to 1980 inclusive.

Other members of the syndicate: Eastman, Dillon & Co., Blair, Rollins & Co., Inc., Hornblower & Weeks, Ira Haupt & Co., First of Michigan Corporation, all of New York, Hugo Marx & Co., Berney Perry & Co., both of Birmingham, Allison-Williams Co. of Minneapolis, Andrews & Wells, Inc., Field, Richards & Co., of Cleveland, Provident Savings Bank & Trust Co., of Cincinnati, Raffensperger, Hughes & Co., of Indianapolis, Mullaney, Wells & Co., of Chicago, Seasongood & Mayer, of Cincinnati, Brodnax & Knight, of Birmingham, Clement A. Evans & Co., of Atlanta, Herbert J. Sims & Co., of New York, and City National Bank & Trust Co., of Tuscaloosa.

ARIZONA

Greenlee County, Duncan Sch. Dist. No. 2 (P. O. Duncan), Ariz.

Bond Offering — H. E. Brubaker, Clerk of the Board of Supervisors, will receive sealed bids until 4 p.m. (MST) on Feb. 16 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, at Clifton. Legality to be approved by Gust, Rosenfeld, Divenbess & Robinette, of Phoenix.

Maricopa County Sch. Dist. No. 8 (P. O. Phoenix), Ariz.

Bond Offering — Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on March 9 for the purchase of \$100,000 school bonds. Dated Jan. 1, 1952. Due on July 1 from 1958 to 1971 inclusive. Interest J-J.

CALIFORNIA

Belmont Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale — The \$325,000 building bonds offered Feb. 17—v. 177, p. 668—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, on a bid reflecting a net interest cost of about 2.93%.

Chartville Sch. Dist., Calif. — **Bond Sale** — The \$5,000 building bonds offered Feb. 16—v. 177, p. 769—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3 1/2s, at a price of 100.98, a basis of about 3.34%.

Dorris Elementary Sch. Dist., Siskiyou County, Calif.

Bond Sale — The \$80,000 building bonds offered Feb. 17—v. 177, p. 454—were awarded to the Bank

of America National Trust & Savings Association of San Francisco.

Folsom Unified School District, Sacramento and El Dorado Counties, Calif.

Bond Offering — C. C. LaRue, County Clerk, will receive sealed bids in Sacramento, until 10 a.m. (PST) on Feb. 24 for the purchase of \$275,000 building bonds. Dated March 15, 1953. Due on March 15 from 1955 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Las Virgenes Union Sch. Dist., Los Angeles County, Calif.

Bond Sale — The \$68,000 building bonds offered Feb. 17—v. 177, p. 769—were awarded to the Bank of America National Trust & Savings Association of San Francisco, as 3 1/2s, at a price of 102.35, a basis of about 3.49%.

Liberty Union High Sch. Dist., Contra Costa County, Calif.

Bond Offering — W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 24 for the purchase of \$200,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality to be approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Lowell Joint Sch. Dist., Calif.

Bond Sale — The \$150,000 building bonds offered Feb. 17—v. 177, p. 769—were awarded to a group composed of California Bank of Los Angeles, Dean Witter & Co., San Francisco, and Taylor & Co., of Los Angeles, as 3s, at a price of 100.14, a basis of about 2.98%.

Orangeville Elementary Sch. Dist., Sacramento County, Calif.

Bond Sale — The \$45,000 building bonds offered Feb. 16 were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.24, a net interest cost of about 3.45%, as follows:

\$14,000 3 1/4s. Due on March 1 from 1955 to 1961 inclusive.
12,000 3 1/4s. Due on March 1 from 1962 to 1967 inclusive.
19,000 3 1/2s. Due on March 1 from 1968 to 1978 inclusive.

Dated March 15, 1953. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Carlos Sch. Dist., Calif.

Bond Sale — The \$575,000 building bonds offered Feb. 17—v. 177, p. 669—were awarded to the Bank of America National Trust & Savings Association of San Francisco.

Scandinavian Sch. Dist., Fresno County, Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on March 3 for the purchase of \$62,000 building bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Shell Beach Sanitary District, San Luis Obispo County, Calif.

Bond Offering — Art Donaldson, Secretary of the Governing Board, will receive sealed bids at his office in Shell Beach, Box 15, until 7:30 p.m. (PST) on March 5 for the purchase of \$105,000 general obligation bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1974 inclusive. Principal and

interest (A-O) payable at the County Treasurer's office. Legality to be approved

**Ventura Union High Sch. Dist.,
Ventura County, Calif.**

Bond Offering — The County Clerk will receive sealed bids until 10 a.m. (PST) on March 10 for the purchase of \$3,440,000 building bonds. Dated June 15, 1951. Due from 1958 to 1966 inclusive.

**Woodland Elementary Sch. Dist.,
Yolo County, Calif.**

Bond Sale — The \$246,000 school building bonds offered Feb. 16 — v. 177, p. 572 — were awarded to H. E. Work & Co., of San Francisco.

CONNECTICUT**Connecticut (State of)**

Note Sale — The \$25,000,000 rental housing bonds offered Feb. 17 — v. 177, p. 669 — were awarded as follows:

\$21,500,000 to a group composed of Chase National Bank, First Boston Corp., Salomon Bros. & Hutzler, and Chemical Bank & Trust Co., all of New York City, as follows: \$10,000,000 at 1.29%, plus a premium of \$200; \$10,000,000 at 1.30%, plus \$200; and \$1,500,000 at 1.31%, plus \$30. 3,000,000 to Phelps, Fenn & Co., New York City, at 1.30%, plus a premium of \$450. 400,000 to the Second National Bank of Boston, as follows: \$200,000 at 1.259%, and \$200,000 at 1.23%. 100,000 to the Home National Bank of Meriden, at 1.20%.

New London, Conn.

Bond Offering — Herbert G. Huntley, Director of Finance, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$2,629,000 bonds, as follows:

\$1,308,000 school series No. 14 bonds. Due on March 1 from 1954 to 1973 inclusive.

1,247,500 public improvement series No. 11 bonds. Due on March 1 from 1954 to 1973 inclusive.

73,500 water improvement series No. 15 bonds. Due on March 1 from 1954 to 1967 inclusive.

Dated March 1, 1953. Principal and interest payable at the First National Bank of Boston, or at the office of the City Treasurer, at a holder's option. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

FLORIDA**Miami Beach, Fla.**

Bond Offering — C. W. Tomlinson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 4 for the purchase of \$714,000 public improvement, series 5 bonds. Dated Aug. 1, 1951. Due on Aug. 1 from 1953 to 1971 inclusive. Principal and interest (F-A) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Petersburg, Fla.

Bond Sale — The \$3,600,000 water works revenue certificates offered Feb. 19 — v. 177, p. 454 — were awarded to a syndicate headed by Shields & Co., New York City, at a price of par, a net interest cost of about 2.96%, as follows:

\$900,000 3½s. Due on Oct. 1 from 1953 to 1957 inclusive.

720,000 2½s. Due on Oct. 1 from 1958 to 1961 inclusive.

1,980,000 3s. Due on Oct. 1 from 1962 to 1972 inclusive.

Other members of the syndicate: R. W. Pressprich & Co., Eastman, Dillon & Co., Hornblower & Weeks, Hallgarten & Co., all of New York, Watkins, Morrow & Co., of Birmingham, Stern Bros. & Co., of Kansas City, Andrews & Wells, Inc., of New York, Clement A. Evans & Co., of Atlanta, Rand & Co., Tripp & Co., R. D. White & Co., all of New York, Bohmer-Reinhart & Co., of Cincinnati, McDougal & Co., of Cincinnati, McDougal &

Condon, of Chicago, Lyons & Shafto, of Boston, J. M. Dain & Co., Kalman & Co., both of Minneapolis, and Harold E. Wood & Co., of St. Paul.

GEORGIA**Thompson, Ga.**

Certificates Not Sold — The \$735,000 natural gas revenue certificates of indebtedness offered Feb. 11 (see under "Georgia, State of," v. 177, p. 669) were not sold, as no bids were received. Among other provisions, bids were to be firm for 120 days.

Warrenton, Ga.

Certificates Not Sold — The \$300,000 natural gas revenue certificates offered Feb. 12 (see under "Georgia, State of," v. 177, p. 669) were not sold as no bids were received. Among other provisions, bids were to be firm for 120 days.

IDAHO**Pocatello, Idaho**

Bond Offering — Josephine Ball, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 5 for the purchase of \$209,000 bonds, as follows:

\$125,000 sewer bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

24,000 water system bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

60,000 bridge construction bonds. Due on Feb. 1 from 1955 to 1970 inclusive.

Dated Feb. 1, 1953. Principal and interest payable at the City Treasurer's office, or at the option of the holder at the Guaranty Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

ILLINOIS**East Side Levee and Sanitary Dist. (P. O. East St. Louis), Ill.**

Bond Offering — Charles E. Melvin, Clerk of the Board of Trustees, will receive sealed bids until 10:30 a.m. (CST) on Feb. 24 for the purchase of \$3,250,000 Combined Trunk Relief Sewer, Series D bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at such bank or trust company as may be mutually agreed upon between the purchaser and said District. Legality to be approved by Charles & Trauernicht, of St. Louis.

McClean and Woodford Counties Community Unit Sch. Dist. No. 5 (P. O. 201 Kingsley Street, Normal), Ill.

Bond Offering — Chelsea Harper, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 4 for the purchase of \$1,550,000 building bonds. Dated March 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Principal and interest (M-N) payable at a bank or trust company as may be agreed upon between the purchaser and the Board of Education. Legality to be approved by Chapman & Cutler, of Chicago.

Monroe County (P. O. Waterloo), Ill.

Bond Sale — An issue of \$128,000 county home bonds was sold to Reinholdt & Gardner, of St. Louis, as 2½s and 2¾s. Dated Jan. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA**Adams County Central Con. Sch. Corp. (P. O. R. R. No. 6 Decatur), Ind.**

Bond Offering — Glenn A. Workinger, Secretary, will receive sealed bids until 1:30 p.m. (CST) on March 3 for the purchase of \$162,500 building bonds. Dated March 1, 1953. Due on Jan. and July 1 from 1954 to 1968 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Allen County (P. O. Fort Wayne), Ind.

Bond Offering — Fred C. Wissman, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 12 for the purchase of \$3,000,000 track elevation 1953 bonds. Dated April 1, 1953. Due on Jan. and July 1 from 1955 to 1973 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay-Huff Con. Sch. Corp. (P. O. Lamar), Ind.

Bond Offering — Richard Dike, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of \$41,500 school building bonds. Dated Feb. 1, 1953. Due on July 1, 1954 and Jan. and July 1 from 1955 to 1964 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Coal Creek Township (P. O. New Richmond), Ind.

Bond Offering — Levert E. Binns, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$178,000 bonds, as follows:

\$89,000 school township bonds. Due on July 1 and Jan. 1 from 1954 to 1972 inclusive.

89,000 civil township bonds. Due on July 1 and Jan. 1 from 1954 to 1972 inclusive.

Dated Feb. 1, 1953. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fort Wayne, Ind.

Bond Offering — Robert E. Meyers, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Feb. 26 for the purchase of \$2,750,000 track elevation 1953 bonds. Dated Feb. 1, 1953. Due on Jan. and July 1 from 1955 to 1976 inclusive. Principal and interest (J-J) payable at the Fort Wayne National Bank, Fort Wayne. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Griffith, Ind.

Bond Offering — Adolph C. Penning, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$55,000 town bonds. Dated Jan. 10, 1953. Due semi-annually from July 10, 1954 to July 10, 1965, inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary Dist., Ind.

Bond Sale — The \$3,750,000 sewage disposal plant bonds offered Feb. 18 — v. 177, p. 669 — were awarded to a syndicate headed by Glore, Forgan & Co., New York City, and Drexel & Co., Philadelphia, as 2½s, at a price of 101.23, a basis of about 2.25%.

Other members of syndicate: White, Weld & Co., Dick & Merle-Smith, both of New York, National Bank of Commerce, Seattle, Reynolds & Co., of New York, Raftensperger, Hughes & Co., of Indianapolis, C. F. Childs & Co., of Chicago, First Securities Company of Chicago, and Wood, Gundy & Co., Inc., of New York.

Jackson County (P. O. Brownstown), Ind.

Bond Offering — Lynn Roberts, Jr., County Auditor, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$200,000 jail bonds. Dated March 1, 1953. Due on July and Jan. 1 from 1954 to 1973 inclusive. Interest J-J. Legality to be approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Allison Indep. Sch. Dist., Iowa**

Bond Offering — Paul C. Schaeffer, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$93,000 navigation and drainage bonds. Due from 1954 to 1968 incl.

000 building bonds. Dated March 1, 1953. Due on Dec. 1 from 1954 to 1972 inclusive. Interest J-D. Legality to be approved by Chapman & Cutler, of Chicago.

West Liberty Ind. Sch. Dist., Iowa

Bond Offering — Ray S. Heath, Secretary of the Board of Directors, will receive sealed and open bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$185,000 building bonds. Dated Feb. 1, 1953. Due on Nov. 1 from 1954 to 1972 inclusive. Legality to be approved by Chapman & Cutler, of Chicago.

KANSAS**Hutchinson School District, Kan.**

Bond Offering — E. W. Pearce, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$1,450,000 building series 1953 bonds. Dated April 1, 1953. Due on Feb. 1 and Aug. 1 from 1954 to 1967 inclusive. Principal and interest (A-O) payable at the office of the State Treasurer.

KANSAS CITY, Kan.

Bond Offering — Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 17 for the purchase of \$5,500,000 water and electric light plant revenue, series A bonds. Dated April 1, 1953. Due on April and Oct. 1 from 1953 to 1963 inclusive. Bonds maturing in 1958 and thereafter are callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Kansas City, Kan.

Bond Offering — Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 17 for the purchase of \$5,500,000 water and electric light plant revenue, series A bonds. Dated April 1, 1953. Due on April and Oct. 1 from 1953 to 1963 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at the State Treasurer's office. Legality to be approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

LOUISIANA**Caddo Parish (P. O. Shreveport), La.**

Bond Sale — The \$172,000 public improvement bonds offered Feb. 19 — v. 177, p. 669 — were awarded to Barrow, Leafy & Co., of Shreveport, as 1½s, at a price of 100.02.

Grant Parish (P. O. Colfax), La.

Bond Sale — The \$275,000 courthouse and jail bonds offered Feb. 14 — v. 177, p. 573 — were awarded to Barrow, Leafy & Co., of Shreveport, on a bid reflecting a net interest cost of about 2.64%.

Morgan City, La.

Bond Offering — Emile J. Lehmann, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$160,000 swimming pool bonds. Dated April 1, 1953. Due on April 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the office of the Citizens National Bank, of Morgan City, or at the office of the Hanover Bank in New York City. Legality to be approved by Chapman & Cutler, of Chicago.

St. Mary Parish, Fifth Ward Spec. School District No. 1 (P. O. Franklin), La.

Bond Offering — B. Edw. Boudreaux, Secretary Parish School of the Board, will receive sealed bids until 10 a.m. (CST) on March 12 for the purchase of \$200,000 school bonds. Dated May 1, 1953. Due on May 1 from 1955 to 1978 inclusive. Interest M-N. Legality to be approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish, Franklin Drainage District (P. O. Franklin), La.

Bond Offering — Albert A. Hebert, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on March 7 for the purchase of \$70,000 navigation and drainage bonds. Due from 1954 to 1968 incl.

Waltham, Mass.

Bond Sale — The \$260,000 school construction bonds offered Feb. 18 were awarded to Coffin & Burr, of New York City, as 2.10s, at a price of 100.29, a basis of about 2.06%.

Note Offering — John E. Clark, City Treasurer and Collector, will

MAINE**Maine (State of)**

Bond Offering — Frank S. Carpenter, State Treasurer

receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$700,000 notes. Dated Feb. 25, 1953. Principal and interest payable at the National Shawmut Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

The bonds are dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1973 inclusive. Principal and interest payable in Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Watertown, Mass.

Note Sale—The \$500,000 revenue notes offered on Feb. 19 were awarded to the Rockland-Atlas National Bank of Boston, at 1% discount, plus a premium of \$2. Due Oct. 30, 1953.

Wellesley, Mass.

Bond Offering—Arthur K. Wells, Town Treasurer, will receive sealed bids in care of the First National Bank of Boston, Municipal Division, 45 Mild Street, Boston, until 11 a.m. (EST) on Feb. 25 for the purchase of \$690,000 school bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1973 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality to be approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Antwerp Township Fractional Consolidated Sch. Dist. No. 7 (P. O. Mattawan), Mich.

Bond Sale—The \$230,000 building bonds for which all bids were rejected on Aug. 11 last, were recently sold to Paine, Webber, Jackson & Curtis, of Chicago.

Ausable Township (P. O. East Tawas), Mich.

Bond Offering—Dorothy Colbath, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$40,000 water revenue bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1983 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of Feb. 1, 1964. Principal and interest (F-A) payable at the Peoples National Bank, Bay City. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bay City School District, Mich.
Note Sale—The \$125,000 tax anticipation notes offered Feb. 18—v. 177, p. 770—were awarded to a group composed of the Peoples National Bank, Bay City Bank, and Bay Trust Co., all of Bay City, at 1% interest.

Blackman Township Sch. Dist. No. 6 (P. O. Jackson), Mich.

Bond Offering—Frances Goodyear District Secretary, will receive sealed bids until 6 p.m. (EST) on March 3 for the purchase of \$150,000 school bonds. Dated Feb. 2, 1953. Due on April 1 from 1953 to 1962 inclusive. Bonds maturing in 1955 and thereafter are callable in inverse numerical order on any interest payment date as of April 1, 1955. Principal and interest (A-O) payable at the Jackson City Bank & Trust Company, Jackson, or at a bank or trust company to be designated by the successful bidder.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 24 for the purchase of \$65,000 special assessment bonds, as follows:

\$10,000 lateral sewer, series 52 K bonds. Due on Dec. 15 1953 to 1957 inclusive.

55,000 street and alley paving, series 52-L bonds. Due on Dec. 15 from 1953 to 1957 incl.

Dated Dec. 15, 1952. Principal and interest payable at the current official bank of the City in

Detroit, Chicago or New York City. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 2 for the purchase of \$3,300,000 general obligation sewage disposal system bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1974 inclusive. Bond maturing in 1966 and thereafter are callable in inverse numerical order as of Sept. 1, 1963 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 2 for the purchase of \$405,000 special assessment bonds, as follows:

\$60,000 sewer improvement first street series-1953 bonds. Due on March 1 from 1954 to 1958 inclusive.

345,000 street improvement first street series-1953 bonds. Due on March 1 from 1954 to 1958 inclusive.

Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Sale—The \$25,718 Special Assessment Water District No. 2 bonds offered Feb. 16—v. 177, p. 670—were awarded to McDonald-Moore & Co., of Detroit.

Kalamazoo Township, Oakwood Water Dist. (P. O. 1720 River-view Drive, Kalamazoo), Mich.

Bond Sale—The \$27,000 special assessment bonds offered Feb. 13—v. 177, p. 670—were awarded to E. H. Schneider & Co., of Kalamazoo, as 4s, at a price of 100.40, a basis of about 3.90%.

Marysville, Mich.

Bond Sale—The \$500,000 general obligation bonds offered Feb. 11—v. 177, p. 670—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., and McDonald-Moore & Co., all of Detroit, as follows:

\$27,000 water supply bonds: \$180,000 3s, due on Sept. 1 from 1953 to 1975 inclusive; and \$90,000 3 1/4s, due on Sept. 1 from 1975 to 1980 inclusive.

230,000 sewerage disposal system bonds: \$170,000 3s, due on Sept. 1 from 1953 to 1974 inclusive; and \$60,000 3 1/4s, due on Sept. 1 from 1975 to 1980 inclusive.

Niles, Mich.

Bond Offering—Burt C. Luth, City Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 25 for the purchase of \$220,000 automobile parking system revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1953 to 1972 inclusive. Bonds maturing in 1965 and thereafter are callable in inverse numerical order as of Oct. 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone of Detroit.

Richland Township (P. O. Hemlock), Mich.

Bond Offering—Oscar W. Bauer, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$135,000 water supply bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1955 to 1984 inclusive. Bonds maturing in 1980 and thereafter are callable in inverse numerical

order on any interest date after Feb. 1, 1958. Principal and interest (F-A) payable at the bank or trust company designated at the time of sale by the purchaser. Legality to be approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Bayport, Minn.

Warrant Offering—Keith R. Clements, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$70,000 warrants as follows:

\$20,000 funding and outstanding warrants.

7,000 fire truck warrants.
43,000 street improvement warrants.

Beltrami County Indep. Sch. Dist. No. 3 (P. O. Blackduck), Minn.

Bond Offering—O. E. Jamtaas, District Clerk, will receive sealed bids until 7 p.m. on March 3 for the purchase of \$220,000 general obligation building bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1978 inclusive. Bonds maturing in 1973 and thereafter are callable in inverse order as of March 1, 1970. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Bertha, Minn.

Bond Sale—The \$20,000 town road bonds offered Feb. 13—v. 177, p. 670—were awarded to the First National Bank of Bertha, as 2.40s, at a price of 100.37, a basis of about 2.34%.

Dakota County Indep. Sch. Dist. No. 2 (P. O. West St. Paul), Minnesota

Bond Offering—Carl R. Edstrom, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 26 for the purchase of \$375,000 building bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1973 inclusive. Principal and interest payable at any suitable banking institution designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Edina, Minn.

Bond Offering—Evard C. Bank, Village Clerk, will receive sealed bonds until 8 p.m. (CST) on Feb. 23 for the purchase of \$850,000 sewer improvement bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1975 inclusive. Bonds maturing in 1957 and thereafter are callable on any interest payment date, and bonds maturing in 1971 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at such suitable banking institution in the United States. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Edina, Minn.

Bond Offering—Enald C. Bank, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$80,000 water works revenue-1953 bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1967 inclusive. Bonds maturing in 1964 are callable in inverse numerical order as of March 1, 1963. Principal and interest payable at such suitable banking institution in the United States as shall be mutually satisfactory to the Village and the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Faribault County Indep. Consol. School District No. 53 (P. O. Elmore), Minn.

Bond Sale—The \$597,000 building bonds offered Feb. 17—v. 177, p. 573—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., Northwestern National Bank, Woodard-Elwood

& Co., all of Minneapolis, and Caldwell, Phillips Co., of St. Paul, at a price of 100.05, a net interest cost of about 2.86%, as follows: \$177,000 2 1/2s. Due on Feb. 1 from 1956 to 1964 inclusive. 100,000 2.80s. Due on Feb. 1 from 1965 to 1969 inclusive. 145,000 3s. Due on Feb. 1 from 1970 to 1976 inclusive. 175,000 2.90s. Due on Feb. 1 from 1977 to 1983 inclusive.

Lyon County Sch. Dist. No. 15 (P. O. Cottonwood), Minn.

Bond Offering—Earl E. Olson, Superintendent of the Schools, will receive sealed bids until March 17 for the purchase of \$475,000 school improvement bonds. Due from 1956 to 1978 inclusive.

McLeod County Indep. Sch. Dist. No. 1 (P. O. Glencoe), Minn.

Bond Sale—The \$525,000 building bonds offered Feb. 18—v. 177, p. 670—were awarded to J. M. Dain & Co., of Minneapolis.

Meeker and Stearns Counties Joint Ind. Sch. Dists. Nos. 79 and 146 (P. O. Eden Valley), Minn.

Bond Sale—The \$121,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to the Allison-Williams Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.92%.

Polk and Norman Counties Joint Indep. Sch. Dist. No. 44 (P. O. Fertile), Minn.

Bond Sale—The \$275,000 building and improvement bonds offered Feb. 18—v. 177, p. 670—were awarded to a group composed of Allison-Williams Co., Northwestern National Bank, J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis.

Red Falls, Minn.

Bond Sale—The \$105,000 local improvement bonds offered Feb. 17—v. 177, p. 456—were awarded to J. M. Dain & Co., of Minneapolis, as 2 1/2s, at a price of 100.12, a basis of about 2.48%.

Richfield, Minn.

Bond Offering—Paul H. Haugen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$1,100,000 sewer improvement bonds. Dated March 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Bonds maturing in 1960 and thereafter are callable. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Faegre & Benson, of Minneapolis.

Waseca County Indep. Sch. Dist. No. 76 (P. O. Janesville), Minn.

Bond Offering—Eugene Volz, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 25 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1956 to 1975 inclusive. Bonds maturing in 1970 and thereafter are callable on Feb. 1, 1966. Principal and interest payable at any suitable bank designated by the successful bidder. Legality to be approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Jackson Municipal Separate School District, Miss.

Bond Sale—The \$2,700,000 building bonds for which bids were rejected on Feb. 18, were later sold privately to a syndicate headed by the Deposit Guaranty Bank & Trust Co., Jackson, at a price of par, a net interest cost of about 3.58%, as follows: \$210,000 3 1/2s. Due on April 1 from 1954 to 1968 inclusive. 475,000 3 3/4s. Due on April 1 from 1969 to 1982 inclusive. 115,000 3 1/2s. Due on April 1, 1983.

MISSOURI

Boulder, Mont.

Bond Sale—The \$135,000 general obligation water system bonds offered Feb. 16—v. 177, p. 456—were awarded to the State Land Board, as 3s, at par.

Havre, Mont.

Bond Sale—The \$125,000 Special Assessment District No. 280 bonds offered Feb. 16—v. 177, p. 670—were sold to local investors, as 6s, at par.

Montana State University (P. O. Missoula), Mont.

Bond Sale—The \$800,000 field house revenue bonds offered Feb. 16—v. 177, p. 456—were awarded to Blyth & Co., and Foster & Marshall, both of Seattle, jointly, at a price of par, a net interest cost of about 3.58%, as follows:

\$210,000 3 1/2s. Due on April 1 from 1954 to 1968 inclusive.

475,000 3 3/4s. Due on April 1 from 1969 to 1982 inclusive.

115,000 3 1/2s. Due on April 1, 1983.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, District Clerk, will receive sealed bids until 8 p.m. (MST) on March 16 for the purchase of \$400,000 building bonds. Dated April 1, 1953. Interest A-O.

NEBRASKA**Kearney County, Axtell Consol. School District (P. O. Axtell), Neb.**

Bond Sale—An issue of \$485,000 school bonds was sold to the First Trust Co., Lincoln, as 2.60s. Due in 20 years; optional in 1958.

Nebraska City, Neb.

Bond Offering—Ethel Gaskell, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 3 for the purchase of \$538,000 combined electric, water and gas utilities revenue bonds. Dated March 1, 1953. Due on March 1 from 1956 to 1973 inclusive. Bonds maturing in 1959 and thereafter are callable in inverse numerical order as of March 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office, or at the option of the holder at the County National Bank, Nebraska City, or at the Farmers Bank, Nebraska City.

Omaha, Neb.

Bond Offering—Franklin E. Dinges, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 2 for the purchase of \$3,100,000 general obligation, series of 1953 bonds, as follows:

\$250,000 sewer bonds. Due on April 1, 1954.
450,000 street resurfacing bonds. Due on April 1, 1955.
400,000 arterial highway bonds. Due on April 1, 1957.
500,000 arterial highway bonds. Due on April 1, 1958.
800,000 auditorium bonds. Due on April 1, 1959.
700,000 auditorium bonds. Due on April 1, 1960.

Dated April 1, 1953. Principal and interest (A-O) payable at the office of the County Treasurer. Legality to be approved by Wood, King & Dawson, of New York City.

Wayne, Neb.

Bond Sale—An issue of \$32,200 paving bonds was sold to a local bank, as 2s and 2 1/4s.

NEW JERSEY**Hanover Township Sch. Dist. (P. O. Whippny), N. J.**

Bond Offering—Robert M. Urich, District Clerk, will receive sealed bids until 8:15 p.m. (EST) on March 4 for the purchase of \$300,000 school bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1953 to 1958 inclusive. Principal and interest (J-D) payable at the First National Bank, of Whippny. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Jackson Township Sch. Dist. (P. O. R. D. No. 3, Lakewood), N. J.

Bond Offering—Ernest Wiedekher, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1952. Due on Dec. 1 from 1954 to 1963 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, Lakewood. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Jersey City, N. J.

Bond Offering—Donald Spence, Director of the Department of Revenue and Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 26 for the purchase of \$6,304,000 bonds, as follows:

\$5,679,000 school bonds. Due on March 1 from 1954 to 1983 inclusive.

625,000 general improvement bonds. Due on March 1 from 1954 to 1983 inclusive.

Dated March 1, 1953. Principal and interest (M-S) payable at the City Treasurer's office. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Middlesex School District, N. J.

Bond Sale—The \$410,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York City, jointly, as 3.10s, at a price of 100.28, a basis of about 3.07%.

North Caldwell Sch. Dist., N. J.

Bond Sale—The \$235,000 building bonds offered Feb. 17—v. 177, p. 670—were awarded to B. J. Van Ingen & Co., New York City, as 2.85s, at a price of 100.03, a basis of about 2.84%.

NEW MEXICO**Carlsbad, N. Mex.**

Bond Offering—H. E. McMinn, City Clerk, will receive sealed bids until 4 p.m. (MST) on March 5 for the purchase of \$250,000 water and sewer revenue, series 1953 bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1979 inclusive. Bonds maturing in 1964 and thereafter are callable as of March 1, 1963. Principal and interest payable at the City Treasurer's office. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of Denver.

NEW YORK**Depew, N. Y.**

Bond Sale—The \$30,000 water, sewer, sidewalk and motor vehicle bonds offered Feb. 18 were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 2.10s, at a price of 100.09, a basis of about 2.06%.

The bonds are dated Jan. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Depew. Legality to be approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Inwood Fire District (P. O. Inwood), N. Y.

Bond Sale—The \$45,000 fire fighting bonds offered Feb. 17—v. 177, p. 771—were awarded to Roosevelt & Cross, of New York City, as 2 3/4s, at a price of 100.13, a basis of about 2.72%.

Ischua, Ischua Fire District (P. O. Ischua), N. Y.

Bond Sale—The \$11,400 bonds offered Feb. 16—v. 177, p. 671—were awarded to the Union National Bank of Franklinville, the only bidder, as 3s, at par.

Kingston City School District, N. Y.
Bond Sale—The \$400,000 building bonds offered Feb. 19—v. 177, p. 771—were awarded to the Chase National Bank of New York, as 1 1/2s, at a price of 100.03, a basis of about 1.49%.

Monticello, N. Y.

Bond Sale—The \$72,500 public improvement bonds offered Feb. 19 were awarded to Bacon, Stevenson & Co., New York City, as 2.70s, at a price of 100.26, a basis of about 2.64%.

The bonds are dated Nov. 1, 1952. Due on Nov. 1 from 1953 to 1962 inclusive. Principal and interest (M-N) payable at the Sullivan County Trust Company, Monticello. Legality to be approved by Vandewater, Sykes, Heckler, & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 24 for the purchase of \$3,400,000 notes. Dated Dec. 22, 1952. Due on June 22, 1953. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Newburgh Housing Authority, New York

Note Sale—The \$2,392,000 notes offered Feb. 19 were awarded to Eastman, Dillon & Co., New York City, at 0.766%.

The notes are dated March 5, 1953. Due on Sept. 7, 1953.

Niskayuna (P. O. Schenectady), New York

Bond Offering—Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, of Schenectady, until 11 a.m. (EST) on Feb. 25 for the purchase of \$41,000 general obligation bonds, as follows:

\$20,000 Sewer District No. 2 bonds. Due on April 1 from 1954 to 1973 inclusive.
21,000 Water District No. 2 bonds. Due on April 1 from 1954 to 1973 inclusive.

Dated April 1, 1953. Principal and interest (A-O) payable at the Schenectady Trust Company, Schenectady. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

The bonds are dated Deb. 27, 1953. Principal and interest payable at the Hanover Bank, New York City. Legality to be approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Olean, N. Y.**Bond Offering**—Clair C. Phillips, City Auditor, will receive sealed bids until 2 p.m. (EST) on March 5 for the purchase of \$200,000 public improvement - 1953 bonds. Dated Feb. 1, 1953. Due on Aug. 1 from 1953 to 1961 inclusive. Principal and interest (F-A) payable at the Exchange National Bank, Olean. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.
Oyster Bay, Massapequa Fire Dist. (P. O. Massapequa), N. Y.

Bond Offering—Mary Dunne, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Feb. 24 for the purchase of \$127,000 improvement and equipment-1952 bonds. Dated Dec. 1, 1952. Due on June 1 from 1953 to 1962 inclusive. Principal and interest (J-D) payable at the Fort Neck National Bank of Seaford. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rotterdam (P. O. Schenectady), New York

Bond Offering—William Alhelm, Town Supervisor, will receive sealed bids at the office of Henry Bradt, 437 State Street, Schenectady, until 2 p.m. (EST) on Feb. 26 for the purchase of \$80,000 improvement bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1958 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality to be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schenectady City Sch. Dist., N. Y.

Bond Offering—Ridgley M. Bogg, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$1,454,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the Citizens Trust Company of Schenectady. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Springville, N. Y.

Bond Offering—Thomas J. Kenney, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 3 for the purchase of \$118,000 sewer - 1953 bonds. Dated Feb. 15, 1953. Due on Feb. 1 from 1954 to 1972 inclusive. Principal and interest (F-A) payable at the Citizens National Bank, Springville. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Waterloo, N. Y.

Bond Sale—The \$78,000 bonds offered Feb. 19—v. 177, p. 771—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City.

New York City, jointly, as 2.70s, at a price of 100.22, a basis of about 2.66%.

NORTH CAROLINA**Cabarrus County (P. O. Concord), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 25 for the purchase of \$72,000 court house bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1964 inclusive. Principal and interest (M-S) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Fuquay Springs, N. C.

Bond Offering—W. E. Easterling, Secretary Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Feb. 25 for the purchase of \$100,000 water and sewer bonds. Dated Dec. 1, 1952. Due on June 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable in New York City. Legality to be approved by Mitchell & Pershing, of New York City.

Mecklenburg County (P. O. Charlotte), N. C.

Bond Sale—The \$2,325,000 school building bonds offered Feb. 17—v. 177, p. 771—were awarded to a group composed of The First Boston Corp., New York City; Branch Banking & Trust Co., Wilson; B. J. Van Ingen & Co., Inc., New York City, and Trust Co. of Georgia, of Atlanta, Stern Bros. & Co., of Kansas City, F. S. Smithers & Co., of New York, William Blair & Co., of Chicago, A. M. Kidder & Co., of New York, Fahey, Clark & Co., of Cleveland, Heller, Bruce & Co., of San Francisco, Courts & Co., of Atlanta, H. M. Bylesby & Co., of Chicago, Northwestern National Bank, of Minneapolis, John C. Legg & Co., of Baltimore, Cohu & Co., of New York, First National Bank, of St. Paul, First National Bank, of Minneapolis, Breed & Harrison, of Cincinnati, Paul Frederick & Co., of New York, and Rodman & Linn, of Chicago.

1,700,000 lakefront development bonds, first series E.

1,950,000 recreation bonds, third series B.

100,000 Zoo improvement bonds, first series E.

150,000 street lighting improvement bonds, series B.

200,000 Welfare Building improvement bonds, first series E.

450,000 City Hospital and Health Center bonds, fourth series B;

620,000 City Hospital improvement bonds, first series D.

Other members of syndicate — Chase National Bank, of New York, Northern Trust Co., of Chicago, First Boston Corp., First National Bank, Guaranty Trust Co., both of New York, Continental Illinois National Bank & Trust Co., of Chicago, First National Bank, of Portland, Marine Trust Company of Western New York, Buffalo, Aubrey G. Lanson & Co., Chas. E. Weigold & Co., both of New York, Trust Co., of Georgia, Atlanta, Stern Bros. & Co., of Kansas City, F. S. Smithers & Co., of New York, William Blair & Co., of Chicago, A. M. Kidder & Co., of New York, Fahey, Clark & Co., of Cleveland, Heller, Bruce & Co., of San Francisco, Courts & Co., of Atlanta, H. M. Bylesby & Co., of Chicago, Northwestern National Bank, of Minneapolis, John C. Legg & Co., of Baltimore, Cohu & Co., of New York, First National Bank, of St. Paul, First National Bank, of Minneapolis, Breed & Harrison, of Cincinnati, Paul Frederick & Co., of New York, and Rodman & Linn, of Chicago.

Fort Loramie Local Sch. Dist., Ohio

Bond Offering—Martin J. Romie, Clerk of the Board of Education, will receive bids until noon (EST) on Feb. 26 for the purchase of \$205,000 building bonds. Dated Feb. 1, 1953. Due on Dec. 1 from 1954 to 1973 inclusive. Principal and interest (J-D) payable at the Loramie Banking Company, Fort Loramie. Legality to be approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Ella A. McCaffrey, County Clerk, will receive sealed bids until 10 a.m. (EST) on March 3 for the purchase of \$44,000 bonds, as follows:

\$420,000 Re-Assessing Real Prop-

erty bonds. Due on Sept. 1 from 1954 to 1958 inclusive.

20,000 Court House Annex im-

provement bonds. Due on

Sept. 1 from 1954 to 1958 in-

clusive.

Dated April 1, 1953. Principal and interest (M-S) payable at the County Treasurer's office.

Green Local Sch. Dist. (P. O. Washington C. H.), Ohio

Bond Offering—A. C. Zimmerman, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$65,000 building bonds. Dated April 15, 1953. Due on Oct. 15 from 1954 to 1974

chase of \$1,400,000 bonds, as follows:

\$300,000 bridge bonds. Due on Feb. 1 from 1959 to 1973 incl. **\$600,000** highway bonds. Due on Feb. 1 from 1959 to 1973 incl.

Dated Feb. 1, 1953. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Feb. 1, 1962. Principal and interest (F-A) payable at the National City Bank, New York City, or at the Hamilton National Bank, Chattanooga. Legality to be approved by Chapman & Cutler, of Chicago.

Additional Offering — Mr. Thrasher will also receive sealed bids at the same time for the purchase of \$950,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1971 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Feb. 1, 1962. Principal and interest (F-A) payable at the Chemical Bank & Trust Company, New York City. Legality to be approved by Chapman & Cutler, of Chicago.

Lenoir City, Tenn.

Bond Sale — The \$200,000 electric system revenue bonds offered Feb. 9 — v. 177, p. 575 — were awarded to a group composed of C. H. Little & Co., Jackson, Davidson & Co., Knoxville, and the Cumberland Securities Corp., Nashville, as 2½s, at a price of par.

TEXAS

Agua Dulce, Texas

Bond Sale — An issue of \$10,000 4½% water works improvement bonds was sold to the Central Investment Co. of Texas, Dallas. Dated Dec. 15, 1952. Legality approved by Dumas, Huguemin & Boothman, of Dallas.

Aldine Indep. Sch. Dist. (P. O. Rt. 11, Box 487, Houston), Texas

Bond Offering — M. F. McCracken, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 24 for the purchase of \$900,000 building bonds. Dated April 1, 1953. Due on June 1 from 1953 to 1967 inclusive. Bonds maturing in 1974 and thereafter are callable as of June 1, 1973. Principal and interest (J-D) payable at the National Bank of Commerce, Houston, or the Chase National Bank, New York City. Legality to be approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Amarillo Indep. Sch. Dist., Texas

Bond Offering — George M. Waddill, Business Manager, will receive sealed bids until 7:30 p.m. (CST) on Feb. 26 for the purchase of \$2,675,000 building bonds. Dated March 1, 1953. Due on March 1 from 1954 to 1978 inclusive. Principal and interest (M-S) payable at the National City Bank, New York City. Legality to be approved by Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

Bexar County Road District No. 3 (P. O. San Antonio), Texas

Bond Sale — An issue of \$460,000 road bonds was sold on Feb. 11 to Rauscher, Pierce & Co., of San Antonio, at a price of 100.019, a net interest cost of about 2.26%, as follows:

\$440,000 2½s. Due on Feb. 10 from 1954 to 1967 inclusive.

20,000 2½s. Due Feb. 10, 1968.

Interest F-A. Legality approved by Dumas, Huguemin & Boothman, of Dallas.

Bryan, Texas

Bond Sale Contract — A group composed of Rowles, Winston & Co., Houston, Russ & Co., and Rauscher, Pierce & Co., both of San Antonio, has contracted to purchase an issue of \$3,000,000 utility expansion and street lighting bonds. The proposed bond

issue will be considered by the voters at an election on Feb. 24.

Ector County, County Ind. Sch. Dist. (P. O. Odessa), Texas

High Bid — A syndicate headed by the Mercantile Trust Co., St. Louis, submitted high bid for the \$2,596,000 school building bonds offered Feb. 17 — v. 177, p. 458. The group specified a price of 100.0135 for various interest rates, the offer reflecting a net interest cost of about 3.22%. Award of the bonds to the group is contingent on a waiver by the State Board of Education of its prior option to purchase the issue. The bid provides for bonds to bear interest rates, as follows:

\$65,000 3½s. Due on Dec. 15 from 1953 to 1958 inclusive.

283,000 3s. Due on Dec. 15 from 1959 to 1966 inclusive.

2,248,000 3½s. Due on Dec. 15 from 1967 to 1970 inclusive.

In addition to the Mercantile Trust Co., the syndicate includes the following: Equitable Securities Corporation, J. C. Bradford & Co., of New York, Stern Bros. & Co., of Kansas City, Dittmar & Co., of San Antonio, Rowles, Winston & Co., Moroney, Beissner & Co., both of Houston, Moss, Moore & Co., of Dallas, William N. Edwards & Co., of Fort Worth, James C. Tucker & Co., of Austin, M. E. Allison & Co., Columbian Securities Corp., of Texas, First of Texas Corp., both of San Antonio, and McClung & Knickerbocker, of Houston.

Fort Worth, Texas

Bond Sale — The \$6,100,000 bonds offered Feb. 17 — v. 177, p. 672 — were awarded as follows:

\$3,100,000 water and sewer revenue bonds to a syndicate headed by Halsey, Stuart & Co., Inc., N. Y. City (other members shown below), at a price of 100.011, a net interest cost of about 2.64%, as follows: \$496,000 4s, due on March 1 from 1954 to 1957 inclusive; \$496,000 2½s, due on March 1 from 1958 to 1961 inclusive; \$372,000 2½s, due on March 1 from 1962 to 1964 inclusive; \$868,000 2½s, due on March 1 from 1965 to 1971 inclusive, and \$868,000 2½s, due on March 1 from 1972 to 1978 inclusive.

Other members of syndicate — Phelps, Fenn & Co., of New York, Blair, Rollins & Co., Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., both of New York, Paine, Webber, Jackson & Curtis, of Chicago, Shields & Co., of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, First of Michigan Corporation, of New York, Underwood, Neuhaus & Co., of Houston, Rauscher, Pierce & Co., of Dallas, Chas. B. White & Co., of Houston, Fort Worth National Bank, of Fort Worth, and McDonald-Moore & Co., of Detroit.

2½s, due on March 1 from 1960 to 1978 inclusive; and \$200,000 children's museum bonds: \$40,000 4s, due on March 1 from 1954 to 1958 inclusive; \$8,000 3s, due on March 1, 1959, and \$152,000 2½s, due on March 1 from 1960 to 1978 inclusive.

Associated with Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co. in the purchase of the above issues were the following: Blair, Rollins & Co., Inc., F. S. Moseley & Co., Stone & Webster Securities Corp., both of New York, Paine, Webber, Jackson & Curtis, of Chicago, Shields & Co., Hemphill, Noyes & Co., both of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, First of Michigan Corporation, of New York, Underwood, Neuhaus & Co., of Houston, Rauscher, Pierce & Co., of Dallas, Chas. B. White & Co., of Houston, Fort Worth National Bank, of Fort Worth, and McDonald-Moore & Co., of Detroit.

Grand Prairie, Texas

Bond Offering — J. A. Johnson, City Secretary, will receive sealed bids until 5:30 p.m. (CST) on Feb. 26 for the purchase of \$341,000 general obligation bonds, as follows:

\$265,000 water works and sewer bonds. Due on March 1 from 1954 to 1983 inclusive.

76,000 improvement bonds. Due on March 1 from 1954 to 1983 inclusive.

Dated March 1, 1953. Bonds maturing in 1969 and thereafter are callable as of March 1, 1968. Principal and interest (M-S) payable at Mercantile National Bank, Dallas, or First National Bank, in Grand Prairie. Legality to be approved by McCall, Parkhurst & Crowe, of Dallas.

Lindale, Texas

Bond Sale — An issue of \$70,000 water works improvement bonds was sold to the First of Texas Corp., San Antonio, as 3½s and 4½s. Dated Nov. 15, 1952. Legality approved by Dumas, Huguemin & Boothman, of Dallas.

Lockhart, Texas

Bond Sale — An issue of \$800,000 utility revenue bonds was sold to Rauscher, Pierce & Co., and the Central Investment Co. of Texas, both of San Antonio, jointly, as follows:

\$255,000 2s. Due on March 1 from 1954 to 1962 inclusive.

63,000 3s. Due on March 1, 1963 and 1964.

482,000 3½s. Due on March 1 from 1965 to 1976 inclusive.

The bonds are dated March 1, 1953 and those maturing in 1964 and thereafter are callable in inverse numerical order as of March 1, 1963. Principal and interest (M-S) payable at the First Lockhart National Bank, Lockhart. Legality approved by Chapman & Cutler, of Chicago.

Plainview Ind. Sch. Dist., Texas

Bond Sale — An issue of \$350,000 building bonds was sold to the Central Investment Co. of Texas, Dallas, as 2½s, 2¾s and 3½s. Dated Feb. 1, 1953. Legality approved by Dumas, Huguemin & Boothman, of Dallas.

San Antonio Indep. Sch. Dist., Texas

Bond Offering — Bailey Peyton, Business Manager, will receive sealed bids until 11 a.m. (CST) on Feb. 27 for the purchase of \$4,000,000 building, site and equipment series 1953 bonds. Dated April 15, 1953. Due on April 15 March 1, 1959, and \$1,881,000

Seguin, Texas

Bond Offering — Roger W. More, Mayor, will receive sealed bids until 5 p.m. (CST) on March 3 for the purchase of \$550,000 utility system revenue bonds. Dated April 1, 1955. Due on Oct. 1 from 1954 to 1966 inclusive. The bonds are callable as of April 1, 1963. Principal and interest (A-O) payable at a bank in Seguin to be designated by the successful bidder. Legality to be approved by Dumas, Huguemin & Boothman, of Dallas.

Southwest Texas State Teachers College (P. O. San Marcos), Texas

Bond Offering — Claude Isbell, Executive Secretary of the Board of Regents, will receive sealed bids in Austin until 10 a.m. (CST) on Feb. 26 for the purchase of \$400,000 Dormitory revenue bonds.

West Tex. State Teachers' College (P. O. Canyon), Tex.

Bond Offering — Claude Isbell, Executive Secretary of the Board of Regents, will receive sealed bids at his office in Austin, until 10 a.m. (CST) on Feb. 26 for the purchase of \$208,000 Dormitory and Student Union Bldg. bonds.

UTAH

Murray City, Utah

Bond Offering — Alvin W. Wahlquist, City Recorder, will receive sealed bids until 5 p.m. (MST) on March 4 for the purchase of \$1,300,000 sewer and water revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1956 to 1987 inclusive. Bonds maturing in 1963 and thereafter are callable in inverse numerical order as of Sept. 1, 1957. Principal and interest (M-S) payable at a paying agent to be designated by the successful bidder. Legality to be approved by Chapman & Cutler, of Chicago.

VIRGINIA

Dickenson County (P. O. Clintwood), Va.

Bond Sale — The \$800,000 school building bonds offered Feb. 17 — v. 177, p. 672 — were awarded to a group composed of Anderson & Strudwick, Miller & Patterson, Mason-Hagan, Inc., and J. C. Wheat & Co., all of Richmond, as 2½s, at a price of 100.21, a basis of about 2.72%.

WASHINGTON

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering — J. W. Hoover, Secretary of the authority, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$1,500,000 Fox Island Toll Bridge Revenue bonds. Dated March 15, 1953. Due on March 15, 1983 inclusive. Bonds are callable as of March 15, 1955. Principal and interest (M-S) payable at the National Bank of Washington, Tacoma. Legality to be approved by Preston, Thorgrimson & Horowitz, of Seattle.

The bonds are dated March 1, 1953 and those maturing in 1964 and thereafter are callable in inverse numerical order as of March 1, 1963. Principal and interest (M-S) payable at the First Lockhart National Bank, Lockhart. Legality approved by Chapman & Cutler, of Chicago.

Yakima County, Naches Sch. Dist. JT. 3 (P. O. Yakima), Wash.

Bond Offering — C. S. Cole, District Treasurer, will receive sealed bids until 10 a.m. (PST) on March 18 for the purchase of \$75,000 building bonds. Due on Nov. 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

WYOMING

Carbon County, Saratoga School District (P. O. Saratoga), Wyo.

Bond Sale — The \$125,000 building bonds offered Feb. 11 — v. 177, p. 672 — were awarded to the State, as 2s, at a price of par.

Gillette, Wyo.

Bond Offering — Marguerite Gravin, Town Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 27 for the purchase of \$313,000 street improvement bonds. Dated Jan. 1, 1953. Principal and interest (J-J) payable at the Town Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Principal and interest (J-J) payable at the Town Treasurer's office. Legality to be approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Mills, Wyo.

Bond Offering — Marianne Spencer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on March 4 for the purchase of \$145,000 sewer revenue bonds. Dated April 1, 1953. Due on April 1 from 1955 to 1984 inclusive. Bonds maturing in 1964 and thereafter are callable as of April 1, 1963. Interest A-O. Legality to be approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold — The Government recently sold \$50,000,000 Treasury bills, as follows: \$40,000,000, maturing in 3 months, at 1.473% yield; \$5,000,000, due in 6 months, at 1.959%; and \$5,000,000, maturing in 9 months, at 2.377%.

The government sold on Feb. 19 bills, as follows: \$50,000,000, due May 22, to yield 1.459%; \$5,000,000, due Aug. 21, at 1.948%; and \$5,000,000, due Nov. 20, 1953, at 2.35%.

ONTARIO

Forest Hills, Ont.

Debenture Sale — An issue of \$584,000 4½% school debentures was sold to McLeod, Young, Weir & Co., and Mills, Spence & Co., both of Toronto, jointly, at a price of 99.52.

The bonds are dated March 15, 1953. Due in 20 years. Legality to be approved by Manning, Mortimer & Kennedy, of Toronto.